

THE FRONTIER.

VOLUME XLIX.

O'NEILL, NEBRASKA, THURSDAY, JANUARY 10, 1929.

NO. 33.

Roll of Honor Bank

REPORT OF THE CONDITION OF

The O'Neill National Bank

AS MADE TO THE COMPTROLLER OF THE CURRENCY DECEMBER 31, 1928.

RESOURCES		LIABILITIES	
LOANS AND DISCOUNTS	\$193,306.82	CAPITAL STOCK	\$50,000.00
This consists of notes given by our customers—mostly farmers—a very large per cent of which is secured by chattel mortgage or other collateral.		This represents the cash paid in on the original investment by the stock holders.	
OVERDRAFTS	289.61	SURPLUS AND UNDIVIDED PROFITS	81,135.25
This represents money due us from depositors who have checked out more than they had on deposit.		This is a part of the earnings of the bank that have been set aside from time to time to cover possible losses and for the further protection of our depositors. This fund is 42 per cent of all our loans and discounts and 162 per cent of our capital.	
UNITED STATES BONDS	93,150.00	CIRCULATION	50,000.00
These are all gold obligations of the United States and all are now selling above par. Valued by National Bank Examiner on Dec. 6, 1928, last examination at \$874.09 more than what we are carrying them on our books.		This represents the "currency" or "national bank notes" we have in circulation for which we have deposited with the Treasurer of the United States \$50,000.00 U. S. Gold Bonds to guarantee the redemption of these notes.	
OTHER BONDS AND SECURITIES	86,056.52	DEPOSITS	518,156.31
This consists of municipal and industrial bonds, county, township and school warrants, all worth par or better. Valued on Dec. 6, 1928, by Bank Examiner, (according to market quotations) at \$449.42 more than we are carrying them on our books.		Represents money deposited in this bank by firms or individuals, a part of which is subject to check on demand and a part on time certificates of deposit running six or twelve months, on which we pay 4 per cent interest.	
BANKING HOUSE AND FIXTURES	5,068.00	REDISCOUNTS OR BILLS PAYABLE	NONE
Consisting of bank building, vaults, safes and fixtures of all kinds, worth about double the above amount.		TOTAL	
OTHER REAL ESTATE OWNED	6,000.00		\$699,291.56
This consists of a clear 320 acre improved farm in Holt county and a dwelling house in Neligh, Nebraska. Costing us 50% more than what we are carrying it on our books.			
CASH AND SIGHT EXCHANGE	315,420.61		
This consists of cash in vault, and due from other banks, subject to our check, and from United States Treasurer. Note that this is over 60% of our total deposits.			
TOTAL	\$699,291.56	TOTAL	\$699,291.56

THIS BANK CARRIES NO INDEBTEDNESS OF OFFICERS OR STOCKHOLDERS

The officers of this bank take pardonable pride in calling attention to the within statement. The Roll of Honor is the Congressional Medal of American Banking. The legal requirements of surplus is 20 per cent of capital. This bank has increased its surplus and undivided profits to 162 per cent of capital.

According to a statement by the Comptroller of the Currency there have been 28 National Bank failures in Nebraska since January 1, 1903,—a period of 28 years, and it is a significant fact that in all this time there has not been a single failure of a National Bank in Nebraska where the surplus account exceeded the capital stock. This would seem to prove a practical, reasonably effective remedy against bank failures.

Our cash on hand is \$289,977.00 above the legal requirements. Our United States Bonds and other bonds (all of which can be converted into cash on the market any day at par or better) and our cash on hand, make what may be termed as total cash reserve of \$494,627.13, or 96 per cent of our total deposits. It is very gratifying to know that with this condition of liquidity, this bank could, if necessary, pay off every depositor within a week's time without having to call a single local loan. This large per cent of liquid assets, large capital, surplus and profits account, coupled with known conservative management are guide posts that should direct any one looking for a strong bank.

We invite your account, large or small. We are always in the market for desirable, well secured loans.

A daughter, Marilyn Zoe, was born to Mr. and Mrs. Roy Catron, of Meadow Grove, Nebraska, about two weeks ago. Mrs. Catron will be remembered as Margaret Allsworth.

The Business Girl's division of the O'Neill Woman's Club met at the club room for a social time Wednesday evening. Miss Mildred Tomlinson, Miss Lois Thrush and Miss Edna Simonson were hostesses.

The O'Neill Fire Department held their annual dance at the K. C. hall last Tuesday evening. The usual good time was enjoyed by everyone who attended. The firemen will use the proceeds of the dance to pay their expenses to the Nebraska State Volunteer Fireman's Association which will be held in Fremont, on January 15, 16 and 17, this year.

Considerable misunderstanding seems to exist in regard to the time that auto licenses shall be paid without entailing an additional charge. No additional charge will be made by the county treasurer for not obtaining a license. However, the sheriff has instructions to that all licenses are paid by February 1st. The sheriff may take charge of cars not carrying a 1929 license after February 1st.

