

IS WILSON ANOTHER JACKSON?
(Continued from Page 12.)

into the White House, that the republican party might be benefited. This sort of talk, of course, comes from men who put politics above everything else, and by no means represents the thought of the real leaders of the republican party."

But the question will naturally arise: Is Governor Wilson right in saying that "the machinery is in existence by which the very thing can be deliberately done." He did not tell us who had control of the machine or who had been trained to operate it. He doubtless had in mind the combined forces known as the powers that control Wall street and Stock Exchange operations. But the Indianapolis News, discussing the important question, gives such plain

facts and the necessary deductions that it is given in full here:

The Morgan Interests

"Speaking of the possibility of creating a panic, Mr. Wilson, in his speech before the Southern society of New York, said:

"The machinery is in existence by which the thing can be deliberately done. Frankly, I don't think there is any man living who dares to use machinery for that purpose. If he does, I promise him, not for myself, but for my fellow-countrymen, a gibbet as high as Haman's."

"Mr. Wilson added that he did not mean 'a literal gibbet,' but a gibbet of public disgrace which would endure 'as long as the members of that man's family survive.' 'America,' the speaker said, 'with her eyes open, isn't going to let a panic happen.

But I speak as if I expected that—as if I feared it. I do not.' But the question is as to the existence of machinery through which a panic might be precipitated. Immediately following the speech of Mr. Wilson we were favored with the facts in regard to the consolidation of the money power in the country. They are not now, but they were massed in such a way as to appeal strongly to the imagination.

"Through a vast system of interlocking directorates the Morgan firm directly controls \$25,325,000,000. This control centers in five institutions—J. P. Morgan & Co., the Guaranty Trust company, the Bankers' Trust company, the First National bank, and the National City bank. Morgan's house has sixty-three directors in thirty-nine corporations with total resources of \$10,030,000,000. Eighteen corporations and individual firms closely affiliated with the Morgan firm, have 746 directors in 134 corporations, with resources or capitalization amounting to 25,325,000,000. The total annual revenue of the five great nations of the world amounts to but \$4,950,000,000. In this controlled group are banks, trust companies, insurance companies, railroads and industrial corporations. The Morgan group is therefore more powerful financially than the governments of the United States, Great Britain, France, Germany and Italy combined.

"Here undoubtedly is the machinery through which a panic could be brought about. We think that Mr. Wilson is right in saying that it will not be brought about, for self-interest will prevent it. But it is quite conceivable that this vast power, centered in a few hands, a power which may be wielded by Morgan alone through his great influence, might be used in such a way as to harm the public. Perhaps we shall insist before long that a bank shall be nothing but a bank, a railroad nothing but a railroad, etc. But for the present it is enough to know that we have here a great power which might wage a not unequal strife with the government itself. The facts are as important as they are interesting. They throw a good deal of light on the Roosevelt plan for an industrial commission, and on the advocacy of it by Perkins and Gary."

MURDER AND THE COLOR LINE

Apologists for lynching for the "one crime" might be heard with some semblance of patience were no murders such as that at Norway, S. C., recently done under the label of lynching or were the doers of them arrested and punished as murderers. But crimes of this sort are always frequent where anarchy is advocated under the name of lynching.

The killing of the negro, John Felder, appears to have been a secret and cowardly assassination. The man was taken from the custody of the law under the cover of darkness and done to death, probably by two or three or half a dozen persons at most. There is no evidence that the deed is approved by any respectable element in the community and none that the victim was guilty of any grave offense in the eyes of the law.

Had a white man, though a tramp or ne'er-do-well accused of larceny, been taken from the guardhouse at Norway and murdered, the people of South Carolina would be alarmed that such an outrage could be committed. They would reason that life is not safe even when the officers of the law in a particular instance had become its protectors.

The practice of slaughtering negroes can not be tolerated without endangering the lives of white men. We can not have in South Carolina numbers of murderers who will always discriminate in favor of white

men. A man who becomes a murderer can not be depended upon to draw the color line.—Columbia (S. C.) State.

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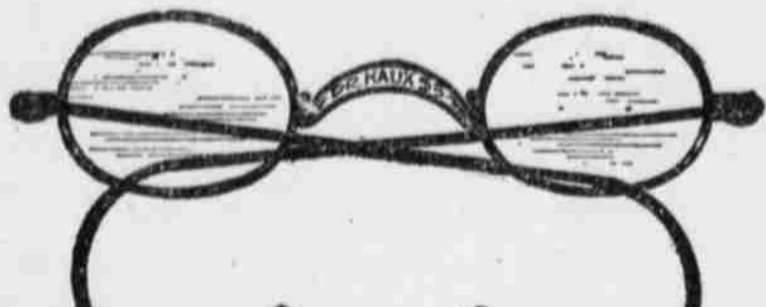
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