NEBRASKA'S PROSPERITY

(Continued from page 1) cunningly phrased that the promoters may engage in almost any business under the sun. These are always referred to the attorney general but the articles go on record unless there is some complaint on the ground of mis-, conduct while the application is up for consideration. Many companies are undoubtedly organized as mere prosperity bubbles, pay their fees and are heard of no more forever. A few land companies and investment schemes have been organized to bait the unwary, it is presumed, but as yet there have been no exposures

Under the laws of the state none of the capital stock need be paid in when the articles of the prospective company are filed for incorporation. After ascertaining whether or not the usual rules are observed and whether or not the fees for recording are inclosed. final action is taken upon the application.

It is possible for a company to be organized and capitalized for any amount with simply a bank balance large enough to pay the department fees

But naturally such a company could operate only in the world of graft where the state laws, civil and criminal, would soon force a cessation of activity.

"In my opinion the most defective portion of the laws regulating corporations," said J. J. Roberts of the secretary of state's office, "is the lack of any periodical report from the companies. After a firm has been incorporated we never hear of it again unless the officers decide to increase or decrease the capital stock. Then amendatory articles are filed. But of all the companies incorporated we have no way of ascertaining how many are doing business at present. There is no method of finding out who, the officers are or where they live. I believe this defect in the existing laws should be remedied as soon as possible."

During the past year twenty "social clubs" have been formed in the state. These are credited with being organized for the purpose of dispensing refreshments to thirsty inhabitants in no licensed towns. Yet they are incorporated just the same.

Ten dollars is the minimum fee for recording articles of incorporation. In addition there is a special fee of ten cents for each 100 words in the documents. Companies capitalized above \$100,000 are taxed ten cents for each \$1,000. During the past month all records were broken in respect to incorporations, fifty-two firms being registered.

Whether the wave of investment is permanent and lasting only time can determine. That financial crashes come and go at periodic times, history has already proven. Concerning underlying causes economists are still wrangling. croak gloomy forebodings concerning Persons tinged with pessimism may the future in Nebraska as a result of the present era of financial ventures but from all the surface indications the expansion is solidly founded, conservative, permanent.

NEW YORK, Feb. 7. - Already Sherry's, Delmonico's, and even the more promiscuous Waldorf-Astoria, are reflecting society's fatigue.

There has been a furious round of gayety this season, and the tendency to fly before the weariness is visible in one's features.

The dinner crowd is not so large as a few weeks ago, but more particularly does the decrease in the number of luncheon parties show that many of the Modishes have retired from the

American women are growing more and more sensible each year, and are TO MAKE A TOUR



Anna Held, the famous French-American actress, whose impersonation of the title role of the "Little Duchess" has been one of the season's big metropolitan successes, is contemplating a mammoth American tour in the very near future, touching nearly every important point on the map.

wisely refusing to keep up the pace when they are tired out.

Gowns have apparently stood the wear and tear better than have their wearers, though some of them have become more or less bedraggled in the rush of dances, balls and cotillions.

At the recent Knickerbocker subscription ball for charity, which was essentially a young folk's affair, that charming bride, Mrs. Frank Gould, wore a gown fresh, apparently, from her couturiere.

It was made chiefly of very heavy cream lace, cut princesse, and moulded closely to her admirable figure. The skirt had a deep, heavy flounce of the lace, ending in a long pointed train.

The bodice was cut low, and orhid purple chiffon faced as well as the short caps or suspicions of sleeves at the shoulders.

A garland of trailing orchids of the purple shades began at the shoulder and extended down the front almost to the bottom of the skirt. She wore no jewels save a single strand of medium-sized pearls about her shapely

All the women at this dance had their hair simply arranged.

Young women have a horror of hairdressers, who make them look artificial. The rule at these functions, for the younger element, seems to be tousled hair and charming blushes.

A demure young woman of excellent family wore a simple belted gown of delicate green silk, trimmed with black velvet bands about the short sleeves, and rare white lace upon the bodice and skirt. It had no train to speak of, but attracted much atten-

At one of the small cotillions at Sherry's there was a stunning gown of Arabian lace, and another of pink satin, in wide lattice pattern over Irish crochet, which looked lovely through the openings. It was a most unique idea, and there were diamonds scat-

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tered over the pink satin in a most elaborate manner. These evening toilettes are worn over beautiful white petticoats of mull or fine nainsook instead of silk. Many of these are made in a most effective way. A favorite model seems to be of the deep-flounced flaring style, the flounce made entirely of lace insertion and tucks of mull, finished by still another very full lace flounce, and with wide satin ribbon run through splendid lace beading at the top.

The evening hats seen recently are well worth talking about,

Of course, every Modish has a light fur evening hat trimmed with flowers or lace, but there is something still newer. I have spoken recently of the rage for pearls, which has extended even to hat trimmings.

A Parisian model I have noticed on several recent ocassions is of folded white chiffon, trimmed with ostrich tips and having a rope of pearls woven into the rolling brim.

Another on the same order is wider. with two strands of large pearls passing once over the brim and crown They are quite pretty, but frightfully perishable.

Since a theatre box is about the only place for the display of fine evening hats, and since each theatre has only a few boxes, we see examples of this feature of the milliner's art comparatively rarely on view.

The play has come to mean simply an ornament for the hair and an opera hood left in the carriage, - Town Topics.

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