### **Country Gaines Through Grants** Of Public Land

Railroads Whose Construction Government Aided Bring About Development of Vast Regions.

By HOLLAND.

When congress granted to the purposed Illinois Central Railroad company public lands amounting in all to millions of acres; that being the bill of the land grants to railroads, some criticism was heard based on the statement that congress was giving away to a corporation land which belonged to the public. Illinois Central railroad was built because that land grant made construction possible. It bisected the state from north to south and there followed an increase in agriculture and population which con-tinued so rapidly as soon to place Illinois in the list of the foremost states of the union. So also when congress bestowed grants of land which in the aggregate were hundreds of millions of acres to the Texas & Pacific Railroad company, to the Southern Pacific Railroad company, to the Union Pacific and to the Northern Pacific again the accusation that a too generous congress had bestowed enormous favors upon railroad corporations which were in private ownership.

gress had bestowed enormous favors upon railroad corporations which were in private ownership.

Nevertheless the event justified these gifts. Everyone of the railroads whose construction was made possible by these land grants brought about a wonderful development of vast regions which theretofore had been uncultivated and the government received back in the form of taxes and increase in national wealth hundreds of millious more than these lands were worth at the time the grants were made. Sometimes it was said that the government was giving away almost all of the public land and there was danger that little would be left for homesteaders and settlers. Yet the report, which was made a few days ago by the Secretary of the Interior Albort D. Fall, shows that enormous as were the land grants in the assergate which compress authorized to be made to stimulate railroad construction, they were nevertheless comparatively living in comparison with the number of allows. For Secretary the government is in possession of somewhat in excess of 200,000,000 acres of tunded in the figures the acres which are reserved, the national ferests and withdrawn territory. Some day much the greater part of these lands now owned by the government will pass life the government will pass life the government will pass life the power of the interior might with advantage be read in comparison with a report made and other burdene entailed by the secretary of the interior might with advantage be read in comparison with a report made and other burdene entailed by the secretary of the interior might with advantage be read in comparison with a report made would seriously impair the strangth of the coll made and other burdene entailed by that war would seriously impair the strangth of the country and this apprehension was reflected in the low prices named in the market quotations or in private nesotiations for government bonds. Mr. Welles report and having cheef of hard was a published in one of the darkest periods of the sciulations of the propose o

\$4.00; comeback feeder lambs, \$9.90\$
18.00; some held higher.

Kansas City Live Stock.

Kansas City, Dec. 12.—(U. S. Bureau of Markets.)—Cattle—Receipts, 12.000 head; canners and cutters. weak to 25c lower; canners, generally \$1.506 200; all other classes comparatively active; beef steers, steady to strong; small lots, \$8.90 2.55; stockers, \$1.000.550; calves, \$2.500 head; market steady to strong; small lots, \$8.90 2.55; stockers, \$1.000.550; calves, \$2.500 head; market steady to strong; small lots, \$8.90 2.55; stockers, \$1.000.550; calves, \$2.500 head; market steady to strong; small lots, \$8.90 2.55; stockers, \$1.000.555; heavy, \$2.500 head; market steady to strong; small lots, \$8.90 2.55; inteding cows and heifers, \$2.500 head; market steady to strong; state stockers, \$1.000.655; heavy, \$2.500 head; market steady to weak; listed head; market steady. \$1.500 head; market steady to 25c lower; best lower; best 170 to 200.555; calves, \$2.500 head; market steady to 25c lower; \$2.500 head; market steady to 25c lower; \$2.500 head; market steady to 25c lower; \$2.500 head; market steady; calves, \$2.500 head; calves, \$2.500 head; calves, \$2.500 head; calves, \$2.500 head; c

THE GUMPS --- IN THE SUNDAY SEE

HO, HUM!

Drawn for The Bee by Sidney Smith Flannigan Says



WELL- AD LONG AS WORLD GOES ROUND-MAN'S LOVE OF WET GOODS - AND A WOMAN'S LOVE OF PRY GOODS -

## Market, Financial and Industrial News of the Day

Live Stock Omaha Produce Omaha, Dec. 12.

