

**THE FRONTIER**

D. H. Cronin, Editor and Proprietor

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**Economic Highlights**

Business in 1933 has presented a rather eccentric spectacle. The year began with practically every industry at a low ebb. Then, directly following Mr. Roosevelt's ascension to office, a wave of optimism caused increased production, plant expansion, heavier-than-average buying. During the summer there was constant contra-seasonal improvement, largely due to the great enthusiasm that greeted the NRA when it was created. Early in the fall a let-down started and business conditions of all kinds got steadily worse. Industries which had visions of reaching the production levels of a few years ago found themselves again at the bottom.

Now, on the basis of very recent reports, improvement is again appearing. Heavy industries, which have been most backward of all lately, are feeling it especially—an excellent sign. This is largely due to the fact that surplus manufactured supplies, which resulted from the great upshoot in activities last spring, have come fairly close to being eliminated. A constantly mounting number of corporations are resuming dividends to stockholders. Others, which were so fortunate as to have only reduced dividend payments, are increasing them.

A survey of current business, mainly based on government reports follows:

**Commodity Prices**—Are continuing their upward trend. Retail prices have advanced more rapidly than wholesale prices in spite of strong consumer resistance to higher costs.

**Domestic Trade**—Has continued to expand, but not as much as usual seasonal experience would indicate. Department store sales have risen, and advertising lineage in all manner of periodicals has increased. However, the sale showing is still unsatisfactory.

**Employment**—Here the most favorable experience of all has been had. For a late month factory employment was 25 per cent better and factory pay 37 per cent higher than a year before. Each month shows definite increases in both fields. Black sign is the increase in strikes and other labor disturbances, which have prevented still greater gains. During September, for example, it is estimated that strikes cost the country 5,000,000 working days as compared with 500,000 in June.

**Finance**—The bond market has become increasingly firm. At this writing, the stock market is likewise strong. Public confidence was demonstrated when the recent \$950,000,000 issue of new treasury certificates was over-subscribed in a few hours, stilling the fear that there has been a let-down in Federal credit.

**Foreign Trade**—Exports have shown a greater than seasonal increase, imports a greater than seasonal decline. The chaotic money situation is naturally a barrier to any major gain in trade at this time.

**Construction**—Value and volume of contracts are rising constantly, due to a great extent to public works activities. Residential building activity has likewise shown gains, but nothing resembling a boom has yet materialized.

**Transportation**—Carloadings failed to show their customary seasonal jump. The financial position of the carriers, however, has substantially improved. For the first eight months of the year railway net operating income was 87 per cent above the same period in 1932; the last quarter will be less favorable, but the year's total will be encouraging.

**Automobiles**—Curtailment in the industry always precedes the introduction of new models each fall, and it is yet too early to know how well these have gone. Generally speaking, retail sales of new cars have been firm. Labor difficulties, particularly in tool shops, have been a problem. For the industry as a whole, employment has been well over a year ago.

**Chemical Industries**—Activity has kept to a uniformly high level, despite slackening in most of the industries to which chemical manufacturers sell. Prices have been firm.

Employment and payroll gains have been sharp.

**Agriculture**—There have been small increases in crop forecasts for corn, wheat and oats. Prices have varied to but small degree. The Department of Agriculture forecasts that the gross income of farmers from sale of crops in 1933 will be 25 per cent above last year, and somewhat below that of 1931.

**Lumber**—Higher prices, fewer orders has been the late experience. Production has declined while stocks on hand have increased. Since April there has been a 60 to 70 per cent increase in employment, and payrolls have more than doubled.

**Steel**—This industry has had an almost cataclysmic year. It soared in the early summer, touching the highest production point in several years, then shrank back to new lows. New executives are looking forward to 1934 with gratification. The first quarter of the new year is expected to be exceptionally favorable.

**Textiles**—Production has gone down, while employment and payrolls have advanced.

**EDUCATIONAL NOTES**

The grades of the last Teachers' Examination have been received and reported to the students. Three Senior Normal Trainers have successfully passed all of the examinations required for their certificates. They are Vivian Clouse, O'Neill public school, average 87 13-17 per cent; Edna Brown, Stuart public school, average 84 8-17 per cent; Mary Flannigan, Stuart public school, average 81 10-17 per cent. Donald Larson, of Ewing, who is a graduate, has completed his examinations with an average of 81 11-17 per cent.

The first eighth grade examinations will be held on January 12, 1934. This examination is for eighth grade students, only, and examinations will be given in only drawing, writing, mental arithmetic, spelling and civics.

**DRUGGISTS PERMITS**

State Journal: Repeal of the eighteenth amendment has smashed a cog in the machinery for issuing medicinal alcohol permits to Nebraska druggists. Governor Bryan revealed that he had asked internal revenue authorities to remedy the situation.