Over at Grand Island business at the court house was suspended for a short time on January 4th and retiring County Judge J. H. Mullin was tendered a farewell reception honoring forty years of continuous official service. Judge Malone and Judge Dickson still have quite a number of years to serve before they equal that record. The more years a judge serves the better qualified he should be to pass judgment on an important matter.

The officers of The O'Neill National Bank, as is their custom about once a year, are mailing to their customers a copy of their last statement printed on a Roll of Honor Bank statement folder. This bank stands among the first of the Roll of Honor Banks of the state and a perusal of their statement published elsewhere in this issue reflects great credit, not only on the managing officers, but the city and county as well to have such a strong financial institution within our midst.



MR. AND MRS. NELSON F. LOY

Who, on January 1, 1929, celebrated their sixtieth wedding anniversary. Announcement of the event appeared in the last week's issue of The Frontier. Mr. and Mrs. Loy are enjoying fairly good health. They do their own work; raise a large garden each year; Mr. Loy keeps a team and does considerable hauling and odd jobs that partially keeps him busy during the summer months. Mr. Loy is 80 years of age; Mrs. Loy is 78.

Mrs. Jack Lewis and son, Jackie, of Miami, Florida, were guests of Mr. and Mrs. Loren Simonson last Sunday. Mrs. Lewis and son have been visiting with her parents, Mr. and Mrs. W. S. Goree, of Inman, over the holidays.

Hank Tomlinson, the Maytag salesman, says that his brand of washing machines are so popular and so much in demand that Cecil Brown, of Berwin, Nebraska, came clear over here to buy one for a Christmas present for Mrs. Brown.

Revival meeting were begun at Middle Branch in the eastern part of the county, on Wednesday last week.

A family reunion was held at the Loren Simonson home over the holidays. Those at home were Mr. and R. G. Goree, Long Pine; Mrs. Lorena McManus, Chadron, Nebraska; Max Simonson, Norfolk; Mr. and Mrs. Ralph McElvain and Mr. and Mrs. George McCarthy, O'Neill.

Mrs. Edson, residing near Middle Branch, received a message last week announcing the death of a nephew at Lincoln, Nebraska, who died of pneumonia.

Arbuthnot & Reka have been busy showing the new Chevrolet six during the past ten days. The new Chevrolet is a wonderful improvement over the old "four" in that it has more speed and power and has a number of additional features at practically no additional cost to the purchaser.

J. B. Ryan and daughter, Loretta, left Friday for Chicago where Miss Loretta resumed her teaching. Mr. Ryan went on to Cincinnati where he spent a few days with his son, Clement. He will stop at Roanoke, Illinois, for a short visit with his sister, Mrs. Tim Duggan.

LOCAL NEWS.

Mrs. W. H. Page and daughter, Yvonne, and son, Norman, of Omaha, were over New Year's guests of her parents, Mr. and Mrs. H. W. Ritts and other O'Neill relatives.

Miss Geraldine Mather, of Plainview, has been visiting with her grandparents, Mr. and Mrs. Wm. Mathers, returned to Plainview with her father, Clyde Mather, last Sunday.

Chairman of the County Board John Sullivan accompanied by Supervisor L. E. Skidmore went to Lincoln Wednesday morning on business connected with the affairs of the county.

Mr. and Mrs. S. D. Jones arrived at Meek, Nebraska, on Christmas day from San Francisco, California, and are visiting at the home of the latter's parents, Mr. and Mrs. F. H. Griffith.

James Gibson of near Chambers drove to Norfolk Wednesday with the Ewing orchestra which broadcasted over radio station WJAG Wednesday.

F. J. Dishner, secretary of the Holt County Fair Association, expects to go to Lincoln Sunday and will attend the meeting of the State Fair Board which will be in session Monday and Tuesday.

Mrs. L. C. Chapman received word from her brother, Wm. Simpson, of Portland, Oregon, of the death of his wife last week. Mr. Simpson lived for several years on the Niobrara north of Atkinson.

