There is now going on in America a development of the power of an indi-vidual capitalist which is well worth attention as a feature in modern society. The tendency of capitalist in that country to roll up with extraordi-nary rapidity has often been noticed, and nowhere else in the world could the monds and costly jewelry sold in San colossal fortunes of Astor, Vanderbilt, or A. T. Stewart have been accumu-Francisco than in any other city in the world of its population and these lated within the lifetime of one man. But the operations of Jay Gould are previous capitalist, and the movement of which he is the head is so clearly a portion of a general evolution that we handsome profits thereby, and in other "It is a force against which it is on this side of the Atlantic may note cases send them abroad for sale on impossible to contend," said the edhis course with profit to ourselves. commission Mr. Jay Gould is chiefly known here as one of the famous Erie triumvirate-Fisk and Lane being the other twowho carried on a successful war in A Chat With the Man Who Raised shares by the aid of a printing press kept in full work on their premises. Gath's Phil. Special to Cincinnati Enquirer. Drew and Vanderbilt found to their cost that it was impossible to "corner"

brought into the market against them. Mann, a well-known sporting gentle-

one another; they fluctuated more or who raised him.' less, of course, as that or this buyer He introduced me to a tall, graycame into the market; but nothing very serious occurred since the great inflation of the civil war. Suddenly the happy idea came into the heads of Mr. Welch reminded me somewhat of

those worthies, or rather into the Simon Cameron by his easy affability, head of one of them, to purchase all love of political gossip, hospitability the gold in sight and lock it up; those who were obliged to buy gold for is probably 67 years old, and was born

would end. New York, excitable at all times, went nearly out of its senses A mob at length collected in front of the office of the three manipulators, "I sold him with all my yearlings, "No siree. What

and affairs looked rather ugly for the about twenty in number, two years triumvirate. To borrow a phrase from ago to the Lorillard Brothers, they Mr. Jevon's mathematico-metaphysi-Mr. Jevon's mathematico-metaphysi-cal language of economy, the ultimate differentiations of final utility figured stallion Leamington. Alas!" exclaimin the shape of a lamp-post and a rope. ed Mr. Welch, "there are no Leaming-

in the shape of a lamp-post and a tope. ed Mr. Welch, there are not a lamp-post and a tope. This, it has always been said, did not tons now. But I have got Alarm, suit Mr. Jay Gould. The introduction that I think is a fine sire, too. Leam-of brute force formed no part of his ington is dead. Charter Foster, the

allies stood it out, the United States whole lot. Foster was not quick enough "They were smart," grinned the treasurer sold gold, and the corner about it, and I said to Pierre Lorillard editor. "That fetched him?" came to an end.

through his various phases of stock him. jobbing after this. "Corners" are de-

void of interest, whether in gold, Mr. Welch?" wheat, pork, or anything else, save as "I paid \$1,800 for her to Littell, a

THE AMERICAN ALEXANDER, tell you that a curious state of things using in the last third or half a mile. exists just now in their business. Peregrine at Newmarket beat Iroquois What the London Pall Mall Thinks of Jay Gonld They have for some time been ex-porting diamonds and other precious stones. The collapse of the stock a length. What I mean to say is that markets has brought a number of once flourishing people into comparative poverty. Brokers were always lavish lish jockeys are smart. This boy customers of the jewelers. Of late Archer was the very one who euchred they have been selling jewels in quan- Parole of his victory a year ago by tities. In the flush times of the creeting the point on which Parole bonanza mines there were more dia- was ruled out.

A Terrible Conflict Brooklyn Eag

"Streak o' lightnin's said to be wares therefore naturally poured in pooty powerful, ain't it?' asked a genthere from all parts of the world, of far greater extent than those of any Now, however, they are finding their tleman from New Lots, as he laid a way back to the jewelers, who in some three-pound radish on the managingcases buy them outright, making editor's desk. " It is a force against which it

> "So I allus s'posed till t'other day," said the farmer. "But if you seen what I saw Friday, you'd change your FLEET-FOOTED IROQUOIS.

