

# LAND BANK ENDS FIRST YEAR WITH GREAT SHOWING

## Omaha Financial Institution Makes Profit of \$25,000 During First Twelve Months of Operation.

The Federal Land bank of Omaha, in the one year it has been in operation, has put out nearly \$7,500,000 on farm mortgage loans, has a lot of Liberty bonds and farm loan bonds on hand, and besides shows a net profit for the year of \$25,544.90.

The first year's business of this bank closed March 7. The first birthday of the organization was celebrated March 8.

At the close of business March 7, the bank showed the following resources:

Farm mortgages: Iowa, \$2,705,150; Nebraska, \$2,741,440; South Dakota, \$1,813,550; Wyoming, \$210,600; Liberty bonds on hand, \$12,500; farm loan bonds on hand, \$65,575; furniture and fixtures, \$14,664; abstract deposit, \$10; cash on hand, \$50; cash in banks, \$638,046; total, \$8,200,151.

The liabilities were:

U. S. government, \$10,078; National Farm Loan Act, \$75,879; Individuals, \$9,330; 4% per cent farm loan bonds outstanding, \$7,000,000; Due borrowers, \$2,378; Payments (principal) mortgage loans, \$4,911; Subscriptions for farm loan bonds (unassigned), \$4,976; Profits, less expenditures, \$25,544.90.

Under the federal farm loan act the bank was organized a year ago with the following officers:

President, D. P. Hogan, Massena, Ia.; vice president, Joseph M. Carey, Cheyenne, Wyo.; secretary, Frank G. Odell, Omaha, Neb.; treasurer, E. D. Morcom, Sioux Falls, S. D.; director, Warren C. Baker, Mitchell, S. D.; attorney and registrar, Merton L. Corey, Hastings, Neb.

Develop Organization.

The officers were confronted with some tremendous problems at the beginning of the year's work. They had but little more than the copy of the federal farm loan act upon which to begin their operations. They were required to develop a workable organization, not to handle a few loans gradually, but to perfect such an organization as could promptly yet conservatively supply the fair demands made upon the institution by progressive farmers throughout the states of our district, Iowa, Nebraska, South Dakota and Wyoming.

The following table shows by states the number of local associations which have been organized and those which are in process of organization to make applications for loans:

States or Districts Organized Organization:

Iowa, 141

Nebraska, 122

South Dakota, 92

Wyoming, 68

Total, 323

Loans By States.

Loans made by the Federal Land bank of Omaha during the first year of its operations have been by states as follows:

Iowa, \$2,705,150

Nebraska, \$2,741,440; South Dakota, \$1,813,550; Wyoming, \$210,600. Total, \$7,470,740. The federal government furnished only the initial capital for the federal farm loan system. As loans were made and mortgages executed to the Federal Land bank of Omaha in amounts aggregating \$250,000, these were deposited with the representatives of the Federal Farm Loan board and after the securities had been appraised by the Federal Farm Loan board bond issues were authorized for each series. The bond issues of the Federal Land bank of Omaha for the first year aggregate \$7,000,000. Part of these bonds have been sold to the United States treasury and the remainder to investors large and small throughout the United States.

# RUSS AT PEACE WITH ROUMANIA, FORMER COMRADE

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the arrest of King Ferdinand of Roumania.

Other provisions of the treaty are: The evacuated places are to be occupied permanently by Russian troops.

Local authority will be invested in local self-governing bodies.

In every town militia will be formed from the inhabitants of that town for defense of the interests of the population.

All Russian prisoners and all those arrested for political reasons will be released.

An international commission with two Russian and two Roumanian representatives will be created to take up points of conflict between the countries.

Roumania will have the right to leave detachments in Bessarabia for the defense of Roumanian property and inhabitants residing there.

# Russian War Party Sets Up New Republic

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of the war. He was expelled from Europe for preaching peace and arrived in New York on January 14, 1917, but returned to Russia last April, after the overthrow of the imperial government.

Lenine Denounces War.

The evacuation of Petrograd by the government and the populace continues. Most of the population are reported to be indifferent to their fate. Lenine has denounced those who oppose ratification of the German peace, claiming that a revolutionary victory will come from the peace. M. Bibenko, the bolshevik commissary of marine, has disappeared.

Premier Lenine and Foreign Minister Trotzky are the signers of a message sent out by the Russian government wireless ordering the bolshevik representative in Sweden to have no dealings with the "German socialist imperialists." The message reads:

"We cannot negotiate with strikers such as the partisans of Scheidemann (the German majority socialist leader), who are traitors to the working classes."

# Lone American Sentry Drives Off 40 Teutons

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certainly did not wish to be discovered. They cut the American wire with the greatest caution, making no noise, but the sentry who later drove them off was watching their performance all the time.

American troops in the sector northwest of Toul have been subjected for the first time to an attack with liquid fire. Enemy troops carrying flame projectors were just opening the attack when an American patrol, which happened to be near by, fired on them. The Germans fled precipitately, pursued by the Americans. They dropped four projectors, two of which were flaming. The Americans went into action so quickly that the enemy had no chance to light the other two. No damage was done by the flames. The projectors lay in No Man's land for three days. Early this morning they were brought in by an American patrol. All had been punctured by shots from the American trenches.

Movies of Flame Projectors. Late this evening the projectors were taken to headquarters. They were strapped to the backs of the men who brought them from No Man's land and moving pictures were taken. They are of a type long familiar on the western front.

