



The following summary of the business situation is prepared for THE COURIER at the Omaha office of Snow, Church & Co.:

General business for the month of April thus far, shows somewhat lighter.

This is owing mainly, however, to the unfavorable weather prevailing during the early part of the month. The recent rain was of inestimable benefit to the farmers in this state. The soil was dry and winter wheat in the western part of this state and Kansas had been materially damaged to such an extent, indeed, that many farmers are plowing their land preparatory to putting the same into corn. The rain has put the soil into prime condition for plowing, and implement dealers report an increased demand for plows. The pleasant weather of the mid week has done much for retailers, and they all report an increased trade, although the weather is still somewhat cool. In wholesale lines there is little apparent change in the situation, beyond a slightly improved trade. Up to the present time there has been improvement only in staples or necessities and all classes of goods that might be considered in the order of luxuries, were not selling well. The fact that these goods are beginning to find a better market is an indication that people are inclined to be more free with their money.

ALBERT ANDRIANO.

Duncan, Hollinger & Co., furnish the following market summary to THE COURIER:

During the past week the price of wheat has been subject to the wildest fluctuations, May wheat having sold as high as 66 $\frac{1}{4}$ c and as low as 58 $\frac{5}{8}$ c in Chicago. It was found that while prices were rapidly advancing in Chicago, foreign markets hardly responded at all to the rise; that new foreign business was entirely cut off, that other domestic markets were lagging behind, and that flour did not appreciate at all, so that mills were shutting down rather than grind at a loss. When these influences had made themselves felt the Kansas state report was received representing that there was a large acreage (4,000,000 acres) and that the condition was 75. The government crop report estimating the condition of all the winter wheat as 86.7 was considered to be bearish and was followed by a further rapid decline of 4c per bushel. At the fall, however, export orders were reached, and we expect to learn that considerable business has been done for foreign account.

It is probably the case that if Chicago had made a more moderate advance and maintained it, other markets would have gradually come to a parity with it, but Chicago has much too great a stock of wheat on hand to mark up prices violently and hope to make them permanent, or at least she must have excellent reasons to show if she does so. To give a healthy tone to speculation it is essential that stocks there be reduced.

While the weather east of the Missouri has been favorable there has been no improvement in the conditions in western Kansas and Nebraska and the continuance of the dry weather there is steadily reducing crop prospects over that area. California is also still without rain. We look on the chances of a crop in the western part of Kansas and Nebraska as being now very slight.

We regard wheat as a very poor purchase below 60c and look ultimately for a considerably higher price to be reached. The large stocks continue as of old to be the principal argument against advances and weigh like lead on the market when there is any pause in speculation. Should our present crop turn out to be a small one it would not take long to absorb stocks. In any case with our decreased acreage and a certain amount of damage, appreciation seems to be a mere question of longer or shorter time.

Corn has maintained its price very well and the movement continues to be very light with every prospect of remaining so until spring

work is over or until it is seen how the new crop promises. It is probable that corn will command good prices during the remainder of this crop year.

Oats have fallen somewhat but still remain high for the near months and it is hard to believe that the large premium on cash and May oats will not attract sufficient receipts to break down some of the difference between old and new crop prices.

Provisions are giving clearer proof of manipulation all the time and have been generally rating very strong.

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The president's veto of the Bland bill to coin the seigniorage is remarkable in several ways. It is uncommonly long, considering how little justification there was for the introduction of such a measure and it is, after all, not a conclusive mandate against the purposes of the advocates of the bill, for the document is not only an elaborate protest against the particular characteristics of the Bland bill, but it embraces certain recommendations respecting future legislation precisely as if it were a message to congress. Most remarkable of all is the fact that, though it vetoes a bill to coin the seigniorage its objections are not directed against that proposition *per se*. It is a rather unfortunate culmination of a carefully wrought argument against an additional infusion of silver into the circulation to find the president declaring himself to be favorably disposed to the coinage of the silver seigniorage after all. To those of us who possess the faculty of thinking straight, the climax of the president's elaborate logic must cause some intellectual uneasiness. This is the fly in the ointment of Mr. Cleveland's otherwise admirable manifesto.—American Banker.

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Destiny marks those who stand for or against progress. Trusts, tramps and tariffs appear as unequal as government expenses and benefits. Ethics of financiers and paupers appear as insignificant as profits. Hoarding silver at mints may keep gold at the custom house. Life waits for law, labor for work. The current of rivers, peoples and events is towards the equator—From Clapp & Company's Weekly Letter.

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The Gillilan Investment company filed articles of incorporation Saturday. The incorporators are: J. J. Gillilan, S. H. Gillilan and W. G. Houtz. The capital stock is placed at \$100,000 of which \$25,000 is to be paid in.

THE CLUB HAS ARRIVED.

The Lincoln base ball club has arrived and the members are all in good trim for the exhibition games with Kansas City Monday and Tuesday.

THE COURIER's intimation last week that a new music school was to be established in the city was followed by the announcement on Thursday that Prof. Willard Kimball, director of the university conservatory of music, had purchased the Strickland property at the southeast corner of Eleventh and R streets, on which will be erected a building to be devoted wholly to musical instruction, work to begin at once. The building will be four stories high.

Observant persons notice an increased movement towards Thurston for the United States senate in various parts of the state.

Frank Zehring says the new curtain for the Funke will not violate any provision of the municipal code. It will not even be loud enough to interfere with the orchestra.

L. L. H. Austin, of this city, who rendered such conspicuous service to the republican party in the recent city campaign, is a prospective candidate for state superintendent of public instruction.

There are fully two dozen aspirants for legislative honors in this city.

Ladies French Dongola imitation Bluchers, Oxford tie with new square and opera toes at \$2.24; worth \$3.00. Herpolsheimer & Co.

We cut all our ice from pure running water. Lincoln Ice Co., 1040 O street.