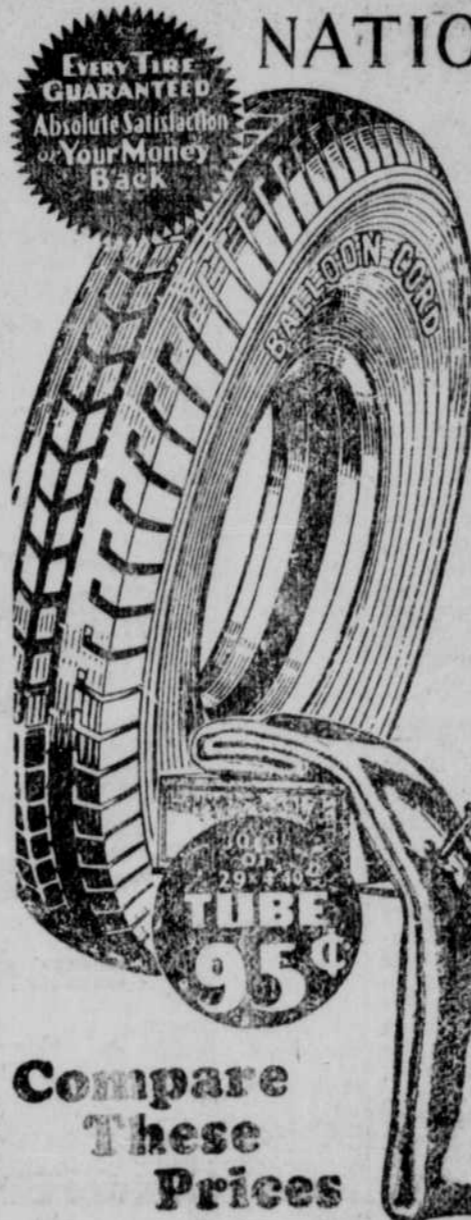
Chas. Wrede filed a complaint in County court on January 2nd, charging Dave Huebert with assault; the case was tried to the court a few days ago; a fine of \$10.00 and cost was assessed against the defendant.

J. R. Medlen and Glen Shively have sold their meat market to Claude Kimbrough, who will take possession about February 1st. Mr. Kimbrough is a prosperous farmer residing northwest of O'Neill and is quite well known to O'Neill residents. The present owner have conducted the market for a little more than a year and have enjoyed a nice business during that time. Mr. Medlen expects to return to the oil fields in the south as soon as the change is completed; he is a practical driller and enjoys the oil game immensely.

Harvey Suverkubbe was arraigned before Judge Robert R. Dickson in district court last Saturday, who imposed a sentence of two to five years in the state reformatory for men at Lincoln. The charge against him was forgery to which he pleaded guilty a couple of weeks ago. Sentence has been withheld pending a hearing in Boyd county against Emil and John Sividy in which case Suverkubbe was a material witness. Sheriff Duffy accompanied Suverkubbe and Roy Sanders to Lincoln Wednesday morning. Sanders will begin a five to fifteen year sentence in the state penitentiary for forgery. Both men plead guilty to passing forged check on George Bressler, Arbuthnot & Reka and D. Abdouch early in December.

Mrs. M. A. Summers, of near Middle Branch, Nebraska, received a telegram from Blair, Nebraska, on New Year's eve announcing that her uncle, Dr. William Polson, who resided with her on the ranch south of O'Neill last summer, had died very suddenly. Born in Aberdeenshire, Scotland, Dr. Polson's life was rather varied. Following graduation he made several trips to India via the Suez canal soon after the opening of the canal, serving as doctor and secretary. He came to America, and soon after joined a party and went to the Black Hills when the gold excitement was on but dug his gold from his hay crop, as hay was sold at a great premium at that time. He was eighty-six years of age at the time of his death; he made his home with a sister, Mrs. Cruickshank, who is ninety-three years old; she is the mother of Mrs. Summers.

Announcing a NATIONAL TIRE STORE for O'Neill



THIS is the most important announcement we have ever made.

We have been successful in bringing a National Tire Store to town, and the big savings that this powerful Chain Store organization always offers on tires and tubes will now be available to every car owner in this vicinity.

As a part of the world's leading Chain of Tire Stores, we are now able to sell you standard quality tires at prices far below what we have ever been able to before. The reason of course is because of the immense buying power of National Tire Stores.

This organization buys for 200 stores instead of just one—carloads instead of dozens. Naturally the price is less to us and we are able to make a lower price to you.

Come in and get acquainted with our National Tire Store and the savings that we now have waiting for you on tires and tubes.

Ask about our DOUBLE GUARANTEE that includes Free Tire Insurance for a whole year.

Compare These Prices

STANDARD QUALITY BALLOONS Guaranteed 15,000 Miles and One Year's Tire Insurance	30x3 1/2 Economy \$3.95 Cord	STANDARD QUALITY CORDS Guaranteed 15,000 Miles and One Year's Tire Insurance
28x4.40 \$ 7.35	29x4.40 Economy \$4.95 Balloon	30x3 1/2 O. S. \$ 6.40
28x4.75 9.70		32x4 11.65
30x4.25 12.20	Extra Special	ALL SERVICE BALLOONS Guaranteed 8,000 Miles
31x5.25 14.35	30x3 1/2 or TUBE 95c	28x4.40 \$ 6.35
33x6.00 16.50		30x4.50 7.15
ALL SERVICE CORDS Guaranteed 8,000 Miles		30x5.25 9.95
30x3 1/2 Reg. \$5.32		31x5.25 10.50
32x4 6.65		
30x3 1/2 S. S. 6.95		

YOUR SIZE AT A CORRESPONDING PRICE

O'Neill Service Station
O'Neill, Nebraska

Operetta

'The Professor Gets In Dutch'

—by—

By St. Mary's Glee Club

K. C. Hall, Thursday, Jan. 17

Admission, 50c.

Reserved Seats on Sale at Reardon's Drug Store.