Receipts were Cattle Hogs Sheep Official Menday. 4.807 5.268 14.846

Estimate Tuesday. 3.600 9.100 10.500

Two days this week, \$4.07 14.268 25.148

Same day last week, 11.300 9.106 9.744

Same day 2 wk ago. 12.744 13.154 19.875

Same day 3 wk ago. 12.744 13.154 19.875

Same day 9 year ago. 20.818 20.886 12.815

Receipts and disposition of live stock at the Union Stock Yards, Omaha, Neb. at th Cattle Hogs Sheep DISPOSITION-HEAD. Storage, accord-BUTTER.

Sent the control of t

Financial

The New Bork Times. By ALEXANDER DANA NOYES. New York, Dec. 13 .- Downward reaction on the foreign exchange market, after so exceedingly violent an advance as that of Saturday and Monday, was altogether in line with the natural movement of financial markets. It was noteworthy first, that the market steadied and recovered slightly after each lowering of quotations and second, that closing rates remained substantially above to the market steadied and recoverable figures with the December and May 1 1-2c and July 1-4c lower. Corn was off 5-8@7-8c, oats 1-8@1-4c and rye, 1 3-8@1 3-4c lower.

The action of the wheat market the market december and May 1 1-2c and July 1-4c lower. Corn was off 5-8@7-8c, oats 1-8@1-4c and rye, 1 3-8@1 3-4c lower.

last week's finals.

In the stock market today, the procedure was again the bidding up of a reported international loan of of prices for stocks which are controlled by purely speculative "pools." failed to be maintained. On all the It is never easy to take a market advances there was plenty of wheat seriously when the leader of its for sale, while on the extreme movements is so notorious a tool of breaks commission houses took the professional manipulators as Mex- buying side. The pit element was inican Petroleum.

can retroleum.

Refat.

11.80@ 12.00

d. \$10.80@ 16.00

d. \$10.80@ Paper Marks Increase.

New York Dried Fruits.

New York, Dec. 11.—Apples—Evaporated, market, few here.,

Prunes—Easy,

Apricots and Peaches—Scarce,

Raisins—Steady, Kansos City Hay. City, Dec. 13.—Hay—UnChicago Grain

final rally.

Sample: 1 car, 71c.

There was little change in the character of the news. Liverpool was off 14d, dee to pressure of Argentine grain and the expected that expected from the new Indian crop, while the protein from Argentina are showing a little disample in the private estimates as to the expension of the prevate estimates as to the expension of the prevate of the prevate

affloat at Buffalo.

Corn Prices Lower.

Outside interest in corn is very light and the local buying is not sufficient to absorb the hedging sales. Shippers, elevator interests and industries were good buyers in the sample market at the reduced prices. Receipts, 670 cars, with shipping sales 62,000 bushels.

Color Corn St. 1214

73 5 73 5 73 5 6 6 6 6 7 6 6 7 6 6 7 6 6 7 7 9 7 8 7 7 9 7 8 7 9 7 9 7 7 9 7 7 9 7 7 9 7 7 9 7 7 9 7 7 9 7 7 9 7 7 9 7 7 9 7 9 7 9 7 9 7 9 7 9 7 9 7 9 9 10 cal professional and a commission house which absorbed the surprise and except surprise and except

Pit Notes. New York wired Stein-Alstein:
"Argentine flaxseed crop estimated at 24,000,000 bushels, against 50,000,000 bushels as year ago. Same cable says returns on wheat in the north od and some of the wheat testing 65 pounds to the May of the wheat testing 65 pounds to the bushel.

There were messages from Buffalo reporting 23,000,000 bushels grain affoat in the harbor there, with every elevator on the waterfront full.

A private cable received by the J. Rosenbaum Grain company from Buenos Afres said wheat was yielding better than expected in northern provinces, but in Bahla Blanca complaints were numersus. This correspondent estimates the exportable surplus at 112,000,000 bushels.

Minneapolis reported flour business stagmant, with no improvement looked for until after the end of the year.

Argentine corn prices figure out about \$45°C, c. i. f., European ports, against 73°C for Atlantic corn and 711°C for gulf corn.

Three small banks in the southwest

4114 373c for Atlantic corn and 7115c for guif corn.

2125 Three small banks in the southwest closed their doors, one in Arkansas, one is Oklahoma and one in New Mexico.

4815 The open interest in job lots of oats has been cut down materially. For a year and a half or longer prior to this December there has been a big long interest in oats, amounting to around \$,000,000 bushels in job lots.

