



# THE FRONTIER



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No. 7

## S. J. Weekes Invited To Wichita Meeting

S. J. Weekes left last evening for Omaha where he will put in a couple of days as a member of the loan committee of the Agricultural Credit Corporation.

On Sunday Mr. Weekes will go to Wichita, Kans., at the personal invitation of W. J. Meyer, of Washington, Governor of the Farm Credit Administration, to attend a meeting called by Governor Meyer for July 10. This meeting will be composed of representatives of the various agricultural credit corporations, also the presidents and secretaries of the state-wide livestock production credit associations in the eighth, ninth and tenth Federal land bank districts. These three districts take in the territory from Minnesota to the gulf of Mexico, the bread basket of the nation.

In his letter of invitation to Mr. Weekes, Governor Meyer says: "The regional agricultural credit corporations have performed a very useful service and we are anxious to enlist the continued assistance of those whose efforts had much to do with their success, and we hope you can attend."

Mr. Weekes has been a member of the loan committee of the Omaha association for about two years and the invitation to attend the Wichita meeting is a recognition of his ability and faithfulness as a member of that committee.

## Jailed For Drunkenness Attempts An Escape

Buz Bowden was placed in the city jail Wednesday night on the charge of drunkenness. He was given several chances to go home and go to bed but he failed to heed the advice given him and he landed in the hoosegow. This morning Mayor Kersenbrock was up at the city jail, standing near the door and he heard Buz at work inside. He had sawed one of the bars off and was working on another. He denied having anything to do with the sawing of the bars. He was taken to the county jail and charges will be filed against him that will carry a severe penalty than intoxication.

The Annual Meeting of the Old Settlers Picnic Association will be held at the Meek store on Saturday evening, July 7, 1934, at 8:30 P. M.—Harry Lansworth, Secretary.

## Completing Check-Up Of Wheat Compliance

Practically every county in the state completed the work of measuring wheat fields and contracted acres before the first of the month, a summary of the compliance program made at Lincoln indicates. In most of the county offices, clerks are busy finishing up the compliance blanks and sending them in to reviewing office at the agricultural college in Lincoln.

The state review has already passed a number of blanks from each of about half the counties of the state, and at the present time is keeping up with the counties in preparing the blanks to go to Washington.

Compliance blank on about 75 contracts have now been sent in to Lincoln for the review there. Part of these are already on the way to Washington, but no money has been received as yet.

After the wheat supervisors and clerks have finished the blanks, the county allotment committee goes over them and signs a certificate approving the statements made by the farmer and the wheat supervisor. No payments will be made by the secretary

unless the county allotment committee approves the blanks.

As soon as the secretary accepts the compliance blanks on a contract, a check will be drawn covering the second installment of the 1933 payment. This is to be 9 cents per bushel on the allotment for the contract, less the cost of operating the wheat association for the past year in this county. According to the best estimate of the treasurer, the local expenses will be about two cents per bushel and the farmers will therefore net about nine cents per bushel in their next check. Getting the next check will automatically entitle the contract signer to the first installment of 1934 payment, which is to be made in October, 1934. The exact amount of this payment has not been announced.

## Steffan A Candidate For Congressional Nomination

Karl Steffan, of Norfolk, has accepted the petitions filed in his behalf and will be a candidate for the republican nomination for congress from this district. Mr. Steffan is an old time newspaper man and for several years has been the announcer for station WJAG at Norfolk. He has the ability to make a splendid member of congress, is a good mixer, with a host of friends thruout the district; and will make an ideal candidate for the republicans to nominate for the coming campaign. Here is luck to you Karl and we hope to see you on your way to Washington next January to represent this district in the national congress.

## Early Contracts Ready To Go To Washington

About 400 early payments contracts are ready to ship to Washington as soon as the transmittal sheets are accepted in Lincoln. It will then only be a short time until some money will be put in Holt county.

The regular payment contracts will be signed the second time between July 6 and 14, and will then be sent to Washington as fast as they are approved at Lincoln which will be only a few days after they are signed. Each signer will receive a card stating when and where the sign-up day will be held.

