Basis for Empire Found in Alabama Mineral Deposits

Birmingham District Destined To Become Commanding Power in Industrial Life of America.

By HOLLAND.

Courtenay DeKalb speaks with recognized authority as an expert mining engineer when he says, as he has recently said, that the Birmingham district of Alabama is the basis for an empire which is capable of industrial independence. The largest corporation of steel makers in the United States, probably in the world, has demonstrated its faith in the future of this district by the investment of many millions. Mr. DeKalb says, "Following broad policies of competitive development this Birmingham district will grow as a commanding power in American industrial life. It will give balance to the commercial expansion of the nation. It will stimulate the utilization of the unsurpassed but now virgin resources of the south. It will compel great increase in population and will create a new and very large southern market for manufactures."

This assertion made by one of the foremost engineers and technical experts of the United States is all the more significant in view of the contemplated visit of President Harding to the Birmingham district. Yet it has all been accomplished within 50 years. One extraordinary feature associated with the creation of the Birmingham district is to be found in the fact that considerable part of the products of its steel and iron industries is marketed in northern manufacturing centers. Andrew Carnegie had just begun the greater development of the steel and iron industry in Pittsburgh when there began to be understanding of the fact that the far south as steel and iron industry might be created and developed which in time would compare favorably with the Pittsburgh district.

Great Undertaking.

It is not exactly competition with the steel and iron industry of the north which the Birmingham district is carrying on. For the first time this southern industry is to a considerable extent in the ownership of the great corporation whose chief works are in or near Pittsburgh. The capture of some of the northern markets by the Birmingham industry in spite of the long haul and excessive freight rates is due to the fact that the Birmingham ores have an advantage in quality over the ores which come from the Great Lakes region. Therefore this southern company has been able to market its product in northern industrial centers at a premium of $2 per ton over the price charged by some of the northern industries for this product.

The Birmingham, district cannot become a very great industrial center without thereby benefiting the entire country. As Mr. DeKalb points out, it furnishes a good balance between the northern and southern industry. He refers in particular to the selection of George Crawford as the leader who made the industry not only self-sustaining, but so adequately managed that it was able to meet and overcome periods of depression. When Mr. Crawford was called to this service he had already gained high reputation as one of the executives of the United States Steel corporation. He knew that millions would be required in order to build up a new steel empire for the parent company. He was well supported by that company and the result is that President Harding will discover when he visits Birmingham that there is established there one of the finest, as well as most widely differentiated, enterprises in the world. For the industry produces not only standard commercial plate and structural steel but also fabricated prefabricated cars and has built steel ships of 10,000 tons burden in the shipyards above Mobile Bay. These ships have been employed in distributing the product of the steel works in Japan, India and South America. Inspired by Mr. Crawford's leadership, the American Steel and Wire company has established a very large plant there and another is the plant of the American Bridge company.

Why It Was Possible.

Pittsburgh became one of the world's chief centers for the manufacture of steel and iron and the various products thereof because nature had provided that district not only with iron ore, but also coal, suitable for coking limestone and other accessories for the manufacture of steel and iron. That is also true of the Birmingham district. The two essentials for iron making are only a few miles apart on either side of the Birmingham valley. Furthermore the district is favorably situated for transportation of its products both by rail and by water. Mr. DeKalb says that these natural advantages combined with the courage of capital have made the Birmingham district one of the most favorable spots in the world for iron and steel industry. The district will continue for many years to be a center of very great industry. The high-grade ores of the lake district may become exhausted and in fact the leaders in the steel and iron industry now suspect that the cheap rich ores of the north are becoming exhausted. But it will be hundreds of years before the iron ore of the Birmingham district will show signs of exhaustion.

The history of the development of American industry will contain no chapter of greater interest and even romantic suggestion than the one which describes the beginning and stupendous growth of a fundamental industry in northern Alabama and in a district which 50 years ago was almost completely neglected, at least industrially. The Birmingham district cannot maintain an increase prosperity without thereby stimulating prosperity in all sections of the United States. That is a point which has been brought to the attention of President Harding and if he makes his contemplated visit to Birmingham on the occasion of the 50th anniversary of the establishment there of this industry, he is likely to allude to this fact in the address which he is expected to make.

