

Drawn for The Bee by Sidney Smith Copyright, 1922, Chicago Tribune Company

Big Copper Firm Will Use Output in New Manner

Turning of Anaconda Company to Manufacturer of Shingles Presages Revival of Industry.

By HOLLAND. A brief paragraph, published inconspicuously a day or two ago, reported that the Anaconda Copper company is about to manufacture copper shingles. At first reading this would appear to be no more than a reference to a new line in the manufacturing industry. But there is really a world of meaning behind this statement. For it cannot be read in any other light than one which shows that this great American copper producing organization is now preparing to utilize its copper output in a new and perhaps in many new ways. If the corporation finds it worth while to manufacture so humble a thing as shingles, it must feel assured that ultimately a large market for this commodity will be obtained. It is true that wooden shingles cost considerably less than copper shingles. But wooden shingles deteriorate. In 10 years they must be replaced or repaired, whereas copper shingles last as long as the lifetime of the building whose roof they cover.

By Other Companies. This corporation also is to enlarge its manufacturing undertakings greatly. A study recently purchased by the firm of the American Brass company, which is the largest brass manufacturer in the world. Another feature furnished by recent reports of resources and stockholdings of the various companies in its interests in other copper companies. One is as far away as the independent corporation. Since early in July, when rumors prevailed that the Anaconda company was contemplating a merger with the American Brass company, there was also a report that the managers of the Anaconda were contemplating a merger with the American Brass company. In an answer to a high authority that undoubtedly a merger of this kind is contemplated.

At present the proposition is somewhat nebulous. It was said, but not in October of last year, when it was asked if there were any truth in the report that the Anaconda was seeking to gain by purchase control of the American Brass company. The proposition is now in the nebulous stage at that time.

Great Merger. Should this contemplated merger be perfected, possibly in the present year, it will constitute one of the largest combinations of resources which have been made in the history of the world. The independent steel corporations made it will not surpass in the amount of capital the merger of various independent copper companies in the world.

From another point of view, the recent activity which has characterized the copper industry has been a result of the fact that the copper industry has been in a state of depression since the second of January. The copper industry has been in a state of depression since the second of January. The copper industry has been in a state of depression since the second of January.

St. Louis Live Stock. Beef steers: 1,500 head; beef steers, steady; calves, 1,500 head; calves, steady; hogs, 1,500 head; hogs, steady; sheep, 1,500 head; sheep, steady.

THE GUMPS - SEE IT IN COLORS IN THE SUNDAY BEE



Market, Financial and Industrial News of the Day

Live Stock

Omaha, Jan. 9. Receipts were: Cattle, 1,000; Hogs, 1,000; Sheep, 1,000.

Financial

The New York Times

By ALEXANDER DANA NOYES. Chicago Tribune-Omaha Bee Leased Wire. New York, Jan. 9.—The important movement today was in rates for money and foreign exchange.

Omaha Grain

Omaha, Jan. 9. Today's receipts of all kinds of grain totaled 372 cars, which is considerably larger than on any other day during the past three months.

Omaha Produce

State of Nebraska, bureau of markets. Omaha market. LIVE POULTRY.

Chicago Grain

By CHARLES D. MICHAELS. Chicago Tribune-Omaha Bee Leased Wire. Chicago, Jan. 9.—Board of Trade election activities detracted from the grain markets.

Omaha Grain

Omaha, Jan. 9. Today's receipts of all kinds of grain totaled 372 cars, which is considerably larger than on any other day during the past three months.

Omaha Produce

State of Nebraska, bureau of markets. Omaha market. LIVE POULTRY.

Chicago Grain

By CHARLES D. MICHAELS. Chicago Tribune-Omaha Bee Leased Wire. Chicago, Jan. 9.—Board of Trade election activities detracted from the grain markets.

Omaha Grain

Omaha, Jan. 9. Today's receipts of all kinds of grain totaled 372 cars, which is considerably larger than on any other day during the past three months.

Omaha Produce

State of Nebraska, bureau of markets. Omaha market. LIVE POULTRY.

Chicago Grain

By CHARLES D. MICHAELS. Chicago Tribune-Omaha Bee Leased Wire. Chicago, Jan. 9.—Board of Trade election activities detracted from the grain markets.

Chicago Grain

By CHARLES D. MICHAELS. Chicago Tribune-Omaha Bee Leased Wire. Chicago, Jan. 9.—Board of Trade election activities detracted from the grain markets.

Chicago Grain

By CHARLES D. MICHAELS. Chicago Tribune-Omaha Bee Leased Wire. Chicago, Jan. 9.—Board of Trade election activities detracted from the grain markets.

Chicago Grain

By CHARLES D. MICHAELS. Chicago Tribune-Omaha Bee Leased Wire. Chicago, Jan. 9.—Board of Trade election activities detracted from the grain markets.

New York Quotations

Range of prices of the leading stocks furnished by Logan & Bryan, 248 Peters Street, building.

Chicago Closing Prices

By Updike Grain Co. SO 2627 Jan. 9. Art. 1 Open. High. Low. Close. 1st.

Chicago Closing Prices

By Updike Grain Co. SO 2627 Jan. 9. Art. 1 Open. High. Low. Close. 1st.

Chicago Closing Prices

By Updike Grain Co. SO 2627 Jan. 9. Art. 1 Open. High. Low. Close. 1st.

Chicago Closing Prices

By Updike Grain Co. SO 2627 Jan. 9. Art. 1 Open. High. Low. Close. 1st.

Chicago Closing Prices

By Updike Grain Co. SO 2627 Jan. 9. Art. 1 Open. High. Low. Close. 1st.

New York Quotations. New York, Jan. 9.—The cotton market held steady rather featureless trading today. The general trend was uncertain.

New York Sugar. New York, Jan. 9.—The sugar market was firm and spot prices were advanced to the basis of 11-16c, cent and 1/2c.

Bank Statement. Charter Number 1683. Reserve District Number 10. REPORT OF THE CONDITION OF THE OMAHA NATIONAL BANK AT OMAHA, IN THE STATE OF NEBRASKA, AT THE CLOSE OF BUSINESS ON DECEMBER 31ST, 1921.

Assets. Loans and discounts, including redemptions, \$17,035,902.88. Deposits, \$1,837,271.66—\$1,801,681.93.

Liabilities. U. S. Government securities owned, \$50,000.00. Other bonds, stocks, securities, etc., \$117,250.00.

Service... in the careful handling of all orders for grain and provisions for future delivery in all the important markets. We Solicit Your Consignments of All Kinds of Grain to Omaha, Chicago, Milwaukee, Kansas City and Sioux City.

MERCHANTS NATIONAL BANK AT OMAHA, IN THE STATE OF NEBRASKA, AT THE CLOSE OF BUSINESS ON DECEMBER 31, 1921. Assets. Loans and discounts, including redemptions, \$8,697,816.13.

