Market, Financial and Industrial News of the Day

Omaha Grain

Omaha, May 23.

Deliveries of cash wheat on Chicago May contracts were 711,000 bushels today, making a total of 7,262,000 bushels delivered this month. Chicago contract stocks of wheat are now 4,580,000 bushels. Liverpool market was reported quiet and easy, owing to liberal offers of all varieties. Our markets displayed a steady tone throughout the session. It was said foreigns were buyers of wheat and corn, but quantities not disclosed.

Omaha receipts were moderate, totaling 165 cars of all grain and consisting of 91 cars of wheat, 64 cars of corn and 10 cars of other grain.

Total shipments were 296 cars and made up of 168 cars of wheat, 78 cars of corn, 20 cars of oats and 30 cars of rye.

There was a good demand for all grains in the local market and all samples offered for sale were cleaned up early. Cash wheat changed hands at prices ranging from 3@4c higher. Corn sold readily at ½@¼c higher. Oats were quoted generally 1c higher and rye and barley were unchanged.

WHEAT.

No. 2 dark hard: 1 car, $1.32.
No. 1 hard winter: 1 car, $1.26; 1 car, $1.25; 3 cars, $1.24.
No. 2 hard winter: 2 cars, $1.26; 1 car, $1.25; 4 cars, $1.24½; 5 cars, $1.24; 1 car (smutty), $1.24½; 1 car, $1.27.
No. 3 hard winter: 1 car, $1.23; 1 car (.05 per cent heat damaged), $1.21; 1 car (.04 per cent heat damaged), $1.20; 1 car (.05 per cent heat damaged), $1.19; 1 car (smutty), $1.24; 1 car (heavy), $1.27.
No. 4 hard winter: 1 car, $1.22½; 1 car (smutty), $1.25.
Sample hard winter: 1 car, $1.18, weevil; 1 car (.02 per cent heat damaged), $1.16.
No. 2 yellow hard: 1 car, $1.25; 1 car, $1.24; 1 car, $1.23; 1 car (heat damaged), $1.19; 1 car (.05 per cent heat damaged), $1.19.
No. 3 yellow hard: 2 car 2.3 per cent heat damaged), $1.09.
No. 4 mixed: 1 car (durum smutty), $1.14; 1 car (.07 per cent durum, heat damaged), $1.14.
No. 5 mixed: 1 car, $1.25.
No. 3 durum: 1 car, $1.16.
No. 4 durum: 1 car, $1.16.

CORN.

No. 1 white: 2 cars, 54½c.
No. 2 white: 10 cars, 54½c.
No. 3 white: 1 car, 54½c.
No. 1 yellow: 4 cars, 55½c; 1 car, 55c.
No. 2 yellow: 4 cars, 55½c; 4 cars, 55c.
No. 3 yellow: 1 car (special billing), 54c; 2-3 cars, 53½c; 1 car (shippers' weights), 54c; 2 cars, 54c.
No. 3 white: 1 car (special billing), 56½c; 3 cars, 56c; 2 cars (shippers' weights), 56½c.
No. 4 white: 2 cars, 55½c; 1-3 car, 55½c.
Sample white: 2 cars, 55c.

RYE.

No. 2: 1 car, 95c.

OMAHA RECEIPTS AND SHIPMENTS.

(Carlots.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	91	48	99
Corn	51	43	42
Oats	9	25	15
Rye	1	4	1
Barley	..	3	..
Shipments—			
Wheat	168	57	90
Corn	78	59	31
Oats	20	8	3
Rye	30	10	6

PRIMARY RECEIPTS AND SHIPMENTS.

(Bushels.)

Receipts—	Today.	Wk. Ago.	Yr. Ago.
Wheat	1,276,000	1,014,000	611,000
Corn	878,000	828,000	972,000
Oats	769,000	750,000	802,000
Shipments—			
Wheat	1,407,000	693,000	643,000
Corn	1,755,000	1,274,000	582,000
Oats	874,000	1,048,000	436,000

EXPORT CLEARANCES.

Bushels—	Today	Yr. Ago.
Wheat and Flour	211,000	110,000
Corn	408,000	9,000
Oats	246,000	....

WORLD'S VISIBLE.

