GRAIN AND PRODUCE MARKET

Wheat Rallies After Several Drops and with Market Strong Advances Two Cents.

CORN AND OATS ARE STEADY

OMAHA, August 17, 1915.

Wheat was strong, selling 2 cents over yesterday's prices. The poor weather conditions continues to send the wheat higher.

Corn was steady today, most of this cereal going at yesterday's prices, with a few sales at ⅛c higher.

The better grades of oats sold ½c higher and the rest going at ¼c lower.

A seaboard exporter says it looks as though the governments of the allies intended buying all foodstuffs themselves, thereby eliminating all speculators.

They will possibly buy up all their own crops and sell to the millers at a fixed price, regardless of what the government might have paid for it.

It seems that the only way to eliminate the speculation to prohibit the importation of foodstuffs by dealers.

Liverpool close: Wheat, unchanged to ½d lower; corn, ½d lower.

Primary wheat receipts were 1,688,000 bu. and shipments 850,000 bu., against receipts of 1,496,000 bu. and shipments of 308,000 bu. last year.

Primary corn receipts were 588,000 bu. and shipments 365,000 bu., against receipts of 942,000 bu. and shipments of 429,000 bu. last year.

Primary oats receipts were 1,574,000 bu. and shipments 276,000 bu., against receipts of 1,552,000 bu. and shipments of 311,000 bu. last year.

CARLOT RECEIPTS.

	Wheat.	Corn.	Oats.
Chicago	1259	358	893
Minneapolis	144	...	...
Duluth	9	...	...
Omaha	35	29	18
Kansas City	144	27	6
St. Louis	157	24	114
Winnipeg	96	...	...

These sales were reported today—Wheat: No. 2 hard winter, 1 car at $1.12; No. 3 hard winter, 1 car at $1.16, 1 car at $1.12, 1 car at $1.11, 18 cars at $1.10, 1 car at $1.09, 1 car at $1.08; No. 4 hard winter, 1 car at $1.06½, 9 cars at $1.06, 1 car at $1.05; sample, 1 car (corn mixed) at $1.06½, 1 car at $1.04, 3 cars at $1.03, 1 car at $1.01½, 11 cars at $1.00½, 1 car at 97½c. Corn: No. 2 white, 1 car at 75c, 6 cars at 74¾c; No. 3 white, 1 car at 74¾c, 3 cars at 74½c; No. 2 yellow, 6 cars at 75½c; No. 3 yellow, 1 car at 75½c, 3-5 of a car at 75c; No. 5 yellow, 1 car at 75c; No. 2 mixed, 2 cars at 74½c; No. 3 mixed, 2 cars at 74½c, ½ car at 74¼c; No. 6 mixed, 2 cars at 74¼c, 1 car at 73½c; sample, 3 cars at 69c, 2 cars at 68c. Oats: No. 3 white, 1 car (old) at 42½c, 1 car at 40½c; 1½ cars at 40c, 1 car at 39¾c; No. 4 white, 2-5 of a car (old) at 39½c, 1-3-5 cars at 39½c, 1 car at 39¼c, 1 car at 39c; sample, 1 car (old) at 41c, 2-5 of a car at 40c, 1 car at 35c.

Omaha Cash Prices—Wheat: No. 2 red, $1.06½@1.09½; No. 2 hard, $1.10½@1.12. Corn: No. 2 yellow, 80½@81c; No. 4 yellow, 80c@80½c; No. 4 white, 786/78¾c. Oats: No. 3 white, new, 36@38½c; No. 3 white, old, 43@48c; standard, old, 48@53c. Rye: No. 2, $1.03@1.03½. Barley, 60@70c. Seeds: Timothy, $5.50@6.50; clover, $8.35@13.25. Provisions: Pork, $13.50; lard, $7.72½; ribs, $8.05@8.60.

BUTTER—Steady; creamery, 20@24½c.

EGGS—Steady; receipts, 11,665 cases; at mark, cases included, 16@19c; ordinary firsts, 17@18c; firsts, northern, 19@19½c; firsts, southern, 18½@19c.

POTATOES—Lower; receipts, 60 cars; Minnesota, Ohios, 42@45c; Jersey, bulk, 57@58c; Virginia cobblers, barreled, $1.50@1.60.

POULTRY—Alive, lower; fowls, 13½c; springs, 16½c.

NEW YORK GENERAL MARKET

Quotations of the Day on Various Commodities.

NEW YORK, Aug. 17.—FLOUR—Quiet.