New York Cotton.

New York, Oct. 18.—New selling developed in the cotton market today, following an early recovery of substantial proportions and in consequence the close was at the day's low, 23 to 48 points under Monday's final prices.

The market was so improved technically that, under moderate profit taking by shorts and scattered demand from trade interests, rose in the first hour about 25 to 35 points over last night's close, after a rather heavy opening. Business was not heavy in volume under the first couple of hours, the market apparently having developed into a waiting affair with the eyes of all traders on new developments in the rail strike situation. The market became reactionary in the afternoon and under selling by southwestern and spot interests generally, it sagged to about its opening level in the fourth hour. At one time prices were 10 to 15 points net lower, but some new Wall street buying brought about a small recovery in near months. The market fluctuated idly at about Monday's final level at the start of the last hour. The market was generally unsettled in the last half hour and buying power was at a very low ebb.

Chicago Live Stock.

Chicago, Oct. 18.—Cattle—Receipts, 13,000 head; market, desirable corn-fed steers and yearlings, steady; others, slow to lower; top yearlings, $11.75; bulk beef steers, $8.00@9.50; fat she stock, steady to unevenly lower; canners, cutters and bulls, steady; veal calves, 25c to 50c higher; stockers and feeders, steady to strong.

Hogs—Receipts, 30,000 head; market, butchers and lights, 25c to 50c lower; packing sows, 10c to 25c lower than yesterday's average; holdover, liberal; top early, $8.60; bulk, lights and light butchers, $8.15@8.50; bulk packing sows, $6.50@7.25; pigs, 15c to 25c lower; bulk desirable, $8.25@8.50.

Sheep and Lambs—Receipts, 16,000 head; fat lambs generally steady to shade lower; others, closing steady; top fat native lambs, $8.25; bulk, $8.00; culls, mostly $5.50; western lambs top, $8.60; choice Montana wethers, $5.75; fat ewe top, $4.60; bulk, $3.25@4.25; feeder yearling wethers, $5.75; feeder lambs, mostly $7.50@7.75.

New York Dry Goods.

New York, Oct. 18.—Cotton goods were quiet today. Yarns were dull and weaker, but increased activity was reported in spot goods in woolen and worsteds. Novelties in silks were featured for spring.

Chicago Potatoes.

Chicago, Oct. 18.—Potatoes—Unsettled; receipts, 101 cars; Wisconsin, $1.75@2.10 cwt.; Red River Ohios, $1.75@1.95 cwt.; South Dakota white, $1.70@1.85 cwt.

Bar Silver.

New York, Oct. 19.—Foreign Bar Silver—70⅝c; Mexican dollars, 54⅝c.

Market, Financial and Industrial News of the Day

Live Stock

Omaha, Oct. 18.

Receipts were:	Cattle	Hogs	Sheep
Official Monday	17,732	4,618	17,786
Estimate Tuesday	16,000	5,000	25,000
Two days this week	33,732	9,618	43,336
Same day last week	25,448	9,893	51,321
Same day 2 wk ago	23,626	9,596	51,168
Same day 3 wk ago	24,734	9,771	48,572
Same day year ago	40,836	7,922	40,989

Receipts and disposition of live stock at the Union Stock yards, Omaha, Neb., for 24 hours ending at 2 p. m., October 18, 1921:

RECEIPTS—CARS.

	Cat.	Hgs.	Shp
Wabash R. R.	5	1	...
Union Pacific—R. R.	105	50	28
C. & N. W. Ry., east	3	4	2
C. & N. W. Ry., west	139	28	45
C., St. P., M. & O. Ry.	6	3	...
C., B. Q. Ry., east	6	5	9
C., B. & Q. Ry., west	120	13	11
C., R. I. & P., east	13	3	7
C., R. I. & P., west	...	1	...
Illinois Central Ry.	1	...	...
C., G. W. Ry.	3	...	...
Total receipts	404	78	102

DISPOSITION—HEAD.