Bushels—	Today	Yr. Ago.
Wheat	159,168,000	132,677,000
Corn	35,001,000	17,818,000
Oats	67,936,000	57,759,000

CHICAGO RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	516	373	28
Corn	305	219	574
Oats	237	191	173

KANSAS CITY RECEIPTS.

Wheat	176	100	181
Corn	46	27	16
Oats	5	9	11

ST. LOUIS RECEIPTS.

Wheat	150	65	52
Corn	79	61	70
Oats	39	46	36

NORTHWESTERN WHEAT RECEIPTS.

Minneapolis	152	97	125
Duluth	84	76	50
Winnipeg	337	671	196

CHICAGO CLOSING PRICES.

By Updike Grain Co. DO. 2627. May 23.

Art.	Open.	High.	Low.	Close.	Yes.
Wht.					
May	1.33⅝	1.38½	1.33	1.33	1.33½
				1.37⅝	
July	1.24⅛	1.26⅝	1.23⅝	1.26	1.23⅝
	1.23⅝			1.25⅝	
Sep.	1.19⅝	1.20½	1.18⅝	1.20⅛	1.19⅝
	1.19½			1.20⅝	1.19½
Rye					
May	1.06	1.05⅝	1.04⅝	1.05⅝	1.05⅝
July	1.05	1.05⅝	1.04	1.05	1.04⅝
Sep.	.97⅛	.98⅝	.96⅝	.98⅛	.97⅝
Corn					
May	.61⅛	.61⅝	.61	.61⅛	.61⅛
July	.64	.64⅛	.63⅛	.64⅛	.64
	.63⅝				.64⅛
Sep.	.66	.66⅝	.65⅝	.66⅛	.66⅝
	.66⅛		.65⅛	.66⅝	
Oats					
May	.37	.37⅛	.37	.37⅛	.36⅛
July	.38⅛	.39⅛	.38⅛	.39⅛	.38⅛
				.39	.38⅝
Sep.	.40⅛	.40⅝	.39⅝	.40⅛	.40⅛
				.40	.40⅝
Pork					
May					23.30
Lard					
May	11.20	11.20	11.20	11.20	11.22
July	11.32	11.35	11.20	11.35	11.37
Ribs					
May				13.50	13.50
July	11.95	11.95	11.85	11.85	11.97

Minneapolis Grain.

Minneapolis, Minn., May 23.—Wheat—Cash No. 1 northern, $1.55¼@1.62¼; May, $1.54½; July, $1.44½; September, $1.37⅝.

Corn—No. 3 yellow, 54@55c.

Oats—No. 3 white, 35¼@36¼c.

Barley—52@64c.

Rye—No. 2, $1.01⅛@1.02⅛.

Flaxseed—No. 1, $2.71@2.74.

Kansas City Grain.

Kansas City, May 23.—Wheat—Cash: No. 2 hard, $1.26@1.45; No. 3 red, $1.25@1.27.

Corn—No. 2 white, 57@57¼c; No. 2 yellow, 59c.

Hay—Unchanged.

St. Louis Grain.

St. Louis, Mo., May 23.—Wheat—May, $1.34; July, $1.23.

Corn—May, 60¼c; July, 62⅝@63c.

Oats—May, 39½c; July, 40½c.

Minneapolis Flour.

Minneapolis, May 23.—Flour—Unchanged to 25c lower; quotations unchanged; patents, $8.00@8.25; shipments, 27,320 barrels.

Bran—$21.00.

Sioux City Live Stock.

Sioux City, Ia., May 23.—Cattle—Receipts, 3,500 head; market killers, steady; stockers, weak; fed steers and yearlings, $7.50@8.50; warmed up steers and yearlings, $6.50@7.25; fat cows and heifers, $5.00@5.15; canners, $2.50@4.50; veals, $5.00@10.00; feeders, $6.00@7.25; calves, $4.50@7.50; feeding cows and heifers, $3.50@6.25; stockers, $5.50@7.50.

Hogs—Receipts, 8,500 head; market 15c lower; butchers, $10.00@10.25; stags, $7.50@7.75; lights, $10.20; heavy mixed, $9.50@10.00; heavy packers, $9.00@9.50; native pigs, $11.00; bulk of sales, $10.00@10.25.

Sheep and Lambs—Receipts, 700 head; market 25c higher; clipped lambs, $12.50.

Chicago Potatoes.

