

"THE MIND OF THE BIGOT IS LIKE THE PUPIL OF THE EYE; THE MORE LIGHT YOU POUR UPON IT, THE MORE IT CONTRACTS."

"A ROLL OF HONOR BANK"

REPORT OF THE CONDITION OF

The O'Neill National Bank

AS MADE TO THE COMPTROLLER OF THE CURRENCY DECEMBER 31, 1931

RESOURCES		LIABILITIES	
LOANS AND DISCOUNTS	\$138,516.37	CAPITAL STOCK	\$ 50,000.00
This consists largely of local loans, mostly farmers, a large percent of which are secured by chattel mortgage or other collateral.		This represents the cash paid in on the original investment by the stock holders.	
OVERDRAFTS	4.50	SURPLUS AND UNDIVIDED PROFITS	76,383.34
This is money we have inadvertently allowed customers to withdraw over and above their balances. While this item is small, it is a technical violation of the law and reflects no particular credit on us.		This is a part of the earnings of the bank that have been set aside from time to time to cover possible losses and for the further protection of our depositors. This fund is 47 per cent of all our loans and discounts and 150 per cent of our capital.	
UNITED STATES BONDS	174,250.00	CIRCULATION	50,000.00
These are all interest bearing gold obligations of the United States.		This represents the "currency" or "national bank notes" we have in circulation for which we have deposited with the Treasurer of the United States \$50,000.00 U. S. Gold bonds to guarantee the redemption of these notes.	
OTHER BONDS AND SECURITIES	159,501.02	DEPOSITS	420,080.40
This consists of municipal and industrial bonds; county, township and school warrants, and stock in Federal Reserve Bank.		Represents money deposited in this bank by firms or individuals, a part of which is subject to check on demand and a part on time certificates of deposit on which we pay 3 1/2 per cent interest.	
BANKING HOUSE AND FIXTURES	5,068.00	REDISCOUNTS OR BILLS PAYABLE	NONE
Consisting of bank building, vaults, safes and fixtures of all kinds, worth about double the above amount.			
OTHER REAL ESTATE OWNED	6,000.00	TOTAL	\$596,463.74
This consists of a clear 320 acre improved farm in Holt county and a dwelling house in Neligh, Nebr.			
CASH AND SIGHT EXCHANGE	113,123.85	TOTAL	\$596,463.74
This consists of cash in vault, due from U. S. Treasurer, Federal Reserve bank and other banks.			
TOTAL	\$596,463.74	TOTAL	\$596,463.74

"TELLING THE PUBLIC MORE THAN THE LAW REQUIRES"

For several years we have adopted the policy of giving in more detail and analyzing more fully the various items that make up the bank statement. This matter of change in form of the published bank statement is now being given nation-wide attention. The American Banker, published in New York City, and the only daily banking newspaper published in the United States, has been for the past few months publishing statements of banks throughout the nation under the heading "Telling the Public More Than the Law Requires," had this to say in its issue of July 1, 1931:

"We have had much to say in this paper during the last month in behalf of more detailed bank statements as a means for securing safer banks. We believe that more detailed statements by banks will go farther than any other reform toward creating safer banks."

This same paper in its issue of July 18 had this to say with reference to the June 30, 1931, published statement of this bank:

"If the American Banker had offered a prize for the most frank bank statement, it would have gone apparently to the O'Neill National Bank, in the little town of O'Neill, Nebraska."

Naturally we take some pardonable pride in this distinction, coming from such an authoritative source.

The following is a further analysis of the present statement. Our cash on hand of \$113,123.85 is \$92,667.00 more than the legal requirements. United States Government bonds \$174,250.00. Other bonds and securities amounting to \$159,501.02 consists of the following: Holt county warrants \$50,321.61; Holt county school, city, township warrants and bonds \$13,055.20; other Nebraska short term school and municipal bonds \$11,955.89; other tax free

bonds and municipal warrants \$24,700.00; stock in Federal Reserve Bank \$3,000.00; other bonds and securities \$56,468.32 of which latter amount \$25,000.00 will be due in 1932-3. From this it will be seen that our cash on hand, U. S. Government bonds and other tax free warrants and bonds amount to \$387,406.55 or over 80 per cent of our total deposits.

The above represents the amounts at which the above securities are carried on our books after such charge off has been made for market depreciation as recommended by National Bank Examiner C. W. Lyon at his last examination on Nov. 7, 1931.

Our loans and discounts amount to \$138,516.37, the smallest they have been in over 23 years. This is made up of something over 400 notes most of which are secured and out of which Bank Examiner Lyon reports twelve slow and one doubtful at his last examination on Nov. 7. We have what may be properly termed 173 cattle loans amounting to \$80,077.76, secured by chattel mortgages on 4481 cattle (an average of \$17.85 per head) and in addition thereto there is additional collateral in the mortgages on 864 horses and mules, 1771 hogs, farm machinery etc. Our largest individual cattle loan is \$3,734.51.

