ens Steady in Face of Some Adverse News.

HAS AN EASIER TONE Improvement in the Cash Demand and Receipts Are Liberal -Cash Sales Are Some Lower.

OMAHA, Jan. 38, 1911 Wheat opened steady in pace of advance news coupled with very heavy Argentine shipments, and somewhat improved crop conditions, and other stack cash wheat and

conditions, and other stack cash wheat and flour demand in all quarters, are the heaviest influences in wheat values.

Lower temperatures and clearing weather over the corn beit. Movement to primary points continues good, while demand for both domestic and export is slow. There seems to be no cause for any advance in prices, sithough sentiment leans to the buying side and prevents decimes.

The wheat was tirm at the opening, but later eased off again. A late rally was caused by evening up trades for the week end. News is entirely bearish and traders expect a lower turn in values. Cash sales were slow at 14c lower.

The corn market again showed an easier tone with a fractional decline. There was no improvement in the cash demand and receipts were liberal. Cash sales were reported 140 clower.

eported %00'4c lower. Primary wheat receipts were 649,000 bu and shipments were 240,000 bu., against re-ceipts last year of 732,000 bu. and ship-ments of 212,000 bu.

ments of 212,000 bu.

Frimary corn receipts were 1,255,000 bu. and shipments were 253,000 bu. against receipts last year of 867,000 bu. and shipments of 412,000 bu.

Clearances were 155,000 bu. of corn, 700 bu. of oats and wheat and flour equal to Liverpool closed wand lower on wheat

Liverpool closed 160 % lower on wheat and unchanged to a higher an corn.

The following cash sales were reported: WHEAT—No. 2 hard, 10 cars, 83 % c; 2 cars, 83 % c; No. 3 hard, 1 car, (semi dark), 89 % c; No. 4 hard, 1 car, 80 c; No. 4 white, 1 car, 31 % c; 3 cmrs, 40 c; No. 4 white, 1 car, 40 % c; No. 3 yellow, 9 cars, 40 % c; No. 4 yellow, 1 car, 40 % c; No. 3 color, 1 car, 40 % c; No. 3 mixed, 18 cars, 40 % c; 1 car, 40 % c; No. 3 mixed, 18 cars, 40 % c; 1 car, 40 % c; No. 3 mixed, 18 cars, 40 % c; 1 car, 40 % c; No. 3 mixed, 18 cars, 40 % c; 1 car, 40 % c; No. 3 mixed, 18 cars, 40 % c; 1 car, 40 % c; No. 3 mixed, 18 cars, 40 % c; 1 car, 40 % c; No. 3 mixed, 18 cars, 40 % c; 1 car, 40 % c; No. 3 mixed, 18 cars, 40 % c; 1 car, 40 % c; No. 3 mixed, 18 cars, 40 % c; 1 car, 40 % c; No. 3 mixed, 18 cars, 40 % c; 1 car, 40 % c; No. 3 mixed, 18 cars, 40 % c; 1 car, 40 % c; No. 3 mixed, 18 cars, 40 % c; 1 car, 40 % c; No. 3 mixed, 18 cars, 40 % c; 10 car, 40 % c; No. 3 mixed, 18 cars, 40 % c; 10 car, 40 % c; No. 3 mixed, 18 cars, 40 % c; 10 car, 40 % c; No. 3 mixed, 18 cars, 40 % c; 10 car, 40 % c; No. 3 mixed, 18 cars, 40 % c; 10 car, 40 % c; No. 3 mixed, 18 cars, 40 % c; 10 car, 40 % c; No. 3 mixed, 18 cars, 40 % c; 10 car, 40 % c; No. 3 mixed, 18 cars, 40 % c; 10 car, 40 % c; No. 3 mixed, 18 cars, 40 % c; 10 car, 40 % c; No. 3 mixed, 18 cars, 40 % c; 10 car, 40 % c; No. 3 mixed, 18 cars, 40 % c; 40%c. OATS-No. 3 white, 2 cars. 30%c; 1 car, 20%c; No. 4 yellow, 1 car, 29%c.

20%c; No. 4 yellow, 1 car, 29%c.

Omaha Cash Prices.

