

BUSINESS NOT TO BE HAMPERED, SAYS WILSON

President Outlines Plan for Regulation of Trusts.

SQUARE BUSINESS WITH LAW

Explicit Definition of the Policy and Meaning of Existing Laws Is of First Importance—Antagonism Between Business and Government, Is Now Over.

Washington, Jan. 20.—President Wilson delivered the following message today before a joint session of the two houses of congress:

"Gentlemen of the congress: In my report on the State of the Union, which I had the privilege of reading to you on the 1st of December last, I ventured to reserve for discussion at a later date the subject of additional legislation regarding trusts and monopolies. The time now seems opportune to turn to that great question, not only because the current legislation, which absorbed your attention and the attention of the country in December, is now disposed of, but also because opinion appears to be clearing about it with singular rapidity in this other great field of action. In the matter of the currency it cleared suddenly and very happily after the much-debated act was passed. In respect to the monopolies which have multiplied about us and in regard to the various means by which they have been organized and maintained, it seems to be coming to a clear and all but universal agreement in anticipation of our action, as if by the way of preparation, making the way easier to see and easier to set upon with confidence and without confusion of counsel.

Business of Interpretation. Legislation has its atmosphere like everything else and the atmosphere of accommodation and mutual understanding which we now breathe with so much refreshment is matter of sincere congratulation. It ought to make our task very much less difficult and embarrassing than it would have been had we been obliged to continue to act amidst the atmosphere of suspicion and antagonism which has so long made it impossible to approach such questions with dispassionate fairness. Constructive legislation, when successful, is always the embodiment of convincing experience and of the mature public opinion which finally springs out of that experience. Legislation is a business of interpretation, not of origination; and it is now plain what the opinion is to which we must give effect in this matter. It is not recent or hasty opinion. It springs out of the experience of a whole generation. It has clarified itself by long contest, and those who for a long time battled with it and sought to change it are now frankly and honorably yielding to it and seeking to conform their actions to it.

The great businessmen who organized and financed monopoly and those who administered it in actual every-day transactions have year after year, until now, either denied its existence or justified it as necessary for the effective maintenance and development of the vast business processes of the country in the modern circumstances of trade and manufacture and finance; but all the while opinion has made head against them. The average businessman is convinced that the ways of liberty are also the ways of peace and the ways of success as well; and at last the masters of business on the great scale have begun to yield their preference and purpose, perhaps their judgment also, in honorable surrender.

Will Not Hamper. What we are purposing to do, therefore, is simply not to hamper or interfere with business as enlightened businessmen prefer to do it, or in any sense to put it under the ban. The antagonism between business and government is over. We are now about to give expression to the best business judgment of America, to what we know to be the business conscience and honor of the land. The government and business men are ready to meet each other half way in a common effort to square business methods with both public opinion and law. The best informed men of the business world condemn the methods and processes and consequences of monopoly as we condemn them; and the instinctive judgment of the vast majority of business men everywhere goes with them. We shall now be their spokesman. That is the strength of our position and the sure prophecy of what will ensue when our reasonable work is done.

When serious contest ends, when men unite in opinion and purpose, those who are to change their ways of business, joining with those who ask for the change, it is possible to effect it in the way in which prudent and thoughtful and patriotic men would wish to see it brought about, with as few, as slight, as easy and simple business readjustments as possible in the circumstances, nothing essential disturbed, nothing torn up by the roots, no parts rent asunder which can be

Forehanded. Mrs. East—Do you ever go through your husband's pockets mornings before he's up?
Mrs. West—Catch me waiting till morning; I go through them before he goes out in the evening.

Elucidating. "I met your wife just now and she told me she had just bought a pinhead check suit."
"Well, I was the pinhead and the check was there, all right."

left in wholesome combination. Fortunately, no measures of sweeping or novel change are necessary. It will be understood that our object is not to unsettle business or anywhere seriously to break its established courses athwart. On the contrary, we desire the laws we are now about to pass to be the bulwarks and safeguards of industry against the forces that have disturbed it. What we have to do can be done in a new spirit, in thoughtful moderation, without revolution of an untoward kind.

Private Monopoly intolerable
"We are all agreed that private monopoly is indefensible and intolerable, and our program is founded upon that conviction. It will be a comprehensive but not a radical or unacceptable program, and these are its items, the changes which opinion deliberately sanctions and for which business waits.