	Cat.	Hgs.	Shp.
Armour & Co.	1,024	1,112	1,644
Cudahy Pkg. Co.	1,324	917	1,643
Dold Packing Co.	348	777	15
Morris Pkg. Co.	1,125	771	1,541
Swift & Co.	1,374	905	1,861
J. W. Murphy	...	789	...
Swartz & Co.	...	304	...
Lincoln Pkg. Co.	29	...	...
M. Glasburg	7	62	...
Hoffman Bros.	43	...	...
Mayerowich & Vail	20	...	...
Midwest Pkg. Co.	9	...	...
P. O'Dea	38	...	...
Omaha Pkg. Co.	21	...	...
J. Roth & Sons	47	...	...
S Omah. Pkg. Co.	5	307	...
Ogden Pkg. Co.	...	122	...
Allied Pkg. Co.	290	...	...
J. H. Bulla	34	...	...
R. M. Burrows & Co.	72	...	...
W. H. Cheek	117	...	...
E. G. Christie & Son	232	...	...
Dennis & Francis	111	...	...
Ellis & Co.	25	...	...
Gill Wilkerson	579	...	...
John Harvey	31	...	...
Huntzinger & Oliver	157	...	...
Rothschild	6	...	...
T. J. Ingham	418	...	...
P. G. Kellogg	146	...	...
Joel Lundgren	89	...	...
T. P. Lewis	64	...	...
Krebs	2	...	...
Mo.-Kan. C. & C. Co.	15	...	...
L. McAdams	1,273	...	...
J. B. Root & Co.	328	...	...
Rosenstock Bros.	79	...	...
Sullivan Bros	58	...	...
W. B. Van Sant & Co.	882	...	...
Wertheimer & Degen.	103	...	...
Kirkpatrick	2,714	...	14,676
Other buyers	13,321	6,066	21,420
Total			

Cattle—A run of 10,000 cattle was not regarded as excessive for this time of the year and prices generally held steady under a fair general demand. Choice native beeves were scarce, best of the yearlings selling around $10.00@10.50, and best heavy beeves around $9.00@9.75. Western range cattle were not of particular attractive quality as a rule and as a rule showed very little change as far as beef steers were concerned, while cow stuff and stockers and feeders ruled steady to a shade easier.

Quotations on cattle: Choice to prime beeves, $9.00@10.00; good to choice beeves, $8.00@9.00; fair to good beeves, $7.50@8.00; common to fair beeves, $6.50@7.50; choice to prime yearlings, $10.00@11.25; good to choice yearlings, $9.00@10.00; fair to good yearlings, $7.00@8.00; common to fair yearlings, $6.85@7.50; choice to prime grass beeves, $6.00@6.65; fair to good grass beeves, $5.00@6.00; common to fair grass beeves, $4.25@5.00; Mexicans, $3.75@4.50; good to choice grass heifers, $5.35@5.75; fair to good grass heifers, $4.25@5.25; choice to prime grass cows, $5.00@5.50; good to choice grass cows, $4.50@5.00; fair to good grass cows, $3.90@4.50; common to fair grass cows, $2.75@3.85; prime feeders, $6.50@7.00; good to choice feeders, $5.90@6.40; fair to good feeders, $5.25@5.85; common to fair feeders, $4.50@5.25; fancy yearling stockers, $7.00@7.50; good to choice stockers, $6.15@6.75; fair to good stockers, $5.25@6.00; common to fair stockers, $4.25@5.25; stock heifers, $4.00@5.25; stock cows, $3.00@4.00; stock calves, $4.00@7.25; veal calves, $4.00@10.00; bulls, stags, etc., $2.50@8.25.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
19	1076	$ 7 15	18	1036	$ 7 25
18	1325	7 75	22	1243	7 75
18	1298	8 00	8	1238	8 50
10	940	8 60	18	1257	8 85
8	961	9 50	30	1124	9 85

WESTERN CATTLE.

NEBRASKA.

11 fdrs	603	5 00	9 clvs	385	6 50
12 clvs	335	4 50	6 hfrs	620	5 35
5 cows	884	2 50	9 fdrs	1016	5 50
1 bull	1130	2 75	10 yrlgs	595	5 65
27 fdrs	643	5 35	6 fdrs	850	5 50
12 fdrs	709	5 65	8 fdrs	857	5 75
5 clvs	346	5 00	18 fdrs	702	5 50
18 fdrs	608	5 25	4 clvs	282	4 75
5 cows	1080	4 25	15 fdrs	554	5 00
10 fdrs	842	5 50			

SOUTH DAKOTA.

