

WEEKLY REVIEW OF TRADE

Wall Street Panic Legitimate Result of Best Year in Business.

QUESTION NOT ONE OF MONETARY SUPPLY

Countries Could Not Afford to Have Millions Tied Up in Stocks Representing Imaginary Values—Some High Increases.

NEW YORK, Dec. 22.—H. G. Dun & Co.'s Weekly Review of Trade will say in tomorrow's issue:

The worst day in Wall street for years was in part the legitimate result of the best year in business ever known. Because the country had prospered so greatly and had so expanded its business, it could no longer afford to have many millions locked up in stocks representing imaginary values. The question was not one of monetary supply. When the country found itself unable to carry its capital in real estate and productive industry a contraction of loans became necessary, which would only have been made possible if the volume of stocks carried had been larger.

WEEKLY CLEARING HOUSE TOTALS.

Aggregate of Business Transacted by the Associated Banks.

NEW YORK, Dec. 22.—The following table compiled by Bradstreet shows the bank clearings at principal cities for the week ended December 21, with the percentage increase or decrease as compared with the corresponding week last year:

Table with columns: CITIES, Amount, Inc. Dec. Includes cities like New York, Boston, Chicago, Philadelphia, St. Louis, etc.

JOHN STEEL'S OPEN LETTER

Advices Adoption of Crawford System of Primaries, This Preventing Packed Caucuses.

OMAHA, Dec. 22.—To the Republican Central Committee: Gentlemen—Do you desire that the city government shall be controlled by republicans? Do you want to see republicans nominated for office that can be elected? It rests largely with you, but unless you change the old system of ward caucuses and convention nominations the chances are against you.

SCHILLER FINDS HIS MATCH

Undertakes to Throw Both Klank and Crow Within an Hour.

CLANK KEEPS HIM BUSY THE FULL TIME

Sixty Minutes of Hard Work Fail to Do the Business—Crow is Merely an Interested Spectator.

Bert Schiller, the Hastings wrestler, undertook a bigger proposition Friday night than was a habit with him. For a purse of \$100 a side and a percentage of the gate receipts he agreed to throw Emil Klank and Michael Crow, the South Omaha wrestlers, in one hour. His attempt was vain. For an hour he struggled with Klank and when he was unable to succeed he turned his attention even to his contestants. Crow had no opportunity to match his science and strength with the Hastings man.

IRISH TO ASSIST THE BOERS

Sons of Erin Will Hold a Secret Meeting Today to Consider Ways and Means.

A story was in circulation yesterday that the Clan-na-Gael and Fenians had been called on from their headquarters to join in a movement for the invasion of Canada.

The Christmas number of the War Cry, official gazette of the Salvation Army, is an artistic and highly creditable Yuletide publication. It contains many illustrations and a large picture suggestive of the charities of the army workers, representing one of the finest colors—purple and white—the front page bearing a picture of the school building, partially destroyed by fire. The members of the editorial staff, close friends and the active participants in the athletic organizations. In addition to this there are many other illustrations, including a picture of the editorial staff, close friends and the active participants in the athletic organizations.

DR. KAY'S RENOVATOR. See that invalid? Ask him about his trouble. He may answer, "Rheumatism," "kidney trouble," "run down." Ah, but he doesn't go back far enough to find the real beginning of his invalidism.

It all began with neglected constipation. What better can you expect who neglect such a dangerous malady? That "family trouble" that has lain dormant then finds its chance—Diabetes, Dyspepsia or Liver Complaint may be the result. Maybe you do not know the cause of your trouble? If you would try

DR. KAY'S RENOVATOR. "Have been troubled with constipation for 18 years. I find Dr. Kay's Renovator an excellent remedy." REV. F. EDWARDS, Osceola, Ia.

You'll be pleased to find the cure. It reaches and dislodges the cause of clogged bowels in an easy, sure manner—restores their natural functions—the vital organs of the body are refreshed and given new life and vigor. Dr. Kay's Renovator does exactly what should be done to cure constipation.

If not at druggists, we will send it postpaid on receipt of price. Shun substitutes. Medical advice, samples and book free. Dr. Kay's Renovator—25c and \$1.00—six for \$5.00.

Address DR. B. J. KAY MEDICAL CO., SARATOGA SPRINGS, N. Y.

