

GSLs to be less

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Students will receive half of their GSLs during the fall semester and the other half at the beginning of the spring semester.

According to Doug Severs, interim director of scholarships and financial aids, there are several reasons for the changes.

If students receive a big check, Severs said, they might be more easily tempted to spend it than they would with a smaller check.

"It's kind of a budget mechanism," Severs said.

Severs said the government also saves money on the interest rates their lenders charge by not having to borrow out as much money at any one time.

Help is being provided for those students who are caught without funds, Severs said.

"We've had to tap into short-term loans for students," he said, "in order to accommodate their needs." Severs said that when students receive their GSL money they can pay the short-term loan back then.

But at the same time the federal government is trying to save money, current legislation is pending in the House and Senate Conference Committee that would increase GSL limits.

Under current law, GSLs cannot exceed \$2,500 a year for undergraduates or \$5,000 a year for graduate students. The maximum indebtedness is set at \$12,500 for undergraduates and \$25,000 for graduate students.

Under the reauthorization bill, those figures could rise to \$2,625 a year for an undergraduate's first two years, \$4,000 for the third and fourth years, and \$7,000 for graduate students, bringing the maximum GSL loan indebtedness to \$54,000.

"The problem is," Severs said, "the conference committee needs to get reauthorization done by Sept. 30, or they will have to reauthorize our old program."

Police Report

Sunday

12:04 a.m. — Car reported vandalized at 14th and Vine streets.

12:38 a.m. — Car reported vandalized in metered lot north of Abel Hall.

1:15 a.m. — misdemeanor assault at 1145 N. Ninth St.

9:30 a.m. — Cash reported stolen from car parked in Area 25 lot at 14th and W streets.

9:56 a.m. — Building vandalized at 1601 R St.

1:42 p.m. — Books vandalized at Love Library

3:35 p.m. — Miscellaneous items stolen from car parked in Area 2 lot at 16th and Y streets.

5:00 p.m. — Medical emergency, person injured at Nebraska Union.

10:00 p.m. — medical emergency, illness at Bob Devaney Sports Center.

Monday

12:08 a.m. — Non-injury accident in parking lot at 17th and Holdrege streets.

12:09 a.m. — Purse reported stolen from car at 17th and Holdrege streets.

6:58 a.m. — Car stereo equipment reported stolen from car in Area 3 parking lot by Harper-Schramm-Smith Complex.

7:56 a.m. — Car stereo equipment reported stolen from two cars in Area 1 parking lot at 19th and U streets.

9:34 a.m. — Security alarm sounded in Home Management Lab A on East Campus.

Who's News

William D. Torrence, A UNL Regents Professor of Management, will present two papers at the Seventh World Congress of the International Industrial Relations Association in Hamburg, Germany, early in September.

One paper focuses on technological change and possible policy positions for worker employment security. The second paper was one with a colleague at the Conservatoire National des Arts et Metiers in Paris. It addresses the comparative wage structures and differences in compensation between female and male employees in France and the United States.

About 500 business, education and government representatives from 30 nations are expected to attend the Hamburg conference.

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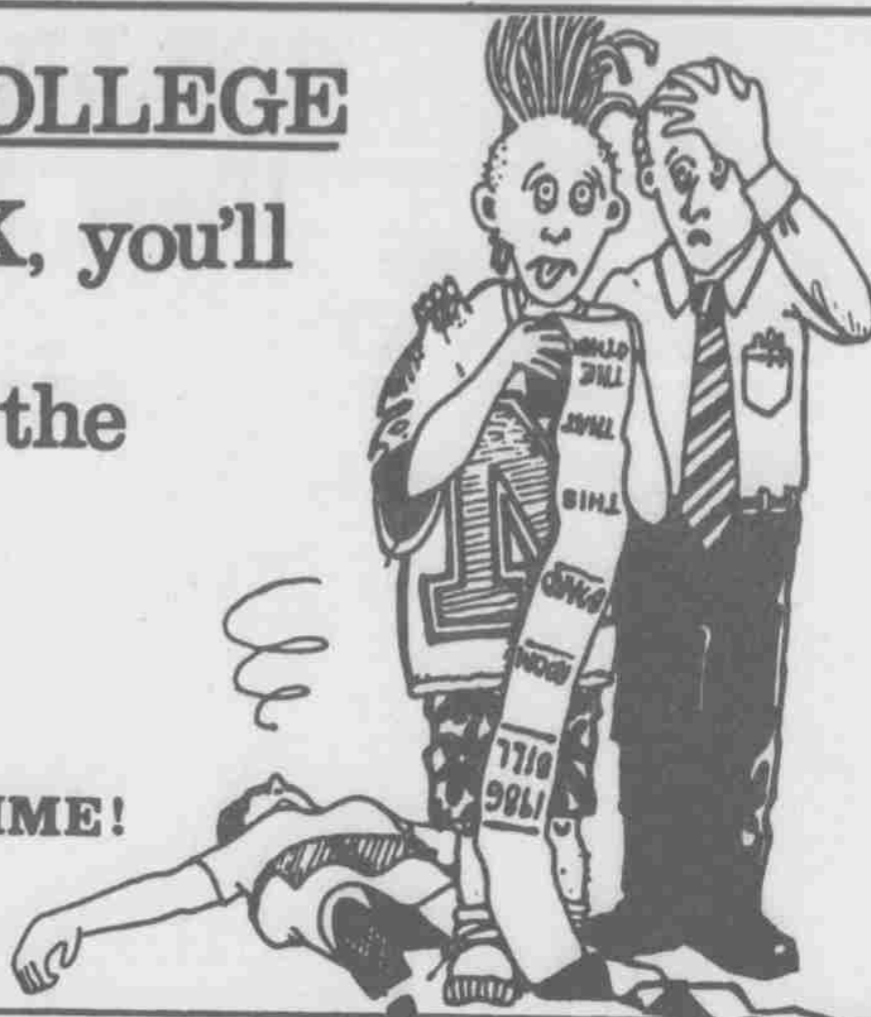
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