

German Fiat Money Upsets World Values

Teuton Manufacturers Reap Enormous Profits Through Policy Which Imperils American Industries.

By HOLLAND. When Salmon P. Chase, as secretary of the treasury in President Lincoln's administration was put to his wits' end in order to secure funds and means whereby the cost of the Civil war could be met, he advised amongst other things that congress authorize a legal tender note commonly known as "greenbacks."

The issuing of it caused a rapid appreciation of gold and silver and a speedy withdrawal of gold and silver from circulation. But it was not long before the country accepted it for that reason. It brought about a new era of currency, as inflation always does, in its own right and as a great American panic as any other excepting possibly that of 1873.

Today the greenback passes into universal and well-credited circulation. The total amount of greenbacks in circulation is \$100,000,000 of gold have been set aside as a permanent reserve in currency.

Our greenbacks were issued as a measure and we were many years recovering from the depression which it caused. The German mark is not a fiat money measure. It is fiat money and it is playing a part in the world's economy in disturbing economic conditions the world over.

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Some of our business men and many of our bankers who have been and are now feeling reliable in Germany, have learned that Germany is not working very hard that there is little unemployment in Germany.

THE GUMPS - SEE IT IN COLORS IN THE SUNDAY BEE



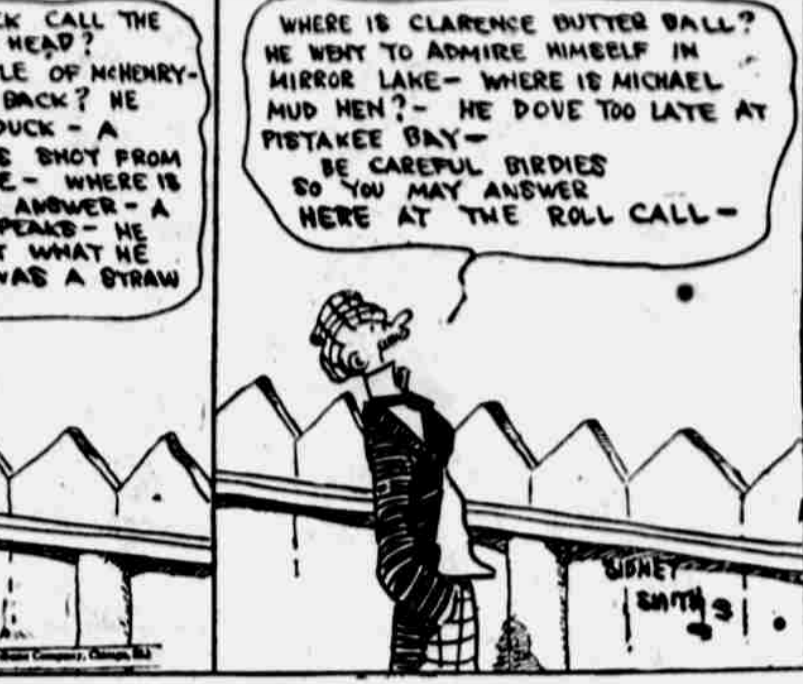
LOOK AT THE DUCKS GOING SOUTH. I WISH 'EM LUCK. HOPE THEY GET THERE.

A DUCK GOING SOUTH



HEAR THE OLD KING DUCK CALL THE ROLL - WHERE IS RED HEAD? HE FELL AT THE BATTLE OF HENRY - WHERE IS OLD CANVAS BACK? HE FELL FOR A WOODEN DUCK - A PAINTED DUCK - AND WAS SHOT FROM A CHURCH AT LILY LAKE - WHERE IS CHARLEY TEAL? NO ANSWER - A COMRADE SPEAKS - HE STOPPED AT WHAT HE THOUGHT WAS A STRAW STACK

Drawn for The Bee by Sidney Smith



WHERE IS CLARENCE BUTTER BALL? WHERE TO ADMIRE HIMSELF IN MIRROR LAKE - WHERE IS MICHAEL MUD MEN? - HE DROVE TOO LATE AT RISTAKEE BAY - BE CAREFUL BIRDSIES SO YOU MAY ANSWER HERE AT THE ROLL CALL -

Business Failures Increase in October

New York, Nov. 1.—October failures reported to Bradstreet's numbered 1,806, an increase of 17 per cent over those of September and the second largest number in any month since March, 1915.

The biggest increase came in the south, which had about two and a half times the failures and liabilities of October, 1920.

In 10 months of 1921 there have been 15,535 failures involving liabilities of \$591,053,741.

New York Coffee. New York, Nov. 1.—Early irregularity was followed by renewed strength in the market for coffee futures today, with all the more active positions making new ground.

London Metals. London, Nov. 1.—Standard Copper—166. Electrolytic—172. Tin—114, 124, 64. Zinc—22, 24, 64.

Attractive Incomes. Our November List offers a wide range of bonds and short term notes yielding attractive incomes at present prices.

SPECIAL NOTICE. During Fire Prevention Week, from November 2 to 10, we are offering 25% discount on all fire extinguishers at \$1.00 each.

Safety and Profits. IN STOCK MARKET TRADING, learn how to control the market, your trading, the use of PUTS and CALLS.

PAUL KAYE 111 Broadway, New York.

