

Market, Financial and Industrial News of the Day

Financial

The New York Times

By ALEXANDER DANA NOYES Omaha Bee Licensed Wire

New York, Feb. 8.—Foreign exchanges and the grain markets again held the center of the stage today, diverting attention from a somewhat reactionary stock market and a bond market whose trend was toward fractional advances.

But today's advance was by no means confined to sterling. Exchange on Paris rose nearly 1-4c, the franc being quoted almost at 3-4c above last month's low figure and nearly 3 cents above the rate touched in the early weeks of 1921.

As yet no European rate except that on Switzerland had stood at par since April 1918, although the United States was at war the exchange on Holland, Spain and Scandinavia went to an actual parity with the dollar.

Industrial shares on the stock exchange were mostly steady through the day, somewhat depressed by the fact that the active speculative firms of the market were generally connected with the leading steel companies.

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Live Stock

Omaha, Feb. 8, 1922.

Table with columns for Receipts, Disposition, and various livestock categories like Cattle, Hogs, Sheep, etc.

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New York Bonds

Liberty Bonds

Table listing various Liberty Bonds and their prices.

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Chicago Grain

By CHARLES MICHAELS Omaha Bee Licensed Wire

Chicago, Feb. 8.—A crop scare is on in the wheat market. After prices had dropped 1@1 1/2c in the early trading, a wave of buying headed by houses with eastern connections swept everything before it.

Lower foreign markets with Liverpool off 2-4@3 1/4d and Buenos Aires 4-1 1/2c lower, combined with profit-taking, was responsible for the early decline.

At the close of the day, the market was 1/2c higher than yesterday. Corn sold readily at 1 1/2 to 1 cent up, 3/4 to 1 cent higher.

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Omaha Grain

Omaha, Feb. 8

Receipts of wheat were smaller today, only 29 cars being reported in as compared with 40 cars yesterday and 82 cars the day before and 10 cars a year ago.

Receipts of other grains light. Total shipments of all grains exceeded the receipts by 18 cars. Unfavorable reports from the growing crop in the southwest caused a strong future market today and trade in the cash market was slow in starting.

Floor offerings of wheat were finally taken at 2 to 3 cents higher than yesterday. Corn sold readily at 1 1/2 to 1 cent up, 3/4 to 1 cent higher.

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Omaha Produce

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England spends nearly \$100,000,000 a year on tobacco.

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