LOCAL BREVITIES.

Rev. Edward F. Treff, pastor of Kountze Memorial church, is at his home, Nineteenth and Spruce streets.

Trinity Cathedral will have its annual Sunday school Christmas tree in the Cathedral chapel at 2 p. m. today (Sunday).

The time for filing bids for the new supplies, such as groceries, fuel, etc., expired yesterday. At a meeting of the county commissioners today these bids will be opened.

An order has been received from the department at Washington authorizing the installation of new desks and chairs in the office of Clerk Hoyt of the United States district court.

The members of the Omaha curling club have laid their plans for a big "spil" on the skating rink in Hancock park. One game will be called at 10 o'clock and another at the same hour on Christmas day.

Among the dances planned for the near future is one to be given by the plumbers, carpenters and painters' union. The dance will be held at the Turner hall and the time December 28. The committee are working hard to make the event one of the most enjoyable of the season.

The Primary Teachers' union will meet in the Young Women's Christian association rooms, today (Friday), at 8 o'clock. The program for each of the Christmas "Cradle Hops," opened by the Y. W. C. A. on Monday, will be given at the meeting.

W. H. Bell, delegate of the Central Labor union to the convention of the American Federation of Labor, has just returned to Omaha and it is believed at Labor temple that he has gone to Lafayette, Ind., where he is generally known as a painter with which he is affiliated.

The local Timmers' union will give a dance this evening in the Grand opera house. It is expected to be a great event. The union is a strong one and many of the other local unions have declared their intention of attending. A big crowd is looked for. Some stirring committees have been at work and good music has been secured for the evening.

Those desiring to help the Salvation Army with its dinner for the poor on Christmas day are requested to call on the committee in today, or before 10 o'clock Monday morning. Any one who can spare a basket of food will please bring it to the Salvation Army headquarters at 10th and Broadway.

Word has been received at the office of the collector of internal revenue that the copy of the report of the committee of managers in the discharge of their duties has been handed to the government printer. It is expected that the report will be published for a number of years. As soon as it is out copies will be sent to Collector Hoyt.

PERSONAL PARAGRAPHS.

Willard S. Harding of Nebraska City is in town.

F. L. Matthews of Fremont is in the city on business.

J. H. Brad of North Platte is spending a few days in the city.

James Hasset and J. E. Clark of Papillion are in town.

J. J. Buchanan of Hastings is in the city on a business trip.

Ed Hoar, deputy revenue collector for the North Platte section, is visiting in Omaha and putting up at collector's headquarters.

Mrs. C. E. Hamilton will arrive today from Chicago to join her husband, Major Hamilton, who has returned from his tour in the insurance business, and they will make their home for a time at the Herbrandt Hotel.

George S. Ward and wife of San Antonio, Tex., are stopping over in the city on their way north.

J. A. Porter, secretary of state, was visiting Omaha friends Friday afternoon for a short time.

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BRADSTREET'S FINANCIAL REVIEW.

Causes Leading Up to the Wall Street Panic Revisited.

NEW YORK, Dec. 22.—Bradstreet's Financial Review tomorrow will say:

Wall street at the end of last week was beginning to think that speculative liquidation had run its course and that the probable money market conditions here and abroad had exhausted their effect. This optimism, however, was quickly dispelled by a series of disturbing events. A severe British reverse in South Africa, which demoralized the stock markets and returned a large withdrawal of gold from New York to that city more probable, was the first of the serious events. It was followed by developments indicating that the financial and business complications at Boston might have further consequences. Finally a New York institution—the Produce Exchange Trust company—which had been the object of many unfavorable rumors, was actually closed Monday. In the sensitive and nervous condition of speculation and of the money market the last development was all that was needed to start a very pronounced liquidation. In fact, at times on last Monday the combination of extreme rates for money and of the selling which indicated that holders were dropping stocks and brokers selling their own values, accounts, regardless of intrinsic values, produced an impression of panic. It seems that some institutions called loans rather indiscriminately, and that in many cases lenders resented the effort to recall industrial collateral with little regard to prices. The call loan rate yesterday actually rose to 10 per cent, and finally to as high as 18 per cent.

BRADSTREET'S REVIEW OF TRADE.