WHEAT—Spot, irregular; No. 2 hard, $1.17½, c. i. f. New York, to arrive, lake and rail; No. 2 red, $1.16½, c. i. f. New York, all rail, prompt shipment; No 1 northern, Duluth, $1.10½; No. 1 northern, Manitoba, $1.07½, c. i. f. Buffalo. Futures, firmer; September, $1.16¼.

CORN—Spot, firm; No. 2 yellow, 83c, prompt shipment.

OATS—Spot, easy; standard, 65½c; No. 3 white, 65c; fancy clipped white, 44@46c, nominal.

HAY—Firm; prime, $1.55; No. 1, $1.45@1.50; No. 2, $1.40@1.42½; No. 3, $1.30@1.35; shipping, $1.20@1.25.

HOPS—Steady; state, common to choice, 1914 crop, 9@13c; Pacific coast, 1914 crop, 12@15c; 1911 crop, 9@11c.

HIDES—Steady; Bogota, 30@31c; Central America, 29c.

LEATHER—Firm; hemlock firsts, 32c; seconds, 30@31c.

PROVISIONS—Pork, barely steady; mess, $16.50@17.00; family, $20.00@22.00; short clear, $18.50@20.00. Beef, barely steady; mess, $17.50@18.00; family, $19.00@20.00. Lard, easy; middle west, $8.00@8.10.

TALLOW—Quiet; city, 5½c; country, 5¾@6¼c; special, 6⅝c.

BUTTER—Easy; receipts, 22,643 tubs; creamery extras, 25¾@27c; firsts, 24@25¼c; seconds, 22½@23½c.

EGGS—Firm; receipts, 16,884 cases; fresh gathred extras, 25½@26½c; extra firsts, 23½@25c; firsts, 21@22½c; seconds, 19@20½c.

CHEESE—Weak; receipts, 5,272 boxes; state whole milk, fresh flats, colored, specials, 13½c; do, white, 13¼@13¾c; do, colored, average fancy, 13@13¼c; do, white, 12c.

POULTRY—Alive, not quoted; dressed, quiet; western frozen roasting chickens, 18@22c; fresh fowls, iced, 13@17½c; fresh turkeys, iced, 15@18c.

Kansas City Grain and Provisions.

KANSAS CITY, Aug. 17.—WHEAT—No. 2 hard, $1.19@1.33; No. 2 red, $1.15@1.17; September, $1.06⅝; December, $1.04½@1.04⅝; May, $1.07½@1.07¾.

CORN—No. 2 mixed, 77c; No. 2 white, 75c; September, 71½c; December, 60c; May, 62⅝@62½c.

OATS—No. 2 white, 51@55c; No. 2 mixed, 42@44c.

BUTTER—Creamery, 27c; firsts, 25c; seconds, 23c; packing, 19½c.

EGGS—Firsts, 19c; seconds, 12½c.

POULTRY—Hens, 12c; roosters, 8c; broilers, 15c.

Minneapolis Grain Market.

MINNEAPOLIS, Aug. 17.—WHEAT—September, $1.04⅝; December, $1.04; No. 1 hard, $1.52⅝; No. 1 northern, $1.42⅝@1.51⅝.

FLOUR—Unchanged.

BARLEY—Old, 66@78c; new, 60@70c.

RYE—97@98c.

BRAN—$21.00.

CORN—No. 3 yellow, 74½@80c.

OATS—No. 3 white (new) 42@42½c.

FLAX—$1.65@1.67.

St. Louis Grain Market.

ST. LOUIS, Mo., Aug. 17.—WHEAT—No. 2 red, $1.12@1.13½; No. 2 hard, nominal; September, $1.06⅝@1.06¾; December, $1.06.

CORN—No. 2, 78c; No. 2 white, 77½@79½c; December, 69⅝@69¾c.

OATS—No. 2, new, 40c; No. 2 old, 53c.

Liverpool Grain Market.

LIVERPOOL, Aug. 17.—WHEAT—Spot, No. 2 Manitoba, 11s 8½d; No. 3, 11s 8½d; No. 1 northern, 11s 7d.

CORN—Spot American mixed, new, new, 9s 1d.

Coffee Market.