482 July 100 bushels in job lots.

483 All banks in the country are not taking advantage of the war finance corporation, if it wants to help fine farmers. Some bankers say the war finance corporation, if it wants to help fine farmers, should loan direct to them on their taking the banks to assume all the responsibility for a moderate percentage of the interest obtained.

48 A tax of 2 per cent on freight charges.

Minneapolis Grain.

Minneapolis. Dec. 13.—Flour—Unchanged to 19c lower. In car load lots, family patents, quoted at \$7.00@7.25 a barrel in 98-pound cotton sacks.

Bran—\$18.00@20.00.

Wheat—Receipts, 245 cars; compared with 287 cars a year ago; cash No. 1 northern, \$1.20@1.24%; December, \$1.17%; May, \$1.18%; July, \$1.15.

Corn—No. 3 yellow, 35@33c.
Oats—No. 3 white, 29@25%c.

Bariey—\$1@51c.

Bariey—\$1@51c.

Rys—No. 2, 76%@77%c.

Flax—No. 1, \$1.85%@1.96%.

St. Louis Grain. St. Louis, Dec. 13.—Wheat—December, \$1.07% bid; May, \$1.10% asked. Corn—December, 46%c asked; May.

Oats-December, 12%c asked; May, \$8c. Kansas City Grain. Kansas City, Dec. 13.—Wheat—Decem-er, 594; May, \$1.644; July, 95c, Corn—December, 404; May, 454;

Liberty Bond Prices. Liberty Bond Prices.

New York, Dec. 13.—Liberty bonds noon: 34s. 55.60; first 4s. 97.20 bid; second 4s. 36.70 bid; first 44s. 97.25; second 44s. 96.94; third 44s. 97.25; fourth 44s. 97.25; Victory 25s. 95.95; Victory 45s. 100.

Liberty bonds closed: 34s. 95.40; first 4s. 97.20; second 4s. 96.90; first 4s. 97.20; second 4s. 96.90; first 4s. 97.20; second 4s. 96.90; bid 4s. 97.25; fourth 4s. 97.25; Victory 25s. 100; Victory 4s. 100.02. Omaha Grain

By Updike Grain Co. DO. 2627, Dec. 13

.82 .81 .81% .83% .89% .87% .88% .90 .4714 .4714 .4614 .4614 .4714 .53 .5376 .5214 .5214 .5214 .5314 .5414 .5414 .5415 .551 .3214 .31% .32 .37% .37% .37% .37% .37% .37% .38% .38% .37% 8.65 | 8.65 | 8.52 | 8.60 | 8.70 | 9.02 | 9.05 | 9.00 | 9.05 | 9.10

7.60 7.60 7.50 7.50 7.65 7.87 7.87 7.80 7.80 7.87 Hay Market
Furnished by Omaha Hay Exchange,
December 1, 1921:
Prairie Hay—Receipts have been light
during past week; demand fair; top
prices sightly lower.
Alfaifa—Receipts light; demand good;
prices steady prices steady Straw-Limited demand; prices un-Straw—Limited demand; prices un-changed under the No. 1, \$11.50@12.00; No. 2, \$8.50@10.50; No. 3, \$7.50@8.50. Midland Prairie—No. 1, \$10.50@11.00; No. 2, \$8.50@10.00; No. 3, \$7.00@8.00; Lowland Prairie—No. 1, \$5.00@8.00; No. 2, \$7.00@8.00; Straw-Oat, \$8.00@9.00; wheat, \$7.00@ 3.00. Alfalfa-Choice, \$18.00@19.00; No. 1, \$16.00@17.00; standard, \$12.00@15.00; No. 2, \$10.00@12.00; No. 3, \$8.00@9.00.

Turpentine and Rosin.
Savannah, Ga., Dec. 13.—Turpentine—
Firm, 73%;c: sales, 119 bbls.; receipts, 514
bbls.; shipments, 411 bbls.; stock, 12,53
bbls.
Rosin—Firm; sales, 572 casks; receipts,
2,814 casks; shipments, 1,217 casks; stock,
50,755 casks. 80.765 casks. Quote: B. D. E. F. G. \$4.00; H. I. \$4.05; K. \$4.89; M. \$5.20; N. \$5.35; W. G. \$5.60; W. W. \$5.75.

