

Gleaned From the Month's News

A volcanic eruption occurring at Kagoshima in Japan on January 13, caused as much loss of life as the celebrated eruption of Vesuvius, which destroyed the ancient Roman towns of Herculaneum and Pompeii. Kagoshima, with a population of over 60,000, was almost completely covered with ashes, as was also the adjacent island Sakura, containing 15,000 inhabitants, which is the seat of the volcano that was in eruption. The eruption was accompanied by earthquake shocks, more than 350 occurring in one day. President Wilson, as president of the American Red Cross, made an appeal to the American people for those suffering in Japan from these disasters and from threatened famine.

James L. Curley, democrat, was elected mayor of Boston by a plurality of 6,059 over Thomas J. Kenny, also a democrat and a candidate of the citizens municipal league.

It was announced that paresis, or softening of the brain, had yielded to a new treatment by spinal injection, in experiments conducted by Drs. H. S. Oglive and George Draper of New York. Dr. Oglive insists that the new method is by no means a panacea, nor is it effective in all cases, but urges the necessity of early diagnosis and application, as at least a deterrent.

Count Ito, Japanese fleet admiral and hero of the war with China, died in Tokio.

Missouri corporations subject to the federal corporation tax gained both in numbers and in net incomes in 1913, as shown by comparison of last year's report with that of 1912.

The Northwestern National bank of Minneapolis, Minn., announced an increase of 1-2 per cent on all savings deposits. This banking departure, according to the president, E. W. Decker, was made possible solely by the increased facilities obtained through the bank's connection with the federal reserve institution and is the first advantage derived from the new national currency law.

The validity of the so-called "blue sky" law of Iowa was sustained in a decree filed in federal court at Des Moines by Judge Smith McPherson. The law seeks to control the sale of investment securities in the state, and its constitutionality was assailed by investment brokers of Kansas City, St. Louis and New York.

The Bell Telephone company announced the construction of lines 3,400 miles long, the longest in the world, connecting New York and San Francisco, to be completed in 1915.

General satisfaction was expressed in Paris on the conferring of the Cross of the Legion of Honor on Sarah Bernhardt, the famous French actress.

Bishops of the Catholic, Episcopal and Methodist churches, in answer to requests by the New York Times for opinions on the modern styles of dancing, sent replies, all of them regretting the present-day tendency, while some vigorously assailed the new dances as destructive of morality.

Fully \$500,000,000 was lost to the people of the United States in loans on insurance policies, pledged during panic years, according to an investigation made by life companies,

which found that only 10 per cent of those loans were repaid.