NEW YORK, Aug. 17.—COFFEE—The market for coffee futures was quiet today, but ruled generally steady in sympathy with the continued steadiness of Brazil and in the absence of any important selling. The market opened unchanged to two points higher, and closed at a net advance of two to four points. Sales, 12,500 bags. August, 6.35c; September, 6.29c; October, 6.45c; November, 6.46c; December, 6.49c; January, 6.54c; February, 6.58c; March, 6.62c; April, 6.67c; May, 6.71c; June, 6.76c; July, 6.81c. Spot, quiet; Rio 7s, 7c; Santos 4s, 9¾c; cost and freight offers were steady and about unchanged. The official cables reported an unchanged market at Santos, with Rio 7s reis higher, and Rio exchange 1-16d higher.

Cotton Market.

NEW YORK, Aug. 17.—COTTON—Spot, steady; middling upland, 9.25c; sales, 158 bales.

Futures closed steady; October, 9.29c; December, 9.58c; January, 9.63c; March, 9.92c; May, 10.18c.

The cotton market closed steady at a net advance of from three to five points.

LIVERPOOL, Aug. 17.—COTTON—Spot, steady; good middling, 5.76d; middling, 5.46d; low middling, 5d. Sales, 8,000 bales.

Evaporated Apples and Dried Fruits

NEW YORK, Aug. 17.—EVAPORATED APPLES—Quiet.

DRIED FRUITS—Prunes, quiet. Apricots, dull. Peaches, quiet. Raisins firm.

OMAHA LIVE STOCK MARKET

Cattle Receipts Large and Prices Not Far from Steady—Sheep Slow to Easier.

HOGS FIVE TO TEN CENTS OFF

OMAHA, Aug. 17, 1915.

Receipts were:	Cattle.	Hogs.	Sheep.
Official Monday	9,289	4,582	27,335
Estimated Tuesday	5,000	9,000	13,000
Two days this week	14,289	13,582	40,335
Same days last week	12,249	12,151	37,259
Same days 2 wks. ago	7,911	10,452	28,962
Same days 3 wks. ago	7,718	15,773	11,699
Same days 4 wks. ago	9,195	19,986	30,680
Same days last year	12,464	12,594	50,073

The following table shows the receipts of cattle, hogs and sheep at the Omaha live stock market for the year to date, as compared with last year:

	1915.	1914.	Inc.	Dec.
Cattle	808,708	473,948	335,720	.....
Hogs	1,950,516	1,612,974	337,542	.....
Sheep	1,425,936	1,412,740	.....	12,796

The following table shows the average price for hogs at the South Omaha live stock market for the last few days, with comparisons:

Date.	1915.	1914.	1913.	1912.	1911.	1910.	1909.
Aug. 2	6 60½	*	8 45	7 85	6 69	7 60	7 43
Aug. 3	6 60	8 04	*	7 93	6 75	7 75	7 84
Aug. 4	6 50½	7 68	8 43	*	6 92	7 70	7 53
Aug. 5	6 43½	7 70	8 23	8 03	7 04	7 68	7 54
Aug. 6	6 30½	7 85	8 17	7 98	*	7 71	7 58
Aug. 7	6 26½	8 22	8 19	7 90	7 16	*	7 59
Aug. 8	*	8 16	8 16	7 83	7 28	7 90	*
Aug. 9	6 52½	*	8 19	7 89	7 27	7 79	7 49
Aug. 10	6 57½	8 90	*	7 96	7 23	7 81	7 41
Aug. 11	6 66½	9 02	8 19	*	7 21	7 83	7 34
Aug. 12	6 62½	8 73	7 96	8 04	7 11	7 86	7 42
Aug. 13	6 55½	8 88	7 85	8 08	*	8 05	7 47
Aug. 14	6 50½	9 04	7 70	8 12	7 16	*	7 48
Aug. 15	*	8 94	7 73	8 12	7 09	8 16	*
Aug. 16	7 55½	*	7 77	8 14	7 17	8 24	7 64
Aug. 17	6 45½	8 72	*	8 08	7 17	8 30	7 67

Sunday.

Receipts and disposition of live stock at the Union Stock yards, South Omaha, Neb., for twenty-four hours, ending at 3 o'clock p. m., yesterday:

RECEIPTS—CAR LOTS.

	Cattle.	Hogs.	Sheep.	H'r's.
C., M. & St. P.	2	8	..	..
Wabash	1	6	..	..
Missouri Pacific	1	...	..	..
Union Pacific	56	21	40	1
C. & N. W., east	5	8	..	..
C. & N. W., west	33	37	8	..
C., St. P., M. & O.	3	13	1	..
C., B. & Q., east	5	...	..	..
C., B. & Q., west	82	20	..	..
C., R. I. & P., east	10	15	..	..
C., R. I. & P., west	..	1	..	..
Illinois Central	6	6	..	..
Chicago Gt. West	..	1	..	..
Total receipts	203	136	49	1

DISPOSITION—HEAD.