"Well, hurry up. What was it?" "We had a little shower out to ards New Lots, and I seen a streak o' Being in Philadelphia by family lightnin' havin' a hard time for a few or control a stock when all the scrib-bling paper in New York could be terested in any news till Charley but it made a mistake in localities." "What was the matter with it?"

brought into the market against them. Some day, doubtless, a calm inquirer will set forth the philosophy of the corner in full, and when he does so Mr. Jay Gould will assuredly figure as the founder of a school. Never, perhaps, was a bolder game played in its way than that of this very Erie triumvirate in rigging the gold market. Ket. The story is old, but its moral is ever applicable. At the time when their operations began gold and greentheir operations began gold and green-backs stood in a definite relation to corner I will introduce you to the man for a minute."

"Mule kick it?" inquired the managing editor. "Wunst. Just wunst, and that was the most astonished streak o' lightnin' ever visited our township. But it was game, editor. It was game lightnin'."

"Come to him again?" "Well, I should enphasize! The second time it was mad clear through; but the mule was there. He'd nailed business purposes were compelled by their necessities to buy at the figure demanded by the ring. The matter began to get serious. Gold went up and up like a tube of mercury in boil-while. He has been a sporting man, ing water; there is no saying where it and is a raiser of fancy stock, and has ought to see that mule grin! But he "Isn't this story finished yet?" asked

the exhausted editor. "No siree. What d'ye think that

lightnin' done? It just gave one swish of its tail, and up it went. Thinks I, 'good-bye, lightnin', as it went up, but in less'n a minute back it come with four more streaks. Can't tell me lightnin' ain't got no sense! Four more streaks, editor, and the whole five o' 'em went for my mule. Then, thinks I, 'good-bye, mule!' "

calculations, and in American parlance he "left," without even stopping to open the glass door which afforded the only way to the rear. His bolder

ame to an end. It is unnecessary to follow Mr. Gould soon after: 'I will give you \$3,000 for 'But he busted three o' 'em fust. Iroquois.' He said he would keep said the farmer, wich a sight of three

said the farmer, with a sigh. "The went to grass, and the other two was "How did you get Maggie B. B., so worn out that we been nussin' 'em ever since, but they downed him."

"Been nursing them ever since,

showing the power which, under our present system of production and ex-change, may be ripped by an unscrupulous man or a knot of men working to the same end. But it was only as Beck, of Kentucky, who was a beau-in' em to harness now, and they'll do gambler in stocks that Mr. Jay buld was known, and it was pre-as he with her. But as he was a lit-Will yer gimme a notice o' this red-

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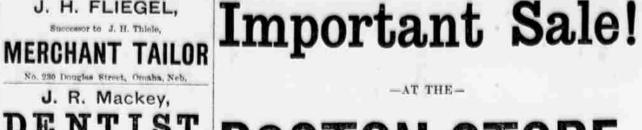
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sumed that his lack of physical courage the too convivial, and her parents per- dish? Biggest one ever growed in and the loss of one or two of his asso- suaded her to marry the nephew of Kings county. ciates would cripple him for larger Corce C.n, the Washington banker, and It is remarkable what a statement of

ing the best horse and the best rider,

too, had the two coincidences of a

little while ago by the same horae, Peregrine, which he beat to-day, be-

cause his rider started him off Ameri-

can fashion, full speed at the begin-ning, and he couldn't keep the pace up

the Derby Winner.

schemes. Precisely the contrary has she died while a bride. Maggie ran facts invariably accompanies a pheed as beyond all comparison the ablest handler of capital in the United turf. I forget, now," said Mr. Welch, States. That he is acting in accord- with an evasive look, "just what I ance with the tendency of events does gave for Leamington, but I want to not of course detract from his ability; but the result is remarkable, and would be dangerous but for the fact that the same power that broke up the gold ring can step in to lay its hand upon the ablest combination for the benefit of the few and turn it to the advantage of the many. His mode of operation is peculiar, and, according to trustworthy evidence, his own imme-Like ourselves, the cross was between America and English racing stock." diate associates after a long discussion, "Well, Mr. Welch, did you send out in which he himself had taken little or no part, are often unaware of the course which will be ultimately adopted. The mere money part of the bus-

