

NOT ENTIRELY PHILANTHROPIC
(Continued From Page 5.)

such service, while in Europe the roads are required to carry the mails free or for a very small amount. The government pays the railroads as much or more for carrying the mails than it costs to operate the entire train upon which the mails are carried.

"5. The railroads of Europe are required, so I understand, to protect life by employing an army of watchmen, flagmen, etc., and fencing the right-of-way. This costs the railroads an immense sum.

"Now, if the people, through their national and local governments, donate the right-of-way, give millions of acres of land and raise thousands, yea millions of dollars, as an inducement for carrying the mails, is it any wonder that their charges for transporting passengers and freight compare favorably with the charges made in Europe where no aid was extended to construct the roads and the government requires them to carry the mails free and to protect human life at great expense."

ANTIQUITY OF "TAINTED MONEY"

Suppose it is true, as they have discovered at the University of Chicago, that there has been tainted money in use since the beginning of things? What follows then?

Professor Shepardson, described as "a leading authority on American history," tells us that "Faneuil hall, the

cradle of liberty," was founded by Peter Faneuil, who, by documents extant in his own handwriting, is proven to have made tainted money by smuggling.

Suppose this is true? Suppose it is true than Bunker Hill monument stands in part for the profits of rum tainted with additional profits on the slave trade? Suppose the state house at Richmond, Va., and the capitol at Washington had at least 40 per cent of the stones in them laid by tainted money, derived from the profits of the slave labor brought from Africa in exchange for tainted rum?

Suppose this is only a small part of what might be said of what went on unchecked until it developed into the civil war and the reconstruction period when we may suppose that we had tainted enough accumulated in our money supply to infect a planet?

What is the argument from it at the Chicago university when the question is of tainted money now and for the future?

No matter what the Chicago argument, the fact of history is that the popular suffering accompanying such things has been almost, if not quite, past the belief of those who did not in some measure share it.

There is a great deal, a very great deal, in American history we cannot afford to allow to repeat itself. And most of this belongs to the history made by tainted money.—St. Louis Post-Dispatch.

FEDERAL LIFE INSURANCE.

United States Senator Dryden is again urging federal supervision of life insurance. In this he is joined by representatives of the other great life insurance companies besides the Prudential of New Jersey, of which Mr. Dryden is President. They state their object to be relief from the necessity of "conforming to the laws and regulations of the different states."

The life insurance companies now have three of their officials in the United States senate—Dryden of New Jersey, Depew of New York, and Bulkeley of Connecticut. Insurance legislation favored by these men may well be carefully scrutinized. Under federal supervision what possibility could there have been of a public legislative insurance investigation such as New York has ordered, or even of a partial investigation like that of Superintendent Hendricks's? States like Wisconsin would be prohibited from requiring dividends to be paid every five years. Insurance commissioners like Cutting of Massachusetts would have no power.

If the department of corporations cannot remedy the evils of the beef trust, what likelihood is there that it would correct the more intricate processes of taking the people's money from them which the exposure of Equitable corruption revealed? What is needed is not protection of the insurance magnates from the people, but increased protection of the people from the manipulators of their savings.

The supreme court of the United States has decided that life insurance is not interstate commerce and that its regulation is not within the scope of the powers of the federal government. This minor obstacle, Senator Dryden confidently says, will be overcome by the present court reversing the decision of its predecessors. Such a statement is an insult to the court.—New York World.

NO CHANCES

Abner Slopoak (desperately) May I name the day?
Jemima Jones (decisively)—No!
Abner Slopoak (in alarm)—Why?
Jemima Jones (frankly)—Because, if you put it off as long as you did your proposal, we never will be married; I'll name the day myself.—Cleveland Leader.

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