3 clvs	286	5 50			

COLORADO.

7 cows	934	3 85	13 hfrs	747	4 70
3 bulls	1116	2 75	15 cows	1003	3 65
10 cows	946	4 10	5 cows	856	4 40
28 fdrs	880	5 40			

WYOMING.

17 fdrs	845	5 65	11 fdrs	970	5 50
6 hfrs	833	4 85	12 fdrs	1082	5 65
37 fdrs	881	5 00	48 fdrs	1042	5 15
1 bull	1390	3 00	40 steers	1139	4 75

SOUTH DAKOTA.

1 bull	1360	3 00	3 fdrs	1024	4 75
6 cows	1125	4 75	7 fdrs	621	6 00
56 fdrs	826	5 50	16 fdrs	671	5 25

Hogs—With 5,000 hogs on sale this morning trade ruled lower in sympathy with a downward trend to prices at other markets. Most of the local supply had to sell at prices about 25c lower. Light and light mixed were quoted 25c or more lower while packing grades usually sold at 15@25c declines. Best light hogs topped at $8.15 and bulk of receipts moved at $6.50@7.75.

HOGS.

No.	Av.	Sh.	Pr	No.	Av.	Sh.	Pr.
54	336	180	$ 6 40	31	350	180	$ 6 50
34	307	70	6 65	58	239	120	6 80
66	323	110	6 61	63	312	40	6 75
65	289	150	6 85	50	317	110	6 90
56	336	40	7 00	66	270	70	7 25
76	246	110	7 75	31	223	70	8 00
18	244	...	8 15				

Sheep and Lambs—Receipts of sheep and lambs today were estimated at 25,600 head, offerings coming from both the range and the corn belt. Trade developed with an easier tendency to lambs, while sheep were generally steady. Fat lambs topped at $8.40, this price being paid for both corn feds and westerns. Fat ewes were quoted up to $4.50@4.65 and no business of consequence was reported in wethers and yearlings. Feeder demand appeared to be rather slack and values were 10@15c lower, top feeders bringing $7.60.

Quotations on sheep: Good to choice fat lambs, $8.00@8.40; fair to good fat lambs, $7.50@8.00; good to choice feeder lambs, $7.25@7.60; fair to good feeder lambs, $6.50@7.25; cull lambs, $5.50@6.50; fat yearlings, $5.50@6.75; fat ewes, $4.00@4.75; feeder ewes, $2.75@3.75; breeding ewes, $3.50@5.25; cull ewes, $1.00@2.75.

FAT LAMBS.

50 S. D.	67	8 10	49 fed	73	7 35
197 fed	78	8 00			

FEEDER LAMBS.

131 S. D.	44	8 85	199 Wyo	46	7 00
274 S. D.	56	7 75	34 Wyo	33	5 25

Kansas City Live Stock.

Kansas City, Oct. 18.—Cattle—Receipts, 26,000 head; market for beef steers and fat she stock steady to strong; top steers, $10.00; other early sales, $4.50@9.50; common to good cows, $3.50@4.50; medium grass heifers, $4.50@5.25; other classes generally steady; canners, $2.00@2.50; cutters, mostly around $3.00; vealers, $10.; practical top, $9.50; bulls, mostly $2.00@3.75; selected stockers, $7.25; other early sales, $4.75@7.00; feeders, early $5.00@6.50.

Hogs—Receipts, 11,000 head; market 15@25c lower, mostly 25c lower; fairly active to packers and shippers; bulk 180-@210-lb. weights, $7.90@8.10; 130@150-lb. weights around $8.00; stock pigs, steady to 10c lower; best, $8.25.

Sheep—Receipts, 12,000 head; market for sheep generally 25c lower; mostly fat ewes, $4.25; lambs, steady to 25c lower, mostly 35c lower; top western, $8.50; numerous lost without sort, $7.40@8.10.

Sioux City Live Stock.