WHEAT-No. 2 hard, 89%091%c; No. 3 hard, 5925%c; No. 4 hard, 75%088%c; rejected hard, 76686c; No. 2 spring, 81%093%c; No. 3 spring, 87%091%c.

CORN-No. 2 white, 41041%c; No. 3 white, 40041%c; No. 4 white, 43%090%c; No. 2 yellow, 40%090%c; No. 2 yellow, 40%090c; No. 2 yellow, 40%090c; No. 4 yellow, 39%090c; No. 3, 40%090c; No. 4 39%090c; No. 3 white, 30%090c; No. 4 white, 30%090c; No. 3 white, 30%090c; No. 4 white, 39%090c; No. 3 white, 30%090c; No. 4 white, 29%0904c; No. 3 yellow, 29%0904c; No. 4 yellow, 28%00904c; No. 3 yellow, 29%0905c; No. 4 yellow, 28%00904c; No. 3 yellow, 29%0905c; No. 4 yellow, 28%00904c; No. 3 yellow, 29%000c; No. 4 \$200006c; No. 4 yellow, 28%00094c; No. 4 \$200006c; No. 4 \$200006c 4 yellow, 284,67294c. BARLEY-No. 3, 75682c; No. 4, 63672c; No. 1 feed, 6966c; rejected, 52648c. RYE-No. 2, 79680c; No. 3, 78679c.

2, 79680c; No. 3, Carlot Receipts. Wheat Corn. Oats CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

Prices on Board of Trade.

CHICAGO, Jan. 28.—Selling that was too enthusiastic for the end of the week led to an upturn in wheat during the last hour today. By way of future reason for the advance, cash demand at Minneapolis was said to be picking up, and Baltimore reported flour sales for ocean shipment the largest in three months. Closing figures were 160% to 1/2 higher than twenty-four hours previous. Corn finished a shade to 1/400% down, oats unchanged to 1-16c off, and provisions the same as last night to a rise of 50c.

Trade in wheat consisted, in the main, of

Trade in wheat consisted, in the main, of Trade in wheat consisted, in the main, of hammering the market early by pit speculators, and of covering by the same people later to escape holding transactions open till Monday. The rally was helped by signs of a coming decrease in the visible supply. In Chicago there was no improvement in the call from the mills, but local receipts fell 151,000 bushels below shipments this week. May ranged from 96%c to 97%c, and closed steady, %6%c net higher, at 97%c.

Clear weather had a tendency to cause scaling of corn. Furthermore, arrivals here this week reached 1,625,000 bushels more than were shipped out. Fluctuations in May were 49% and 59%c, with the close easy, 1,60%c down at 49%c. Cash corn was weak. No. 2 yellow finished at 49%64c.

The feeling in oats was rather more stable. May had as high and low points 54%c and 34%c, with the price in the end just the same as last night, 34%c.

Packing interests and local shorts bought provisions and strengthened nearly the entire list. After the final gong pork was 25c to 56c dearer, lard up 2%c to 2%65c, and ribs unchanged to 507%c advance.

Prices in Chicago, furnished by the Updike Grain company, 768 Brandels building, Omaha. Telephone Douglas 2473. lear weather had a tendency to cause Omaha. Telephone Douglas 2473.

Articles. | Open. | High. | Low. | Close. | Yes'y Wheat

May	96766197	97%	90%		96% 65%
July	94029456	94%(P%	93%		93% 6594
Sept	9256	93	92%@%		92%
May July Sept	50(150% 50%(151 51%(151		49% 50% 510 %	5036	50(050% 50% (951 51% (9%
May	34%	3416	34%	34%	34%
July	34%	33%	34%	34%	34%
May	18 30	18 37%	18 25	18 37%	21 00
July	17 85	17 90	17 72%	17 90	18 22%
May July	9 80	9 80 9 7254	9 77%	9 80 9 73%	9 87% 9 75
May	9 80	9 83%	9 80	9 8234	10 72%
July	9 65	9 65	9 6236	9 65	9 75

Cash quotations were as follows: FLOUR-Nominal; winter patesnts, \$4.20 194.75; straights, \$4.0004.55; spring straights, \$4.5004.70; bakers, \$3.5065.00. RYE-No. 2, 814c. BARLEY-Feed or mixing, 55677c; fair

to choice malung, 88694c.

