ficiarles of monopoly now invoke this as to the price of the product; second, leges to a favored few and then attempt to use his words in opposition to restraining legislation.

It is true that Jefferson was opposed to legislation which would hamper the individual in the development of his powers, but no man pointed out more clearly than Jefferson that one man's rights end where the rights of another begin. No one has a right to injure another in his person or in his property, and according to Jefferson's philosophy government is organized by the people to protect each individual in the enjoyment of his natural rights, and a government founded upon Jeffersonian principles and administered according to the maxims of Jefferson could never tolerate a private monopoly. While Jefferson believed that legislation might be carried so far as to discourage rather than encourage individual effort, he always insisted that it should be carried far enough to restrain any hand uplifted for a neighbor's injury.

Another Jeffersonian doctrine which is being misinterpreted today is his protest against paternalism. He favored the encouragement of individual effort and opposed the undertaking by the government of work which the individual could do better. His words have been invoked against what is described as public ownership. In applying any man's language to conditions arising after his death, it is necessary to know not only what he said, but the reason for what he said. Nothing is such a way as to defeat the reasons Jefferson's aim was to protect the rights of the individual and to give him the maximum of stimulus. A the government must operate the motaught by Jefferson.

tory achieved thus far in the United States for the cause of municipal ownership, and Judge Dunne, who led the democratic forces to victory on this platform, was one of the organizers of the Jefferson club under whose auspices this banquet is given. Can anyone be so ignorant of the aims, arguments and principles of Jefferson as to quote him in support of a corporation which monopolizes the highways of this great city? Can anyone believe that he would subordinate his objections to monopoly in order to defend the right of a few monopolists to reap an enormous profit from the use of streets made valuable, not by the capitalists but by the people of Chicago? If Jefferson was loath to endorse a patent which gave a man a limited monopoly of a thing which he actually invented, would he be likely to favor the giving of a permanent monopoly to men who invent nothing except new methods of evading taxation or of corrupting councils? Nothing is more consistent with the support of Jeffersonian principles than the ownership and operation by the public of every industry which is in its nature a monopoly. Where competition is impossible, the benefits of monopoly must accrue to the whole people, not to a few. I am glad that in the city

sentiment against restraining legisla- oppression as to the labor employed the incurring of a debt which brings tion. It is a mockery of Jefferson to in production; third, reduction in the no specific return. Mr. Bird S. Coler, first violate his injunction by the price of raw material; fourth, deteriorgranting of special rights and privilation in the quality of the products, York, has brought out this distinction which attempts to regulate monopoly for a private water plant or lighting plant, it generally fixes a maximum income, and requires a reduction of rates when the maximum is reached, but in this country the advocates of monopoly are bold enough to resist all limitation and to demand a free hand for those who are in control of the quasi-public corporations. In the matter of water plants, the cities have made great progress, but a small percentage of the water plants being now owned by private corporations. The taking over of the lighting plants has not gone so far, but the movement is now well under way. But few of the cities have undertaken to establish telephone -exchanges, but this is a necessary step, and unless it is taken soon we shall have the same struggle that we have gone through in regard to water plants and lighting plants. The sooner the cities begin to establish their own telephone exchanges, the less they will have to pay for watered stock, and in compensation for so-called "vested rights."

The third Jeffersonian doctrine that is now being misinterpreted and misapplied, is his argument against longtime debts. He took the position that the earth belonged in succession to each generation, and that a preceding generation had no right to mortgage the earth beyond its occupancy of it. more unfair than to employ words in If his doctrine had been adopted it which lie back of the language used. problems of today, but it is manifestly unfair to permit railroads and municiprivate monopoly, such as public own- Jefferson against the issue of bonds ership is intended to prevent, does not when a city attempts to rid itself of enlarge the sphere of the individual private monopolies. It is better for a or inspire him to high endeavor. The city to issue bonds at a low rate of actual effect of a private monopoly is interest and for actual improvements just the reverse and wherever the than for a city to permit private corprinciple of private monopoly enters, porations to issue bonds, based not upon investment, but upon the power nopoly, or violate all of the principles of monopoly to extort an income from lighment of a municipal plant which love him because he first loved us."

will yield an income to the city, and late comptroller of the city of New and fifth, the corruption of the power and it is one that is useful in the discussion of municipal ownership. A fain the interest of the public. When the ther who leaves to his child an incum-English parliament grants a franchise bered plant which yields an income in excess of the interest upon the incumbrance, leaves him a richer inheritance than he would if he left him unimproved land. And so a city can can." justify a large indebtedness if the money borrowed is expended on a plant which not only pays an interest upon the investment, but creates a sinking fund sufficient to discharge the debt in a reasonable length of time. cumbrance but an annuity.

And so the teachings of Jefferson, when studied in the light of his controlling purpose, furnish guidance for us today, and will furnish guidance for ages to come. He built not for a day or for a century, but for all time, because he built upon the solid rock. Inspired by the love of his fellows he turned the training of a master mind and the energies of a still greater heart to the service of mankind. And although his contemporaries showered can give, he left the world his debtor beyond the power of man to calculate. No words or figures can measure the value of the gift that he bestowed for human rights his words strengthen and encourage. Wherever patriots devote themselves to the investigation of problems of government, his researches and his expositions illumine would be much easier to deal with the and direct. Every great forward movement bears the impress of his thought. his words, his work. He stands bepal corporations to mortgage the publifore us as the growing figure in the lic for generations, and then to quote sphere of politics. Warriors have won fame upon the battlefield and have rearranged with their swords the maps of nations, but history affirms with Carlisle that thought, stronger than artillery parks, at last rules the world. and that "back of thought is love."

