

"I WOULD RATHER SIT ON A PUMPKIN, AND HAVE IT ALL TO MYSELF, THAN BE CROWDED ON A VELVET CUSHION."

Facts of the Creighton Bank.
O'Neill, Nebraska
To my Holt county friends:
Many of my friends are inquiring about the actual condition of the Creighton National bank that closed last Saturday and how it will effect me financially. For that reason I make this brief statement.
Mr. Green, who was for twenty-five years president of the bank, died last March. Ouring all that time he had made all the loans. After his death some time the Government following its usual custom where a man who managed a bank for a long time died made a thorough investigation. That was done in June. The head bank examiner for that district found two farms near Creighton that were carried as assets of the bank. They were farms that were taken in settlement of debts. Fine farms and well improved. But the Comptroller thinks that no bank should carry any real

estate except the bank property itself. In that I fully agree with the Comptroller. The examiner found some other notes that he thought might be slow or doubtful and a few small notes that he thought might be a loss. Accordingly he advised the Comptroller of the Currency to levy an assessment of fifty per cent on the stock. That was done in July and the stockholders given until in October to pay it. I wrote a check for my own assessment just as quick as the assessment was made and did not wait until October. My share of the assessment was over \$5,000. All the other stockholders paid their assessment. While this was not a pleasant thing to do still it was a real pleasure to be associated in a bank where every stockholder paid his assessment in cash and took the loss himself and didn't try to dodge the loss and let the depositors lose. We were sure then that everything was absolutely

fine. But Knox county has raised very little crops for three years and none at all this year. Our depositors got to checking out their money to buy feed for their live stock and food and clothing for their families. In one week we paid for six carloads of corn. The result was that deposits kept going down and down. At one time our deposits were \$270,000. When we voluntarily closed the bank last Saturday morning there were a trifle over \$100,000. And of this about \$30,000 is due to Knox county and to the government for postal course are protected by either federal bonds or state bonds worth one hundred cents on the dollar. These bonds will now be sold and Knox county and the government will be paid off. That will only leave \$70,000 of individual deposits. And I am the largest individual depositor myself. We feel confident that we can collect in enough money in the next six months to pay our depositors in full. We hope to have one hundred cents on the dollar for the stockholders but for myself I think it is possible we will have to sell the bank building for less than we carried it on the books. On the other hand we have these two farms that belong to the bank but which are not carried as live assets. The same is true of the notes. In any event no depositor will lose one cent.
M. F. HARRINGTON.

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Mr. Walter Jacox who has been ill at his home was taken to a hospital at Omaha, Monday, for treatment. He was accompanied to Omaha by his wife, and Mr. Wm. Brown and daughter, Miss Wilma.

C. D. Keyes, Harry Harto, L. R. Tompkins and A. N. Butler were appointed on the Red Cross committee for Inman and surrounding territory. They will work under chairman, Dr. Douglas of Atkinson.

The Inman workers Club met at the home of Mrs. Art Renner, Wednesday, for an all day meeting.

Karl Keyes, of Inman, has been e-

lected on the county farm bureau from supervisors district No. 5.

Pete and N. E. Lindquist and T. R. Durkee of Verdigre, were here Wednesday buying hay.

Misses Helen Anspach and Marjorie Butler went to Emmet Saturday and visited until Sunday evening with the formers sister, Mrs. John Conard.

The Ladies Aid of the M. E. church will hold a "White Elephant" party at their parlors Thursday. Every member is expected to bring a "white elephant" and join the fun.

Mrs. Robert Conard spent the week end with relatives in O'Neill. She was accompanied home on Monday by her niece, Agnes Swansen, who will visit here for a few days.

The community Christmas program will be held on Wednesday evening, December 23 at the I.O.O.F. Hall.

Mr. and Mrs. John Conard of Emmet were Sunday evening dinner guests at the Harold Millen home last Sunday.

MEEK AND VICINITY

Mr. and Mrs. Will Kaczor and son Edward spent Thursday evening at the Frank Griffith home.