Chicago, May 23.—Potatoes—Steady; receipts, 51 cars; total United States shipments, 472; Wisconsin sacked round whites, $1.40@1.60 cwt.; Michigan sacked round whites, $1.50@1.60 cwt.; Idaho sacked russets, $1.85 cwt.; Idaho sacked rurals, $1.75 cwt.; Canadian sacked whites, No. 1, $1.40 cwt. New stock: Steady on barrels, weak on sacks; Florida Spaulding Rose, double-headed barrels, No. 1, $6.50; South Carolina state stables Irish Cobblers, $8.25 cwt.; Alabama sacked Bliss Triumphs, $3.20@3.25 cwt.; Louisiana sacked Bliss Triumphs, fair quality, $3.00 cwt.; Texas sacked Bliss Triumphs, $2.00@2.10 cwt.

New York Poultry.

New York, May 23.—Poultry—Live, easy; roosters, 14c; turkeys, 20c; dressed, steady; western chickens, 28@35c; fowls, 26@31c; old roosters, 18@20c.

Chicago Grain

By CHARLES D. MICHAELS.
Omaha Bee Leased Wire.

Chicago, May 23.—An oversold condition was disclosed in wheat. The surplus of the May was taken off the market by a local house that was undoing a spread with Winnipeg. May finished 4½c higher, the new crop futures, up ⅞@2½c. Corn was dull and easy. It closed unchanged to ⅛c higher. Oats showed independent strength and closed ⅛@1c higher. Rye was ⅛c lower to ⅛c higher.

After five days' decline, the rally in wheat was not surprising. Houses with eastern connections, free sellers of July last week, were active on the buying side. There also was some buying credited to foreigners. Local sentiment underwent a change toward the last. There were reports of a cargo of hard winter having been sold recently for export from Chicago via Montreal. Baltimore sold 40,000 bushels old No. 2 red for prompt shipment. Milling demand showed improvement here and at St. Louis.

Corn Undertone Heavy.

Corn showed a heavy undertone from the start and the closing rally was due entirely to sympathy with wheat. Iowa sold corn to arrive on an increased scale and the dry sections of that state received some rain, while precipitation in Illinois was not heavy enough to cause any appreciable delay in planting. Cash demand was fair and the basis in the sample market unchanged as compared with the July. Receipts, 203 cars.

Removal of hedges against cash sales and short coverings brought about a sharp rally in oats after an early decline, due mainly to pressure on the delivery by a house with Omaha connections. Shipping sales were 125,000 bushels, but the business considerably exceeded this figure. Available supplies of 67,524,000 bushels, while decreasing 2,094,000 bushels for the week are the largest known at this season. Receipts, 90 cars.

A light export business was put through in rye from Minneapolis to the seaboard and considerable grain has been sold the past few days from the east, but futures here were dull and irregular with trade mostly of a local character.

Pit Notes.

Two board of trade memberships sold today at $6,500 net to the buyer or $50 less than the previous sales.

Visible supply of corn and oats at the present time is the largest in over 15 years, according to a tabular statement compiled by the Updike Grain company. Oats stock are by far the largest known.

Railroads are making good records in handling grain here. Elevators also are doing well. The latter unloaded 645 cars and loaded 382 cars Monday. There were 1,041 cars on track for inspection and orders, 1,041 cars at elevators, a total of 2,316 cars, a reduction of 253 cars for the day.

For the balance of this month railroads running to the Missouri river markets have notified grain men that solid train loads of grain will be moved from there to Chicago in 24 hours. This will enable grain to be loaded at Omaha or Kansas City on Monday and reach here in time for delivery on Wednesday, the last of the month. For several weeks or more grain has been moved regularly from the Missouri river to Chicago in 28 to 30 hours.

Omaha Produce

Furnished by the state of Nebraska, department of agriculture, bureau of markets and marketing.

LIVE POULTRY.

Broilers	.....@$0.55	@$0.42	$0.40@$0.50
Hens, light	.....19@	.22	.22@ .26
Hens, heavy	.....19@	.22	.23@ .26
Cocks	.....10@	.13	.13@ .15
Ducks	.....16@	.18	.20@ .25
Geese	.....10@	.15	.15@ .20

DRESSED POULTRY.

Broilers	.....@	.55
Hens	.....@	.28
Cocks	.....@	.20
Ducks	.....@	.28
Geese	.....@	.25

EGGS.