SEEDS-Flax, No. 1 southwestern, \$2.54;
No. 1 northwestern, \$2.67. Timothy, \$10.60.

No. 1 northwestern, \$2.67. Timothy, \$10.60. Clover, \$14.75.
PROVISIONS-Pork, mess, per bbl., \$20.00. Lard, per 100 lbs., \$2.90. Short ribs, sides (loose), \$10.00\$(10.50); short clear sides (loose), \$10.509(10.75).
Total clearances of wheat and flour were squal to 204,000 bu. Primary receipts were \$40,000 bu., compared with 733,000 bu the corresponding day a year ago.
Estimated receipts for Monday: Wheat, il cars; corn, 512 cars; oats, 152 cars; hogs., \$5.000 head.
DISTRUKE Steady: creameries, 17525c; BUTTER - Steady; creamerles, 17925c;

BUTTER - Steady; creameries, 17925c; dairies, 18927c.
Galries, 18927c.
EGGS-Firm; receipts, 4,214 cases; at mark, cases included, 1852205c; firsts, 23c; prime firsts, 24c.
CHEESE-Steady; daisies, 159155c; twins, 189155c, steady; daisies, 159155c; iong horns, 189155c.
POTATULES-Easy; choice to fancy, 469 48c; fair to sood, 4296c.
POULTRY-Steady; turkeys, dressed, 21c; live, 18c; aprings, dressed, 12c; live, 115c; veals-Steady; 50 to 60 lts., 55c; 60 to 83 lts., 105c; & to 110 lts., 115c.

St. Louis General Market.

St. Louis General Market.

ST. LOUIS, Jan. 28.—WHEAT—Futures, higher, May. 26c, July, 25%c, cash, firm; track, No. 2 red. Sec. 48%. 100.

CORN—Weak: May. 45%-68%; No. 2 lard, 36c, 49%; cash, weak; track, No. 2, 40%; No. 2 white, 48c, OATS—Stendy; May. 25%c; cash, stendy; track, No. 2 sec. No. 2 white, 36c, No. 2 white, 36c, RYE—Unchanged, 34c, FLOUR—Lower; red winter patents, 14.50, 65.00; catra fancy and straight, 14.7024.40; hard winter clears, \$1.309/3.70.

SEED—Timothy, \$5.0069.50.

COENMEAL, 42.20.

BRAN—Essy; sacked, sast track, \$1.10%

BRAN-Easy; sacked, east track, \$1.10%

HAY-Dull; timothy, \$15,500 is 50; prairie. 

WEATHER IN THE GRAIN BELT

Indications for Slightly Warmer for Sunday in This Vicinity.

OMAHA, Jan. 25, 1919.

The cold wave has continued eastward over the upper valleys and is now spread over the upper lake region, where decidely colder weather prevails. The cold weather has also extended south over the lower Mississippi valleys and temperatures are very much lower as far down as Arkansas and Oklahoma. The temperature has continued to fall in Nebraska during the last twenty-four hours, but did not reach the low degree that was expected with the cold wave that was moving down from the north. Temperatures are much higher in the extreme northwest this morning and are generally higher throughout ing and are generally higher throughout the mountains and west to the coast. Light precipitation was general east of the Mis-sissippi river within the last twenty-four hours. No precipitation worthy of mention cocurred west of the river to the moun-ains since the last report, and the outlook a for continued fair in this vicinity tonight and Sunday, with no important change in

Excess corresponding period in 1910, 5.16

L A WELSH, Local Forecaster.

NEW YORK GENERAL MARKET

Quotations of the Day on Various Commodities. NEW YORK, Jan. 28.—FLOUR—Dull; spring patents, \$5.1565.40; winter straights, \$4.2094.30; winter patents, \$4.4094.85; spring clears, \$4.0094.35; winter extras, No. 1. clears, \$4.0094.55; winter extras, No. 1, \$5.4093.70; No. 2, \$1.2593.40; Kansas straights, \$4.5094.75. Bye flour, steady; fair to good, \$4.2094.55; choice to fancy, \$4.4094.60. Buck-

wheat flour, quiet; American, 72c, c. i. f., New York; Canadian, 56%c, c. i. f., New York, for export.
CORNMEAL—Steady; fine white and yellow, \$1.2021.25; coarse, \$1.1221.15; kiln dried, \$2.55.