	Cattle.	Hogs.	Sheep.
Morris & Co.	658	1,195	597
Swift & Co.	819	1,550	2,773
Cudahy Packing Co.	1,425	1,583	1,003
Armour & Co.	739	2,494	2,456
J. W. Murphy	.....	1,706	.....
Lincoln Packing Co.	27	.....	.....
So. Omaha Packing Co	1	.....	.....
Agor Packing Co.	.....	66	.....
W. B. Vansant Co.	114	.....	.....
Benton, Vansant & L.	138	.....	.....
Hill & Son	32	.....	.....
F. B. Lewis	124	.....	.....
Huston & Co.	12	.....	.....
J. B. Root & Co.	147	.....	.....
J. H. Bulla	43	.....	.....
L. F. Husz	51	.....	.....
Rosenstock Bros.	258	.....	.....
Kellogg	99	.....	.....
Weltheimer & Degen	134	.....	.....
H. F. Hamilton	266	.....	.....
Sullivan Bros.	97	.....	.....
Lehmer Bros.	123	.....	.....
Rothschild	72	.....	.....
Mo. & Kan. Calf Co.	18	.....	.....
Christie	7	.....	.....
Higgins	25	.....	.....
McConnaughey	2	.....	.....
Roth	35	.....	.....
Meyers	17	.....	.....
Glassberg	3	.....	.....
Baker, Jones & Smith	82	.....	.....
Tanner Bros.	140	.....	.....
John Harvey	149	.....	.....
Cline	56	.....	.....
D. & F.	72	.....	.....
Other buyers	552	.....	10,341
Totals	6,492	8,394	17,170

CATTLE—Receipts were the largest of any market point this morning, 5,000 head being reported in. This makes the total for the two days 14,289 head, the heaviest of any similar period since the beginning of the range season.

Fortunately there was a very fair buying demand for both killers and feeders, so that the market opened in reasonably fair season in the morning. The trade was not active partly because of the late arrival of some trains and partly because of the sorting and shaping up that had to be done before the cattle could be shown. Still they kept changing hands and desirable kinds of both beef and feeders were disposed of in good season at prices that were not materially different from yesterday. The market, in fact, showed little change in either direction.

Quotations on cattle: Good to choice fed yearlings, $9.00@9.70; fair to good fed yearlings, $7.75@8.75; common to fair fed yearlings, $6.75@7.75; good to choice heavy beeves, $9.00@9.40; fair to good cornfed beeves, $8.25@9.00; common to fair cornfed beeves, $7.00@8.25; prime grass beeves, $8.35@8.75; good to choice grass beeves, $7.85@8.25; fair to good grass beeves, $7.40@7.85; common to fair grass beeves, $6.40@7.40; good to choice fed heifers, $7.00@8.50; good to choice fed cows, $6.50@7.35; good to choice grass heifers, $6.50@7.00; good to choice grass cows, $6.25@6.75; fair to good cows, $5.75@6.25; common to fair cows, $4.00@5.75; good to choice feeders, $7.35@8.00; fair to good feeders, $6.70@7.35; common to fair stockers, $5.50@6.70; stock heifers, $5.75@6.75; stock cows, $5.50@6.50; stock calves, $6.50@8.00; veal calves, $7.00@10.00; bulls, stags, etc., $5.00@7.00.

Representative sales:

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
22	1267	7 90	3	896	8 25

No.	Av.	Pr.	No.	Av.	Pr.
2 steers	1390	8 20	21 steers	1376	8 20
29 steers	1404	8 20	29 steers	1419	8 20
15 steers	1403	8 20	36 steers	1390	8 20
22 steers	1260	7 40	3 cows	900	4 25

HEIFERS.

2	800	6 75	11	512	6 85

BULLS.

1	1130	5 50	1	1270	5 80

CALVES.

23	432	6 75	3	166	10 00
15	263	8 50			

STOCKERS AND FEEDERS.

2	570	6 05	16	1097	6 85
17	389	6 50	78	879	6 90
22	663	6 65	1	560	7 00
14	703	6 70	27	587	7 05
16	730	6 75	20	965	7 25
48	636	6 80	23	1162	7 80

NEBRASKA.