Sioux City, Ia., Oct. 18.—Cattle—Receipts, 2,200 head; grass steers, $4.00@6.00; fed steers and yearlings, $6.50@10.50; market steady. Fat cows and heifers, $4.00@6.50; canners, $1.50@2.50; veals, $4.00@9.00; feeders, $4.00@6.15; calves, $3.50@7.00; feeding cows and heifers, $2.75@4.85; grass cows and heifers, $2.75@5.50.

Hogs—Receipts, 4,000 head; market, 10@25c lower; light, $7.75@8.25; mixed, $6.75@7.50; heavy, $6.00@7.25; pigs, bulk of sales, $6.40@8.00.

Sheep—Receipts, 1,500 head; market steady.

St. Joseph Live Stock.

St. Joseph, Oct. 18.—Cattle—Receipts, 4,000 head; market uneven, steady to 25c lower; steers, $8.50@10.00; cows and heifers, $3.25@10.00; calves, $5.50@8.50.

Hogs—Receipts, 6,000 head; market slow, unevenly lower; top, $8.10; bulk of sales, $6.50@7.90.

Sheep—Receipts, 2,500 head; market steady to 25c lower; lambs, $7.50@8.50; ewes, $3.50@4.25.

Financial

The New York Times.

By FRANKLIN K. SPRAGUE.

Chicago Tribune-Omaha Bee Leased Wire.

New York, Oct. 18.—Practically all of Monday's decline in the railway stocks was canceled in today's recovery and some of the shares went above last week's final prices. This was pretty plain evidence that apprehension over the threatened strike was disappearing. The day's news, in fact, indicated unmistakably that the brotherhood leaders are on the defensive and know it—an attitude which is traditionally fatal to a successful labor demonstration.

The statement of their case by the chief of the locomotive brotherhood, is equally apologetic and indiscreet, admitting that the strike was ordered, but because of what had occurred, but because of what might occur, and declaring that the strike leaders will be satisfied if the government takes over the roads.

Want Prewar Status.

The action might have been a highly dangerous possibility with the successful inauguration of a strike, for whatever else would have been allowed to happen, the absolute holding up of transportation would not, but the proposal of that last recourse, not by the administration as a measure of emergency, but by the authors of the strike manifesto before they had made their threat effective, is extremely transparent. That the unions, who usually get whatever they wanted in the way of wages during the period of government operation, would like to restore that pleasing status, nobody doubts.

The signatures which were attached to last Saturday's "strike order," are those which were attached to the protest against the new railroad act in February, 1920, and the truculent declaration of August, 1919, that the brotherhoods "were in no mood to brook the return of the roads to their former control." But that is past history.

Today's news from Washington indicated that the administration and the railway labor board are expected to bring the union leaders back into touch with the realities. The day's advance in railway shares and most of the industrials, carried on lighter trading than the day before. Prices, as a rule, ended at or near the highest.

Decline in Wheat.

Outside of the stock exchange the decline in wheat was the noteworthy event. Contracts for December and May delivery sold 4¼@5c per bushel below Monday, reaching prices 22 cents below those of a month ago, and the lowest quoted on the present crop. In a measure, this striking movement has the same cause as the reaction of cotton from the 20-cent price, namely, that circumstances have led to the sudden marketing of both wheat and cotton which had long been withheld from market because of unwillingness on the farmers to sell at the lower prices. This outpour of first-hand supplies has largely superseded all other influences. In the case of cotton, the ultimate supply-and-demand situation may easily turn out to put the advantage in the farmer's hands.

Foreign exchange rates reacted somewhat sharply from Monday's violent movements. Sterling declined at one time today to $3.89¾, as against the previous day's $3.94. German marks did not reach Monday's low level and were quoted at .0061½, as compared with .0052¾. There was no evidence in either case that this indicated anything more than speculative "realizing" or covering.

New York Quotations

Range of prices of the leading stocks furnished by Logan & Bryan, Peters Trust building:

RAILS.

