

# Announcing OPENING



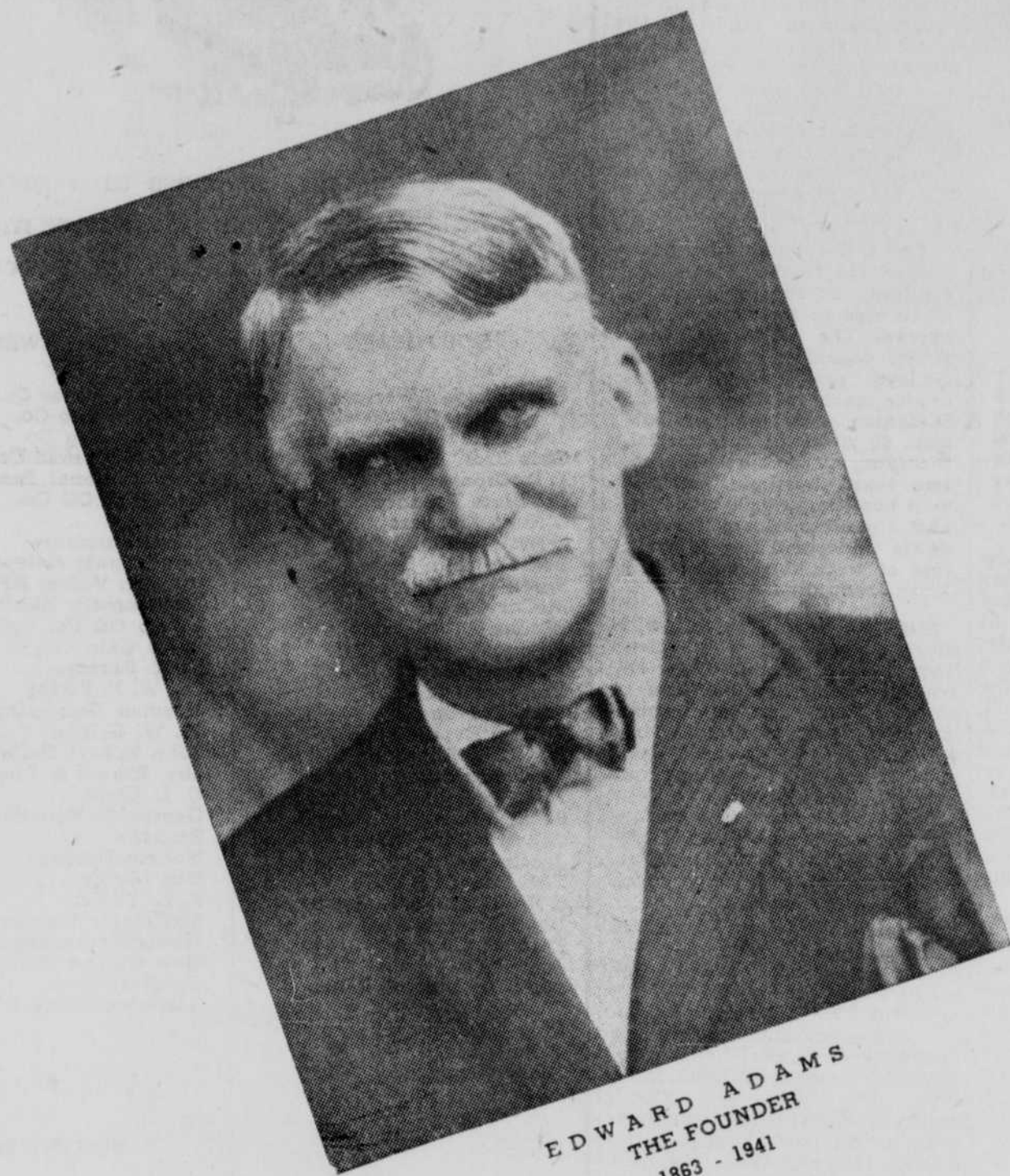
COMPLETED JUNE 29, 1949

## of the New Home of the Chambers State Bank

— CHAMBERS, NEBRASKA —

### Culminating 48 Years of Progress

The Adams Family Has Been Associated with the Institution Since 1901.



EDWARD ADAMS  
THE FOUNDER  
1863 - 1941

Edward Adams, founder of the Chambers State Bank on November 1, 1901, came to Chambers from Page, having operated the bank in Page since 1890. Under his direction the bank was chartered and organized on the first day of November, 1901 with a capital stock of \$5,000 and the following officers: Capt. J. C. McGowan, president; Isaac Baldwin, vice-president; Edward Adams, cashier; and C. L. McGowan, assistant cashier.

Three years later its stock was increased 100%. The first deposit was \$160, made by the late John Duncan. The only living depositor during the first month's business is C. E. Kiltz, of Chambers. In 1908 the capital stock was again increased to \$16,000 and the deposits totaled approximately \$3,500.

The late Edward Adams, founder and organizer of the bank, served as cashier for 22 years. In 1923 he was elected president with W. J. Doherty as vice-president; Leo T. Adams as cashier, and John M. Adams as assistant cashier. Mr. Adams served as president until his death April 24, 1941.

Under his supervision the bank weathered every slump in business conditions and financial crises that faced banks during the panic of 1907, World War I and the post-war depression days. This included an attempted robbery in February, 1933, whereby through his daring and foresight he grasped the bandit's gun and, with the aid of the others in the bank, was able to capture him and turn him over to the Holt County sheriff.

Many banks were unable to open following the "Bank Holiday" which was declared by the President of the United States in 1933, but the Chambers State Bank was one of the first to reopen without any restrictions. The highest deposits at any one time totaled \$260,000 at the peak of World War I. There were approximately 1,000 depositors at the close of World War II with deposits reaching \$1,077,000.

After the death of the late Edward Adams in 1941, his son, Leo T. Adams, was elected as president. Another son, G. H. Adams, was elected as cashier and they have been the managing force of the bank since that time. They have served in various capacities in the bank, Leo for 31 years and Glenn for 14 years. The "Adams Bank" has made good its slogan, "Strength-Safety-Service". Sons, daughters, grandsons and granddaughters had a part in this work.

In 1947 a stock dividend was declared in order to raise the capital stock of the bank from \$16,000 to \$25,000 in order that the bank might fulfill its duties in a greater way to the community. This additional capitalization and the loyal cooperation of the patrons of the bank during the past few years made it possible for the bank to again increase its facilities and service to its community. This was done by building a modern new banking house which was completed and opened to the public for inspection on June 29, 1949.

#### OFFICERS

— 1949 —

LEO T. ADAMS, President  
S. Z. ADAMS, Vice-President  
G. H. ADAMS, Cashier  
ROBERT W. TURNER,  
Assistant Cashier  
LELA CORCORAN, Bookkeeper

1901



1949