Larger Buying Capacity Than in Any Previous Year.

NEW YORK, Dec. 22.—Bradstreet's statement of trade conditions will say in its weekly trade activity, of course, reaches its highest development during the week now drawing to a close, and it is significant that a larger buying capacity is existing the general business situation that reports almost without exception point to a more active buying capacity than in any previous year. Another significant feature developed also is that the demand for such goods extends to higher class and more expensive grade of materials, a conclusion among trade reporters being that a larger buying capacity exists now than in any previous year in the country's history. This favorable condition, too, exists in the fact that the weather conditions have not altogether favored retail distribution of winter goods, the result being less activity in purely retail lines than had been looked for, though comparisons with the same time of the year are generally favorable. Wholesale trade at this season usually shows a quieting tendency, but it is questionable whether this tendency is as marked this year as in former periods. To the advanced stage of the season chiefly and perhaps to the sentimental effect growing out of stringent money conditions in speculative lines may be charged some of the quieting tendency. As estimated, however, this is less marked than in preceding years. Just how much influence upon current trade activity has been exercised by money market developments and what effect anticipation of interest payments on January 1, estimated to aggregate \$100,000,000, have had on bank clearings, it would be hard to say accurately.

COATED

Look at your tongue. Is it coated? Then you have a bad taste in your mouth every morning. Your appetite is poor, and food distresses you. You have frequent headaches and are often dizzy. Your stomach is weak and your bowels are constipated. There's a reliable cure:

Don't take a cathartic dose and then stop. Better take a laxative dose each night, just enough to cause one good free movement the day following. You feel better the very next day. Your appetite returns, your dyspepsia is cured, your headaches pass away, your tongue clears up, your liver acts well. All ailments that have taken their toll for 15 years, and I consider them the best made. One pill does me more good than half a box of any other kind I have ever used. Mrs. S. E. TALBOT, Arrington, Kans. March 30, 1899.

AGE NO BAR.

Everybody in Omaha is Eligible.

Results on the Running Tracks. NEW YORK, Dec. 22.—The weather was rainy and the track heavy. Results: First race, selling, seven furlongs; Trotter, Agitator second, Estaca third. Time: 1:31. Second race, six furlongs; Inlook won, Ayer second, Magic Light third. Time: 1:20. Third race, selling, one mile; Cuiusviser won, Elrod second, False Lead third. Time: 1:52. Fourth race, handicap, six furlongs; Tom Collins won, Judge Ward second, Referee third. Time: 1:18. Fifth race, selling, one mile; Strangest won, Folsom second, Alonzo Chike third. Time: 1:49. Sixth race, selling, one mile; Weather at Oakland line and track fast. Results: First race, Futurity course, for 2-year-olds; Linnerton won, Linnerton second, J. V. Hayes third. Time: 1:13. Second race, five furlongs; selling; F. W. Braden won, Garrison second, Giro third. Time: 1:07. Third race, seven furlongs; selling; Tiram won, Stuart second, Souda third. Time: 1:25. Fourth race, one mile, for all ages; Constellator won, Bogus Hill second, Allena third. Time: 1:44. Fifth race, Futurity course; selling; Sly won, Riburon second, Panamint third. Time: 1:11. Sixth race, seven furlongs; Horton won, Cascade second, Lost Girl third. Time: 1:27.

THE REALTY MARKET.

INSTRUMENTS filed for record Friday, December 22, 1899:

Warranty Deeds. Luthar Kountze and wife to Matilda Gardner, lots 8 and 9, block 33, Kountze Place. \$1,000.00. 1

Quit Claim Deeds. John Guthard et al to Katherine Gilie, lot 1, block 41, Grandview. \$1,000.00. 1

Chicago Universal Loan Association and Loan Association to G. A. McCollum, receiver, lot 17, Mayne's old Orchard Hill. \$1,000.00. 1

G. A. McCollum, receiver, to E. M. Morsman, Jr., same. \$1,000.00. 1

Total amount of transfers. \$600.00.

THE MOST APPROPRIATE PRESENTS FOR MEN

WE ASSIST LADIES IN SELECTING XMAS PRESENTS

THE UNION PACIFIC OVERLAND ROUTE WORLD'S PICTORIAL LINE

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