Select	.....@	.27
No. 1	.....@	.24
No. 2	.....@	.22
Cracks	.....@	.22
Case count, case	6.00@ 6.65	

BUTTER.

Creamery, prints	.....@	.37
Creamery, tub	.....@	.36
Country, best	.....@	.25
Country, common	.....@	.20
Butterfat, Sta, pr	.....@	.28

HAY.

Upland prairie No. 1	$12.50@$13.00
Upland prairie No. 2	10.50@ 11.50
Upland prairie No. 3	7.00@ 8.00
Midland No. 1	11.50@ 12.00
Midland No. 2	9.50@ 10.50
Midland No. 3	7.00@ 8.00
Lowland No. 1	8.00@ 10.00
Lowland No. 2	7.00@ 8.00
Alfalfa, choice	22.00@ 24.00
No. 1	19.00@ 21.00
Standard	15.00@ 17.00
No. 2	15.00@ 17.00
No. 3	10.00@ 11.00
Oat straw	8.00@ 9.00
Wheat straw	7.00@ 8.00

HIDES AND WOOL.

Hides: Green salted No. 1, per lb., 6@7c; green salted No. 2, per lb., 5@6c; green salted No. 1, per lb., 4@5c; green hides No. 2, per lb., 3@4c; green salted, old stock, per lb., 2@3c; green salted bull hides No. 1, per lb., 4c; green salted bull hides No. 2, per lb., 3c.

Horse hides: Large, each, $3.00; medium, each, $2.50; small, each, $2.00; pony and glues, each, $1.00@1.25.

Sheep pelts: Green salted, as to size and wool, each, 75c@$1.00.

Wool: Choice fine and one-half blood, per lb., 25@30c; medium and three-eighths blood, per lb., 24@28c; low and one-quarter blood, per lb., 17@20c.

FRUITS.

Bananas: 7@7½c lb.

Oranges: Size 216 and larger, $7.50@9.00; size 250, $7.00@8.50; size 288, $6.75@7.00; size 324, $5.50@6.50.

Lemons: Per box, $7.50@8.00.

Grape fruit: Per crate, according to size, $4.50@6.50.

Apples: Winesaps, according to size and grade, $3.00@4.00; Ben Davis, $3.00; Yellow Newtons, $3.50.

Strawberries: Crates, 24 qt. boxes, $3.50@4.00.

Figs: 24 pkgs., 8 oz., $2.25; bulk, per lb., 15@16c.

Pineapples: According to size, $4.25@5.50.

VEGETABLES.

Potatoes: New, No. 1, per lb., 5@6c; new, No. 2, per lb., 4@5c; western Nebraska, No. 1, per cwt., $1.75@2.25; Idaho whites, per cwt., $2.25@2.50; Red River Ohio, No. 1, per cwt., $2.50; Oregon Netted Gems, $2.25.

Sweet potatoes: Per bu., $1.50@2.00.

Celery: Per doz., 75c@$1.65.

Head lettuce: Crates, $3.50@4.00; doz., $1.00@1.60.

Leaf lettuce: Doz., 40@60c.

Rubarb: Home grown, doz., 40@50c.

Egg plant: Doz., $2.00.

Onions: Texas crystal wax, 45-lb. crates, $3.00; Texas yellow, 45-lb. crates, $2.75.

Cauliflower: Crates, $2.25@2.50.

Asparagus: Doz., 55c.

Cucumbers: Hot house, doz., $2.00@2.50; hampers, 6 doz., $3.50; Texas, bu. basket, $4.00.

Cabbage: New, per lb., 4½@5c.

Tomatoes: Crates, 6 baskets, $5.00@6.00; lugs, $3.25.

Wholesale prices of beef cuts are as follows: No. 1 Ribs, 19c; No. 2 Ribs, 18c; No. 3 Ribs, 15c. No. 1 Rounds, 17½c; No. 2 Rounds, 17c; No. 3 Rounds, 15½c. No. 1 Loins, 26c; No. 2 Loins, 25c; No. 3 Loins, 20c. No. 1 Chucks, 10½c; No. 2 Chucks, 9½c; No. 3 Chucks, 8½c. No. 1 Plates, 5½c; No. 2 Plates, 5c; No. 3 Plates, 4c.

