

GRAIN AND PRODUCE MARKET

Spring Wheat Yields Are Very Large and Weather is Good.

CORN MARKET QUOTE BEARISH

Feature of Oats Market is the Continuation of the Demand, Both Domestic and Foreign—Closing Prices.

OMAHA, Sept. 10, 1912.

The total wheat crop of the country was not raised to 70,000,000 bushels in the official crop report, but the spring crop was raised to 50,000,000 bushels. The very best judges of the crop conditions believe that the yield per acre of spring wheat will be raised in the later report based on threshing returns. All private reports in regard to the spring wheat yields are very large. Fine weather is helping the finish of the big Canadian crop. Grain men predict sharp competition between United States and Canada for the export trade. Concentrated holdings may result in a few big sales of wheat spots, but the heavy movement and hedging sales are on the side of sellers. Cash wheat is 1/2¢ higher.

There is an increase of 200,000 bushels over last year in the so-called surplus crop states cannot be regarded as anything but bearish. Under normal conditions the surplus crop for old corn for the crop figures would at once force the late months to a lower level. Undoubtedly there will be great selling in the May market. There is some disposition to go slow in selling the December. In fact, it has been well bought of late because of the great crop under September. The trade is watching the effect of the dry hot weather in some portions of the west and southwest and bear leaders are going slow until all danger of frost injury for the crop is out of the way. Cash corn was 1/2¢ lower.

The features of the market are the continuation of the demand, both domestic and foreign, and the lack of pressure in the way of both the cash pressure and offers from first hands. These conditions are causing a firm undertone to the market. Cash oats unchanged. Clearances: Wheat and flour, none; corn, 3,000 bushels; oats, 15,000 bushels. Liverpool closed 1/2¢ higher, 1/2¢ to 3/4¢ higher, corn, and 1/4¢ higher. The following cash sales were reported: Wheat—No. 1 hard winter, 3,000 bu., 94¢; No. 2 hard winter, 1,000 bu., 93¢; No. 1 white, 7,000 bu., 72¢; No. 2 white, 1,000 bu., 71¢; No. 3 white, 1,000 bu., 70¢; No. 4 white, 1,000 bu., 69¢; No. 1 yellow, 1,000 bu., 71¢; No. 2 yellow, 1,000 bu., 70¢; No. 3 yellow, 1,000 bu., 69¢; No. 4 yellow, 1,000 bu., 68¢; No. 1 mixed, 1,000 bu., 70¢; No. 2 mixed, 1,000 bu., 69¢; No. 3 mixed, 1,000 bu., 68¢; No. 4 mixed, 1,000 bu., 67¢; No. 1 feed, 1,000 bu., 65¢; No. 2 feed, 1,000 bu., 64¢; No. 3 feed, 1,000 bu., 63¢; No. 4 feed, 1,000 bu., 62¢.

OMAHA CASH PRICES

Table with 2 columns: Commodity and Price. Includes Wheat, Corn, Oats, and various grades.

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, Sept. 10.—Wheat prices rose today in response to strong cables. The market closed nervous, the net higher than last night. The market was surprised by the wheat trade to see foreign dealers construe the Washington crop figures as having bullish sentiment. The market decided to take a profit on the grain that later reports by the government would allow for the great threshing yields. Liverpool dispatches told of a decided decline in the crop and market, however, that the British lead was promptly followed by a rise here. Advice regarding English crops had also a decidedly bullish effect.

Large sales of cash wheat to arrive here from the west brought about a temporary dip in prices, but the market in the end rallied to a higher level than last night. December fluctuated between 94¢ and 95¢ with last sales 94 1/2¢ net higher at 95¢.

Corn worked under the influence of a big clearance of the crop and because of showers southwest and west. December ranged from 57 1/2¢ to 58 1/2¢, closing unsettled 1/2¢ down at 58 1/2¢.

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