The Commoner.

"STAY AT HOME TRUSTEES"

When it was suggested that Governor Deneen of Illinois, or Robert T. Lincoln become associated with the Equitable Assurance Society, the Chicago Tribune said that neither of these contlemen could afford to permit the use of his name in connection with that institution. But several other distinguished gentlemen have given the use of their names; they have accepted positions offered them on the claim that they will be able to faithfully serve thousands of men who are interested in a substantial way in Equitable affairs and who have been imposed upon by the managers of that insurance society.

It is to be hoped that these gentlemen will have what they call "a free hand" in the discharge of their duties. But there is evidently abroad in the land, a well defined suspicion that the men who engineered the recent change in Equitable affairs are not controlled entirely by unselfish motives. Indeed, we are told by several of the leading newspapers of the country, that the change in Equitable management, which was represented to be principally along the line of reform, is nothing more nor less than the laying of the foundation for the greatest financial syndicate in the history of this country and that that will be the result if "Thomas F. Ryan and associates" are able to carry out their original plan.

The three gentlemen who have permitted the use of their names as trustees under the new regime in the Equitable, have assumed a large responsibility. Unless all indications are deceptive, they will find it necessary to devote a large share of their time to the protection not only of the interests of Equitable policy holders, but of their own good names.

The man whose standing before the public is such as to make the use of his name valuable to a great financial concern has made an enormous investment in that concern when he associates himself with it. Banks print the names of their directors and they make it a point to secure in that capacity the services of men having the confidence of the community. In all too many instances these directors do not give that strict attention to the bank's affairs which they owe to themselves. In all too many instances the management of the financial institution is left to the care of men who have little or no concern for the good reputations of their associates,

The Saturday Evening Post recently printed an interesting and instructive editorial referring to the popular protest against the "stay-at-homevoter" saying that an equally strong protest should be made against the "stay-at-home director." The Post pointed out that the affairs of he masses having interests at stake in financial institutions were sacrificed because of the inattention of a number of good men in financial directories and because these men neglected the important duties they had assumed and permitted a few men to manage affairs for which the entire directory is in fact responsible.

It is to be hoped that the trustees chosen by the syndicate known as "Thomas F. Ryan and Associates," will not permit themselves to come under the head of the "stay-at-home trustees."

The Commoner certainly wishes these truses well in every effort they may make to proect the interests of the helpless people who have been subjected to the merciless management of the Hydes and the Alexanders. It may not be out of place, however, to remind these trustees that they will do well to carefully scrutinize every detail of the association's affairs during the day and sleep with one eye open during the night. When men lend the use of their names to an institution plainly in the control of finanolers who, in popular parlance, "won't stand without hitching," they will do well to remember that sternal vigilance is the price of their good reputations.

TAXATION AND THREATS

000

The representatives of a fraternal organization with headquarters in a western city, threaten to remove their headquarters to another state if the state authorities insist on the enforcement of an order recently made providing for the taxation of securities held it the reserve fund of fraternal and beneficiary orders.

If it is not right that such securities be taxed, then protest should be made in proper form. But it is not at all creditable to a fraternal order that its representatives engage in a threat, so common with corporations, to remove their headquarters from the state whose officials have undertaken the enforcement of the taxation law as

they understand it.

Doubtless the representatives of this order would be very indignant if, after they had removed their headquarters from the state in which it is now located, those of the citizens of that state holding policies in that order, should withdraw from membership. But when the officers of that order seek to influence the taxing power of the state by the threat to remove their headquarters in the event certain portions of the order's property is taxed, they invite retaliation on the part of citizens, who, as would unquestionably be made to appear, have a far deeper interest in their home state than they have in any particular insurance society.

The representatives of that order would do well to make their protest in a dignified way to the taxing power, and if they feel their cause is righteous they could appeal to the legislature, which would unquestionably amend the law whereever it was found to do an injustice to the fraternal order.

Fraternal insurance has a strong hold upon the people and that well defined sentiment is certain to reflect itself in the legislature in such a way as to destroy all inequities.

111 NOT WISE TO USE NAME

Mr. Bryan has received a number of requests for permission to use his name in the formation of democratic clubs. To all who submit such requests he would say: It is better to use either the word democratic, or the name of Jefferson or Jackson. So long as a man is alive the use of his name by a political club is likely to be misunderstood. Then, too, the use of the name may prove an embarrassment to him and to the club. Mr. Bryan would prefer that his name be not so used. He expects to take an active part in politics for many years to come, and he wants to be free to say what he thinks ought to be said, and to do what he thinks ought to be done. In following his conscience and his judgment he may possibly go contrary to the opinions of those who are members of the various clubs and he would regret to hamper the club in its freedom of action. Whether Mr. Bryan is ever a candidate for any office again will depend upon circumstances; the question can not be decided now. "Sufficient unto the day is the evil thereof." He does not want to stand in the attitude of a candidate; and the naming of clubs after him might be represented by unfriendly critics as an attempt on the part of his friends to place him in this attitude before the country.