Radishes: New, doz., 20@30c.

Carrots: New, doz., 90c; hamper, $1.75@2.00.

Turnips: New, doz., 90c; hamper, $1.75@2.00.

Onions: Young, home grown, 20@35c.

Spinach: Home grown, basket, 45@60c.

Green peppers: Per lb., 30c.

Green or wax beans: Hampers, $3.00@5.00.

PLANTS.

Cabbage: Box, $1.00@1.25.

Tomatoes: Box, $1.00@1.25

Pansy plants: Box, $2.75.

St. Joseph Live Stock.

St. Joseph, Mo., May 23.—Cattle—Receipts, 2,000 head; market steady to 15c higher; steers, $7.25@8.75; cows and heifers, $5.00@8.60; calves, $5.50@8.50.

Hogs—Receipts, 6,500 head; market 10c to 15c lower; top, $10.40; bulk, $10.15 to $10.35.

Sheep and Lambs—Receipts, 2,000 head; market steady to 25c higher; clipped lambs, $11.50@12.50; clipped ewes, $4.50@5.25.

Kansas City Produce.

Kansas City, May 23.—Eggs—Unchanged; firsts, 22c.

Butter—Creamery unchanged, 35c; packing 1c higher, 19c.

Poultry—Hens unchanged, 22c; broilers 5c higher, 45c; roosters unchanged, 12½c.

Live Stock

Omaha, May 23.

Receipts were:	Cattle.	Hogs.	Sheep.
Official Monday	6,132	9,012	5,0754
Estimate Tuesday	7,400	12,300	8,200
Two days this week	13,532	21,312	11,954
Same days last week	15,481	14,890	14,111
Same 2 weeks ago	15,344	19,306	19,931
Same 3 weeks ago	17,552	17,135	19,522
Same days year ago	10,106	22,550	12,949

Union Pacifcand the C. and Omaha Bee Leased Wire.

Receipts and disposition of live stock at the Union stock yards, Omaha, Neb., for 24 hours, ending at 3 p. m., May 23, 1922:

RECEIPTS—CARS.

Wabash R. R.	1	....	....
Missouri Pacific Ry.	3	1	1
Union Pacific R. R.	95	48	19
C. & N. W. Ry., east	5	3	....
C. & N. W. Ry., west	52	55	1
C., St. P., M. & O. Ry.	29	28	....
C., B. & Q. Ry., east	25	8	....
C., B. & Q. Ry., west	43	23	4
C., R. I. & P., east	12	3	1
C., R. I. & P., west	7	2	....
Illinois Central Ry.	6	2	1
Chicago Great West. Ry.	10	1	....
Total receipts	291	181	26

DISPOSITION—HEAD.

Armour & Co.	1493	2203	1558
Cudahy Packing Co.	1320	2104	1221
Dold Packing Co.	844	1328	38
Morris Packing Co.	844	1976	822
Swift & Co.	1359	2345	1047
S. W. Murphy	....	1369	....
Swartz & Co.	....	470	....
Lincoln Packing Co.	82	....	....
Wilson Packing Co.	264	....	....
Higgins Packing Co.	24	....	....
Hoffman Bros.	25	....	....
Mayerowich & Yail	41	....	....
Midwest Packing Co.	27	....	....
P. O'Dea	23	....	....
Omaha Packing Co.	12	....	....
John Roth & Sons	37	....	....
So. Omaha Pack. Co.	11	....	....
J. H. Bulla	44	....	....
R. M. Burruss & Co.	57	....	....
Dennis & Francis	29	....	....
Ellis & Co.	10	....	....
John Harvey	555	....	....
T. J. Ingham	6	....	....
F. P. Lewis	37	....	....
Burdick	....	65	....
St. Clair	10	....	....
Mo.-Kan. C. & C. Co.	17	....	....
J. B. Root & Co.	11	....	....
Roseustock Bros.	20	....	....
Sullivan Bros.	2	....	....
Wertheimer & Degen	2	....	....
Other buyers	779	....	310
Henry S. Luberger	9	....	....
Smiley	6	....	....
McAdams	5	....	....
Total	7624	12182	4986

Cattle—Receipts, 7,400 head. Although receipts were larger than on Monday, the demand for cattle was broader and the market displayed more action. Prices ranged all the way from strong to a dime higher on both beef steers and cows and the movement was brisk at the stronger levels. Best beeves, both heavy and light, sold around $8.25@8.50. In stockers and feeders fresh supplies were very limited and prices generally in about the same notches as last week.