With this condition of liquidity we could, if necessary, pay off every depositor we have within a week's time without calling a single local loan. Such a policy results in reduced earnings and may be termed "hard boiled" by some but it is the only safe way known of avoiding difficulty, under present conditions. Those who are uninformed and ill advised may say this policy puts an undue restriction on local credits. Banks have no right to jeopardize funds of their depositors at the dictation of borrowers. "No matter how strict the policy, a live bank serves many good purposes, a dead institution serves none."

OFFICERS

S. J. WEEKES President ED. F. QUINN Assistant Cashier
C. P. HANCOCK Cashier F. N. CRONIN Assistant Cashier

THIS BANK CARRIES NO INDEBTEDNESS OF OFFICERS OR STOCKHOLDERS.

SERVICES AT THE FIRST PRESBYTERIAN CHURCH

Sunday School 10:00—Mr. Geo. C. Robertson, superintendent.
Morning Worship 11:00—"The Practice of Dedication."

Young People's C. E. Meeting 6:45—Eleanor Youngkin will lead on the subject of Comparative Religions.
Evening Service 7:30—"The Peril of an Empty Life."

The two choirs will furnish the music for the above services. You will be welcomed at our services.
The Young People's Chorus at the Presbyterian Church have been meeting for two rehearsals each week. The number has increased to eighteen.

With the efficient director, Mrs. Scott, they have become a very fine musical organization. They furnish music for the Sunday night services. Their popularity has helped to increase the attendance upon this service in spite of bad weather.

H. D. Johnson, Pastor.

Miss Faith Richardson, daughter of the Methodist pastor at Butte, stopped over night at the Methodist parsonage Saturday. She is home on a furlough after five years service as a missionary in India.

CREAMERY CO-OPERATION

As It Works at Stuart.—Dividends Paid January 1.

The Stuart Farmers Co-operative paid back to the farmers and businessmen of Stuart \$2,504.76 on January 1st in dividends on capital stock and rebates to farmers. The dividend on the capital stock will be 8 per cent and the rebates to the farmers will be one cent extra on every pound of butter sold the creamery in the past six months. The Stuart Creamery was organized and run under the Co-Operative plan and is owned by the farmers of Stuart in shares of fifty and one hundred dollars each. The officers are, James C. Flannigan, president and Denis Criss, Secy-Treas. who had charge of the original organization and building of the creamery and have been re-elected each year, they are assisted by a board of farmer directors of five members. The creamery has as its patrons 517 farmers who sell their cream and poultry to their own creamery which produced and sold over 330,000 pounds of butter in the year 1931.

Since the opening of the creamery

three years ago they have paid back into the Stuart community in rebates and dividends \$13,685.20, have paid a dividend every year and a rebate back to the farmer on every pound of butter-fat sold to it and this year will pay an extra rebate on all poultry sold.

Winter Hatch of Hoppers

Butte Gazette: A farmer living near Dustin reports having found some nice, young grasshoppers on his farm. These had hatched out during the recent warm weather and seemed as lively as could be asked for.

While the number of hoppers that hatched will not affect the regular spring hatching very much, it is hoped that if some hatch, the other eggs are developing enough during the same time so that the wet weather we have had followed by January's very probable freezing, will be very disastrous for them.

The new Holcomb farm house near Chambers being built by the Noble lumber yard is about ready for occupancy. The old house on the place was destroyed by fire last November.

THE THREE ARE ALL Convicted OF ATTEMPT TO BRIBE

In the order named, Joe Juracek of Stuart, John McAllister and Arthur E. McCauley of Atkinson were convicted on charges of contempt of court. Judge Dickson has not at this writing passed sentence.

Coming to a dramatic close with a bit of comedy earlier in the day, the cases involving charges of offering bribes to three of the jurors in the Flannigan bank wrecking suits, were tried before Judge Dickson last Saturday. County Attorney J. D. Cronin handled the prosecution. M. F. Harrington was attorney for Juracek and McCauley. Hugh Boyle of Norfolk conducted the defense for McAllister.

Large public interest was manifested. The court room was crowded and scores were unable to get in. It was the first case involving such charges in the district court of this county that is remembered.

Juracek was first. No witnesses appeared for him. Ralph Rosenkrans was called to the stand by the county attorney. Mr. Rosenkrans was on the Flannigan jury. He told of the circumstances of being approached by Juracek on December 9. The substance of this testimony was that Juracek said Rosenkrans could have a farm near Stuart next year without paying rent; Juracek had \$100 bet on the Flannigan case, that they would not be convicted. Cross examination was brief. Defense did not take the stand.