WHEAT—Spot, steady; No. 2 red, 98%c, elevator, and 98%c, f. o. b., afloat; No. 1 northern, Duluth, \$1.18%, f. o. b., afloat. Futures opened steady on cables and coverto the susop such as an over-iou of Susop such as the railed and cash demand and on predictions of an increase in the visible, but railed and closed unchanged to 4c net higher. May, \$1.014.01.015, closed at \$1.015; July closed at \$1.005. Receipts, 56,500 bu; shipments,

5.515 bu.

CORN—Spot, barely steady; new No. 2, 53c, f. o. b., afloat. The futures marketing, declined under liquidation and poor lower. May closed at 58c. Receipts, 51.750 bu.; shipments, 27,973 bu. bu; shipments, 27,073 bu.
OATS—Spot, steady; standard white,
38½c; No. 2, 39c; No. 3, 38c; No. 4, 37½c.
The futures market was without transactions, closing unchanged to ½c net higher.
January closed at 38½c and hiay and July
at 40c. Receipts, 64,069 bu; shipments,
735 bu.

HAY-Dult; prime, \$1.1214; No. 1, \$1.05@ HAY—Dut; prime, \$1.32, 10.4.
1075; No. 2, 86c; No. 3, 89c.
HOPS—Firm; state, common to choice, 1910 crop, 24g28c; 1909 crop, 17g29c; Pacific coast, 1910 crop, 18g22c; 1909 crop, 12g217c.
HIDES—Quiet; Central America, 2014@

Bic: Bogota, 22c.
LEATHER-Steady: hemlock, firsts. 2314
@754c; seconds, 215@23c; thirds, 19920c; relects, High?c.
PROVISIONS-Pork, steady; mess, \$22.50 3.00; family, \$23.00@24.50; short clears, 00@22.00. Beef, stendy; mess, \$14.00@14.50; mily, \$16.50@17.00; beef hams, \$25.50@27.50. Cut meats, steady; pickled bellies, 10 to 14 lbs., \$12.50@13.50; pickled hams, \$12.50@12.75. Lard, steady; middle west prime, \$10.05@10.15; refined, barely steady; continent, \$10.60; South America, \$11.40; compound,

\$10.50; South America, \$11.40; compound, \$3.271498.6214.

TALLOW—Quiet; prime city, hhds., 7%c. BUTTER—Quiet; held creamery, third to special, 17625c; state dairy, common to finest, 17625c; factory held, 18449174c; current make, 18617c.

CHEDSE—Steady; state, whole milk special, 19449174c; state whole milk, fancy, 15c; state whole milk, summer and fall make, 13449144c; state whole milk, late fall, good to prime, 13516c; state whole milk, winter made, common to fair, 9611c; skims, 2612c.

BOGS—Firm; western gathered white, 28

2012c. BGGS-Firm; western gathered white, 28 933c; fresh gathered, selected extras, 240 25c; fresh gathered, first, 22%923c; refrig-erator, first, 17c; refrigerator, seconds, 154 POULTRY—Alive, dull; western chickens, 124-218; fowls, 354-218; turkeys, 15-218. POULTRY And 154-015; turkeys, 15018. 134-013; fowls, 154-015; turkeys, 15018; Allis-Chaimers pfd ... Dressed, kuiet; western chickens, 15018; Amalgamated Copper fowls, 14@16%; turkeys, 16@34.

Kansas City Grain and Provisions.

KANSAS CITY, Jan. 28.—WHEAT—May, 946944c bld; July, 9946954c, sellers; cash unchanged; No. 2 hard, 916984c; No. 3, 9069 96c; No. 2 red, 98c631.00; No. 3, 76988c.

CORN-Unchanged; May, 434695c; No. 3, 43569 46c; No. 2 mixed, 44695c; No. 3, 43569 46c; No. 2 white, 4546c; No. 3, 444695c; OATS—Unchanged to 3c higher: No. 2 white, 35634c; No. 2 mixed, 3146952c.