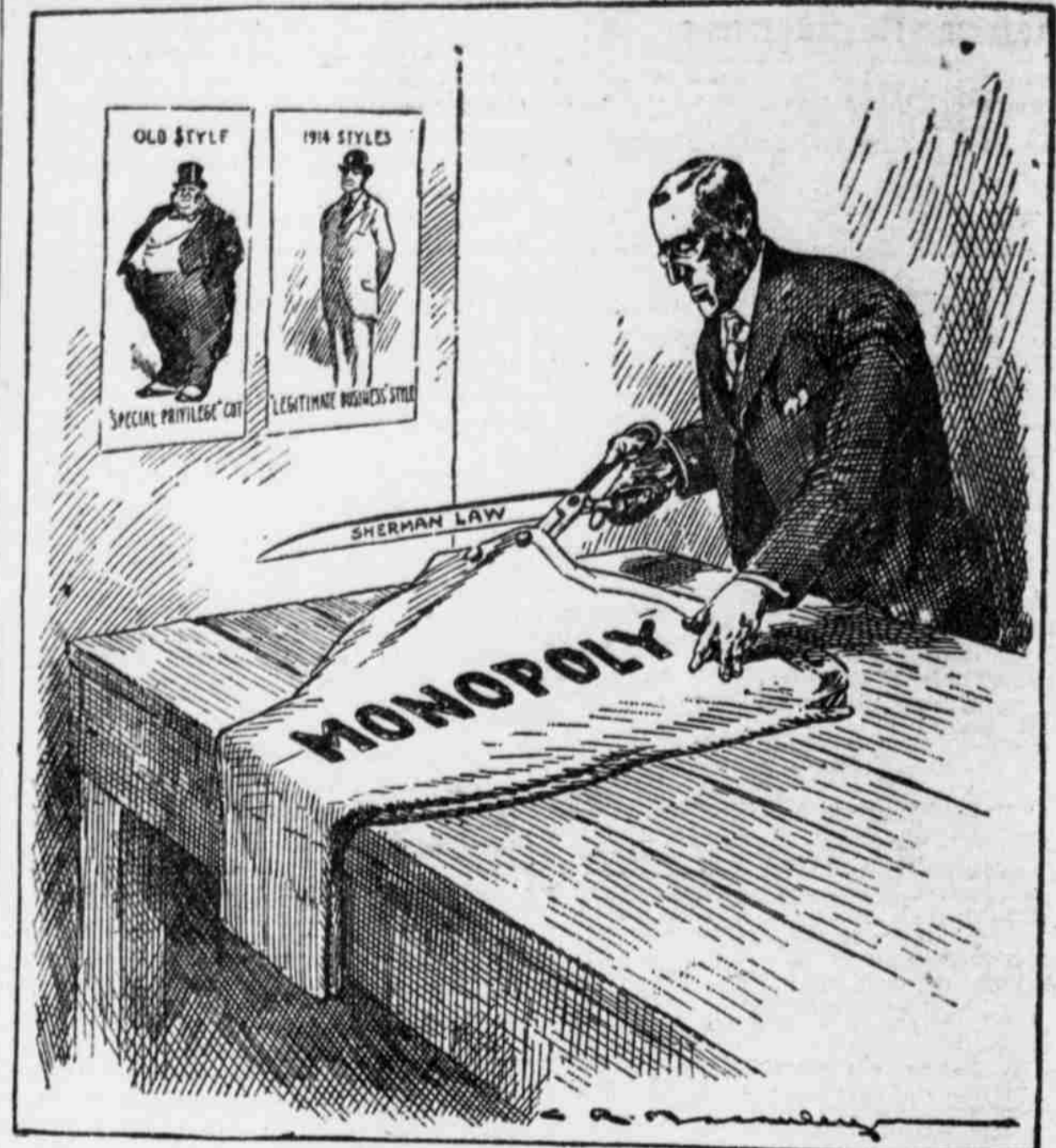
The annual live stock report of the Orange Judd Farmer, made public at Chicago recently, showed a farm wealth in this form of property that broke all records. The increase in value in 12 months was placed at \$443,750,000, while the total value of all classes of farm animals reached \$5,596,024,000. By way of comparison the total value represented 50 per cent more than the total money in circulation in the United States and was almost equal to all deposits in the 7,400 national banks in existence. The numbers of meat producing animals showed a decrease, beef cattle recording a decrease of 1,762,000 head, or five per cent; hogs decreased 4,982,000, or seven per cent. The decrease in numbers caused a heavy increase in average value per head. The decrease in hogs was the result of heavy cholera losses in important states, coupled with a shortage in corn.

Mrs. Finley J. Shepard, formerly Miss Helen Gould, celebrated the first anniversary of her marriage by feeding nearly 1,000 homeless and hungry men on the Bowery (New York) and gave beds for the night to over 400 of them.

William C. Van Antwerp, one of the governors of the New York stock exchange, in an address before an assemblage of bankers, praised the trust message of President Wilson as a "mandate of fair play, for altruism and for righteousness."

A bumper crop of citrus fruits for California was predicted for this year by E. O. McCormick, vice-president of the Southern Pacific railroad. He placed prospective shipments at 40,000 cars.

United States Commissioner of Education Claxton favors the abolition of the summer vacation in the public schools and would have city



CUTTING THEM DOWN

—New York World.

pupils given vocational training at that period.

Directors of the National City bank of New York voted to join the federal reserve system. This is the largest banking institution in the country.