> \$3,000 Choice 6% Nebraska

Maturing 1930, 1931, 1932 Denomination, \$500 Assessed Valuation, \$550,000 Total Indebtedness, \$11,000 Last of Issue. Price, 991/2 to yield 6.05

C. E. Johnson Municipal Bonds 211 Keeline Bldg. Jackson 1720

Money in Grain \$12.50 buys puts or calls on 10,000 bushels of wheat or corn. No further risk. A movement of 5c from price gives you an opportunity to take \$500, 4c, \$400; 3c. \$300, etc. Write for particulars and free market letter. Investors Daily Guide, Southwest Branch, Desk E, 1004 Baltimore Avg., Kansas City, Mo.

Bonds and Notes

By CHARLES D. MICHAELS.
Chicago Tribune-Omaha Hee Leased Wire.
Chicago, Dec. 13.—Sentiment in the grain markets was decidedly bearish, due more to lack of support bearish due to lack of support be



Japanese Government

Sterling Loan; principal and interest payable in U. S. gold dollars at fixed rate of \$4.87 per Pound Sterling.

Due Jan. 1. 1931 Price to yield about

The National City Company Omaha-First National Bank Bldg. Telephone-3316 Douglas

"There is no reason why the feed lets of Nebraska should not be full of cattle or the pastures filling up," said. J. M. Flannigan, secretary of the war finance corporation. "Cat-tle can now be held back on the farm until they are in finished shape instead of being shipped too early to market in order to meet notes. Money is obtainable almost for the asking for agricultural purposes

Cattle Should Be

Secretary of War Finance

Corporation Declares

Plenty of Money Is

Obtainable.

Plentiful Now

Good service out of Washington is now reported by the war finance corporation's branch in Omaha. On Monday \$171,000 was received to be distributed among the nine coun-try banks in all parts of the state. The largest amount of any of these banks was \$30,000, and the smallest,

"These loans probobly went ultimately to not less that 100 Nebras-ka farmers," says Mr. Flannigan, They mean that these farmers will be carried for a period of three years at the moderate rate of 7 or 8 per cent. They will be able to stock up on live stock or carry on their business without interruption. These war finance loans also mean that the farmers' corn can be held in the cribs and not forced upon

the market. "The war finance act is strictly for agricultural and is a farmers' proposition. If a bank had only liberty bonds or commercial paper in its note case it couldn't borrow \$1 from the war finance corpora-tion. These loans are only made

on agricultural paper. director of the corporation, fully looked into the Nebraska situation, and decided that it was very essential that the agriculture of the state should be taken care of at once. He is a man of action, and is getting the money here as fast as it

is applied for.
"N. B. Updike, of the Corn Belt committee is also demanding that the banks speed up and show more

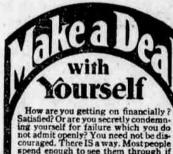
Mr. Flannigan emphasizes the importance of country banks making use of the borrowing power which all of them have with the war finance corporation. He will speak at Alliance Friday night to the bankers of Box Butte, Morrill, Garden and Grant counties. He will hold another meeting Saturday night with the bankers at Scotts-

Kansas City Produce.

Kansas City, Dec. 13.—Butter—Unchanged.

Egg=-124c lower; firsts, 45@45c; seconds, 31@32c.

Poultry—Unchanged.



How are you getting on financially? Satisfied? Or are you secretly condemning yourself for failure which you do not admit openly? You need not be discouraged. There IS a way. Most people spend enough to see them through if saved and invested wisely.

Financial geniuses are rare. Many men get wealthy through persistent plugging. You need not be a wizard. Make a deal with yourself. Now is the time to do it—before it is too late. You have tried to save. You Intend to save some day. Meanwhile you no more than hold your own.

Now try a better way. Be systematic. Irregular saving is a proved failure. The Kriebel Plan is a proved success. Thousands have found it so. It makes saving and investing a fascinating game. No drudgery about it. You are not deprived of necessities. But you learn how to keep the money that will keep you in later years.

You become an investor in high grade listed stocks and bonds of the world's greatest corporations. This incentive spurs you to continued saving. 97 per cent of all who start on the Kriebel Plan continue with it. They say it solves their problem of therit. Write today for the famous Peter Perkins Book. Getting Ahead. Wa will send you a copy FREE. It has helped thousands. It will help you.

Cut this adout, mail to us with name and address in margin

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Geneva, Nebraska Des Moines, Iowa Milwaukee, Wis. Hamburg, Ia. Kansas City, M .

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## The Updike Grain Company

"The Reliable Consignment House"