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GERMAN TRADE WITH CHINA IS UNSOUND

Periodical Truth Declares that Teutonic Methods Example of "How Not to Do Business."

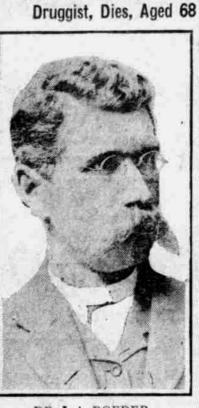
(Correspondence of The Associated Press.) London, July 1.-When the war began nearly 30 per cent of the trade of Hong Kong, excluding Chinese native trade, was in the hands of Germans, whose business methods were considered by many to be most progressive and worthy of emulation. It now appears from the investigation of enemy firms that the method employed by the Teutons were, despite the great volume of trade, unsound and unprofitable, according to the periodical, Truth, which publishes an article based on a book just written by Dennis K. Moss, a man of long experience in Chinese trade and one of the liquidators of enemy firms in Hence Kong

Hong Kong. How Not to Do Business. "The knowledge gained from the liquidations is summed up by Mr. Moss as being, mainly, 'a more com-plete knowledge of how not to do pusiness," says Truth. "Instead of ods which some people expected, the merchants and accountants in charge of the windings-up discovered practi-cally nothing, but evidence-unmis-takable, conclusive evidence-of the unsoundness and unprofitableness of the lines on which the Germans did business. Nearly 30 per cent of the trade of Hong Kong (excluding Chinese native trade) was in their hands, but they did not make onetwentieth of the profits of the British-indeed, more than one British firm there makes for itself net profits equal to those of all the German firms lumped together. The great aim of the latter was to have a big turnover, no matter whether there was any profit or not.

Cutthroat Competition.

"As an instance of this on the export side, one firm had built up a turnover of \$4,000,000 a year in silk, but only covered the cost of runing the department. All engaged in cutthroat competition, not merely against British rivals, but against one another, and even in the handling of their own German and Austrian mantheir own German and Austrian man-ufactures. In the main, however, the goods they sold to the Chinese-giving dangerously long credits-con-sisted of Manchester and Bradford goods, for, though the plums of that trade in Hong Kong were retained by British firms, the Germans had captured a substantial portion of it by taking business-as their books by taking business-as their books howed-on miserably inadequate terms, sometimes even at a loss. This had temporarily benefited Manchester and Bradford merchants, but 'many of the enemy firms were getting deeper and deeper into a state of such chronic overtrading that very little would have been needed to upset the whole fabric and bring about a crash which would have seriously injured British mercantile and banking inter-

ests. Dishonest Dealings. "It is not at all surprising to learn



Dr. J. A. Roeder, Pioneer

DR. J. A. ROEDER.

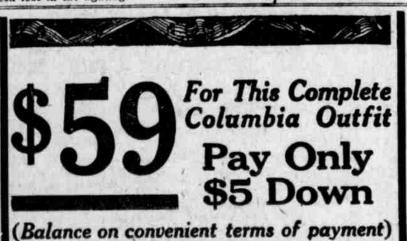
disease at 7 o'clock last night.

Dr. Roeder was born in Bellville, Hl., July 9, 1849, and came to Omaha in 1856. He had been a practicing physician and druggist, and at the time of his death was the set of the Hsun. time of his death was the proprietor of the Prospect Hill pharmacy at

Thirty-third and Parker streets. He leaves, besides his mother, one brother, Dr. George Roeder of Grand Island, and five sisters, Mrs. C. A. Vowinkle, Pittsburgh, Pa.; Mrs. Gus Kolls, Grand Island; Mrs. A. Merns, Buffalo, N. Y.; Mrs. Gus Kinkle, Buf-falo, N. Y., and Mrs. A. Buttery, Sand Springs, Okl.

Britons Victorious in Great Battle in Air

London, July 14 .- British airmen have been victorious in the most severe aerial fighting since the begin-ning of the war. On the front in France on Thursday fourteen German Washington, July 14.-War appro-priations of about \$3,000,000,000 in adairplanes were brought down and six- | dition to the enormous sums already teen driven down out of control, the appropriated or sought will be asked war office announced today. Nine of congress in estimates which admin-British machines are reported to have istration officials have given notice been lost in the fighting.