Make Punishment Certain.
"Inasmuch as our object and the spirit of our action in these matters is to meet business half way in its processes of self-correction and disturb its legitimate course as little as possible, we ought to see to it, and the judgment of practical and sagacious men of affairs everywhere would applaud us if we did see to it that penalties and punishments should fall, not upon business itself, to its confusion and interruption, but upon the individuals who use the instrumentalities of business to do things which public policy and sound business practice condemn. Every act of business is done at the command or upon the initiative of some ascertainable person or group of persons. These should be held individually responsible and the punishment should fall upon them, not upon the business organization of which they make illegal use. It should be one of the main objects of our legislation to divest such persons of their corporate cloak and deal with them as with those who do not represent their corporations, but merely by deliberate intention break the law. Business men the country through would, I am sure, applaud us if we were to take effectual steps to see that the officers and directors of great bodies were prevented from bringing them and the business of the country into disrepute and danger.

Harm and Injustice Done.
In the second place, business men, as well as those who direct public affairs now recognize, and recognize with painful clearness, the great harm and injustice which has been done to many, if not all, of the great railroad systems of the country by the way in which they have been financed and their own distinctive interests subordinated to the interests of the men who financed them and of other business enterprises which those men wished to promote.

Definition Now Possible.
"Surely we are sufficiently familiar with the actual processes and methods of monopoly and of the many definition possible, at any rate up to the limits of what experience has disclosed. These practices, being now abundantly disclosed, can be explicitly and item by item, forbidden by statute in such terms as will practically eliminate uncertainty, the law itself and the penalty being made equally plain.

Individual Justice.
"It is not fair that the private litigant should be obliged to set up and establish again the facts which the government has proved. He cannot afford, he has not the power to make use of such processes of inquiry as the government has command of. Thus shall individual justice be done while the processes of business are rectified and squared with the general conscience.

Unaccustomed Effort.
"I understand Percival van Pash is under a physician's care."
"Yes, one morning when his office boy was late he undertook to take a date of the calendar without help and he overexerted himself."

Locality Counts.
"I am going to lay the scenes of my play in Jamaica."
"Why so?"
"Because, then, it will have plenty of finger."

Business Reasons.
"Julius is a mean man, but he always contributes to Sunday school picnics and excursions."
"Don't you know why? He is in the umbrella business."

justice to business where the processes of the courts or the natural forces of correction outside the courts are inadequate to adjust the remedy to the wrong in a way that will meet all the equities and circumstances of the case.

Producing industries, for example, which have passed the point up to which combination may be consistent with the public interest and the freedom of trade, cannot always be dissected into their component units as readily as railroad companies or similar organizations can be. Their dissolution by ordinary legal process may oftentimes involve financial consequences likely to overwhelm the security market and bring upon it breakdown and confusion. There ought to be an administrative commission capable of directing and shaping such corrective processes, not only in aid of the courts but also by independent suggestion, if necessary.

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Holding Companies.
"We are agreed, I take it, that holding companies should be prohibited, but what of the controlling private ownership of individuals or actually cooperative groups of individuals? Shall the private owners of capital stock be suffered to be themselves in effect holding companies? We do not wish, I suppose, to forbid the purchase of stocks by any person who pleases to buy them in such quantities as he can afford, or in any way arbitrarily to limit the sale of stocks to bonafide purchasers. Shall we require the owners of stock, when their voting power in several companies which ought to be independent of one another would constitute actual control, to make selection in which of them they will exercise their right to vote? This question I venture for your consideration.

Individual Justice.
"There is another matter in which imperative considerations of justice and fair play suggests thoughtful remedial action. Not only do many of the combinations effected or sought to be effected in the industrial world work an injustice upon the public in general, they also directly and seriously injure the individuals who are put out of business in one fair way or another by the many dislodging and exterminating forces of combination. I hope that we shall agree in giving private individuals who claim to have been injured by these processes the right to found their suits for redress upon the facts and judgments proved and entered in suits by the government where the government has upon its own initiative sued the combinations complained of and won its suit, and that the statute of limitations shall be suffered to run against such litigants only from the date of the conclusion of the government's action.

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CHICAGO'S MOST BRILLIANT BILLIARDIST



Calvin W. Demarest.

