

## COMMERCIAL AND FINANCIAL

Many Causes Combine in Making Further Declines in Wheat.

## LATE FUTURES ARE MATERIALLY LOWER

Depression is Carried to All Branches of the Market and Corn, Oats and Provisions Record Losses.

CHICAGO, May 27.—Good weather, favorable reports here and abroad, lack of short interest and weak cables caused a decline in wheat today. July lost \$2.94c and September \$1.61c. Corn declined 4.64c and oats 4c. In provisions the declines were 2.24c in pork, 1c in lard and 1c in ribs.

The only buying reason at the start in the wheat pit was the expectation that yesterday's sellers would be buyers to cover shorts; but that expectation was realized only to moderate extent. May and July received from Letter brokers all the support they needed during the first two hours, and it was then that the market turned down to hold them, the disposition to trade in May having long ago been crushed, and all but obliterated in July. The general trading was confined to September and December. Yesterday's short sellers of wheat in this market, who were satisfied to buy in September, were evidently right, for they have got all they wanted by 12 o'clock, and the price began to yield for lack of buying, there was a vigorous trading for about fifteen minutes, during which the price of September went down to 86c. May at the same time dropped \$1.70 and July from 111 went down to 110.7. The market turned down, however, and the price reacted some before the close. Atlantic exports in wheat and flour were equal to 92.4c. The Chicago receipts for the day were 2,234 cars, and the market closed at 86c.

STRAWBERRIES—Missouri, \$1.25. APPLES—Genesee, \$1.75. GOOSEBERRIES—Per 24-qt. case, \$2.00<sup>1/2</sup>.

ORANGES—Mississippi, per lb., 25c. CABBAGE—Mississippi, per crate, \$2.50<sup>1/2</sup>. BEANS—Hand-peeled navy, per lb., \$1.25. LIMA—Pork, 1c; dried, 1c. PIGEONS—Live, 1.15c/lb.; dead pigeons not wanted.

HAM—Upward, 47c; midland, 60c; lowland, 55c; eye save, 44c; color makes the price on hay; light hams sell the best; only toner grades bring top prices.

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