Mrs. Albert Kaczor, who returned from her daughter's last week, was only here a few days until they received word of hte daughters illness. Mrs. Kaczor again went to Valparaiso where her daughter is ill with pneumonia. At last report she was improving. The daughter will be remembered as Miss Nellie.

Dinner guests at the Pete Lindburg home, on Sunday, were Mr. and Mrs. Harold Lindburg and son and Mrs. Alice Roberts of O'Neill, Mr. and Mrs. Fred Lindburg and daughters and Mr. and Mrs. Oscar Lindburg and daughter. Mr. and Mrs. Gus Johnson, Raymond and Hazel, Mr. and Mrs. Frank Griffith, were dinner guests at the Oscar Johnson home on Sunday.

Frank Searles has been quite ill with the grippe and quincy, but is somewhat better at this writing.

Mr. and Mrs. Harry Fox and Ralph Rausch, Mr. and Mrs. Frank Nelson, Paul, Marguretha and Albert, Charlie and Henry Kaczor, were Sunday dinner guests at the Virgil Hubby home.

Mr. Halgrensen came from Ainsworth on Sunday to give a talk at the Sunday meeting. He was an overnight guest at the Merriady Hubby home.

Orville Lowrey who has worked for Ray Karr at Midway for several years left for Ponca on the 16th, where he expects to be married in the near future. He will go on a farm there. Orville has many friends in this community, who hate to see him leave, but all wish him success and happiness. Miss Lane his fiancee, whose home is at Ponca, is quite well known here. She taught several terms of school here.

Mr. and Mrs. Henry Walters and children and Mr. and Mrs. Ralph Tarry and children, were Sunday dinner guests at the Rouse Bros home.

The Will Kaczor family and Virginia Rausch were callers at the Will Devall home Sunday afternoon.

A correction is in order of the item last week, announcing a social for Friday evening this week. It will be at 7:30 at the Leonie school house.

Mr. and Mrs. William Hubby are moving on what is known as the Elias Spindler place, where they expect to farm next year.

A daughter was born to Mr. and Mrs. Theodore Crawford last week. Mrs. Crawford was formerly Miss MacMiller.

Little Bonnie Hubby stayed with her grandma Borg on Tuesday, while her parents went to town.

The Marrow boys are helping Charlie Linn with the wood this week.

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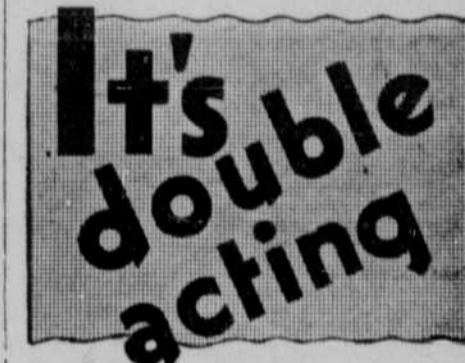
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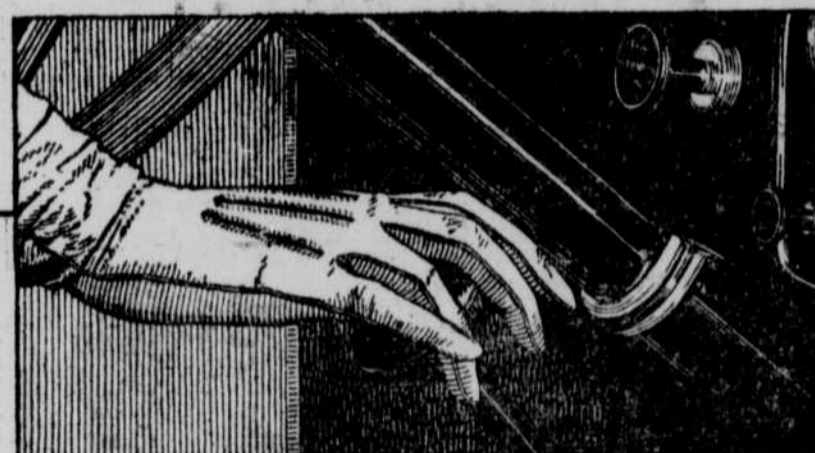
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