

THE COURIER

VOL. 9. No. 17.

LINCOLN, NEB., SATURDAY, APRIL 7, 1894.

PRICE FIVE CENTS



In the last two years there has been a considerable shifting of wealth in this city. Prudential reasons have kept from the public the particulars of many interesting developments that have represented heavy losses to men who for years

have been regarded as wealthy, and there has been much in the embarrassment of those bold operators who have made big strikes in the past, but who were subjected to a terrible strain when the panic came on, and knocked the bottom out of credit, to call forth expressions of sympathy. In many instances, the most enterprising, the men who have been the most public spirited and who have done the most toward the development of the town have been the greatest sufferers.

A couple of years ago what seemed like a magnificent opportunity for the advancement of the town, and the realization of financial profit to those who took hold of the project, was presented, and a number of men, including some of the best business men in the city, went into the scheme. Expectations would probably have been realized had it not been for last year's financial holocaust. As it was the enterprise was affected like every other business and growth was, for the time being, nipped in the bud. Credit was a feature of the transaction, and this was, of course, cut off. The result has been that a half a dozen or more prominent citizens who have been carrying the burden have been compelled to make very heavy sacrifices. Some of them have experienced considerable distress, and there has been inconvenience all around. But things have been adjusted, and everything will probably come out all right in the end.

There are other instances where rich men who have been involved in real estate have met with large losses and been compelled to make sacrifices. All of this was inevitable after last summer's scare. The danger is now long since past, and those who have been pinched the hardest will probably be the first to recover in the backward flow of the current of good times, which has already commenced. Hope in Lincoln's progress, and assurance of the future were never firmer than now, and there are many things that indicate a speedy revival of building and real estate activity which has such an enlivening effect on business generally.

Negotiations are now going on for the location in this city of two large schools, and it may be possible to make some definite announcement in the next two or three weeks. Both of these concerns would be financially sound, and one, if it materializes, will be as large as any institution in the city, with a backing almost equal

to that of the state university. Interested parties assert that it is almost as good as located.

Mr. R. E. Moore is regarded as one of the best informed men in Lincoln, and his views of financial and business subjects always receive much consideration. He is noted for his conservatism. Hence the decidedly hopeful view he takes of the outlook for Nebraska in an article written by him for THE COURIER and which appears elsewhere in this issue will be generally encouraging. Mr. Moore is never optimistic unless he has good cause. He has ample opportunities for acquiring the most reliable information, and what he says rests on a solid basis of fact.

We cannot recall any instance, in this country at least, where a man of position and prominence has made such a shameless disclosure of his own depravity as the story told on the witness stand by Colonel Breckinridge. This aged and honored man tells unblushingly the details of his own infamy; testifies to the manner in which he disregarded the hallowed domestic ties, and dishonored his wife and family by conduct, the recital of which would bring the blush of shame to the acknowledged rouse, but which apparently, has no effect on the conscience of this venerable, lascivious brute who found so much pleasure in masquerading as a gentleman and a Christian and addressing assemblies of the church, and instructing the students of young ladies' seminaries. Unless we are very much mistaken the end of this case will be a tragedy of some sort. Breckinridge might better have popped a gun at his head than allow the case to go on and needlessly humiliate a number of innocent persons.

The little men of the *News* whom we offended by some more or less plain remarks about their picturesque campaign for purity in politics, are disposed to bestow upon us a large measure of their most exalted consideration, and they say some things about us that are probably meant to be unkind. The *News* as at present conducted is the most interesting paper in the city. Journalism as Messrs Dobbins and Westermann find it is an altogether different affair from what some people have supposed it to be, and the efforts of these gentlemen to carry out their unique ideas will always be interesting. The *News* can hardly be regarded seriously as yet. It may eventually mature; but just now it is struggling under a distinctly juvenile management, and for us to make any serious criticism beyond what we said last week would not be kind, and we are not inclined to hurt the feelings of our friends in the *News* foundling asylum. We may be permitted to express our admiration, however, for the nerve of these chaps in talking about corruption in politics. To be able to write so eloquently of the evils of corruption and the wickedness of its contemporaries, notably THE COURIER, and so glibly prate of purity, in such an atmosphere as that which hovers about the sanctum of the squawking *News*, is a most valuable accomplishment, and we congratulate our friends on their remarkable self-possession and complacency.

Receiver Hayden is said to be very confident that the beautiful residence of C. W. Mosher will be turned over to Capital National depositors. He expects to be able to show conclusively that the mansion was purchased out of funds belonging to the bank.