The O'Neill delegation that have been fishing at Park Rapids, Minn., for the past two weeks all got back home Monday night, except Mr. and Mrs. Arthur Ryan, who will visit relatives in Iowa before returning. The party came back in relays, part of them coming back last Friday night and the others Sunday and Monday night. The party consisted of: Mr. and Mrs. H. E. Coyne, Mr. and Mrs. H. J. Hammond, Mr. and Mrs. Ira Moss, and Miss Mae Hammond, Rev. B. J. Leahy, M. H. Horiskey, William Martin and George Harrington. They all say they had a very enjoyable time, but that the fish were not biting like they have been when they have been at the same resort in former years. Hugh Coyne and Father Leahy carried off the honors for catching the largest fish and some of the best fishermen in the party did not have very good luck. The fish are evidently observing a code and the democratic members of the party seemed to be the most favored by the finny tribe.

The few citizens of this city, that remained in town over the Fourth put in a very quiet day. Not very many people were in evidence on the streets during the afternoon as most of them went to other towns to celebrate the glorious Fourth. At the Country Club a large delegation was present and a very enjoyable time was had. Others went to Atkinson, Neligh and Oakview park and the dam north of town, and everyone reports having had a good time.

We are now ready to certify that the fish stories that emanated from the O'Neill headquarters, during their stay in the Minnesota fishing camp, were true. Thru the kindness of M. H. Horiskey the editor enjoyed a fine fish dinner last Tuesday evening, having a part of the 19 and one-half pound pike. It was fine and we thoroughly enjoyed it, for which Mr. Horiskey has our thanks. Come again M. H.

M. F. O'Donnell and Dr. J. P. Mitchell, of Dallas, Texas, arrived in the city last Monday evening and have been visiting relatives and friends here and improving their golf game on the links of the O'Neill Country Club. They left for their southern home this morning.

## Hospital Notes

Mrs. Annabell Davis, of Inman, underwent a minor operation Saturday morning, June 30. She went home Tuesday afternoon.

Mrs. John Medlin is doing nicely at the present writing.

Helene Marie Regal, of Emmet, went home Monday morning, July 2.

Carl Miller was brought to the hospital Sunday afternoon, having been injured while playing ball.

Eugene Sire, Jr., of Inman was operated on Tuesday evening, July 3, for acute appendicitis. He is doing nicely at the present writing.

## Twenty-two Holt County Youths To CCC Camps

Twenty-two Holt county boys are to be picked tomorrow for replacements in C. C. camps. They will be examined tomorrow afternoon and in the evening they will leave for Omaha, that is those who successfully pass the examination. The twenty-two will be picked from the following list: O'Neill: Oral Reiken, Wallace Powell, Donald Dailey, Thomas Liddy. Alternate: Shobert Edwards.

Ewing: Lester Johnson, Glen Forslund, Marion Brewster.

First Supervisor District: Bernard Hull, Francis Evans. Alternate, Sanford Gamel.

Second Supervisor District: Milo Jones, Benny Kranig. Alternate, Clifton Kurtz.

Atkinson: Walter Roberts, Bruce Fleming, Charles Ames, Robert Manning.

Stuart: Orman Delosh, Thurston Marston, Roy Parshall. Alternate, Lewis Tasler.

Chambers: Pete Paxson, Bernard Cavanaugh, Donald Kifer. Alternate: LeRoy Lewis.

Those on the list as alternates will not go unless some of those who have been selected fail to appear, or fail to pass the physical examination.

## Expect North Nebraska To Support Griswold

Dwight Griswold, of Gordon, editor and former President of the Nebraska Press Association, is receiving strong support from the people of northern Nebraska. This is due to the fact that he made such a strong campaign and good impression when he ran two years ago, and due also to the fact that during 22 of the last 24 years, the Governor of this state has come from the extreme southeastern corner of the state—from the congressional district in which Lincoln is located.

Northern Nebraska people feel that it would be no more than fair to elect a man from this part of the state, and Dwight Griswold appears to be the man they are getting behind. He is expected to get a fine majority from the Republicans of this community.

Mr. and Mrs. H. W. Tomlinson returned Sunday evening from a two weeks visit at the home of his sister, Mrs. A. J. Connery, at Toronto, Kans., and with relatives and friends in Omaha and the eastern part of the state. Hank says that this country is a garden spot compared to some sections of the country that he passed thru on his way down there and on his return. He says that the southern part of Nebraska, from Spalding south is in very bad shape and that the drought extends south into Kansas as far as Concordia, from there south the crops look pretty good. On their return home they spent a day visiting with Mr. and Mrs. W. C. Templeton at Superior, and he says it is very dry in that part of the state.