	High.	Low.	Close.	Monday Close.
A. T. & S. F.	85	84¼	85	84¾
Baltimore & Ohio	35⅝	35⅛	35⅜	35⅛
Canadian Pacific	111½	109⅛	111½	109⅛
N. Y. Central	70⅝	70⅛	70½	70⅜
Ches. & Ohio	52⅛	51⅝	52⅛	52⅛
Erie R. R.	12	11⅝	11⅞	11⅞
Gt. N., pfd.	70	68⅛	69⅝	68⅞
Chi. Gt. Western	7⅛	6¾	6⅞	7
Ill. Central	94⅝	94⅞	94⅝	94¾
Kan. City Southern	24⅛	23⅝	23⅞	23¾
Missouri Pacific	18⅞	17⅝	18¾	17⅞
N., Y., N. H. & H.	13½	12⅞	13½	13⅛
N. Pacific Ry.	71⅝	70½	71	70⅝
Chi. & N. W.	66	66	66	66½
Penn. R. R.	34⅞	34½	34⅝	34½
Reading Co.	68½	67⅞	68½	68⅜
C. R. I. & P.	31⅜	30⅜	31⅜	30⅞
Southern Pac. Co.	76⅞	75½	76⅜	75⅝
Southern Ry.	19⅛	18⅝	19	18⅝
C., M. & St. P.	22⅝	22	22⅝	22⅛
Union Pacific	118⅝	117	118	117⅛
Wabash	7⅛	7⅛	7⅛	7

STEEL.

Am. Car & Fdry.	126½	126	126	126
Allis-Chal. Mfg.	33½	33⅛	33	33½
Am. Loco. Co.	89¾	89⅛	89¼	88
Baldwin Loco Wks	85⅛	83⅝	85⅛	84
Beth Steel Corp.	53	52¼	52⅝	52¼
Colo Fuel, Iron Co	24	24	24	24¼
Crucible Steel Co.	59½	58	59½	58¾
Am Steel Fdrys.	23⅝	23⅝	23⅝	23½
Lackawanna Steel.	39	39	39	38
Midvale Steel, Ord	23¾	23⅛	23⅝	23¾
Pressed Stl Car Co	...	...	...	55
Rep Iron, Steel Co	47½	46¼	46⅝	45½
Ry. Steel Springs.	82	81¾	82	80
Utd States Steel.	78¼	77⅝	77⅞	77½
Vanadium Steel	29¾	29½	29¾	29⅛

COPPERS.

Anaconda Cop Min	38⅝	38⅝	38⅝	38⅞
Am Sm, Rfg Co.	36	36	36	36
Chile Copper Co.	11⅝	11⅝	11⅝	11⅝
Chino Copper Co.	24½	24	24	24
Inspirat Cons Cop	33⅝	33½	33½	33¼
Kennecott Copper	21	20⅝	21	21
Miami Copper Co.	22⅛	22	22⅛	21⅞
Nev Cons Cop Co.	12⅝	12⅝	12⅝	12⅞
Utah Copper Co.	51⅝	50⅝	51⅝	50¾

INDUSTRIALS.