Including the following Columbia

KING AND QUEEN ON China Monarchists Beaten and Republic Again Established

Washington, July 14 .- The occupation of Peking by the republican forces, following the surrender at Fung Tai Thursday of the monarchist army of 10,000 men, indicates the complete restoration of the republic, the

Chinese legation here declared today. arms, but General Chang Hsun refused. The engagement starting early Thursday morning, resulted in a decisive victory for the republican troops, dispatches to the legation an-

Order in the capital was restored with few casualties. The advices said that the foreign civilians and four foreign soldiers who ventured to the firing line were slightly wounded. Chang Hsun, who led the revolt of the imperialists, has taken re'uge in the Dutch legation in order to obtain

safe conduct out of the country. Pre-mier Tuan Chi Jui will establish republican headquarters in Peking im-mediately, it was stated. Three Americans were wounded by

Dr. J. A. Roeder, for sixty-one years a resident of Omaha, died at the home of his mother, Mrs. Clara the home of his mother, Mrs. Clara the valuable lessons in trading meth- Roeder, 3302 Franklin street, of heart troops forced the surrender of the monarchical troops of General Chang

Generally Fair Weather Promised for Week

Washington, July 14.-Weather predictions for the week beginning Sunday issued by the weather bureau

today are: Plains states and upper and middle Mississippi valleys: Generally fair; temperatures unchanged.

Rocky mountain and plateau regions: Generally fair; continued high temperature over central and southern districts.

Pacifie states: Fair. No decided temperature changes.

Will Ask Three Billion

Dollars for War Budget

will be submitted next week.

Welcome in Shipyards Plant on River Tee by Metal Workmen.

THE OMAHA SUNDAY BEE: JULY 15, 1917.

Prior to the battle of Fung Tai, the interesting of the series of tours which

Manchus were urged to lay down their the king and queen are making to in-

alongside the royal carriage or ac-companied the visitors through the en-gine rooms and joiners' shops and plate mills, jostling each other and S0, 1914. Andrews was an inmate of her home for elderly people at Wind-sor. She was sentenced to be hanged She hanged to be hanged

Royal Visitors Are Given Novel waving their diapidated caps in the thusiastic disregard of court etiquette in the very faces of the king and Dr. Beck Says Hot Sun

queen. There was something very impressive in the wave on wave of smokebegrimmed children who participated the welcoming. Many of them, clad in cut down suits of their fathers'

Department Orders

South Dakota-Nancy Myers, Watertown \$20. November 6, 1917.

and Heat Weaken the Eyes Tells How to Strengthen Eyesight 50% In One Week's Time in Many Instances

(Correspondence of The Zesociated Press.)
In the weicoming. Many of their fathers' overalls, were not over twelve or thirding of the series of tours which the king and queen are making to induct and the series in forest in tous and the series of tours which the king and queen are making to induct and the series in Great Britain was their visit today to the River Tee, where ship-building of all kinds is being pushed forward at a tremendous pace.
In the first shipyard which the royal with the voel admirable workmen and built up the works: a darm welcome to the king and queen.
In one town where thousands of the warm welcome to the king and queen.
In one town where thousands of the streets, was especial Children's Day for the streets, was experiated for out the streets, was convicted of the murder by port the entertainment of royalty. Children in thousands lined the streets, was convicted of the murder by port the streets, was convicted of the murder by port the streets, was convicted of the murder by port the streets, was convicted of the murder by port the streets, was convicted of the murder by port the streets, was convicted of the murder by port the streets, was convicted of the murder by port the streets, was convicted of the murder by port the streets, was convicted of the murder by port the streets, was convicted of the murder by port the streets, was convicted of the murder by port the streets, was convicted of the murder by port the streets, was convicted of the murder by port the streets, was convicted of the murder by port the streets, was convicted of the murder by port the street, and chart adding remember the streets, was convicted of the murder by port the street, and was convicted of the murder by port the street by port the street.

Natural





Austin, Tex., July 14.—A call was sent out today by the Austin Chamber of Commerce for a meeting in the next two weeks at Austin, of Texas chambers of commerce officials to con-sider plans for keeping negro labor in the south, especially Texas. It is understood here similar plans are being mide in every state of the

are being mide in every state of the

Russians Occupy Town

Petrograd, July 14.-Russian troops have occupied the village of Novica, southeast of Kalusz in eastern Galicia, the war office announced today.