Quotations on cattle: Choice to prime beeves, $8.15@8.50; good to choice beeves, $7.75@8.15; fair to good beeves, $7.25@7.75; common to fair beeves, $6.50@7.25; choice to prime yearlings, $8.40@8.75; good to choice yearlings, $7.85@8.35; fair to good yearlings, $7.25@7.75; common to fair yearlings, $6.75@7.25; choice to prime heifers, $7.75@8.25; good to choice heifers, $7.25@7.75; fair to good heifers, $6.50@7.25; choice to prime cows, $6.60@7.00; good to choice cows, $6.00@6.50; fair to good cows, $5.00@6.00; common to fair cows, $3.25@4.75; good to choice feeders $7.50@8.00; fair to good feeders, $6.85@7.40; common to fair feeders, $6.25@6.75; good to choice stockers, $7.75@8.25; fair to good stockers, $7.25@7.75; common to fair stockers, $6.50@7.25; stock heifers, $4.50@6.00; stock cows, $3.50@5.25. Calf receipts, $6.50@8.50; veal calves, $8.50@11.00; stock bulls, $6.00@7.00; bulls, stags, etc., $4.25@7.00.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
20	619	7 05	4	725	7 40
22	973	7 50	8	1008	7 75
7	1154	7 95	42	1146	8 00
37	1368	8 05	18	1279	8 15
20	1201	8 20	35	1262	8 25
19	1290	8 30	37	1304	8 40
25	803	8 50			

STEERS AND HEIFERS.

No.	Av.	Pr.	No.	Av.	Pr.
29	651	7 20	12	733	7 60
10	989	7 85	30	681	7 90
18	664	8 00	8	1008	8 10
8	982	8 50			

COWS.

No.	Av.	Pr.	No.	Av.	Pr.
4	887	3 90	8	971	4 40
6	1065	6 00	9	1275	6 15
3	1303	6 40			

STOCKERS AND FEEDERS.

No.	Av.	Pr.	No.	Av.	Pr.
5	636	7 60			

BULLS.

No.	Av.	Pr.	No.	Av.	Pr.
1	1780	4 00	2	615	5 25
1	780	5 60	4	730	6 50
1	1310	7 00			

CALVES.

No.	Av.	Pr.	No.	Av.	Pr.
3	310	6 25	2	200	9 00

Hogs—Receipts, 12,300 head. Supplies were fairly liberal again today and prices ruled 10@20c lower. Some few early sales to shippers on good light hogs were 10@15c lower, while the general market ruled mostly 15@20c lower. Light hogs sold mostly at $10.20@10.25, with a top price of $10.30. Mixed loads and butcher weights were $9.90@10.25 and packing grades $9.50@10.00, with extreme heavies $8.75@9.25. Bulk of sales was $10.00@10.25.

HOGS.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
51	338	70	9 90	58	273	..	10 00
35	398	..	10 05	61	231	40	10 10
51	227	..	10 15	41	229	..	10 20
80	201	..	10 25	83	220	..	10 30
80	201	..	10 25	83	220	..	10 30

Sheep and Lambs—Receipts, 5,300 head. Receipts were moderate today and on active demand from local packers trading was active at prices 25@50c higher, with bulk of lambs close to the full advance. Spring lambs sold at $14.25@14.50, with best quality quoted at $14.75. Clipped lambs sold at $12.00@12.65, with good quality 81-pound lambs making a top price of $12.85. Sheep were steady to strong, light ewes selling from $5.75 to $6.50, with heavyweights slow at $4.25@4.75.

Quotations on sheep and lambs: Fat lambs, good to choice, $13.25@13.85; fat lambs, fair to good, $11.50@12.25; spring lambs, $12.00@14.75; cull lambs, $9.00@11.00; fat yearlings, $9.00@10.00; fat wethers, $6.50@8.00; fat ewes, light, $5.50@6.50; fat ewes, heavy, $4.00@5.00

FAT EWES

No.	Av.	Pr.	No.	Av.	Pr.
20	fed	162	4 25	70	fed 104 5 00

SPRING LAMBS.