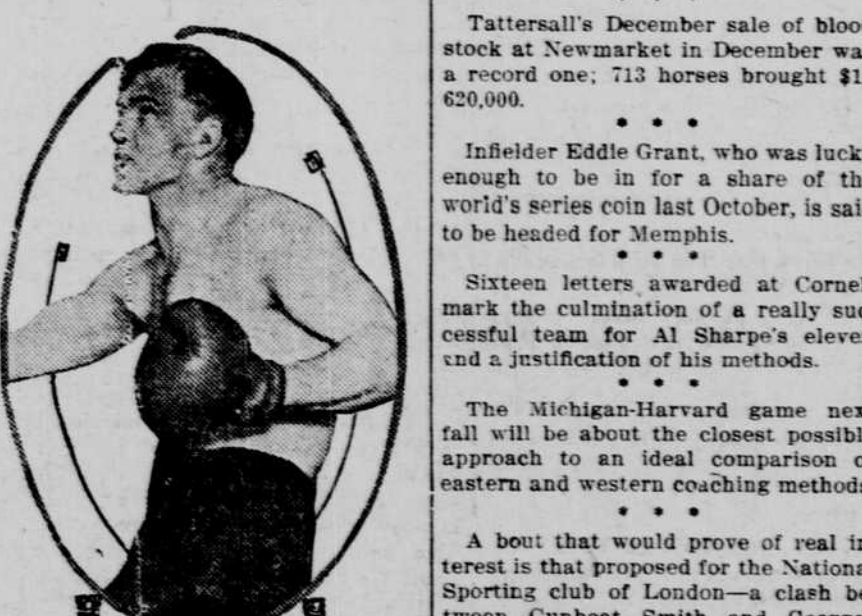
Calvin W. Demarest, who has held both the world's amateur championship and the world's professional championship at 15-2 billiards, was born in Chicago June 20, 1886. He made his first appearance in tournament play in a 14-2 handicap event at Chicago in 1905, and did not lose a game. Two years later he won the national amateur championship at 14-2 at New York, defeating Conklin, Wright, Poggenburg and Doctor Mial. The next year he won the world's amateur championship at the 15-2 game.

WHY FELKEY LOST TO SMITH

Couldn't Resist Temptation to Revert to Old Manner of Slugging—Defeat Quickly Follows.

Tommy Burns, the one-time champion of the world, who directed the training of Arthur Pelkey for the latter's New Year bout with Gunboat Smith, attributes the defeat of his protégé to his (Pelkey's) irresistible desire to slug.

Burns spent six months in an endeavor to transform Pelkey from a swinger into a straight hitter and just previous to the fight Burns was confident he had accomplished his purpose. The strangest thing about it all is that Burns, after his years and years of service, both as a ring man and a



Arthur Pelkey.

coach, should have considered the transmutation of Arthur Pelkey's boxing complete and not be troubled with fears of a reversion to the old order of things.

Priest Favors Boxing.
Rev. Father Bernard Vaughan, the eminent English Jesuit, favors boxing as an exercise and an educative element in the training of boys. He says: "Every lad who learns boxing has a mark not merely on his nose, but on his character. He is self-confident, quiet and modest. The boy who learns boxing fights straight, whereas the people who wrote to me wait until a man's back is turned and kick him. There is too much of this kicking going on in England today. We want more simple straight hitting between the eyes and not below the belt."

Ideal Gyms at Two Colleges.
Dartmouth and Bowdoin colleges boast ideal gymnasiums for the development of the students. The gymnasium at Hanover, with its athletic building containing a dirt running track, a baseball diamond and indoor tennis courts, gives to the physical instructor a wide range of interesting and excellent physical exercises which cannot but interest and improve the students.

LEADING OFF FIRST BASE

"There is one outsider on the Browns who should be one of the best baserunners in the American league," says Branch Rickey, the manager of the American fall-enders. "That he isn't is entirely due to himself. I have watched him all season and I have yet to see him slide back to first when a pitcher throws there."
There is little doubt Rickey means Bert Shotton.
"What does it prove when a man has to slide back to first to beat a pitcher's throw?"
"It means that he isn't getting a big enough lead. It means that, instead of worrying the pitcher and thus helping the man at bat, the baserunner is underestimating his own ability."
"Every inch off first base means that much less distance to cover on the steal, and every out at second on a fast man is by a matter of inches."
"The baserunner should keep experimenting on how far he can lead off from the bag. That will be a regular feature of our curriculum in the south next spring. I want every man to take as much off first base as he possibly can. Then he'll help the batter and he'll worry the pitcher."