November Investments

Long term bonds yielding more than 8%, which offer protection against declining interest rates.

Short term securities which make a profitable investment for a few months or years.

Our November List contains selections of both the above. A copy will be forwarded to you on request.

The Omaha Trust Company. Omaha National Bank Building.

Let Us Handle Your Grain Shipments

To the Omaha, Chicago, Milwaukee, Kansas City, Sioux City or any other markets.

We Specialize. In the careful handling of all orders for grain and provisions for future delivery.

We Operate. Offices at Omaha, Neb.; Lincoln, Neb.; Hastings, Neb.; Chicago, Ill.; Sioux City, Ia.; Holdrege, Neb.; Geneva, Neb.; Des Moines, Ia.; Milwaukee, Wis.; Hamburg, Ind.; Kansas City, Mo.

We Have. Up-to-date Terminal Elevators in the Omaha and Milwaukee Markets—with the latest facilities for handling your shipments.

Updike Grain Co. "The Reliable Consignment House." OMAHA, NEBRASKA

Live Stock

Omaha, Nov. 1. Receipts were: Cattle 4,225; Hogs 4,790; Sheep 1,200.

Table with columns: Receipts, Disposition, Head, Sheep. Lists various livestock items and their counts.

Cattle—With another light run of cattle this week, the market showed further improvement in some lines, but was uneven.

When His Profit Comes From. The German manufacturer is now paying little heed to the comparative cost of production.

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Financial

The New York Times. By ALEXANDER DANA NOYES. Chicago Tribune—Omaha Bee Leased Wire.

New York, Nov. 1.—Decline in the call money rate of 5 per cent at which it closed, weakness in foreign exchange with the German mark going below its previous lowest price.

The stock market reflected the perplexity of professional speculators and nothing else. Railway shares and most of the standard industrials hardly moved at all.

It is possible that the weakness in sterling had to do with Lloyd George's statement that he would not be re-elected.

New York Cotton. New York, Nov. 1.—A late rally followed the cotton market. Further liquidation was reported.

Chicago Live Stock. Chicago, Nov. 1.—Cattle—Receipts, 9,000 head; beef steers, mostly steady.

Chicago City Live Stock. Sioux City, Ia., Nov. 1.—Receipts, 1,000 head; market steady.

New York Dry Goods. New York, Nov. 1.—Butter—Weak; creamery, higher than cash, 47 1/2c.

New York Quotations

Range of prices of the leading stocks furnished by Logan & Bryan, Prox.

Table with columns: Stock Name, High, Low, Close. Lists various stocks like A.T. & T., Am. Express, etc.

Table with columns: Stock Name, High, Low, Close. Lists various stocks like Am. C. & F., Am. Coal, etc.

Table with columns: Stock Name, High, Low, Close. Lists various stocks like Am. Beet Sugar, Am. Internat, etc.

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Table with columns: Stock Name, High, Low, Close. Lists various stocks like Am. Wool, Am. Cotton, etc.

Table with columns: Stock Name, High, Low, Close. Lists various stocks like Am. Tobacco, Am. Paper, etc.

Table with columns: Stock Name, High, Low, Close. Lists various stocks like Am. Glass, Am. Rubber, etc.

Chicago Grain

By CHARLES D. MICHAELS. Chicago Tribune—Omaha Bee Leased Wire.

Chicago, Nov. 1.—After a midday lull, there was a complete collapse in the grain markets and wheat and oats sold at the lowest prices on the crop.

Wheat started lower. Overnight longs sold out and there a little selling for northwest account, presumably hedging.

The fact that Buffalo has not been included in the report of the report on visible supply stocks was not learned until late yesterday afternoon.

There were later reports of a good export business in Manitoba wheat, with the bulk of the crop being sold to Britain.

Chicago Closing Prices. Wheat, 1.07 1/2; Corn, 1.02; Oats, 1.02.

Chicago Produce. Creamery, 48c; Butter, 48c; Eggs, 48c.

Chicago Stocks. The following quotations are furnished by Logan & Bryan.

Omaha Grain

Only 32 cars of grain were reported in today. With a sharp break in the Chicago future market, cash trading here was very slow.

Wheat. No. 1 hard, 1 car, \$1.07 (dark); No. 2 hard, 1 car, \$1.02 (dark).

Wheat. No. 1 white, 2 cars, 2c. No. 2 white, 2 cars, 2c.

Wheat. No. 1 yellow, 2 cars, 2c. No. 2 yellow, 2 cars, 2c.

Wheat. No. 1 red, 2 cars, 2c. No. 2 red, 2 cars, 2c.

Wheat. No. 1 blue, 2 cars, 2c. No. 2 blue, 2 cars, 2c.

Wheat. No. 1 green, 2 cars, 2c. No. 2 green, 2 cars, 2c.

Wheat. No. 1 purple, 2 cars, 2c. No. 2 purple, 2 cars, 2c.

Omaha Produce

Furnished by State of Nebraska, department of agriculture, bureau of markets and marketing.

Table with columns: Commodity, Price. Lists various produce items like Apples, Oranges, etc.

Table with columns: Commodity, Price. Lists various produce items like Potatoes, Beans, etc.

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Real Estate Transfers. Shopen & Co. to Evelyn May Pratt. Grand Ave. 312 ft. W. of 23rd St. N. 40x125.