53 steers	1088	7 25
29 steers	1153	7 15

HOGS—There was just a fair run on hand, about 142 cars, or 9,000 head, being reported. This brings the total for two days up to 13,582, which is more than 1,000 larger than last week, 3,000 heavier than two weeks ago, and a gain of 1,000 head over the same two days last year.

Trade opened out much the same as it did Monday. Under the influence of a little competition from packers, shippers bought several loads of lights at about steady prices, both shippers and packers paying as high as $7.30 for several bunches. After first rounds, however, things eased off, and later sales of lights show 5@10c declines from early prices.

Packers received very bearish orders again today, and, as was the case yesterday, they did not evidence much activity during the early rounds. When they finally started bidding the prices offered looked a big dime, and in spots as much as 15c lower, and as sellers refused to concede so large a break, nothing much was done until a late hour in the forenoon.

When sellers finally decided to cut loose prices had improved a little, and figures paid for the bulk of the hogs did not look to be over 5@10c lower. General market was anywhere from steady to a dime down. Movement became fairly lively after the ice had been broken and it did not take very long to effect a decent clearance, once a trading basis was established. Most of the packing hogs moved at $6.25@6.35 with, of course, a fair sprinkling of good butchers and lights on up.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
57	244	...	$ 11	74	207	240	$ 55
41	183	40	6 20	36	210	...	7 05
44	277	80	6 25	22	182	40	7 15
61	260	...	6 30	88	180	40	7 15
37	212	200	6 32½	71	214	...	7 20
43	206	240	6 32	72	181	160	7 30
46	245	...	6 40				

SHEEP—There was a fairly decent Tuesday run of sheep and lambs here, although supplies were not nearly as large as yesterday's. Total for the week to date amounts to 40,335 head, being 3,000 larger than last week and 12,000 heavier than two weeks ago, but nearly 10,000 lighter than for the same week last year. This is the heaviest run for any two days this year.

The lamb trade started out very slowly this morning. Fleeces were very wet and packers insisted on taking off something on this account, while sellers asked prices on a par with those paid Monday.

It was close to midday before enough lambs had been sold to establish the market, but in the end salesmen had to take about the same sort of prices packers had offered from the outset. Bulk of the good lambs brought $8.25 and, while this is on paper 15c lower, the amount of water in the fleeces made actual costs about the same as on Monday. Movement was draggy at best, and there were still a few lambs unsold at noon.

Old sheep were also rather slow to move, but finally brought generally steady prices. Best ewes were unable to beat $6.25 to packers, although a string of breeders went at $6.35, and buyers consider that price high enough to stop most of them.

Trade in feeder lambs was for the most part a repetition of the butcher market. Most of the feeders took $8.00 or a little less, and nothing was able to go over $8.05, while the bulk yesterday moved around $8.00@8.15, with one bunch of 65-pounders as high as $8.30.

Quotations on sheep and lambs: Lambs, good to choice, $8.25@8.40; lambs, fair to good, $8.00@8.25; lambs, feeders, $7.50@8.25; yearlings, good to choice, $5.85@6.25; wethers, fair to choice, $5.25@6.00; ewes, good to choice, $5.00@5.25; ewes, fair to good, $4.50@5.00.

Representative sales:

No.		Av.	Pr.
250	South Dakota lambs	71	8 35
245	Wyoming feeder ewes	97	4 60
309	South Dakota ewes	94	4 75
305	South Dakota ewes	92	4 75
632	Wyoming ewes	103	5 30
849	Wyoming feeder lambs	57	8 15
1696	Wyoming feeder lambs	58	8 15
705	Wyoming feeder lambs	63	8 15
204	Wyoming feeder lambs	41	7 40
540	Idaho lambs	63	8 25
700	Idaho lambs	68	8 35
580	Idaho lambs	68	8 25
969	Idaho lambs	70	8 25

CHICAGO LIVE STOCK MARKET

Cattle Steady—Hogs Weak—Sheep Weak.

CHICAGO, Aug. 17.—CATTLE—Receipts, 3,000 head; market, steady; native beef cattle, $6.10@10.25; western steers, $6.90@9.25; cows and heifers, $3.10@9.00; calves, $8.00@11.75.

HOGS—Receipts, 11,000 head; market, weak, mostly 10c lower; bulk of sales, $6.20@6.95; light, $6.85@7.70; mixed, $6.10@7.55; heavy, $5.90@6.90; rough, $5.90@6.05; pigs, $6.90@7.50.