Am Beet Sug Co.	25	24½	24½	...
Atl, G & W I S S	26⅝	26⅝	26⅝	26½
Am Internat Corp	31¼	30⅝	31	30⅝
Am. Sum. Tob. Co.	35⅞	34½	35½	34½
Am. Cot. Oil Co.	...	...	...	18⅝
Am. Tel. & Tel.	108	107⅛	107⅛	107⅛
Am. A. C. Pro.	32	30⅝	30⅝	32¼
Bosch Magneto	...	...	...	34
Am. Can Co.	25⅞	25⅝	25⅝	26⅛
Chand. Mot. Car.	41½	40½	41½	...
Cen. Leather Co.	27⅛	26⅝	27⅛	27
Cuba Cane Sug. Co.	6⅝	6¼	6¼	6⅝
Cal. Pkg. Corp.	64⅝	64⅝	64⅝	65
Corn P. R. Co.	78⅝	77	78	77¼
Nat. E. & Stamp.	39½	39	39	39⅞
Famous Players	59	58	58⅞	58¼
Fisk Rub. Co.	10⅛	10⅛	10⅛	10
Gen. Elec. Co.	124½	123⅝	124½	124
Gt. North Ore	29	28⅞	28⅞	29¼
Gen. Mot. Co.	9⅞	9⅝	9⅝	10
Goodrich Co.	...	...	...	30¼
Internat. Harv.	76	75⅝	75⅝	75¼
Am. H. & L. pfd.	50	49⅞	49⅞	49⅝
U. S. Ind. Al. Co.	43½	43½	43½	44
Inter. Nickel	13½	13⅜	13⅜	13⅝
Inter. aPper Co.	47¼	46⅝	46⅝	46
Island Oil	3⅛	2¾	3	3⅛
Ajax Rubber Co.	20	19⅞	20	19⅝
Kelly-Spring. Tire	39⅞	38½	39⅝	39
Key. T. & R.	10½	10	10¼	10¼
Int. M. M. pfd.	45⅝	45½	45½	45
Mexican Pet.	95⅝	92⅞	95⅝	93
Mid. States Oil	13¼	12⅞	13¼	13⅛
Pure Oil Co.	29	28⅞	29	29
Pacific Oil	40⅛	38⅞	40⅛	42
Pan-Am. P & T.	43⅛	42	43⅛	42
Pierce-Arrow	13⅝	12⅞	12⅞	13
Royal Duch Co.	42½	41¼	42¼	40½
U. S. Rubber Co.	48	47⅛	48⅛	47¼
Am. Sugar Rfg.	51⅛	48½	49⅞	51⅛
Sinclair Oil & Rfg	20⅞	20¼	20⅞	20⅝
Sears-Roebuck Co	68⅛	67⅞	67⅞	68½
Stromberg Carb.	28⅝	29⅝	29⅝	...
Studebaker Corp.	71⅞	70⅞	71⅞	71
Tob. Prod. Co.	63	62⅝	62⅝	62
Tans-Con. Oil	9	8⅝	8⅝	8⅞
Texas Co	39	37⅞	39	38⅝
U. S. Food Pr.	13⅝	12⅝	12⅝	12⅝
Union Carbide	43⅝	43⅝	43⅝	43½
White Motor Co.	36⅝	36	36⅝	35⅝
West. Union	...	...	...	81⅞
West. E. & L.	44	43½	44	43⅝
Am. Woolen Co.	73¼	73¼	73¼	73¼

Total sales, 419,500 shares.

Money—Close, 4 per cent; Monday close, 4 per cent.

Marks—Close, .0060; Monday close, .0053½.

Sterling—Close, $3.92; Monday close, $3.91⅝.

New York Produce.

New York, Oct. 18.—Butter—Steady; creamery higher than extras, 48@48½c; creamery extras, 47½c; creamery firsts, 36@46½c.

Eggs—Steady; fresh gathered extra firsts, 51@55c; fresh gathered firsts, 45@50c.

Cheese—Steady; unchanged.

Poultry—Live, steady; chickens by express, 23@25c; fowls by express, 20@32c. Dressed, western chickens, 25@38c; fowls, 18@38c.

New York Dried Fruits.

New York Oct. 18.—Apples—Evaporated, market nominal.

Prunes—Quiet.

Apricots and Peaches—Steady.

Raisins—Quiet.

Kansas City Hay.

Kansas City, Oct. 18.—Hay—Unchanged.

Omaha Grain

Omaha, Oct. 18.

Cash wheat prices were sharply lower today and prices obtained averaged about 10c below Saturday's figures, not enough being sold yesterday with which to make comparison. On the extreme range values were as much as 15c below Saturday's market. Corn prices were about unchanged. Oats were generally ½c lower. Rye was off about 5c and barley 2c. Receipts of grain today were light, with wheat by far the bulk.

WHEAT.

No. 2 hard, 3 cars, $1.00; 1 car, $1.00 (smutty); 1 car, 98c; 1 car, 96c (smutty); 4 cars, 97c; 2 cars, 95c (smutty); 1 1-2 cars, 96c; 2 cars, 96c (smutty); 3 cars, 94c; 3 cars, 92c (smutty).

No. 3 hard 2 cars, 96c (smutty); 1 car, 95c; 4 cars, 94c (yellow); 3 cars, 93c (yellow); 1 car, 92c (smutty); 2 cars, 92c (yellow); 1 car, 90c (smutty).

