

THE RED CLOUD CHIEF
FACTS AND FIGURES FOR THE PEOPLE

Boards for Rail ways have a fear inspiring sound. There seems to be a prejudice on the part of a great many, otherwise favorable to aiding a Railroad, against bonds. They dislike the name, we have heard gentlemen assert their willingness to give fifty and one hundred dollars who yet hesitate to vote bonds. There is something about the name bond, that causes their uneasiness and fears. Yet these same gentlemen would not should the bonds be voted, pay one fourth of those sums.

The amount each individual will be obliged to pay can be pretty accurately figured, not with entire correctness for the reason that the valuation of the county will be increasing at a great rate for the next few years, which will lessen the amount each individual must pay.

But to figure with absolute safety we can take the present valuation of the county, and assume that this valuation will not be increased. The present valuation is in round numbers \$475,000; ten per cent of this, or the amount of the bonds, would be \$47,500. Eight per cent of this or \$38,000 must be paid annually for the next fifteen years. In the last seven and a half years, the principal of the bonds or \$47,500 must be paid in equal installments, or \$6333.33 1-3 each year which added to the interest will give \$10133.33 1-3, the amount to be paid each year after 1886 by the county at large. Now what will each individual have to pay? The first seven years, he will have to pay a tax of eight mills on the dollar, or eight cents on a hundred dollars, or eight dollars on a thousand. The average assessment of the well-to-do homesteader in this county will not exceed four hundred dollars, then his tax to pay the interest on these bonds will be three dollars and twenty cents, each year until 1886. It cannot be a cent more. Of course the great majority of our people will not have that much to pay, while the wealthier citizens will have more, but they will have this same proportion; namely, eight cents on every hundred dollars so that each man knowing his assessment, can figure out his tax.

Now to pay the principal when it becomes due if the valuation of the county should be no more in 1886 than it is now, it would take 13 1-3 million the dollar, or \$1.33 on a hundred dollars, or \$13.30 on a thousand making a total tax on a hundred dollars in 1886, and thereafter just \$2.12 on a hundred dollars, \$2.12 on a thousand, \$2.12 on a hundred, \$2.12 on a thousand.

Here then, is the very highest amount that could be collected of any individual to pay the bonds, when the principal becomes payable. That we may not be misunderstood we will repeat the results. Assuming that Webster county will not have another man in its borders, or another dollar within its limits that it now has; assuming that it will stop growing in population and wealth, the total amount that each individual can be compelled to pay for the first seven and one half years will be eighty cents for every hundred dollars of his valuation and in the last seven and a half years; \$2.12 on every one hundred dollars of valuation.

Every intelligent man will at once see that while these figures represent the largest amount that can be collected for these bonds, they do not nearly represent the truth, for who can suppose that the population and valuation of the county will remain the same for the next fifteen years. In the year past the population has increased from 2470 in 1877, to 4241 in 1878, an increase of nearly one third and the increase of population has increased the valuation by about one third. Next year when the bonds are to be delivered and the tax levied, we can count on there being over five thousand people to pay the interest, we can count on one third more property to pay the interest, that instead of an eight mill tax the first year it will only require a six mill tax.

In 1879 therefore the tax will not be more than sixty cents on every hundred dollars. In 1880 with the same rate of increase counting in the road bed of the company which will be assessed at \$5,000 per mile, the valuation of the county will be nearly double what it now is making the tax for that only 4 mills on the dollar or 40 cents on every hundred dollars, and this amount will decrease every year while the county continues growing. In a very few years the valuation of the town of Red Cloud will be more than the valuation of the county is at present. Look at any Iowa or Nebraska county through which a railroad runs and compare its popula-

tion and valuation with our own. Take Adams county, settled about the same time with this county. By reason of its railways its population is over six thousand and its valuation nearly if not two millions, with a railroad how long would it take Webster to be equal with Adams county. When it should be equal with what Adams county is to day, the tax would only be about 2 mills on the dollar or twenty cents on every hundred dollars. When the principal becomes payable it is not rash to say that Webster county is number and wealth will be double what Adams county now is, and instead of a 13 mill tax to pay the first installment of principal, it will only take about a two mill tax, or twenty cents for every hundred dollars, two dollars on a thousand, &c.

We believe that there are few men in the county but will admit that Webster county in 1886 will have a population of ten thousand people and a valuation of four millions. This is not a wild guess. It might have been wild seven years ago when not more than forty people with not more than a thousand dollars between them settled in this county with no railroad nearer than Lincoln; it might have been wild for them then to say that in the year 1878 Webster county would have 4 000 people and 400 000 valuation. But a railroad comes within twenty miles of the county has made this vast change, and a railroad at this time traversing the county north and south will develop this county so rapidly 400 000 will be no harder burden upon us than 40 000 now is. When the valuation of this county reaches 4,000,000, which it will do in three or four years, what will 3 500 be, what will 10 133.33 amount to? The burden will be as light as the dog tax to the man that kept two or three curs. It will be no light as so acroly to be felt.