SHEEP AND LAMBS—Receipts, 17,000 head; market weak; sheep, $5.60@6.00; ewes, $2.50@5.50; lambs, $6.25@8.65.

St. Louis Live Stock Market.

ST. LOUIS, Aug. 17.—CATTLE—Receipts, 6,800 head; market lower and active; beef steers, $7.50@10.15; yearling steers and heifers, $8.50@10.00; cows, $6.00@8.00; stockers and feeders, $6.00@8.25; southern steers, $5.25@8.85; cows and heifers, $4.00@6.50; native calves, $6.00@10.00.

HOGS—Receipts, 8,000 head; market lower; pigs and lights, $7.25@7.70; mixed and butchers, $7.40@7.65; good heavy, $8.80@7.25.

SHEEP AND LAMBS—Receipts, 4,100 head; market lower; lambs, $7.75@8.35; sheep and ewes, $5.50@6.75.

Kansas City Live Stock Market.

KANSAS CITY, Aug. 17.—CATTLE—Receipts, 11,000 head; market lower; prime fed steers, $9.60@9.90; dressed beef steers, $8.00@9.40; western steers, $7.40@9.00; stockers and feeders, $6.25@8.25; bulls, $5.25@6.75; calves, $6.00@10.50.

HOGS—Receipts, 9,300 head; market lower; bulk, $6.80@7.35; heavy, $6.70@7.30; packers and butchers, $6.90@7.40; light, $7.00@7.40; pigs, $6.50@7.25.

SHEEP AND LAMBS—Receipts, 10,000 head; market lower; lambs, $8.00@8.30; yearlings, $6.50@7.00; wethers, $6.00@6.50; ewes, $5.25@6.00.

Sioux City Live Stock Market.

SIOUX CITY, Aug. 17.—CATTLE—Receipts, 1,200 head; market steady; native steers, $6.50@9.40; cows and heifers, $4.20@6.25; canners, $3.75@4.75; stockers and feeders, $5.00@7.50; calves, $6.00@9.00; bulls, stags, etc., $4.75@5.50.

HOGS—Receipts, 5,000 head; market, steady; heavy, $6.40@7.15; mixed, $6.20@6.40; light, $6.00@6.20; bulk of sales, $6.10@6.30.

SHEEP AND LAMBS—Receipts, 300 head.

St. Joseph Live Stock Market.

ST. JOSEPH, Aug. 17.—CATTLE—Receipts, 3,000 head; market slow; 10@15c lower; steers, $7.00@9.75; cows and heifers, $4.00@9.00; calves, $6.00@10.25.

HOGS—Receipts, 1,700 head; market, 10@15c lower; top, $7.25.

SHEEP AND LAMBS—Receipts, 2,500 head; market, 15@25c lower; lambs, $7.50@8.25.

Live Stock in Sight.

Receipts of live stock in the five leading western markets:

	Cattle.	Hogs.	Sheep.
South Omaha	5,000	9,000	13,000
Sioux City	1,200	5,000	800
Chicago	3,000	11,000	17,000
St. Louis	6,800	8,000	4,100
Kansas City	11,000	9,300	10,000
Totals	27,000	42,300	44,40

NEW YORK STOCK MARKET

Session Again Covers Familiar Ground of Unrestrained Trading.

FOREIGN EXCHANGE IS WEAK

NEW YORK, Aug. 17.—Today's market again traversed familiar ground. There was further unrestrained trading in war shares, including several issues in which public interest or support had heretofore been utterly lacking, more or less neglect of the standard railways and recurrent weakness in foreign exchange. This latter condition was partly rectified toward the end of the session by the receipt of $4,000,000 Japanese gold from Canada and a semi-official statement indicating the coming flotation of a British loan here infusing some strength in the general financial situation.

Trading in the first two hours was on the basis of almost 1,500,000 shares for the day, but slackened visibly later. As usual war specialties, together with United States Steel, which sold up to 77½, its highest quotation since 1912, contributed more than their quota to the grand total, which aggregated 1,070,000 shares.

The only stocks to ascend to new records were Westinghouse at 129¾ and Maxwell Motors 1st preferred at 93. Studebaker repeated yesterday's record price of 120, but soon forfeited its advance, and Bethlehem Steel issues denoted selling pressure. Other stocks in the group comprising minor equipments, industrials and motors gained two to eight points, few of which were retained at the close.

Foreign selling was again a factor, London's lower level for the American list being followed by further offerings here, chiefly of transcontinentals and grangers. Various issues included in the former Gould group were heavy on the Missouri Pacific receivership, which was without influence elsewhere. The early weakness in exchange caused a revival for "future" or foreign selling on bonds on a fairly liberal scale. Total sales, par value, amounted to $2,950,000.

