

PRESIDENT'S MESSAGE.

DEVOTED TO FOREIGN AFFAIRS AND FINANCIAL DISCUSSION. BOTH FULLY REVIEWED.

Neutrality Laws in Regard to Cuba Must Be Strictly Complied With—An Exhaustive Argument for the Retirement of Greenbacks—Our Financial Trouble Thoroughly Set Forth.

WASHINGTON, Dec. 12.—The following is the President's message:

TO THE CONGRESS OF THE UNITED STATES:—The present emergency, which has arisen at a time when the interests of our people and the needs of the country give special prominence to the condition of our foreign relations and the exigencies of our national finances...

It is earnestly invited, however, not only the executive branch of the government, but also the members of the Congress and my fellow countrymen to the reports concerning these departmental operations. If justly and fairly examined they furnish proof of assiduous and painstaking conduct...

Missionary Riots in China.—The close of the momentous struggle between China and Japan which relieved the diplomatic agents of this government from the delicate duty they undertook at request of both countries...

The Venezuela Issue.—It being apparent that the boundary dispute between Great Britain and the Republic of Venezuela, concerning the limits of British Guiana, was approaching an acute stage...

The Hawaiian Matter.—Early in January last an uprising against the government of Hawaii was promptly suppressed. Martial law was forthwith proclaimed...

The Waller Case.—The customary cordial relations between this country and France have been undisturbed, with the exception that a full exhibition of the treatment of John H. Waller by the extraordinary military authorities of France still remains to be given...

Trade Complications With Germany.—Japan has furnished abundant evidence of her vast gain in every trait characteristic that constitutes a nation's greatness. We have reason for congratulation in the fact that the government of the United States, by the existing treaty...

Samoa Arrangement Unsatisfactory.—In my last two annual messages I called the attention of the Congress to the position we occupied as one of the parties to a treaty of agreement...

The Cuban Rebellion.—Cuba is again gravely disturbed, an insurrection in some respects more active than the last preceding revolt, which continued from 1893 to 1895...

The Hebrides Sea Matter.—Our relations with Great Britain, always intimate and important, have demanded, during the past year, even a greater share of consideration than usual...

The Turkish Troubles.—Occurrences in Turkey have continued to excite concern. The reported massacres of Christians in Armenia and its development there, and in other districts, of the spirit of fanatic hostility to Christian influences...

The Bond Contract.—The message reviews at great length the lowering of the shipping rate of gold, the issuing of bonds, the entering into the contract with capitalists, and his message to Congress for relief...

OUR FINANCES.—A Subject of the Greatest Importance to the American People.—As we turn from a review of our foreign relations to the contemplation of our national financial situation we are immediately aware that we approach a subject of domestic concern...

CONGRATULATIONS FOR JAPAN.—Japan has furnished abundant evidence of her vast gain in every trait characteristic that constitutes a nation's greatness. We have reason for congratulation in the fact that the government of the United States, by the existing treaty...

attention of the Congress to the position we occupied as one of the parties to a treaty of agreement with England and Germany to so interfere with the government and control of Samoa as in general to assume the management of the island. On the 9th day of May, 1894, I transmitted to the Senate a special message with accompanying documents giving information on the subject and emphasizing the opinion I have at all times entertained that our system of policy in that matter was inconsistent with the mission and traditions of our government in violation of the principles we profess and in all its phases mischievous and reactionary...

It will be seen by a reference to the debates in Congress at the time laws were passed authorizing the issue of these notes that their advocates declared they were intended for only temporary use and to meet the emergency of the war...

It is believed this could be quite readily accomplished by the change of these notes for U. S. bonds of small as well as large denominations bearing a low rate of interest...

There has been issued and sold \$25,500,000 of the bonds authorized by the resumption act of 1875, the proceeds of which, together with other funds in the treasury, create a gold fund deemed adequate for the redemption of the outstanding United States notes...

The message reviews at great length the lowering of the shipping rate of gold, the issuing of bonds, the entering into the contract with capitalists, and his message to Congress for relief. Continuing, the President says: "The Congress having declined to grant the necessary authority to decline this saving the contract unmodified was carried out, resulting in a gold reserve amounting to \$107,571,250 on the 31st day of July, 1895..."

On the 28th of January, 1895, it was reported by the secretary of the treasury that more than \$172,000,000 of gold had been withdrawn for hoarding or shipment during the year preceding. He now reports that from January 1, 1894, to the 31st of July, 1895, the amount of gold withdrawn for hoarding or shipment was \$172,000,000...

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