

riotous act, and one that should be discouraged, to multiply occasions of conflict by entering the danger zone.

The Emergency Peace Federation will establish a headquarters in Washington which will carry on the campaign among members of congress. The first activity of the organization was to distribute statements of prominent opponents of militarism. Some of these are signed by Mrs. J. Sargent Cram, Professor Overstreet, Max Eastman, Joseph D. Cannon, representing the Western

Miners' Union and the mill and smelter workers; Dr. H. W. Laidler, and Jane Addams.

Altogether the work of the Emergency Peace Federation was as effective a piece of organization in behalf of a public movement as Washington has witnessed in many a day. People did not toss it off as mere "propaganda." They came to the meetings, listened, and applauded. Somehow the pacifists got a better reception than their most enthusiastic followers had believed was possible in the national capital. Which leads to a suspicion that the war spirit has not yet taken hold as widely as the jingoes would have people believe.

MR. STONE ON JINGO PRESS

Senator Stone of Missouri, addressing the United States senate February 16, said:

"I am not arguing the matter especially with a view of offering any amendment, but I am saying what I do with a view to expressing my opinion, and putting it in the Record and before my colleagues of the senate, that I believe that men who try unduly and by false statements to involve this country in the disasters of war are public enemies, no matter what their pretensions to virtue and patriotism; and that the publication or the mere making for public use in any way of bitter and venomous false statements, whether intended to influence the action of a foreign government or our own government, ought to be curtailed, if not prohibited, as far as possible. I think the effect of the law ought to bear upon those who seek deliberately to mislead their own government as well as upon those who make statements intended to mislead the foreign government with which we may have a dispute. It ought to work both ways, and in many respects it is more important that it should operate with respect to our own government."

BELLIGERENTS VIRTUALLY IN BANKRUPTCY

A Pittsburgh Dispatch, dated Jan. 25, says: Losses so staggering they beggar mere figures and words have been sustained by the peoples of the 14 warring nations in the last two years and a half. Not counting the value of human lives, the injury of millions of able-bodied men and other indirect results, such as cessation of industry and commerce, the fighting countries have suffered to the extent of more than \$85,000,000,000.

Those figures were revealed today at the meeting of 1,200 business men from all over the country by the National Foreign Trade council, a division of the National Foreign Trade convention. The convention is being presided over by James A. Farrell, president of the United States steel corporation, and hundreds of men of almost equal prominence in the business world are attending.

One item alone in the trade council's summary of the losses — the direct destruction of public and private property, such as homes, factories, churches and public buildings—totals \$5,985,000,000. To this must be added the loss of the value of millions of men killed and maimed for life. Then there is the loss of commerce and manufacture and other kinds of industry which can not be computed.

The nations of Europe are virtually bankrupt. Each has borrowed more than it can ever hope to repay. Some can not even pay the interest

on the amounts they have borrowed. They have spent all they can obtain and are still clamoring for more. The total of these expenditures has reached the enormous figure of \$80,000,000,000.

INSURANCE IN FORCE

December 31, 1906	\$ 559,000
December 31, 1908	1,453,218
December 31, 1910	2,641,084
December 31, 1912	4,805,502
December 31, 1914	6,580,604
December 31, 1916	8,785,771

ADMITTED ASSETS

December 31, 1906	\$ 115,829
December 31, 1908	161,562
December 31, 1910	236,730
December 31, 1912	397,951
December 31, 1914	591,872
December 31, 1916	857,106

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