iness seems to have no special charms stone. I fed him on good oats and what you ase getting. We therefore for the chief organizer; he buys a state chopped tood, and let him get water earnestly request you to call on your legislature as he buys newspapers or railways, as a portion of a general necessary to make a racer. England trial bottle free of cost which will con-scheme of consolidation which extends is nearly all lime or chalk. You rebeyond what perhaps he himself foresees. As a result of a series of extraordinarily successful operations, Mr. Jay Gould has acquired a prestige something similar to that which Prince Bismarck has or had in European pol-itics. Any successful coup is attribut-was of Maggie B. B., by Learnington, itics. Any successful coup is attribut-ed to hisskillful proceedings. But men too. The price on my place for serving are only just beginning to perceive the outcome of his manoeuvers. Leamington to mares was \$350 apiece. A hundred guineas is often obtained in

There are others moving in the England.' same direction, but at this moment "Are you surprised at the result of Mr. Jay Gould is master of the main the race, Mr. Welch?" "Well, I did not expect Iroquois to line of communication between the Atlantic and Pacific slopes, is laying win it because of his trainer. Lorilhis plans, according to all accounts, for | lard got a drunken Englishman named combination with the other roads be- Brown to train his animals, and he ing pushed through in United States has been drunk for a year in the staterritory, has a monopoly of the tele- bles. Recently Lorillard has had Purgraphic communications, proposes to year, of South Carolina, an American, connect them with submarine cables to train for him, and there has been in the same interest, while the project an improvement. Lorillard himself, of a line of purely freight steamers I have understood, only backed Irocarrying in connection with his quois for a place, although the betting affiliated roads from the west is also against the horse a few weeks ago was attributed to him. Now, clearly, even one hundred to one. I don't expect assuming that some of these plans the Americans will ever win the Derby break down for the time, only a gen-eral tendency in favor of combination "Why not?"

as against competition could enable one man or any number of men to obtain such power as this. Permit it to boys to ride out of the gutter, so to be used without regulation-say the speak. Over there a jockey like anti-monopolists of the states-and an Archer, who rode Iroquois, goes to the imperium in imperio will follow such track in his own coupe. Lorillard got as the world has never yet seen. Cor- this Archer to ride for him, and havporations are already a hindrance to freedom of development, and a cause of all sorts of corruption in the United States; but the power to keep back from one man of \$10,000 a year, for telegraphic messages held by the great the privilege of calling on him if destock exchange operator who controls an ever-increasing mileage of railroad for the second call. After that he is may well occasion an alarm which finds expression in the saying that not addition to the retainers. He only the least troublesome business of fell to Lorillard this year by not being American statesmen in years to come called upon. Iroquois was beaten a will be to assert the rights of the peo-ple at large against "Napoleons of

Diamonds From San Francisco. The jewelers of San Francisco will in England, and do all the tall run-

occurred, and from the long period of in several races, and before she was nomenal vegetable when brought to a depression between 1873 and 1880, run down I got her and bred her to newspaper office. The agriculturist this strange financial genius has emerg- Learnington. Learnington won sever- seems to think that an editor has no al races and been broken down on the appreciation of proportions till he has heard a ruralist lie a little. GREATEST REMEDY KNOWN. tell you a point well to be made in this Dr. King's New Discovery for Conrace. The English will be claiming that Iroquois is of full English stock, sumption is certainly the greatest medical remedy ever placed within the reach of suffering humanity. Thou-sands of once helpless sufferers, now whereas the sire of Iroquois' dam was Boston, an American horse forty years ago. Boston was the greatest racer of loudly proclaim their praise for this his time, and won a \$20,000 purse wonderful discovery to which they from Fashion, the other great racer.

owe their lives. Not only does it positively cure Consumption, but Coughs, Asthma, Bronchitis, Hay Colds, Fever, Hoarseness and all affections of to Kentucky and get blue grass to feed the Throat, Chest and Lungs yields at once to its wonderful curative pow-"No; we have plenty of blue grass er as if by magic. We do not ask you

in Pennsylvania, and the same lime- to buy a large bottle unless you know and grass on my farm. Limestone is druggists, Isu & McMAHON, and get a quire high, bracing, yet temperate cli- ful merits, and show you what a regumate and elevation to made good lar one dollar size bottle will do. For

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