Late this evening the enemy bombarded American positions heavily, but without result. On the Lorraine sector, as on the front northwest of Toul, the American artillery is showing effectiveness and accuracy. Its shells are registering well on points back of the enemy lines, especially on crossroads, batteries and working parties.

Because of a new but probably temporary rule, it is not permitted to discuss American casualties, no matter where they occur.

# SLASHING NERVE OF SAMMIES WINS ADMIRATION OF FRENCH

(By Associated Press.)

Washington, March 9.—German troops in the attack in Lorraine, on the night of March 4, twice gained a footing in the American trenches, only to be driven out in fierce fighting. An official dispatch today from France giving an account, said the Americans showed a rare quality of courage, self possession and calm bravery, which won them the admiration of the neighboring French troops and the hearty congratulations of the French high command.

The Americans engaged were the latest to enter the trenches, going into train with the French. First news of their presence on the battle line came in the French official statement of March 5, which told of their brave conduct in repulsing the Germans. Today's dispatch, which gave the first details of the fighting, said:

"After a very heavy artillery preparation, including shells of all calibre, which completely demolished the ground of the sector, a strong attack was made upon the positions occupied by the Americans. A few of the enemy succeeded in penetrating into a trench, but an energetic and severe counter attack threw them back in confusion."

"Meanwhile another section succeeded in cutting the barbed wire in front of the positions where the fighting was going on, but they also were quickly dispersed by the precise firing from the rifles and machine guns."

"A third company finally succeeded in stealing its way into the lines and attempting a flanking attack, which was on the point of success. Here especially the Americans gave proof of splendid energy and a morale

beyond all praise. Almost entirely surrounded, they did not dream for one instant of surrendering and their efforts to extricate themselves were so determined that they succeeded in displacing the enemy without leaving a single prisoner in their hands.

"The same date towards 4:30 o'clock in the morning, an American patrol of four men and one sergeant encountered an enemy patrol that was cutting the barbed wire and which was composed of nine men. Giving proof of this time of splendid offensive qualities and without considering their numerical inferiority the American patrols threw themselves upon the adversaries and after a furious combat succeeded in putting them to flight bringing back with them two prisoners."

"In the attack and in the defense, the American soldiers assumed the brilliant place, which they intend to hold among the allies' armies."

# Sheriff Says He is Not Conducting Hospital

Health Commissioner Connell Saturday ordered Sheriff Clark to hold for his orders four women who had failed to pass physical tests at the city jail. Clark will disregard the order, he said, as it is not within the scope of his office to hold as prisoners women not regularly committed by the court. "I am not conducting a hospital," said Sheriff Clark.

# New Persian Cabinet.

Washington, March 9.—The Persian minister today informed the State department of the personnel of the new Persian cabinet, which is headed by Mostovif-El-Mamalek as premier.

# HALF BILLION BY SCHOOL KIDDIES IN GARDEN WORK

## President Wilson, in Letter to Secretary Lane, Urges That Children Take Active Part This Summer.

Washington, March 9.—President Wilson, in a letter to Secretary Lane, expresses the hope that "every school will have a regiment in the volunteer war garden army—the army of school children that it is estimated may raise this year produce valued at \$500,000,000."

The president's letter said: "I sincerely hope that you may be successful through the bureau of education in arousing the interest of teachers and children in the cultivation of home gardens. Every boy and girl who really sees what the home garden may mean will, I am sure, enter into the purpose with high spirits, because they would all like to feel that they are in fact fighting in France by joining the home garden army."

"They know that America has undertaken to send meat and flour and wheat and other foods for the support of the soldiers who are doing the fighting, for the men and women who are making the munitions and for the boys and girls of western Europe and that we must also food ourselves while we are carrying on this war. The movement to establish gardens, therefore, and to have the children work in them is just as real and patriotic an effort as the building of ships or the firing of cannon. I hope

that this spring every school will have a regiment in the volunteer war garden army."

It is Secretary Lane's idea that is being worked out through Commissioner Claxton of the bureau of education to have 5,000,000 boys and girls of the schools in every city, town and village in the country, captained by 40,000 teachers, produce as nearly as possible all of the vegetables, small fruits and eggs for their home consumption.

# Lee Magee, Star Outfielder, Sold to Cincinnati Reds

St. Louis, March 9.—Lee Magee, infielder, was released by the St. Louis Americans today to the Cincinnati Nationals. A three-cornered trade was involved.

In return for Magee the St. Louis Americans receive from Cincinnati Tim G. Hendryx, outfielder; the New York Americans will get a player, either from the Cincinnati Nationals or from the St. Louis Americans.

Magee was obtained from the New York Americans in July, 1917. New York obtained him from the Brooklyn Federals, when the war with the Federal league ended. Magee's salary last year was \$8,500. He was offered less than \$4,000 for this season by the St. Louis Americans and has not yet signed a contract.

# Sinn Fein Arrested After Seizure of Pigs

London, March 9.—Diarmid Lynch, Sinn Fein "food controller," was arrested Thursday in connection with the recent commandeering of pigs in Ireland, according to an Exchange Telegraph dispatch from Dublin.

# American Aviator Killed.

San Antonio, Tex., March 9.—Lieutenant Leslie G. Chandler of Hinsdale, Ill., was killed in an airplane accident at Kelly field early last night. Cadet Henry K. Huber, in the plane with him, escaped with slight injuries.

# Spring Opening



Our formal showing of Springtime Fashions will be presented to the Women of Omaha Monday, March eleventh, and Tuesday, March twelfth

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Tailored Suits - Dresses - Coats - Blouses -  
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