If the members of a club desire a name that will emphasize their determination to give effect to the will of the voters they might call the club the Primary Pledge club. Mr. Bryan appreciates the hearty response that has been made to the primary pledge appeal, and personally and through The Commoner will give every possible assistance to those who are thus organizing for an

aggressive fight in 1908.

BUT SOME ONE MUST YIELD

The Washington Post says: "We have read many times about threatened splits in the republican party, but somehow they don't materialize very frequently."

But it is evident at this time that something will happen to the republican party unless some republicans abandon their position.

A very large number of republicans insist that the shelter which the trusts find in the tariff must be destroyed. The tariff barons say that the maintenance of that shelter is a patriotic duty. If this difference is not settled to the satisfaction of the tariff baron the world knows that he will not tamely submit.

Mr. Roosevelt says that the interstate commerce commision must be given authority to fix railroad rates. The railroad managers and their representatives in the United States senate say "No." Somebody must yield on this point.

Mr. Roosevelt says, in effect, that the time has come when we must shackle cunning as in the past we have shackled force. But the representatives of cunning protest vigorously against the shackles. It is plain that some one must yield on the shackling question.

Mr. Roosevelt has, in effect, said that in spite of the republican claim that it is the duty of Americans to buy at home, even though they are required to pay more than they would if the purchase was made in a foreign market, the supplies for the Panama canal will be purchased abroad in order to avoid the impositions which the trust magnates seek to put upon the government. Republican leaders like Cannon and Grosvenor, backed by the agents of the trusts, say that the public money shall not be spent in foreign markets, but must be spent in this country. Someone must yield on this point or else the split will be forthcoming.

Mr. Roosevelt has said that the criminal clause of the Sherman anti-trust law must be enforced. The champions of the trust system say that the enforcement of that clause is too radical. Some one must yield on this point.

Certain reforms demanded by the republican administration and by the rank and file of the party are so essentially at war with the doctrine and the practice of the republican party, and yet so thoroughly in keeping with what public interests seem to require at this time, that there will be a split unless one party or the other to this contention surrenders.

Do we not well know that there is no probability that the representatives of special interests will yield? The question is, will those republicans who have insisted upon reform yield? If they remain true to their convictions and strive to put these reforms into actual operation or seek to give to them the formal endorsement of their party, they will be entitled to credit, even though they fail. But it would be impossible to conceive of a more humiliating spectacle than that wherein a man who, like Theodore Roosevelt, has won the applause and commendation of men of all political parties because of his advocacy of certain reforms, abandons his efforts; abandons his efforts because the special interests he assails have secured control of republican representatives in congress; because his patriotic course is not in line with the record of a party that has habitually surrendered itself into the merciless keeping of trust magnates and corporation chiefs.

Perhaps there will be no split in the republican party, but in that event one side or the other of the present day conflict must yield. The attention of the American people is now riveted upon the situation. They will be interested in learning which of the contestants yields-and they will, undoubtedly, know when the yielding has taken place.

111

WHY NOT PAUL MORTON?

Judson Harmon of Cincinnati, who with F. N. Judson of St. Louis, was retained to investigate the charge that the Santa Fe railroad had violated the anti-rebate law, announces that Mr. Judson and himself have retired from all connection with that investigation.

According to Mr. Harmon's statement, Messrs. Harmon and Judson recommended "that certain proceedings be taken." It has been widely published, and is not denied, that these "certain proceedings" were the prosecution of Paul Morton for his part in the violation of the antirebate law. Mr. Harmon says that the attorney general disapproved the recommendations, adding "as he had a perfect right to do." It seems however, that Messrs. Judson and Harmon were so convinced of the correctness of their recommendations that they thought their duty required them to adhere to their views and they so notified the attorney general, and, as Mr. Harmon says, "retired from further connection with the matter."

Of course the attorney general had a perfect right to disapprove the recommendations, but a great many people will be curious to know what rule exempts a conspicuous personage like Paul Morton from prosecution for the plainly admitted violation of law.

When a man of influence violates a law, there is no place for a "weakling" in the office charged with the duty of enforcing the law. The people are not given "a square deal" when a man is permitted to escape punishment for his misdeeds simply because he happens to occupy a conspicuous position in the councils of the political organization immediately in control of public af-

If there is any good reason why the law should not take its course in the case of Paul Morton, Mr. Roosevelt should make that reason known to the public. As Mr. Harmon says, "there should be no mystery about what has become of the matter." The people want to know the truth and the whole truth. They have a right to know whether the refusal to prosecute Paul Morton for his confessed violation of law squares with Mr. Roosevelt's proclamations from the stump.

Mr. Shaw has no objection to Mr. Taft sitting on the tariff lid as long as he pleases. It is when Mr. Taft sits on the Shaw presidential boom that Mr. Shaw enters strenuous objection.