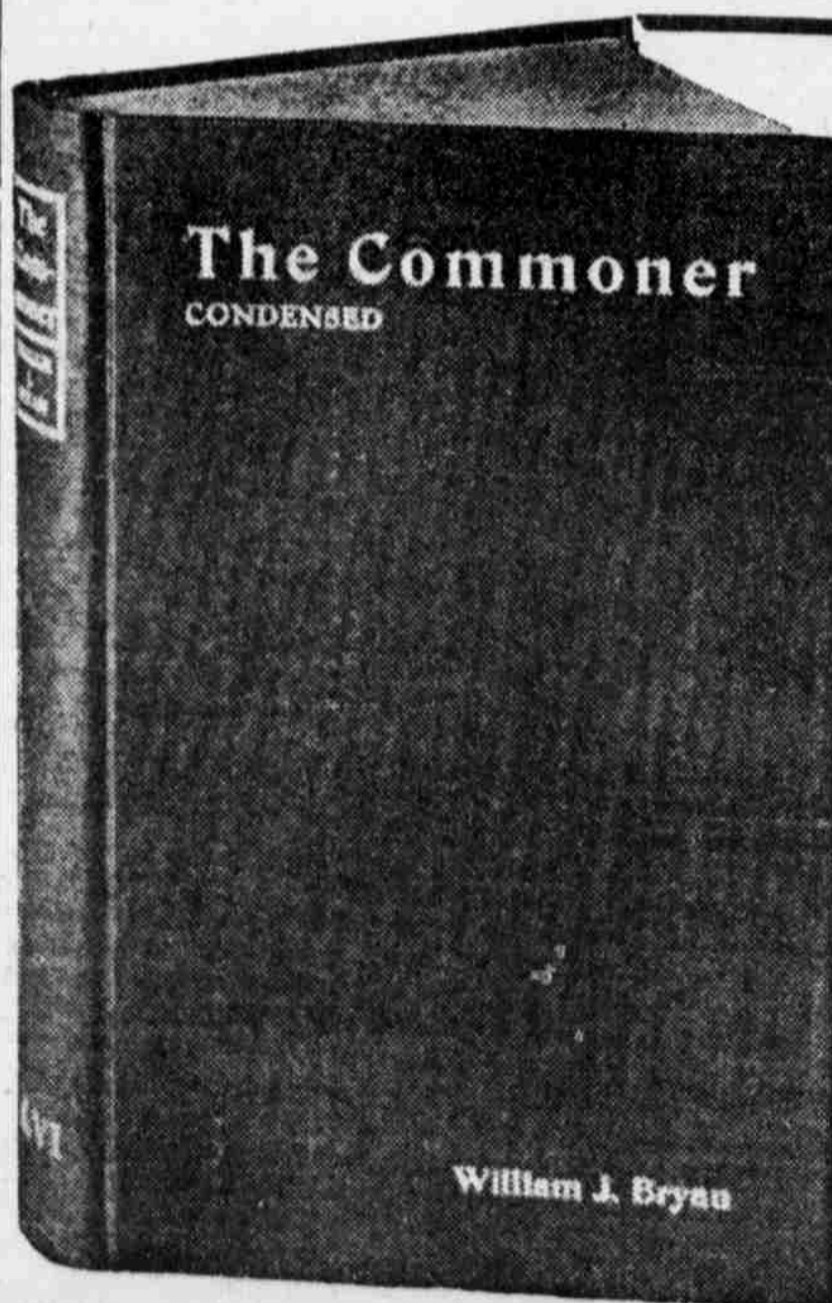
It was announced that the Union Pacific railroad, in anticipation of increased business, had placed an order for 5,000 new freight cars.

The Michigan "blue sky law" is unconstitutional, according to a decision filed in the United States dis-

trict court at Detroit. It was held that the Michigan law would act in restraint of commerce of all kinds and would be a burden on interstate commerce, which the government would not permit.

Injunctions restraining the prosecution of suits to recover \$24,000,000 overcharges against the railways operating in Missouri were dissolved by the federal court at Kansas City, which sustained the validity of state rate laws.

The Hershey, Pa., Chocolate company distributed a fund of \$100,000



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