

COMMERCIAL AND FINANCIAL

Corn Opens Lively, but Quickly Declines at Close of Day's Business.

INDUCES DULLNESS IN OTHER GRAINS

Provisions Gain a Little, Lard Being Strongest at an Advance of Ten Cents-Ribbs Rise Five Cents.

CHICAGO, July 29.—Weakness in corn today on reports of better crop prospects induced heaviness in the other grains. September corn closed lower. Wheat declined 1c. Barley fell 1c. 13c-8c in September and 14c-9c-8c in December. Oats left off 3c-8c down. Provisions gained a little, lard being the strongest at an advance of 10c; pork left off 2c-3c. Corned beef, 1c-2c up. Small distributed rains and thunderstorms last night washed all semblance of bullishness out of corn today. It appeared to be taken for granted that corn, like the belated summer, could be saved at the last hour. There were millions of bushels at the opening of the session at 1c a bushel under the previous day's closing price. Some recovery on corning and on buying against puts, but the market did not show strength. Country acceptances of cash bids were very large, September opened 3c-4c lower at from 32c down to 30c, sold near the end as low as 25c-3c and closed with buyers at 30c-31c bid.

Larger Liverpool cables and fine weather in the West and the course of the price of corn was so decidedly downward the first hour that wheat had a further decline in sympathy. The white receipts were running light there was a great abundance of wheat in the country and the trade act of the 1st of July had not been fully felt. Business as a rule was quiet and narrow. While weakness was the chief feature there was no real enthusiasm. The market was slow and gradual. July advanced to 73c, but the rally did not last. Atlantic and Pacific ports also rose from amounted to 60c-61c. Argentine shipped no wheat to Europe last week and has apparently stopped. The market in New York and Chicago received 160 carloads against 23 last year. Minneapolis received 88 cars and Durbin made a few more. September opened 3c-4c up and then recovered to 29-30c at the close.

Small receipts and falling prices at the yards started provisions firm. The market was quiet and prices for a time, but the market finally rallied near the close on heavy buying by packers. September closed 1c higher at 30c-31c. October declined to 29c, rose to 29.45c, then reacted to 29.40 bid at the close. The range in lard and ribs was 1c-2c.

Estimated receipts for tomorrow are: Wheat, 250 cars; corn, 540 cars; oats, 300 cars; hogs, 10,000 head.

Market futures range as follows:

Articles	Open.	High.	Low.	Close.	Year-to-Date
Wheat	72	73	704	714	
Sept.	64.94	65	64.94	64.94	
Oct.	64.94	65	64.94	64.94	
Corn	34	34	33	34	
Sept.	34	34	33	34	
Oct.	34	34	33	34	
Dec.	30.78	31	30.78	30.78	
July	25.4	25.4	24.4	25	
Sept.	20.08	20.08	19.98	20.08	
May	23.4	23.4	23.4	23.4	
July	9.35	9.45	9.20	9.40	9.274
Sept.	9.35	9.45	9.20	9.40	9.274
Land.	5.42	5.47	5.37	5.47	5.374
Sept.	5.42	5.47	5.37	5.47	5.374
Rib.	5.42	5.47	5.37	5.47	5.374
Sept.	5.42	5.47	5.37	5.47	5.374
Oct.	5.42	5.47	5.37	5.47	5.374
July	5.42	5.47	5.37	5.47	5.374
Sept.	5.42	5.47	5.37	5.47	5.374
Oct.	5.42	5.47	5.37	5.47	5.374
July	5.42	5.47	5.37	5.47	5.374
Sept.	5.42	5.47	5.37	5.47	5.374
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