George Gilman of Amelia was next put on the stand and told of being offered \$50 by McCauley while he was serving as a juror on the Flannigan case. The location on a street in O'Neill was described. It was in front of the Medlen & Son meat market. "If this jury is hung and you come up to my office in Atkinson there will be \$50 in it for you," Gilman testified McCauley said. A ripple of merriment went through the room when Gilman said he told him to "go to h—." The time of this incident was stated to be "around 5 o'clock."

McCauley on the stand denied it all, undertaking to establish an alibi. He denied any acquaintance with or ever having spoken to Gilman at any time. Asked if he had been in the Medlen meat market that evening inquiring where he could find Gilman he said "had not." The senior Mr. Medlen when called to the stand later testified that McCauley had been in and asked for Gilman. McCauley claimed he was in Atkinson at the time the alleged statement was made to Gilman. He and Mrs. McCauley were in O'Neill on December 17. He had gone to Atkinson a little after 4 o'clock, Mrs. McCauley remaining here, and returned in time for them to attend a 6 o'clock dinner to which they were invited at the home of J. J. Harrington. Mrs. McCauley was called to the stand and several other witnesses. The effort of the defense was to show that he was in Atkinson at the time Gilman testified he talked to him.

McAllister's defense was likewise an effort to establish an alibi. He was sick in bed at the time. Henry Heiser testified to McAllister coming to his farm in the afternoon of November 21, stating "that a man had called at his restaurant last night at dinner time and bet him one hundred dollars that the Flannigans would be convicted and that it was pretty hard to refuse a fellow when he held the money right under your nose," then said to Heiser "if you will hang the jury you will get fifty dollars of it."

Judge Dickson, in reviewing the evidence from the bench, did not mince words. It was while the judge was expressing himself on the showing made by the defendants and their past records that a dramatic element entered the proceedings.

McCauley, facing the court and sensing a conviction, went into Reporter McElhaney's office room where he fell in a faint. Mrs. McCauley edged her way through the crowd to get to her husband. With her hand on the door to enter, as Judge Dickson was about to conclude, shot this at the Judge in reference to a statement of a witness, "That's a lie."

The penalty provided by statute is either a fine or jail sentence or both.

The Moisture Record

The soil of this community has been moistened with 4.99 inches precipitation the past three months. The official figures for the three months as furnished by Harry Bowen, director of the weather station at the court house, are as follows:

October	1.78
November	1.93
December	1.28
Total	4.99

The moisture has come in the form of both rain and snow. Our first snow fell November 21 after a period of

drizzling rain. This snow covered the ground for about a month, the green grass appearing when it was gone. January begins with weather conditions similar to our earlier cold wave, starting with a rain and developing a medium heavy fall of snow.

Order By Air Mail

The Frontier received a subscription order the past week by air mail. Orders from new subscribers for their names to be placed on our list come in person and by postoffice and telephone, but this is the first to come by the air route. Widespread interest is manifest in Holt county affairs—past and present as indicated by the many calling for this paper.

ASK IMMEDIATE RETURN

Nebraska Material Should be Mailed This Week

Word has been received by the Frontier of O'Neill that material for Nebraska should be in the hands of the publishers within the next few days. Most of the eligible persons in Holt county have already responded, according to Sara Mullin Baldwin, editor.

If any individual has lost the blank which was mailed him he may obtain another by notifying The Nebraska Society at Hebron. Every person who has been elected to membership in the society is entitled to have his biography printed in Nebraska.

Copies of Nebraska will be on file in all of the large public libraries in the United States. In order that all Nebraska libraries and all public school districts may have copies of the volume, an educational fund was recently organized under the direction of William S. Sherman. School district officers and librarians should write to Mr. Sherman at Hebron, for information.

Tramp printers aren't what they used to be. We seldom see one, but when one comes along he is a different specimen than the homogenous of the old romantic days. He was a figure—a character—an institution of a bygone age. He was the peer of statesman, poet or philosopher. Attired in silk hat and Prince Albert coat, with immaculate shirt front and high white collar he traveled among the best of them. The tramp printer of today is commonplace. No air of mystery, no atmosphere of strange places and wisdom of country wide travel. He dresses in the attire of a working man. He fits more readily with the specimen known as the hobo. One visited The Frontier recently. They are still an able class of fellows. Fraternal traditions dictate that they must be fed the same as the classy old aristocrat of long ago.

Jack Allinger left this morning for North Platte where he assumes the management of a Golden Rule store. He succeeded here in the Golden Rule by Dale Tressler, who has been connected with the store as assistant manager. Mr. Tressler came to O'Neill from Imperial five years ago. His promotion to the position of manager is evidence of recognized ability which his friends are glad to note. O'Neill is known throughout this and adjoining counties as a city of up-to-date stores with the Golden Rule prominent among them.