Tuesday's daily papers contained the announcement that Donald Gallagher, son of Mrs. E. F. Gallagher, of this city, would file for the republican nomination for attorney general. Donald served the people of this county one term in the house of representatives and made a good record in that body and he will be heartily supported in this county by his many old friends and neighbors.

Miss Mary Cullen, who has been visiting here for the past three months, expects to leave the latter part of the week for her old home in New Jersey, where she expects to make her future home. Miss Cullen made many friends during her residence here who will regret to see her leave O'Neill, but wish her all the best things there are in life in her eastern home.

John Robertson, living in the northwestern part of the county, was transacting business in the city today. He said they had a nice rain in his section of the county this morning and that it extended clear to Stuart.

## Simmons Asks Consideration For Agriculture By Federal Government

Consideration for agriculture and the American middle class by the Federal government was urged by Robert G. Simmons, candidate for the Republican nomination for United States Senator, in an address before the Lancaster county Simmons for Senator club at Lincoln.

Charging that recent tariff legislation had surrendered the tariff making powers of Congress to the President, Simmons showed the danger to agriculture in this method. "Bearing in mind that the democratic administration had openly promised there would be no reduction of tariff rates on agricultural commodities, an attempt to prohibit the President from making agreements to reduce these tariffs was bitterly resented by administration senators, who frankly said that it was contemplated that rates would be reduced on agricultural commodities.

"That would mean," continued Simmons, "that the products of foreign labor and foreign farms are to be brought into the United States to compete with the products of American labor and American farms. Where we are not now able to consume that which we are producing, this would mean that American agricultural commodities and the products of American labor would go unsought in the markets of this country."

Condemnation was expressed of Secretary Wallace's idea that industries which cannot compete with cheap foreign labor are inefficient and should be eliminated. Secretary Wallace estimates five million people are engaged in such industries, Simmons bringing up the question of what would become of these people, a population four times greater than that of Nebraska, if they were forced to quit what they are doing now.

The great middle class—the producers—are those who have been put "on the spot" by governmental agencies set up in the past year, Simmons claimed, since they must bear the cost in taxes. He described the great army of governmental agents that has been built up, with the taxpayer footing the bill for them.

"If you would ask what I propose that the government should first do different than that which is being done, my reply is that we should take the tax-eaters off the backs of the producing class in this country," declared Simmons. "My program contemplates the removal of the burden that the farmers, the laborers and the little business men are now being compelled to carry in taxes and code assessments. When that happy day comes again in America, money which now goes for taxes will be released to buy farm products, employ labor, and develop industry."

## 4-H Demonstration Day

Word has been received by County Agent Reece that 4-H Demonstration Day in Holt county will be Thursday, August 9, 1934, when Mr. Tolman and Miss Wilkins will be here. Full particulars will be mailed to each club later.

Paul Engler, of Bassett, one of the democratic candidates for the nomination for state senator from this district, was in the city Tuesday, passing around campaign cards. The cards that Mr. Engler was circulating were not printed in his district, but in one of the big city shops, although there are many offices in his senatorial district as well equipped to print them. He evidently does not believe in patronizing home industry, but expects to get votes in this territory. He will probably be disappointed.

Every county in this senatorial district now has a candidate for state senator on the democratic ticket, except Keya Paha, and they still have time to get under the wire. Sitting on the side lines and watching the procession it seems to us as if the combination was going to eliminate Chris Anderson at the primaries.

## TO WATERS USERS

Owing to the breaking of the big engine in the pump house it is necessary to pump water with the small engine and water users are requested to use as little water as possible during the next three or four days, until repairs can be procured.

WATER COMMISSIONER.

## "A ROLL OF HONOR BANK"

REPORT OF THE CONDITION OF

### The O'Neill National Bank

AS MADE TO THE COMPTROLLER OF THE CURRENCY JUNE 30, 1934.