United States 2s declined ¼ per cent on call.

New York Money Market.

NEW YORK, Aug. 17.—MONEY—On call, steady; high, 2 per cent; low, 1¾ per cent; ruling rate, 1¾ per cent; last loan, 2 per cent; closing bid, 1¾ per cent; offered at 2 per cent.

TIME LOANS—Easy; sixty days, 2¼@2½ per cent; ninety days, 2¼@2½ per cent; six months, 2½ per cent.

MERCANTILE PAPER—3¼@3¾.

STERLING—Sixty-day bills, $4.59; on demand, $4.65; cables, $4.6575.

SILVER—Bar, 46⅝c; Mexican dollars, 36½c.

BONDS—Government, heavy; railroad, irregular.

Closing quotations on bonds today were:

U. S. ref. 2s, reg.	97¼	*M., K. & T. 1st 4s	75⅝
do coupon	97¼	Mo. Pac. cv. 5s	33½
U. S. 3s, reg.	100⅝	N. Y. Cen. deb. 4s	102⅝
do coupon	100⅝	*N. Y. C. 4½s 1963	100⅝
U. S. 4s, reg.	110	N. Y. State 4½s	109½
do coupon	110	N. Y., N. H. & H.	
Panama 3s, coupon	101	cv. 6s	110
*Am. Smelters 4s	101	Northern Pacific 4s	96¼
A. T. & T. cv. 4½s	102⅝	do 3s	87⅝
Armour & Co. 4½s	100	O. S. L. ref. 4s	88⅝
Atchison gen. 4s	91⅝	*Pac. T. & T. 5s	100
Bal. & Ohio 4s	86¼	Penn. con. 4½s	109⅝
Central Pacific 1st	85⅝	do gen. 4½s	97½
Ches. & Ohio 4½s	[illegible]	Reading gen. 4s	95¼
C., B. & Q. j. 4s	96⅝	*S. L. & S. F. r. 4s	63½
C. M. & S. P. 4½s	87⅝	Southern Pac. cv. 5s	99¼
C., R. I. & P. r. 4s	61⅝	do ref. 4s	85
Col. & So. ref. 4½s	80	Southern Railway 5s	98¼
*D. & R. G. ref. 5s	44	Union Pacific 4s	89⅝
Erie gen. 4s	66	do cv. 4s	90⅝
General Electric 5s	103	*U. S. Rubber 5s	101
*Gt. North. 1st 4¼s	96	U. S. Steel 5s	102⅝
*Illinois Cen. ref. 4s	85	Wabash 1st 5s	100¼
K. C. S. ref. 5s	87½	*Western Union 4½s	92¼
L. & N. un. 4s	92	West. Elec. cv. 5s	118⅝

*Bid.

London Stock Market.

LONDON, Aug. 17.—American securities on the stock market were fairly active with the chief interest in United States Steel and Canadian Pacific. The closing was steady.

SILVER—Bar, 22 13-16d per ounce.

MONEY—3@4 per cent. Discount rates, short bills, 4⅞ per cent; three months, 5 per cent.

Bank Clearings.

OMAHA, Aug. 17.—Bank clearings for Omaha today were $2,802,331.33, and for the corresponding day last year, $2,630,092.51.

Sugar Market.

NEW YORK, Aug. 17.—SUGAR—Raw, dull; centrifugal, 4.86@4.96c; molasses, 4.09@4.18c; refinded, steady. Futures opened easier, but later reacted and at noon prices were about net, unchanged from yesterday's closing.

Oil and Rosin.

SAVANNAH, Ga., Aug. 17.—TURPENTINE—Firm; 37¾c; sales, 416 bbls.; receipts, 556 bbls.; shipments, 179 bbls; stocks, 17,646 bbls.

ROSIN—Firm; sales, 1,903 bbls.; receipts, 2,446 bbls.; shipments, 366 bbls.; stocks, 62,182 bbls. Quote: A, B, C, D, $2.00; E, $2.00@2.05; F, $2.30@3.00; G, H, I, $3.00@3.15; K, $3.50@3.55; M, $3.90@4.00; N, $4.00@4.75; WG, $5.40@5.60; WW, $5.50@5.70.

Dry Goods Market.

