## Crops Impaired **P**By Excessive Heat **And Long Drouth**

Business Outlook Better Despite Presumptive Losses in Agriculture-Rail Situation Improves.

authorities in July of the aggregate amount of crops was based upon the assumption that favorable weather conditions would continue. But there came excessive heat and prolonged drouth in some sections and this caused crop impairment. A contingency of that kind is always taken into consideration by the government when reporting its crop estimate. The unfavorable weather will cause many millions less to be reamount of crops was based upon the cause many millions less to be received for the crops than the farm-ers would have taken had the favorers would have taken had the favorable climate of late spring and early July been continued. How heavy the losses are to be is shown by an estimate which was made by the Irving National bank of New York. That estimate was based upon prevailing prices for agricultural products as these were quoted August 1.

Potatoes for instance, will yield nearly \$1.000,000 less than would have been gained had the polato crop not been impalder by elimate. That loss is the greatest, but oats will yield nearly \$4.000,000 less than would have been gained had the polato crop not been impalder by elimate. That loss is the greatest, but oats will yield nearly \$45.000,000 less than would have been gained had the polato crop not been impalder by elimate. It is too soon to report the prospective loss on corn, but there not been an impairment in the oat crop by the elimate. It is too soon to report the prospective loss on corn, but they come they come

Business Outlook Brighter.

Notwithstanding these presumptive lesses there certainly is a much brighter outlook for renewed business activity than at any time since the depression began, it is evident that confidence is returning and confidence is sometimes called the basis of trade.

A few examples telling of trade conditions may tend to show the return of confidence. There was a great improvement in the underwear industry which began early in July and has been continued. So also in July improvement was noted in worstedn, in textile, wearing apparel, footwear and millinery.

The stik industry of the United States was one of the first to feel the reaction which followed the period of feverish but artificial prosperity which continued for some months after the armistice was signed. But it was also the first to observe a change. Few people realize the magnitude of the artificial silk industry. One of the largest plants engaged in the production of artificial silk woods is reporting to be operating almost to its capacity. We are importing vast amounts of artificial silk yarn and the imports of this kind in the fiscal year when ended June 30 were of the money value of nearly \$10,000,000.

ov points.

Cetton futures closed easy; October, 12.90c; December, 20.10c; January, 18.85c; March, 19.75c; March, 19.75c.

New York, Sept. 14.—Cotton—Spot, market quiet; middling, 20.20c.

New York Coffee Futures.

New York, Sept. 14.—The market for coffee futures opened at an advance of 3 points to a decline of 1 point. There was some scattered covering after yesterday's decline which had carried December contracts nearly 40 points below recent high levels. Otherwise, however, there seemed to be little support and after selling at 7.45c early December eased off to 7.40c, while March reacted from 7.15c to 7.55c under further scattered liquidation. The close was within a point or two of the lowest, showing a net decline of 2 to 5 points. Sales were estimated at approximately 71,000 bags, September, 7.12c; October, 7.13c; December, 7.42c; January, 7.50c; March, 7.58c; May, 7.52c; Jaly, 7.57c.

Spot coffee steady; Rio No. 7s, 7%c; Santpa 4s, 10% 611%c.

September, 7.12c; October, 7.18c; December, 7.12c; Danuary, 7.50c; March, 7.58c; May, 7.58c; July, 7.57c; Spot coffee steady; Río No. 7s. 7%c; Spot coffee steady; Río No. 7s. 7%c; Sioux City, Sept. 14.—Cattle—Receipts, 7.50e head; market steady; fed steers and yearlings, 85.50 \$10.25; grass cows and heifers. \$2.50 \$5.50; grass cows and heifers. \$2.50 \$5.50;

## Market, Financial and Industrial News of the Day

Financial

Live Stock

About the state and with the state of the st

1.30.

Kansas City Live Stock.

