

against me and against everything I represent.

"As things are now, it is worse than useless to support the few republicans who announce that they are for me, but that they intend to remain in the republican party, for this merely means that, if elected, they will strengthen the great mass of republicans who not only intend to oppose me, which is unimportant, but to oppose all the things for which I stand, which is very important."

DEMOCRATIC SPARKS

"So strong is the feeling of confidence inspired throughout the country by the democratic federal reserve law that not many days ago when a great bank in Chicago failed and a chain of affiliated smaller banks went down with it—it was a bank conducted by typical republican politicians for typical republican purposes—there was not a ripple on the surface, not one." — Representative Henry T. Rainey, of Illinois.

"The democratic party has a program two-thirds of which it has accomplished. It is at the threshold of the remaining third, whose enactment will be effected before this congress adjourns. For my part, I thank God that we have at the head of this administration a man who knows his duty and, knowing it, is willing to take the responsibility of performing it; and I for one am glad to follow his lead hereafter, as I have followed it heretofore, whenever I can do so with a clear conscience. He has the wisdom to perceive and the courage to pursue the pathway of public duty and has behind him the confidence of the public and the support of his party."—Senator Thomas, Colorado.

Federal Trade Commission Bill

(The following is the complete text of the federal trade commission bill that was recently signed by the president.)

H. R. 15613, An Act to Create an Interstate Trade Commission, to Define Its Powers and Duties, and for Other Purposes

Be it enacted by the senate and house of representatives of the United States of America in congress assembled, That a commission is hereby created and established, to be known as the Federal Trade Commission (hereafter referred to as the commission), which shall be composed of five commissioners, who shall be appointed by the president, by and with the advice and consent of the senate. Not more than three commissioners shall be members of the same political party. The first commissioners appointed shall continue in office for terms of three, four, five, six, and seven years, respectively, from the date of the taking effect of this act, the term of each to be designated by the president, but their successors shall be appointed for terms of seven years, except that any person chosen to fill a vacancy shall be appointed only for the unexpired term of the commissioner whom he shall succeed. The commission shall choose a chairman from its own membership. No commissioner shall engage in any other business, vocation, or employment. Any commissioner may be removed by the president for inefficiency, neglect of duty, or malfeasance in office. A vacancy in the commission shall not impair the right of the remaining commissioners to exercise all the powers of the commission.

The commission shall have an official seal, which shall be judicially noticed.

Sec. 2. That each commissioner shall receive a salary of \$10,000 a year, payable in the same manner as the salaries of the judges of the courts of the United States. The commission shall appoint a secretary who shall receive a salary of \$5,000 a year, payable in like manner, and it shall have authority to employ and fix the compensation of such attorneys, special experts, examiners, clerks, and other employees as it may from time to time find necessary for the proper performance of its duties and as may be from time to time appropriated for by congress.

With the exception of the secretary, a clerk to each commissioner, the attorneys, and such special experts and examiners as the commission may from time to time find necessary for the conduct of its work, all employees of the commission shall be a part of the classified civil service, and shall enter the service under such rules and regulations as may be prescribed by the commission and by the civil service commission.

All of the expenses of the commission, including all necessary expenses for transportation incurred by the commissioners or by their employees under their orders, in making any investigation, or upon official business in any other places than in the city of Washington, shall be allowed and paid on the presentation of itemized vouchers therefor approved by the commission.

Until otherwise provided by law, the commission may rent suitable offices for its use.

The auditor of the state and other departments shall receive and examine all accounts of expenditures of the commission.

Sec. 3. That upon the organization of the commission and election of its chairman, the bureau of corporations and the offices of commis-

sioner and deputy commissioner of corporations shall cease to exist; and all pending investigations and proceedings of the bureau of corporations shall be continued by the commission.

All clerks and employees of the said bureau shall be transferred to and become clerks and employees of the commission at their present grades and salaries. All records, papers, and property of the said bureau shall become records, papers, and property of the commission, and all unexpended funds and appropriations for the use and maintenance of the said bureau, including any allotment already made to it by the secretary of commerce from the contingent appropriation for the department of commerce for the fiscal year nineteen hundred and fifteen, or from the departmental printing fund for the fiscal year nineteen hundred and fifteen, shall become funds and appropriations available to be expended by the commission in the exercise of the powers, authority and duties conferred on it by this act.

The principal office of the commission shall be in the city of Washington, but it may meet and exercise all its powers at any other place. The commission may, by one or more of its members, or by such examiners as it may designate, prosecute any inquiry necessary to its duties in any part of the United States.

Sec. 4. That the words defined in this section shall have the following meaning when found in this act, to wit:

"Commerce" means commerce among the several states or with foreign nations, or in any territory of the United States or in the District of Columbia, or between any such territory and another, or between any such territory and any state or foreign nation, or between the District of Columbia and any state or territory or foreign nation.

"Corporation" means any company or association incorporated or unincorporated, which is organized to carry on business for profit and has shares of capital or capital stock, and any company or association, incorporated or unincorporated, without shares of capital or capital stock, except partnerships, which is organized to carry on business for its own profit or that of its members.

"Documentary evidence" means all documents, papers, and correspondence in existence at and after the passage of this act.

"Acts to regulate commerce" means the act entitled "An act to regulate commerce," approved February fourteenth, eighteen hundred and eighty-seven, and all acts amendatory thereof and supplementary thereto.

"Antitrust Acts" means the act entitled "An act to protect trade and commerce against unlawful restraints and monopolies," approved July second, eighteen hundred and ninety; also the sections seventy-three to seventy-seven, inclusive, of an act entitled "An act to reduce taxation, to provide revenue for the government, and for other purposes," approved August twenty-seventh, eighteen hundred and ninety-four; and also the act entitled "An act to amend sections seventy-three and seventy-six of the act of August twenty-seventh, eighteen hundred and ninety-four, entitled 'An act to reduce taxation, to provide revenue for the government, and for other purposes,'" approved February twelfth, nineteen hundred and thirteen.

Sec. 5. That unfair methods of competition in commerce are hereby declared unlawful.

The commission is hereby empowered and directed to prevent persons,

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