NEW YORK, Aug. 17.—DRY GOODS—At an auction sale today of Manetta cotton blankets, 2,300 cases, prices were about 20 per cent under the list and the whole offering was taken. Cotton goods quiet. Yarns in better demand. Shirting silks and satin dress goods in better call. Staple worsted dress goods active.

Metal Market.

NEW YORK, Aug. 17.—METALS—Lead, offered, $4.45; spelter, not quoted. Copper, quiet; electrolytic, $17.25@18.00. Iron, steady and unchanged. Tin, quiet, $34.25@35.25.

At London: Spot copper, £67 2s 6d; futures, £68 7s 6d; electrolytic, £80. Spot tin, £125; futures, £152. Lead, £20 17d. Spelter, £59 10s.

POUNDS STERLING AGAIN AT BOTTOM

Great Britain Considers Selling Half Billion Bonds in New York to Restore Equilibrium.

LIRES AND FRANCS ALSO OFF

NEW YORK, Aug. 17.—The slight improvement in foreign exchange rates gained in yesterday's late rally was wiped out at the opening of the exchange market today. Pounds sterling again touched the bottom quotation of $4.64; francs made a new low record—$6.04—2 cents under yesterday's lowest quotation, and Italian lires were acutely weak, falling to $6.54, 7 cents under the closing figure of yesterday and 6 cents below the previous low record.

As on yesterday, the exchange markets were in a condition of demoralization. Quotations issued simultaneously by leading banking houses showed variation of a cent to a cent and a half on sterling, with corresponding discrepancies in francs and lires.

Nearly $5,000,000 in foreign gold coin reached Wall street during the forenoon from Ottawa for the account of Great Britain. This, it was reported, practically exhausted the Bank of England special deposits of about $130,000,000, nearly all of which had already been shipped to the United States. At the office of J. P. Morgan & Co., to whom the gold was consigned, it was said that no further consignments of gold from Ottawa were expected in the near future.

The arrival of this gold, however, failed to deflect the rate upward.

With the American dollar enthroned as monarch of the exchange markets, bankers here looked to England to protect its credit by the establishment of a huge war loan in this city. Over-night cable reports from London telling that English bankers were talking of the establishment of such a loan, were discussed with interest as indicating the realization had at last come to London that pounds sterling were no longer the world standard of finance.

There seemed to be little doubt that should England seek to issue a loan of approximately $500,000,000 in two year 5 per cent bonds free from income tax, outlined in cable dispatches as a suggestion for remedying the present situation, such a loan would be cared for here and the foreign exchange markets would be restored to some degree of equilibrium. The disruption of the exchange markets was reflected in today's active stock market, where foreign selling of American bonds was resumed.

Big Harling Staff.

No club in the country has a pitching staff the size of the Red Sox. There are nine slabmen on the payroll, yet less than half have come anywhere near earning their salaries.

BORDER SITUATION IS BECOMING ACUTE

Horses Stolen by Bandits in Texas During Raids Are Delivered in Matamoras.

MANY ALARMS DURING NIGHT

BROWNSVILLE, Tex., Aug. 17.—The border situation along the lower Rio Grande assumed a threatening aspect today. Gathering of Mexicans in force last night at Progreso, on the Rio Grande, thirty miles above Brownsville, and their daring attack from across the river on a troop of the Twelfth United States cavalry, was not the only aggravating feature of the situation.

Authorities here received reports that twenty-five horses, including some recognized as animals stolen by bandits in recent raids on the Texas side, were delivered this week in Matamoros, the Mexican town opposite here held by Carranza troops.

Delivery of these horses and the fact that the Mexicans at Progreso had been gathering openly and in conspicuously large numbers for days, created suspicion among Americans that Carranza officials were lax in discipline or without sufficient dependable troops to cope with the bandit element on the Mexican side.

The death of Corporal Wilman in the fight at the Progreso crossing last night and the wounding of Lieutenant Roy O. Henry and Private Jackson, intensifies feeling in this section.

For nearly twenty miles about Progreso crossing alarms were sounded by rifle shots and by bells last night. Armed men patrolled roads and women and children were gathered where they could be guarded.

Early today more troops reached Mercedes and the Progreso section. They were infantrymen from the Twenty-sixth regiment, which reached here yesterday from Texas City.

Colonel Bullard strengthened the patrols about Progreso and Mercedes in the afternoon so that there are 800 cavalry and infantry in that vicinity.

Reports by Mercedes officials last night that more than 100 Mexicans had crossed into Texas under cover of this fight proved unfounded. Officers who were in the Progreso fight said