Kansas City, Mo. Sept. 14.—Cattle—Receipts, 12.500 head. beef steers, top., \$3.85: other sales, \$5.00@8.50: calves, steady to 25c lower; best vesiers, 35.00f10.00; many heavies, \$5.50 @6.50: bulls, steady to strong; bulk, \$3.00 f4.25: all other classes, uneven, but mostly steady: most cows, \$2.50@4.50: odd lots, \$5.00@5.25; yearlings, helfers, \$8.60: grass kind, mostly \$4.50@4.50: canners largely \$2.00@2.25; early sales stockers, \$5.00@5.25; yearlings, helfers, \$8.60: grass kind, mostly \$4.50@4.50: canners largely \$2.00@2.25; early sales stockers, \$5.00@5.25; feeders, \$5.00@6.00.

Hogs—Receipts, 5.000 head; mostly 25c lower than yesterday's average; spots off more; shippers took best lights and mediums at \$8.10@8.15; 250 to 372-pound weights, \$7.55@8.00: 375-pound average, \$1.50: most packing sows, \$6.00@6.50: days for the proposition of the p

stock pigs, 25@50c lower; few bunches, 38.25.
Sheep—Receipts, 10,000 head; few sales lambs, steady to strong; early top western, \$10.00.

Bonds and Notes

Tinancial

She New Dark Cimes.

By ALEXANDER DANA NOVES.

By ALEXANDER DANA NOVES.

A Control of the Control of

New York Dried Fruit.
New York, Sept. 14.—Apples—Evapor tied apples.nominal.
Prunes—Quiet.
Apricots—Scarce.
Peaches—Scarce.

Graham Made Vice President Of First Trust Company

At a regular meeting of the board

of directors of the First Trust com-pany Wednesday Will T. Graham was elected vice president of that in-For 20 years Graham was manager of the First National bank of Laurel, Neb., associated with F. A. McCor-City, and was president of the Laurel bank when called to Omaha three years ago to become secretary of the Trust company. He retains the sccretaryship with his new office. Omaha Grain

Omaha, Sept. 14. Cash wheat prices today ranged inchanged to a cent higher, and the and generally unchanged. Oats losses of \$4c to 114c on wheat, were unchanged for the bulk. Rye higher to 14c lower on corn,

No. 1 hard, 1 car, \$1.21; 1 car, \$1.21 the main factor in advancing wheat (yellow).

No. 2 hard, 2 cars, \$1.21; 2 cars, \$1.20; the main factor in advancing wheat (pellow); 3 cars, \$1.20 (smutty); 7 cars, \$1.20 (smutty); 8 cars, \$1.15; 3 cars, \$1.20 (smutty); 1 car, \$1.15; 4 cars, \$1.20 (smutty); 1 car, \$1.15; (smutty).

No. 2 hard, 4 cars, \$1.21; 4 cars, \$1.20 (cars, \$1.20 (cars,

No. 3, 1 car, 52½c; 1 car, 51½c, No. 4, 1 car, 50c.

1.388,000

Today Wk. ago Year ago
Wheat 98 225 84
Corn 410 1291 168
Oats 115 330 160 

Liberty Bond Prices Today.

New York, Sept. 14.—Liberty bonds at noon today; 3½s, 8.7.44; first 4s, 8.7.92 bid; second 4s, 88.00 bid; first 4½s, 88.18; ST. LOUIS CAR LOT RECEIPTS. second 4½s, 88.38; Victory 3½s, 99.96; Victory 4½s, 98.06; ST. LOUIS CAR LOT RECEIPTS. Today Wk. ago Year ago Wheat 147 145 204 145. 88.18; second 4½s, 88.18; 87.40; first 4½s, 88.18; second 4½s, 88.16; first 4½s, 88.18; second 4½s, 88.26; third 4½s, NORTHWESTERN CAR LOT RECEIPTS 25.25; St. 18.25; second 4½s, 88.26; Victory 3½s, NORTHWESTERN CAR LOT RECEIPTS 25.25; St. 18.25; Second 4½s, 88.40; Victory 3½s, ST. 19.25; St. NORTHWESTERN CAR LOT RECEIPTS
OF WHEAT.

Today
Minneapolts 514

Minneapolts 514

Minneapolts 514

Minneapolts 514

CHICAGO CLOSING PRICES.