No. 4 hard, 1 car, 97c (dark, smutty); 1 car, 95c (smutty); 2 cars, 94c (smutty); 1 car, 93c (smutty); 1 car, 90c; 1 car, 88c (smutty).

No. 5 hard, 1 car, 92c.

No. 1 spring, 1 car, $1.12 (dark, northern).

No. 2 spring, 1 car, $1.06 (northern, smutty).

CORN.

No. 1 white, 3 cars, 36c.

No. 2 white, 1 car, 36c.

No. 1 yellow, 1 car, 36⅝c (shippers' weights); 2 cars, 36½c.

No. 1 mixed, 2 cars, 36c (special billing); 2 cars, 35½c.

No. 2 mixed, 1 car, 36c (special billing).

OATS.

No. 2 white, 1 car, 27½c.

No. 3 white, 1 car, 27c; 1 car, 26⅝c; 5 cars, 26½c; 2 cars, 26½c (shippers' weights).

No. 4 white, 1 car, 26½c; 1 car, 26c (shippers' weights); 4 cars, 26c; 1 car, 25½c.

Sample white, 1 car, 25½c.

RYE.

No. 2, 2-5 car, 68c.

BARLEY.

No. 3, 1 car, 42c; 1 car, 40c.

CHICAGO CAR LOT RECEIPTS.

	Today	Week Ago	Year Ago
Wheat	76	57	23
Corn	592	1,166	302
Oats	152	173	174

KANSAS CITY CAR LOT RECEIPTS.

	Today	Week Ago	Year Ago
Wheat	162	221	133
Corn	26	46	16
Oats	13	21	25

ST. LOUIS CAR LOT RECEIPTS.

	Today	Week Ago	Year Ago
Wheat	119	116	128
Corn	84	69	31
Oats	38	43	40

NORTHWESTERN CAR LOT RECEIPTS OF WHEAT.

	Today	Week Ago	Year Ago
Minneapolis	386	564	351
Duluth	438	227	190
Winnipeg	1,518	1,564	2,874

PRIMARY RECEIPTS AND SHIPMENTS.

Receipts—	Today	Year Ago
Wheat	1,766,000	1,799,000
Corn	1,376,000	825,000
Oats	755,000	915,000
Shipments—		
Wheat	935,000	814,000
Corn	747,000	199,000
Oats	463,000	333,000

EXPORT CLEARANCES.

	Today	Year Ago
Wheat	996,000	525,000
Corn	17,000	...

OMAHA RECEIPTS AND SHIPMENTS.

Receipts—	Today	Week Ago	Year Ago
Wheat	53	33	165
Corn	10	16	33
Oats	6	23	69
Rye	5	5	15
Barley	..	6	4
Shipments—			
Wheat	87	61	99
Corn	41	59	30
Oats	27	8	36
Rye	1	1	19
Barley	4	2	..

U. S. VISIBLE (BUS.)

	Today.	Week Ago.	Year Ago.
Total	55,895,000	54,903,000	32,133,000
Corn	17,317,000	14,886,000	10,829,000
Oats	69,713,000	67,522,000	31,476,000
Rye	5,929,000	.....	3,593,000
Barley	3,883,000	.....	.....

OMAHA STOCKS (BUS.)

Wheat	2,518,000	2,875,000	977,000
Corn	660,000	623,000	249,000
Oats	2,663,000	2,432,000	876,000
Rye	669,000	537,000	35,000
Barley	67,000	60,000	12,000

CHICAGO CLOSING PRICES.

By Updike Grain Co. DO. 2627. Oct. 18.

Art.	Open.	High.	Low.	Close.	Sat.
Wht.					
Dec.	1.10	1.11	1.05	1.05½	1.10
	1.11	.....	.....	1.05¼	1.09⅝
May	1.14	1.15	1.09⅝	1.10	1.14
	1.15	.....	.....	1.09⅝	1.13⅝
Rye					
Dec.	.88	.88¼	.82⅝	.83½	.87⅞
May	.92¼	.92¼	.87⅝	.88	.92
Corn					
Dec.	.46	.46⅝	.45⅝	1.16	.46
	.46¼+	.....