YOST MUST BUILD NEW TEAM

Michigan Coach Will Have Weak Nucleus to Prepare for Grueling Contest With Harvard in 1914.

Flelding H. Yost's ability as a football tutor will be put to its greatest test on October 31, 1914, when his team meets the best eleven developed in the east in years.

For two years the Harvard team has swept through its schedule with never a defeat and each season the men of Harvard have won the gridiron championship of the east. Next year Harvard will have practically the same team that Harvard had this season, while Michigan may and again may not have a team that compares favorably with the Yost eleven of 1913.

Had Michigan been able to meet Harvard this year or in 1915 her chances against the great eleven of Cambridge would be at an even mark, but next year—

Yost must rebuild a scoring machine at Ann Arbor. He loses the pick of his 1913 line and the stars of his backfield by graduation; the field from which he must choose his new timber is questionable.

Paterson, Pontius, Musser, Allmendinger, Lichtner, Scott, McHale will be missing from the Michigan line. Among them are some of the best linemen ever developed at Ann Arbor. Jimmy Craig, all-America and all-western halfback, and the greatest



Pontius, Michigan Star Who Has Played His Last Game With Yost.

back developed in the west in many years, has played his last game under Yost. So have Torbet, a dependable fullback, and Quinn, an acceptable substitute for that position.

Swim Record.
Perry McGillivray established a new American indoor record for the 880 yard swim at the Illinois Athletic club in the fourth annual interscholastic swimming meet, which was won by the Evanston high school. McGillivray's time was 11:29 1-5, which beat the record of 11:44 4-5 made by C. M. Daniels of the New York Athletic club in New York in 1907.

Bisland Success as Shortstop.
Southern league critics generally agree that Rivington Bisland was the best shortstop in the Dixie circuit. When Pittsburgh had him it tried to make an outfielder of him, but Billy Smith seemed to find the proper place for him in the shortfield and he did great work there. In addition he hit over .300 and was fairly fast on the bases.

Better Biscuits Baked With

You never tasted daintier, lighter, fluffier biscuits than those baked with Calumet. They're always good—delicious. For Calumet insures perfect baking.



Don't save money when you buy cheap or big-size baking powder. Don't be misled. Buy Calumet. It's more economical—more wholesome—gives best results. Calumet is far superior to any other brand.

OATS FREE

One package of "Some" Oats will be sent free to show its wonderful productivity. It is the best oat for the world. It is the most nutritious and most digestible. It is the best oat for the world. It is the most nutritious and most digestible.

LADY AGENTS WANTED Something new, every woman wants it. Write to ALLEN CONVERSE CIGARETTE CO., Kansas City, Mo.

Rather Warm.
At a school in Dudley a teacher with whom I am well acquainted was taking his class in their poetry, "Cassabanca." They came to the line, "The boy stood on the burning deck." He stopped the class, and asked this question, "Why did the boy stand on the burning deck?" He had a good show of hands, but one lad in particular seemed very eager to give the answer. The teacher noticed this, and asked him, whereupon he got the following answer, "Because it was too hot to sit down!" which put the whole class in an uproar.—London Tit-Bits.

Disagreed With Science.
Six—Scientists say that it is much easier to support a weight than it is to lift it.
Six—I haven't found it so. I can lift my wife quite easily.

Real Emergency.
"If the cook is in a bad humor, don't take any notice of her."
"But suppose she gives it?"

Be thrifty on little things like bluing. Don't accept water for bluing. Ask for Red Cross Ball Blue, the extra good value blue. Adv.

Shortly after marriage a man begins to realize that he talked too much during the courtship.

Putnam Fadeless Dyes are the brightest and fastest. Adv.

They have been known to move mortals to perform wonders.

Constipation Vanishes Forever
Prompt Relief—Permanent Cure
CARTER'S LITTLE LIVER PILLS never fail. Purely vegetable—act surely but gently on the liver. Stop after dinner—dinner—dress—improve the complexion, brighten the eyes. SMALL PILL, SMALL DOSE, SMALL PRICE. Genuine must bear Signature