By Updike Grain Co. DO. 2627. Sept. 14.

Art. | Open. | High. | Low. | Close. | Yent. |

Wht. |

Wht. |

Sep. | 1.30 | 1.31 | 1.28 | 1.28 | 1.28 |

Sep. | 1.30 | 1.31 | 1.28 | 1.28 | 1.28 |

Dec. | 1.324 | 1.344 | 1.304 | 1.305 | 1.35 |

Corn specialists say the seiling of our corn is nearing its end and advise sgainst short sales, while in oats there has been heavy unloading and the market so far heavy unloading and the market so far heavy unloading and there are indications of the east taking hold freely. Sentiment of the wheat trade was more divided, but on the whole was friendly to today. The outside trade has not come in as fast as commission houses and operators believe it should conidering the strong statistical situation and local operators were in some instances disposed to take profits on bulges and others to put out short lines.

1.30 1.31 1.28 1.28 1.28 1.38 1.39 1.32 1.324 1.324 1.324 1.324 1.324 1.334 1.334 1.334 1.354 1.354 1.354 1.354 1.354 1.354 1.374 1.354 1.354 1.354 1.09 1.09 1.07% 1.07% 1.08% 1.11 1.11% 1.10 1.10 1.10% 1.14% 1.14% 1.14% 1.14% 1.14% 1.14% .54% .54% .54% .54 .54% .55% .54% .54% .54% .54% .59% .59% .59% .37 .37 ½ .36 % .40 % .39 % .44 % .45 % .44 .37 ¼ .377 .39 % .440 ¼ .40 % .44 % 17.75 17.75 17.75 17,75 10.75 10.80 9.65 16.92 10.92 10.75 11.00 11.00 10.77 9.65 9.67 9.62 7.70 7.70 7.60 7.60 7.75 7.90 7.90 7.72 7.72 7.95

St. Louis Grain St. Louis, Sept. 14.—Wheat—September, \$1.28 bid; December, \$1.30%.

Corn—September, 50%c asked; December, 52% 653%c asked; December, 52% 653%c asked; December, 32%c asked; Dece Oats-September, 390 asked.

Linseed Oll.
Duluth, Sept. 14.—Linseed—On track and arrive, \$2.121/4.

Chicago Grain

By CHARLES D. MICHAELS. Chicago, Sept. 14,-Highest prices bulk unchanged. Corn ranged a for all grains were made early today quarter cent up to a quarter cent off and the lowest at the last with net profess Oats losses of \$4c to 11/2c on wheat, 1/4c declined a cent and barley was about unchanged. Wheat receipts today were liberal and other grains light.

WHEAT.

ismuity): 1 car, \$1.15 (smuity); 4 cars, \$1.15 (smuity); 5 cars, \$1.15 (smuity); 4 cars, \$1.15 (smuity); 5 cars, \$1.15 (smuity); 4 cars, \$1.15 (smuity); 5 cars, \$1.15 (smuity); 5 cars, \$1.15 (smuity); 6 cars, \$1.15 (smuity); 7 cars, \$1.15 (smuity); 8 cars, \$1.15 (smuity); 1 car, \$1.15 (smuity); 8 cars, \$1.15 (smuity); 1 car, \$1.16 (smuity); 1 car, \$1.17 (smiity); 1 car, \$1.18 (smuity); 1 car, \$1.19 (smuity); 1 car, \$1.19 (smuity); 1 car, \$1.10 (smuity); 1 mestic. Movement continues liberal, 414 cars here, but the country is not selling as freely as of late and picks out the bulges to dispose of its surplus. Crop news was favorable, the government bulleting saying the greater part of the crop has matured.

Local holders of December cats were again on the selling side while the buy-sit gwas scattered. Frices advanced 1/20 carly with other grains only to break and close at the inside with May at 4414 67 444 c. Changing orders were to buy May and sell December at 41/2 difference. Exporters took 450/00 bushels rye at Duluth and futures were given up here. Eastern export houses bought December and sold September at 21/2 difference. Speculators bought January and March large and sold by the smaller ones. Hogs were sharply lower.