Before 1921 the governor issued the permits on proper application. After that, with national prohibition in effect, the state law was amended to take advantage of the federal internal revenue machinery. A druggist obtaining a medicinal alcohol permit from the federal government was required to pay a \$2 fee and file a copy with the governor, who then simply issued a receipt.

Repeal wiped out the system of federal permits and left Nebraska druggists in need of alcohol as usual but without means of getting the necessary federal papers to meet the requirements of the state prohibition law.

Bryan said he had requested that issuance of federal permits be resumed in dry states and that some method no doubt would be worked out.

Should further difficulties arise, however, he will be ready with a plan now being studied by the attorney general. If machinery is lacking for carrying out the main purpose of the statute, he asserted, it is up to the governor to create some, to serve until the legislature can alter the law again.

**MORE THREE MILLION TO BE SPENT ON CWA PROJECTS**

CWA proposed projects for Nebraska now number 32,775 and eventually in their working out the sum of \$3,277,000 will be paid out.

The number of projects that have been approved was placed at 1,278 and

of that number 750 are for towns or cities, 300 are for counties and 228 are for the state. Just before the deadline for filing of applications was reached about 250 more requests were registered. A few of the approved allotments for counties in this region follow:

Antelope—county schools, \$3,745; city schools, \$1,060.  
Brown—Long Pine, roads, \$423; Johnstown schools, \$220.  
Dixon—Newcastle streets, \$924.  
Pierce—Pierce streets, \$1,500; Pierce, \$1,650.

Keya Paha—Norden, road repair, \$419; Springview, electric wiring, \$400.

Boyd—Lynch school improvements, \$669; county roads, \$1,368.

Madison—Meadow Grove streets, \$800; Norfolk streets, \$4,000; school

district No. 47, \$291; county roads, \$5,000; Newman Grove road, \$150.  
Cedar—county schools, \$2,657.

Holt—Ewing school, \$660; county road, \$575; Stuart library, \$112; Chambers streets, \$971; Inman improvements, \$200; county reclamation at Goose lake, \$500.

**NATIONAL BROADCASTS THURSDAY AND SATURDAY.**

An intensive educational campaign by radio on the current subjects of vital interest to the American people of an industrial and business nature, is now under way by the American Legion, according to announcement just made by National Headquarters in Indianapolis. Speakers of national prominence have been selected and are being added to the list.

The broadcasts will be over both the

Columbia and the National broadcasting stations. There are two programs each week, one each Thursday over the Columbia network at 4:35 to 4:45 p. m., eastern standard time and the other is on each Saturday over the National broadcasting network at 12:15 to 12:30 eastern standard time.

**NOTICE TO TAXPAYERS.**

There will be a meeting of the Holt County Economy League at the court house in O'Neill on Saturday, December 30, 1933, at 2 p. m.

Every taxpayer in Holt county, which includes all business and professional men, and women, are extended a special invitation to be present at this meeting. Owing to the present financial conditions, and the urge for economy, we would like to discuss the probability or possibility of a reduction

of the expenditures by a change in the form of county government, from the supervisor to the commissioner or managerial system. Every taxpayer who is interested in a change or who does not believe in a change, please be present at this meeting and let us have your views.

MARTIN CONWAY, Secretary.

Two young men held up the Kimball laundry at Beatrice last Saturday afternoon about 5:30 and got away with about \$100. They went at the hold-up in approved bank-robber style. One of them forced the manager and two employees to lie down on the floor at the point of a revolver while the other robbed the safe and the cash register. The manager said that both of the young men were well dressed.

**Here's a Sensation!**



*That Will Open Your Eyes!*

**THE FRONTIER, for One Year, until January 1, 1935, for subscriptions within this and adjoining counties, \$1.00.**

*Now is the Time!*

**to pay your back subscription, and take advantage of this wonderful offer.**

THE FRONTIER is the official paper of Holt county and the city of O'Neill, and is the oldest paper in this section of the state, and has always had the largest subscription list of any newspaper in this county. Four, six and eight pages each week, filled with news of O'Neill and Holt county—all home print.

This is the first time The Frontier has ever been offered at this low price. On account

of the depression, the publisher decided to give the people of Holt county an opportunity to secure their favorite paper at this low rate for the ensuing year. This offer is open to both new subscribers and renewals. Present subscribers can take advantage of this offer by paying arrears, if any, at the old rate and then a year in advance at \$1.00. No more than two (2) years in advance will be accepted at this figure.

**THIS OFFER WILL CLOSE ON SATURDAY, JANUARY 13, 1934**

**THE FRONTIER**

**HOLIDAY FARES REDUCED... STILL MORE**



**25% Reduction** on round trip tickets for coach travel.

**2c Per Mile** for round trip tickets—good in Pullman or Parlor Cars at usual charges.

Tickets on sale daily until and including Jan. 1.

RETURN LIMIT—Jan. 15

Half fare for children

Consult Agent for Details