Jefferson's love for mankind was his controlling passion, and it extended to generations unborn. As we celesucceeding generations. Then, too, brate his memory on the anniversary For instance, in the city of Chicago there is a very clear distinction be- of his birth, we can say as those has been won the most notable vic- tween a debt incurred in the estab- could say who lived when he did, "We

workmen, and always at rates which, while just to all, shall be essentially revenue-producing, thus eliminating monopoly and favoritism.

"3. Constant, unremitting attention to honest, economical expenditure of the taxes collected from the people;

"4. Non-interference in the political affairs of other nations, thus making entangling alliances as impossible as they are undesirable and un-Ameri-

The "sage of Esopus" asserted that "these ideas are as vital as they were in the earliest stages of our national history." He took a sudden fling at some theories of the party when he added in his next sentence: "If as a A generation would thus bequeath to natural corollary they are supplementthe succeeding generation not an in- ed by the rigid, unremitting enforcement of the criminal law in both nation and states, there is not much room for the instrusion of outgrown customs, or for new-fangled forms of hysteria and humbug."

Pleads for Organization

Mr. Parker's next plea was for a harking back to the era of Mr. Cleveland and for sane organization of the party along these lines in every state and country of the Union. He declared organization to be vital, but intimated that a popular policy would result in upon him the highest honors that man organization. To achieve these two things he vouchsafed the following suggestion:

"If, then, we, as democrats, prove ourselves true to a real and genuine upon the race. Wherever men contend reform of tariff abuses, bringing American common sense to their suppression, if we shall only apply ourselves to this great and commanding question, with the courage, devotion to principle and regard for the interests of all the people which so distinguished Grover Cleveland, we will not only deserve and command the support of the great body of consumers, but also invite that of progressive and intelligent manufacturers, who, in all historical fiscal agitations, have finally given up their special privileges and attached themselves to a system from which at least some of the manacles had been removed. By so doing, we shall eliminate evils and abuses from our industrial system and promote real progress."

> Pays Tribute to South As a whole Mr. Parker's address comprehended a wide range of objects. He began by alluding to the recent political disaster; he next took occasion to pay warm tribute to the south, which he declared was always "solid" for obvious reasons, which he marshalled in the following eloquent para-

graph: "Maintaining the struggle with the one great and almost insoluble problem of our time, working under the most serious difficulties, courageous in the face of many discouragements, these people have manfully represented the hopes, the ideals and the traditions of their country and the logic as well as the heroism of our national history. If any man is so foolish as to ask why the democratic party has been true to the south in its time of trial, and why this attachment has been requited, it must be because he knows little of history and less of human nature."

He proceeded next to decry what he described as a demand for novel methods in our national dealings. He said: "In our early days it was deemed a virtue when the government, like the individual, minded its own business, but this is now out of date, so the "1. The strict interpretation of the proper way for a government to do things is by inference or meddling." He referred with seeming sarcasm to the recent insistence that the govern-

JUDGE PARKER'S SPEECH

At a Jefferson day banquet at the a movement, and while not mentioning dress he has made since the last elec- he "was and is perhaps the most pertion and in response to the toast, "The suasive political orator known to our Future of the Democratic Party." The following is the report made by the New York correspondent of the Chicago Record-Herald:

The toast, "The Future of the Democratic Party," called for a reorganization of the democracy along lines and upon principles most favored in the victorious days of Grover Cleveland.

Mr. Parker belittled the tremendous victory of his republican opponent and even admitted that his own defeat "was easy to forsee and predict." He asserted it was preceded by "division and faction in our ranks over a period of eight years, and they have done their worst." Gilding skillfully from a gloomy retrospect the speaker gracefully entered into a discussion of future possibilities.

Lessons from Jefferson

Being the orator of the evening at a dinner given in celebration of the of Chicago the democratic platform birthday of Thomas Jefferson, Mr. was broad enough to include not only Parker drew many lessons from the the public ownership of the street car great man's life and sayings. He eslines, but the public ownership of poused the Jeffersonian idea as against lighting plants and telephone systems the frenzied and spasmodic movements the Chicago water system, I be- which he said sometimes sweep over lieve, has for many years been owned a country and drag in their wake the by the city. The natural results of shattered remnants of a political army. private monopoly are, first, extortion He dubbed the free silver "craze" such

Waldorf-Astoria, New York, April 13, William J. Bryan by name, said that Judge Parker made the first public ad- as the head and apostle of that cause history." Mr. Parker added that this wild-eyed chasing after a new "swept our party out of power in every northern democratic state, and they had remained in the republican column ever since."

Having gleaned wisdom from the past, the speaker vigorously urged a realignment of the democratis forces under the standards which flew most proudly in the heyday of Grover Cleveland's power. He said that, when analyzed, the democratic party "in all its history has been true to a few general ideas and policies."

Principles of the Party

The principles Mr. Parker enunciated under the minor caption, "The Future Policy of the Party," as follows: Constitution, which implies resistance to centralization by the federal government because it is opposed to the fundamental idea of our system of popular government and for the further reason that all human experience shows that that way danger lies.

"2. That levy of import duties and whether producers or consumers, whether manufacturers, farmers or not beneficial, you get your money back.

COLD FEET

You have cold feet because your blood does not circulate freely, which is due to the weak condition of the nervous system. Dr. Miles' condition of the nervous system. Dr. Miles' Nervine will give strength and force to the other taxes with strict regard to the nerves, stimulate and equalize the circulation, industrial interests of all our people, and your extremities will have the same warmth as other parts of the body. At the same time improve your general health. If first bottle is