RESOURCES		LIABILITIES	
LOANS AND DISCOUNTS	\$ 83,771.44	CAPITAL STOCK	\$ 50,000.00
This consists largely of local loans, mostly farmers, a large percent of which are secured by chattel mortgage or other collateral.		This represents the cash paid in on the original investment by the stock holders.	
OVERDRAFTS	32.53	SURPLUS AND UNDIVIDED PROFITS	78,459.05
This is money we have inadvertently allowed customers to withdraw over and above their balances. While this item is small, it is a technical violation of the law and reflects no particular credit on us.		This is a part of the earnings of the bank that have been set aside from time to time to cover possible losses and for the further protection of our depositors. This fund is 93 per cent of all our loans and discounts and 156 per cent of our capital.	
UNITED STATES BONDS	196,950.00	CIRCULATION	49,640.00
These are all interest bearing obligations of the United States.		This represents the "currency" or "national bank notes" we have in circulation for which we have deposited with the Treasurer of the United States \$50,000.00 U. S. bonds to guarantee the redemption of these notes.	
OTHER BONDS AND SECURITIES	72,080.48	DEPOSITS	460,382.57
This consists of municipal and industrial bonds; county, township and school warrants, and stock in Federal Reserve Bank.		Represents money deposited in this bank by firms or individuals, a part of which is subject to check on demand and a part on time certificates of deposits on which we pay 2 1/2 per cent interest.	
BANKING HOUSE AND FIXTURES	5,068.00	REDCOUNTS OR BILLS PAYABLE	NONE
Consisting of bank building, vaults, safes and fixtures of all kinds.			
OTHER REAL ESTATE OWNED	1.00	TOTAL	\$638,481.62
This consists of a clear 640 acres of improved farm land in Holt county and two residence properties.			
CASH AND SIGHT EXCHANGE	278,290.70		
This consists of cash in vault, due from U. S. Treasurer, Federal Reserve bank and other banks.			
OTHER ASSETS	2,287.47		
TOTAL	\$638,481.62		

As most of our customers know this bank has for several years adopted the policy of giving in more detail and analyzing more fully the various items that make up the bank statement. The American Banker, published in New York city and the only daily banking newspaper published in the United States has been a pioneer in advocating this reform of "Telling the Public More Than the Law Requires." This paper in its issue of July 18, 1931, had this to say with reference to our published statement of June 30, 1931. "If the American Banker had offered a prize for the most frank bank statement, it would have gone apparently to the O'Neill National Bank, in their little town of O'Neill, Nebraska." Naturally we have taken some pardonable pride in this distinction, coming from such an authoritative source.

The following is a further analysis of the present statement. Our cash on hand of \$278,290.70 is \$253,019.70 more than the legal requirements. U. S. Bonds \$196,950.00. Other bonds and securities amounting to \$72,080.48 consisting of the following: Federal Land Bank bonds \$19,700.00; Federal Farm Corporation bonds \$2,000.00; Federal Reserve Bank stock \$3,000.00; Holt county warrants \$10,251.42; Holt county school, city and township bonds and warrants \$3,527.18; other Nebraska short term school and municipal bonds \$875.00; other tax free bonds and warrants \$5,000.00; all other bonds and securities \$27,226.88. From this it will be seen that our cash on hand, U. S. Government bonds (exclusive of \$50,000.00 pledged for currency circulation) and other tax free warrants and bonds amount to \$469,594.30 or \$9,211.73 more than our total deposits of \$460,382.57.

Our deposits have increased \$72,536.34 during the past year. An analysis of our whole bond account made by Mr. C. W. Lyon, National Bank Examiner, on his last examination, April 19, 1934, showed a net depreciation in the whole account of \$6.11. In other words the market value of all our bonds was then \$6.11 less than the amount at which we were carrying them on our books.

In our loans and discounts of \$83,771.44 there are chattel mortgages amounting to \$37,618.37 covering 3,712 cattle, 232 horses and mules and 272 hogs, making an average of less than \$10.00 per head on the cattle and horses.

Many important changes have been made in our National banking laws during the past 15 months. The one that attracts the most attention, doubtless, is the Federal Deposit Insurance Corporation. Effective July 1, 1934, all deposits up to \$5,000.00 are insured 100 per cent. As an emergency measure this law may have been justified. However, similar guarantee of deposit plans have been tried in eight states of the Union and in every case have proven a failure. Our contention has always been that the safest guarantee of deposits is the well managed bank.

The Government is now a great competitor with banks in the loaning of money. There are 26 government organizations engaged in lending money. The ultimate helpfulness of these agencies will depend upon the reliability and wisdom of their management and how long the American people will be able to supply the great sums of money required for these agencies. "Time alone will tell the story."

## OFFICERS

S. J. WEEKES President F. N. CRONIN Vice President  
ED. F. QUINN Cashier

THIS BANK CARRIES NO INDEBTEDNESS OF OFFICERS OR STOCKHOLDERS.