Pit Notes.

Númerous cross-currents in the news

Numerous cross-currents in the news made wheat traders uneasy, and induced seiling on bulges, while many of the larger traders were buyers on breaks.

The Minneapolis September, which is congested, went to \$1.52, or 4 cents over yesterday's top, only to meet selling and a reaction to he previous day's finish. The selling was due to action of the Chamber of Commerce directors holding a special meeting and intimating to the leading helders that it would be for the best interests of the trade to put wheat on the market to ease the congestion, which they did to the extent of over 1,000,000 bushels.

The Minneapolis mills, credited with helding the bulk of the contracts, reported sales of 50,000 barrels of flour for the day. The premiums over Chicago September was 20 cents, or the

New York, Sept. 14.—Wheat—Spot, easy; No. 2 red, \$1.41; No. 2 hard, \$1.42; No. 1 Manitoba, \$1.57, and No. 2 mised durum, \$1.33\frac{1}{2}, c. i. f., track, New York, to arrive. to arrive.

Corn—Spot, barely steady; No. 2 yellow, 77%c; No. 2 white, 73%s, and No. 2 mixed, 77%c, c. i. f., New York, 10-2 mixed, 77%c, c. 1. 1., New 2018, day shipment.
Oats—Spot, steady; No. 2 white, 51%c.
Hay—Easy; No. 1, \$28.00@30.00; No. 2, 26.00@28.00; No. 3, \$23.00@25.00; shipping, \$20.00@28.00;
I ard—Easy; middlewest, \$11.20@11.30.
Other articles, unchanged.

Minneapolis Grain.

Minneapolis, Sept. 14.—Flour—Unchanged to 25c higher. In car load lots, family patents, quoted at \$5.65 a barrel in 98-pound cotton sacks.

Bran—\$14.00 \$15.00.

Wheat—Receipts, \$14 cars. compared with 322 cars a year ago. No. 1 northern. \$1.51 ½; September. \$1.45; December, \$1.43½; May. \$1.44½.

Corn—No. 3 yellow, 47@48c.
Oats—No. 3 white, 43@35½c.

Barley—42@55c.

Rye—No. 2, \$1.01½@1.02½.

Flax—No. 1, \$2.19@2.13.

Kansas City Grain. Kansas City, Sept. 14.—Wheat—September, \$1.19%; December, \$1.21%; May, Corn—September, 43%c; December 46%c; May, 51%c.

Omaha Produce

LIVE POULTRY.

52.50, 224, 15.00, 260, 14.50, Lement 160 sunkist, 17.00; 160 choice, 15.20, Panches: Lovals or haiwaya 11.25, 250 bax lots, 11.25, 120-bax lots, 11.25, 250-bax lots, 11.25, 250-bax lots, 11.25, 250-bax lots, 15.25, Pears: Box California Bartletis, 15.75, box Washington Bartletis, choice, 15.50, Prunes; Oregon Italian prunes, box, 11.30, 25 Oregon Italian prunes, box, 11.30, 25 Oregon Italian prunes, box, 11.30, 25 Oregon Italian prunes, box, 11.30, Applest Box Gravinstein, 14.25, banket Michigan, 15.50; basket Janathan, choice, 15.50, Grapest Crate Tokaya, 12.50; crate Maioga, 15.50; basket Concords, 45e, Cantainupes, Standard Rocky Fords, 13.00; fat Rocky Fords, 11.25, Watermelous: Crated, per 10. 25c; ewest per lateses, humpers southern, 12.25, Cabbage: Crate lots, 150; small late, 45c. Orions: Red homo grows, 2c; yillow Washington, 6c; being to mato cilman, bakt, 75c. Cucumbers (Colorado), bakt, 11.50, Parenips; Market bakt, 75c. Carrotts: Market bakt, 75c. Cucumber (Colorado), bakt, 11.50, Parenips; Market bakt, 75c. Red peppers: Market bakt, 75c. Cucumbers (Califlover, Per Ib., 15c. Celery; Michigan, per doz, 75c. At stations ... 36.89
Direct shippers ... 24.82
Prairie, Na. 1 upland ... 25.02
No. 2 midland ... 25.02
No. 3 midland ... 25.02
No. 1 lowland ... 25.02
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No. 5 lowland ... 25.02
No