No.	Av.	Pr.	No.	Av.	Pr.
2222	nat	64	14 00		

CLIP LAMBS.

No.	Av.	Pr.	No.	Av.	Pr.
22	nat	64	14 00		

St. Louis Livestock.

East St. Louis, Ill., May 23.—Cattle—Receipts, 3,500 head; steers mostly steady; spots strong, $8.20 paid for 1,170-pound averages; bulk, $7.00@8.00; good and choice light yearlings, steady; common, 10 to 15c lower; $9.00 paid for choice steers and $8.50 for 613-pound heifers; bulk, $7.80@8.50; cows and bulls, 10 to 15c lower; bulk beef cows, $5.00@5.75; bulk bulls, $4.25@5.25; canners, steady; bulk, $3.00; veal calves, steady to strong; bulk, $8.75@9.25; stocker steers about steady; bulk, $5.00@6.00.

Hogs—Receipts, 17,500 head; opened 15 to 20c lower; closed active, about 10 to 15c lower; top, $10.60; bulk good butchers, $10.50@10.55; bulk 100 to 130-pound averages, $9.75@10.25; packer sows mostly $9.00.

Sheep and Lambs—Receipts, 2,500 head; spring lambs sharply higher, closing sales 50 to 75c higher; choice Kentucky spring lambs, $15.25; nearby springers, $14.00@15.00; sheep, steady; light ewes, $6.75; heavies, $4.00.

Chicago Livestock.

Chicago, May 23.—Cattle — Receipts, 9,000 head; beef steers, strong to 15c higher; top, $9.25; bulk, $7.85@8.60; she stock and stockers steady; bulls strong to 15c higher; veal calves mostly 25c higher; bulk vealers, to packers, $8.25@9.75.

Hogs—Receipts, 29,000 head; market opened mostly 10c to 15c lower; closing strong; lights, about 10c lower; others about steady with yesterday's average; top, $10.65; bulk, $10.15@10.65; pigs, strong; holdover liberal.

Sheep and Lambs—Receipts, 12,000 head; market firm to 25c higher; California spring lambs, $15.00@15.50; seconds to feeders, $12.85; top native springs, $15.25; bulk, $14.50@15.00; choice California yearling lambs, $10.90@11.00; best handy shorn lambs, $13.35; fed Texas wethers, $7.50; California ewes, $7.15.

Kansas City Live Stock.

Kansas City, May 23.—Cattle—Receipts, 8,000 head; beef steers, yearlings and stockers and feeders, strong to 15c higher; medium weight steers, $8.75; mixed yearlings, $8.85; long yearlings, $9.60; best Colorados, $8.60.

Hogs—Receipts, 20,000 head; opened slow; closed active to packers and shippers around 15c lower; choice 175 to 250 pounders, $10.25 to $10.35; top, $10.40; bulk, $10.15@10.35; shippers took about 4,000; sows, $9.00; pigs, active, strong, best, $10.75.

Sheep—Receipts, 7,000 head; killing classes strong to 25c higher; few 2-year-old shorn Texas wethers, $7.85; light ewes, $5.00@5.35; shorn lambs, $11.00@11.90; Colorado springers, $14.50; natives, $14.35; medium Arizonas, $12.50.

Financial

The New York Times.

By ALEXANDER DANA NOYES.
Omaha Bee Leased Wire.

New York, May 23.—In old-time "bull movements" on the stock exchange the familiar tradition was that professional Wall street would bid up prices on Saturday to attract the "outside public," would sell for its own account on Monday, when the outside orders had driven the market higher, and then would let the outsiders put up the market again on Tuesday. The concluding part of that program has not worked well this season; possible because the public in the market, although a highly speculative public, has been as obstinately bent on "quick turns" as the professional tribe itself. Today there was little or no sign of the spontaneous speculative recovery. There were quite as many declines as advances; many of the declines ran to 1 to 2 points. Even the day's advances had a confused and irrelevant air—as with the bidding up of Republic Steel 5 points on the well-worn "merger rumor," while Midvale Steel, which was to be a party to the merger, declined nearly 1½.

Notwithstanding some irregularity, the investment bond market continued remarkably firm. It shows as yet little sign of reaction, at least in the absence of further large offerings of new securities on a concentrated program. Attention was attracted by the rise of the Liberty 3½ per cents above par again, a price touched only once before during 1922—on April 12—and not reached prior to that date since January, 1920.