Heavy snows to the east have blocked highway traffic. The morning truck from Norfolk bringing Omaha and Lincoln papers did not arrive Wednesday. A foot of snow was reported around Norfolk and still more at Omaha. Radio announcers said 15 inches. The valley of the Platte for a considerable distance out in the state was also under the heavy white blanket. Only a light flurry was the extent of the storm here.

Miss Lucy Perry, the Red Cross nurse for Holt county, has taken up work in O'Neill after one month each spent at Atkinson, Stuart, Chambers and Page. Miss Perry's work is with the schools, and is along hygienic health lines, examining the pupils of the schools and recommending to parents what medical or dental or home attention, if any, is needed. She expects to spend three months here.

The case of Robert H. Johnson vs. Northern Nebraska Power company has been in progress before the district court since Monday. It is being tried to a jury. It is a question of the amount of damages to the Johnson farm sustained from flood waters caused by a dam on the Niobrara river put in by the power company.

The little brown birds secured a share of the car of feed that has been unloaded and hauled north the past few days. The scatterings along the streets from the cane seed and kaffir corn makes daily banquets for the birds.

Frank Gallagher left Sunday to resume his pre-medic studies at St. Louis.

FLANNIGANSHAVETO Face Court AGAIN.—TRIAL JAN. 25

What's Coming in Court

The Flannigans go to trial again on Monday, January 25. The new trial will be either a retrial on the old charges or another count of making and publishing a false entry of \$7,500.

Frank Morris goes to trial as soon as the Johnson case is finished, probably this afternoon. This is a criminal case on charges of killing a young beef in a pasture near Ewing last November. One of the three defendants, Roy Norwood, plead guilty and was sentenced three weeks ago to three years in the penitentiary. The other defendant, Ray Angus, demanded a separate trial.

O'NEILL DEFEATS CLEARWATER IN BOTH GAMES

The O'Neill highschool basketball teams added another victory to their credit Tuesday evening. The first team won their game by a score of 12-8, and the seconds by a 13-12 score.

The first team was slow getting started, missing numerous set ups. Earl Hunt tallied first and made good 4 of 5 free throws. He played a bang up game and was game captain. Kilpatrick was highpoint man with 6 points. Bressler played a good defensive game until retired on four personal fouls. Calvert was high point man for Clearwater with five of their eight points.

The second team game was played by 16 O'Neill boys including the 7th and 8th grade team. The local boys were behind 10-2 at half. But second team regulars pulled ahead and tied the game. Spangler and Miller each made four points each.

METHODIST CHURCH NOTES

Benj. Kuhler, Pastor

We will look for you at our ay School at 10:00. Preaching hour at 11:00. Bible Themes. Our Resident Bishop Leete said recently, "The Bible is one of the most novel subjects for this generation, for they do not know much about it." How many will start in with Matthew this New year and read thoughtfully even that one book thru. The fifth, sixth, seventh and twenty third chapters, for instance, will give a plenty for the best minds to think about for the whole year. And would probably change our conduct relative to a good many things.

Mr. Weingartner and his sister Mrs. Naylor sang very effectively last Sunday. "There'll be No Disappointment in Heaven."

Seven new members were received into the Epworth League last Sunday evening. A fine start for the new year, young folks. A boyhood friend of the pastor, who is Sunday School Superintendent in a church of 600 members stopped off for the evening service and paid high compliment to the work of the young folks and remarked, "If the older folks would only do as well in the evening services."

Promotion for Herbert Riggs

The one spoken of in the following item from the Pierce Leader was born in O'Neill, is the son of a former Frontier editor and one time postmaster here:

J. H. Riggs, of Valley, Nebraska, was in Pierce last Wednesday afternoon greeting old time friends. The friends of Herbert will be pleased to learn of a deserved promotion that will come to him the first of the year. He has for a number of years been district agent in Nebraska for the Newark, Royal and Queen Fire Insurance companies, but the first of the year he will be promoted to the position of Executive State Agent and General Adjuster for these organizations with headquarters in Omaha. He succeeds D. B. Welpton, who has been associated with the organization since 1801. Mr. Riggs was engaged in the insurance business at Pierce several years ago.

Bernice Brennan, 29, died in St. Joseph's hospital at Omaha Tuesday night. She was a daughter of Mr. and Mrs. James A. Brennan, long time residents of this community living northeast of town. Miss Brennan was taken down some three weeks ago with influenza which developed a fatal case of pneumonia. She had received her early schooling at St. Mary's academy and went to Omaha, graduating from Technical High. She was employed by the A. Y. McDonald Plumbing company of Omaha. The body will be brought to O'Neill today and the funeral will be held Saturday morning at 9 o'clock at St. Patrick's church.