REPORT OF CONDITION OF THE Reserve District No. 10

NEBRASKA NATIONAL BANK

AT OMAKA, IN THE STATE OF NEBRASKA, AT THE CLOSE OF BUSINESS ON SEPTEMBER 6, 1921 RESOURCES Loans and discounts, including rediscounts. \$2,564,752.27
Total loans 2,564,752.27
Deduct:
Notes and bills rediscounted with Federal Re-

891,460.71-\$2,173,291.56 383,864.61 122,547.98

All other United States Government Securities.

Total

Other bonds, stocks, securities, etc.:
Banking House, \$215,000.00; furniture and fixtures, \$61,514.55

Real estate owned other than banking house.
Lawful reserve with Federal Reserve Bank.
Items with Federal Reserve Bank in process of collection (not available as reserve)
Cash in vault and amount due from national banks.
Amount due from State banks, bankers, and trust com-156.80cs in-85.fself as of that

27. 118.ans, 10,000.00 \$3,940,325.44 50,000.00

Capital stock paid in ...
Surplus fund
Undivided profits

Less current expenses, interest and taxes paid...
Circulating notes outstanding
Amount due to national banks
Amount due to State banks, bankers, and trust companies in the United States and foreign countries (other than included in Items 21 or 22).
Certified checks outstanding
Cashier's checks on own bank outstanding.
Total of Items 21, 22, 23, 24, and 25.
Demand deposits (other than bank deposits) subject to reserve (deposits payable within 30 days):
Individual deposits subject to check.
Certificates of deposit due in less than 30 days (other than money borrowed) 1,675,263.10

or subject to 80 days or more notice and postal savings):
Certificates of deposit (other than money borrowed)...
Total of time deposits subject to Reserve....
U. S. Government Securities borrowed...
Bills payable with Federal Reserve Bank.....

\$3,940,325.44 State of Nebraska, County of Douglas -- es: I, H. W. Yates, cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

H. W. YATES, Cashier.

Correct—Attest:
JOHN McDONALD,
JOHN W. TOWLE,
F. W. CLARKE,

Subscribed and sworn to before me this 28th day of February, 1921.

A. W. FRANCIS, Notary Public.

BANK STATEMENT.

Reserve District No. 10 REPORT OF CONDITION OF THE FIRST NATIONAL BANK

AT OMAHA, IN THE STATE OF NEBRASKA, AT THE CLOSE OF BUSINESS ON SEPTEMBER 6, 1921. RESOURCES

Loans and discounts, including rediscounts....... \$ 11,527,195.71

Deduct: Notes and bills rediscounted with Federal
Reserve Bank (other than bank acceptances sold)... 455,000.00-455,000.00-\$11,072,195.71 7,065.07 Overdrafts unsecured
All other United States Government Securities...
Other boada, stocks. securities, etc.:
Banking House. \$992,358.79; furniture and fixtures,
\$108,306.35 1,100,665.14 827,401.11

793,761.80 464,155.74 146,266.32

Exchanges for clearing house

Checks on other banks in the same city or town as reporting bank (other than above Item).

Checks on banks located outside of city or town on reporting bank and other cash items.

LIABILITIES Certified checks outstanding.
Cashier's checks on own bank outstanding.
Individual deposits subject to check.
Certificates of deposit due in less than 30 days (other than money borrowed).

\$5,149.99 96,501.29 7,510,752.53 31,927.22 4,450,000.00 1.355.00- 16,160,448.53 511.83

15,100.00- 5,510,374.56

\$18,889,019.03

State of Nebraska, County of Douglas-es: I. E. L. Droste, Cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

E. L. DROSTE, Cashier. Subscribed and sworn to before me this 12th day of September, 1921.

MARTIN E. LARSON, Notary Public.

Correct—Attent:
F. H. DAVIS.
F. W. THOMAS.
WILLARD D. HOSFORD, Directors.



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