Exchange Is Strong.

The foreign exchange also held distinctly strong. Even the Paris and Berlin rates recovered mostly or entirely their decline of the day before, apparently showing that Monday's weakness was the result of tentative speculative selling which did not find response among genuine dealers. It is in fact quite evident that financial judgment is largely suspended until it can be seen what the subcommittee on a German foreign loan has to propose. It is likely to report a practicable scheme, but hardly any such proposal as was ascribed in some of today's cables to the well-known German financier, Mr. Max Warburg. This plan, as outlined, suggests a loan of 10,000,000,000 gold marks, based on the German government's state assets, railways and customs; one-half of the proceeds to be devoted to reparations and the other half for stabilizing the mark. Such an operation is flatly inconceivable. Both on Monday and Tuesday the London stock market was reported as quiet and dull and inactive. This report had a particular interest from the fact that beginning with Monday the prewar system of fortnightly settlements and "contangoes" suspended by the government stock exchange change reopened in war time, was formally re-established. The "contago system" was based on the "carrying" by a broker of stocks purchased for a speculative customer, from one settlement to purchase in the next fortnightly settlement. On settlement day the stocks had to be paid for, or else the credit was continued up to another settlement on the basis of what were called "contango rates." It was believed by a good many Londoners that the sudden reversion, from the system of cash payment at purchase to this older system of containing credits would result in an outburst of speculative activity.

Lodon Is Quiet.

That no such thing happened may have been partly because of absence of any speculative excitement in London, outside perhaps of the "gilt-edged bond market," but it has another explanation in the strong opposition which the London stock exchange membership has itself shown to outright resumption of the "contango system." A recent petition embodying these objections was signed by several hundred members who claimed to speak for 700 firms or individuals dealing on the exchange. When return to fortnightly settlements was decided on, a number of leading houses announced that they would not accept "contango business" at all. This bears in an interesting way on the frequently recurrent discussion of fortnightly settlements for New York. Some London brokers are requiring either a "cash margin" on the New York plan or else are accepting business only from customers of high individual credit.

New York Stocks

Range of prices of the leading stocks furnished by Logan & Bryan, 245 Peters Trust building:

RAILROADS.

	Monday High.	Low.	Close.	Close.
A., T. & S. F.	101⅛	100½	100⅝	100⅝
B. & O.	49	48¼	48⅝	48⅝
Canadian Pacific	142	141⅝	141⅝	143¼
N. Y. Central	94⅝	93½	93	93½
Ches. & Ohio	67⅝	67¼	67¼	67½
Great Northern	78⅛	77½	77½	77½
Illinois Central	107	106⅝	106⅝	106½
K. C. Southern	27⅞	27¼	27¼	27⅞
Lehigh Valley	64⅝	64¼	64¼	64½
Missouri Pacific	24⅝	24	24	24
N. Y. & N. H.	34⅛	33	33	33⅝
Northern Pacific	78	77½	77½	77
C. & N. W.	75⅝	75⅛	75⅛	75
Penn. R. R.	42⅛	41½	41½	42
Reading	81	79⅝	80⅛	80⅝
C. R. I. & P.	46⅛	45⅝	45⅝	45⅞
Southern Pacific	92⅝	92	92⅛	92½
Southern Railway	25½	25	25	24⅞
C. M. & St. P.	28	28	28	28⅛
Union Pacific	140⅝	139⅝	139½	140
STEELS.				
Amer. Car Foundry	....	....	....	162
Allis-Chalmers	....	....	....	50⅝
Amer. Loco.	115	114½	114½	115½
Baldwin Loco.	117⅝	116	116½	117⅝
Bethlehem Steel	78⅞	78¼	78⅝	78⅝
Colo. Fuel & Iron	35¼	34⅝	34⅝	35
Crucible	75⅝	74	74	73⅝
Amer. Steel Fdry.	38⅝	38	38½	38¼
Lackawanna Steel	78½	77⅝	78⅛	78½
Midvale Steel	44⅝	43¼	43¼	43⅝
Pressed Steel Car	79	78⅝	78⅝	79⅛
Rep. Steel ⅞ Iron	78	73⅝	77⅛	73⅛
Railway Steel Spgs.