A Good Thing For the B. & M.

\$191,260 in Fifteen Years.
If we vote the bonds called for figures will show that the B. & M. will realize at least \$191 260 by the time the bonds become due and all this at the expense of the tax payers of Webster county. We will have fifteen payments to make of \$3800 each for interest upon bonds, 3800 x 15 equals \$57000.

The company will invest each payment of \$3800 soon as received and will realize at least 10 per cent on the same each year until the bonds are paid. The interest on these different investments at 10 per cent until bonds are paid amounts to \$41,760. We also have to pay the bonds amounting to 47,500. Add to these different sums \$45,000 the amount of taxes that the B. & M. will not pay and which we must pay for them and we have some idea of what the company will realize in fifteen years.

\$41,760 interest on bonds. \$57,000 on different payments made by county. \$47,500 amount of bonds. \$45,000 taxes the company will not pay. \$191,260 Total. J. Guide Rock, Apr. 1878.

A Good Thing For Webster County.

\$685 000 in Fifteen Years.
If we vote the bonds called for, figures will show that Webster county will realize at least \$685 000 by the time the bonds become due, and all this at the expense of the B. & M. company.

They will have lost fifteen payments of \$15 000 each, interest on road bed. \$15 000 x 15 equals \$225 000
The interest on the investment of \$15 000 each year at ten per cent, until the bonds are paid amounts in all to \$165 000

They also have to pay the cost of the road bed, amounting to \$150 000
Taxes of the company on road bed 15 years at 20 mills \$45 000
Total \$685 000

COMMENT on the above two lines of reasoning is unnecessary.

We believe it is the earnest desire of every citizen of Webster county to do all in his power to promote the best interests of the county. Our aims are one. The difficulty is we view things in a different light.

The unanimous wish and hope is to build up the county in a substantial manner. To our mind the only way to secure this result speedily is to vote "yes" on the bond proposition on the 4th of May. Let us stand by our actions, that Webster county is not lacking in enterprise. The facts and figures found in another column cannot fail to convince every candid mind that the investment is made upon true business principles.

Let every man examine carefully the figures, as I see what the expense is to him individually, then do away with prejudices and vote honestly.

—Mr. Toussie is looking over the assessment of the B. & M. company's lands for 1878, expressed himself as perfectly satisfied with it.

—There has been since the first of April, at the different hotels in town one hundred and seventy one persons looking for land and a station seeking a location for business. They will be here, if the railroad comes.

—P. McGuire, from Waukon, Iowa drove into the city last Friday with four horses for Miner Bros. He helps them a year.

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NOTICE.

U. S. LAND OFFICE
Bloomington, Neb
April 6, 1878.

Complaint having been entered at this Office by Abraham Reeve against Henry Fridley for abandoning his Homestead Entry, No. 1125, dated June 3d, 1873, upon the South East 1/4 Section 18, Township 2 N., Range 9 W., in Webster County, Nebraska, with a view to the cancellation of said entry; the said parties are hereby summoned to appear at this Office on the 22 day of May, 1878, at 9 o'clock a. m. to respond and furnish testimony concerning said alleged abandonment.

WENDELL EATON, Register
(Geo. W. DORSEY, Receiver)
Depositions in the above case will be taken before the County Clerk of Webster County, Neb. on the 20th day of May, 1878, at 9 o'clock a. m. WENDELL EATON, Register
Geo. W. DORSEY, Receiver

To Consumptives.

The advertiser, having been permanently cured of that dread disease, consumption, by a simple remedy, is anxious to make known to his fellow sufferers the means of cure. To all who desire it, he will send a copy of the prescription used, (free of charge,) with the directions for preparing and using the same, which they will find a sure cure for Consumption, Asthma, Bronchitis, etc.

Parties wishing the prescription will please address, E. A. WILSON 194 Peim St., Williamsburgh, N. Y.

New Era.

The time has come when a man may know that he will get value received for every dollar that he invests Quacks and humbugs are soon repudiated and are compelled to take a back seat, or be crushed by the wheel of progress. An article must possess real merit—must be what it is represented to be. Or, like the mushroom at noon day, it will soon wither and die in the radiance of the brilliant discoveries of modern science. O. & C.'s Cough and Diphtheria Remedy can always be relied on. It allays the irritation or tickling of the throat, renders expectoration easy and opens the secretions. It is guaranteed to do all that it is advertised to or the money refunded to the purchaser. C. H. Potter, agent. 5-18-2m

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