RYE—No. 2, 76c.

HAY—Unchanged; choice timothy, \$14.006 \$14.50; choice prairie, \$12.00.

BUTTER—Creamery, 24c; firsts, 21c; seconds, 16c; packing stock, 13c.

EGGS—Extras, 234c; firsts, 22c; seconds, 144c. Kansas City Grain and Provisions.

Receipts. Shipments.

Minneapolis Grain Market. Minneapolis Grain Market.

MINNEAPOLIS, Jan. 28.—WHEAT—
May. \$1.63%\_21.63%\_1 July, \$1.64%\_21.64%\_
Cash No. 1 hard, \$1.66%; No. 1 northern,
\$1.62%\_21.64%; No. 2 northern, \$9%\_c@ \$1.62%;
No. 3, 9%\_c@\$1.69%\_
FLAX—Closed at \$2.64.
CORN—No. 3 yellow, \$3643%\_c.
OATS—No. 3 white, \$1621%\_c.
RYE—No. 2, 78c.
BRAN—In 160 pound sacks, \$22.606.22.50.
FLOUR—First patents, \$4.5666.15; second patents, \$4.6665.65; first clears, \$3.1563.55; second clears, \$2.1562.75.

Philadelphia Produce Market. PHILADELPHIA, Jan. 28.—BUTTER—Firm; extra western creamery, 29c; nearby prints, 30c.
EGGS—One cent higher; Pennsylvania and other nearby firsts, f. c., 24c at market; current receipts in returnable cases, 23c at mark; current receipts, 23c at mark; current receipts, 23c at mark.

mark. CHEESE-Steady; New York full creams, fancy, September, 15½c; October, 14% (FISc; fair to good, 14944%c. PEORIA. Jan. 28.—CORN—No. 3 white. 44%c; No. 4 white. 42%c; No. 3 yellow. 44c; No. 3 hixed. 44c; No. 4 mixed. 45%c; no grade. 38%g40%c; market lower. ower. OATS-Easy; No. 2 white, 32%c; No.

Milwaukee Grain Market, MILWAUKEE, Jan. 28.—FLOUR—Steady WHEAT—No. 1 northern, \$1.07@1.08; No. northern, \$1.06g1.06; May, 97\sc. OATS—Standard, 239235\c. BARLEY—Sample, \$7693c.

Duluth Grain Market. DULUTH, Jan 28.—WHEAT-No. northern, \$1.00%; No. 2 northern, \$1.00% 1.02%; May, \$1.00% asked; July, \$1.06 nom

Coffee Market.

Dry Goods Market. 

NEW YORK STOCKS AND BONDS

Trade Outlook Brighter Than at Any Indications for Slightly Warmer for Time During Present Month.

> MARKET FOR AMERICAN COTTON Large Order for Rails Placed by New York Central Gives Strength to the Products of the Stee!

NEW YORK, Jan. 38.—(Special Tele-gram.)—Trade outlook assumed a brighter aspect this week than has been manifested at any time since the beginning of the

at any time since the beginning of the year. Not only has there been a revival of business in the trade centers, but in financial circles, where a healthy business condition has been shown by the eager purchases of stocks sind bonds.

The most in portant financial event of the week was the successful floating of the New York City bonds. This overshadowed the movements in the stock market, which consisted of considerable speculative liquidation, followed by some recovery. The importance of the city bond sale lies in the fact that it has made sentiment in favor of railroad issues now in process of negotiation, both here and abroad, and a favorable outcome is expected in several cases next week.

pected in several cases next week. Middle West in Evidence. Of the constructive forces mentioned last week as likely to play an important part in the rehabilitation of the country, the buying capacity of the south and middle west and the unusually strong position of the local financial institutions were strike ingly in evidence this week.

The south still has the incentive to trade improvement in continued experts.

The south still has the incentive to trade improvement in continued exports of cotton at high prices. This week there has been some full in the volume of orders placed for goods with English spinners, but this is due mainly to the fact that the mills are booked largely ahead. The overflow of the demand continues to spread to the continent and this week there were purchases at one point in Alabama of 4.39 baies of cotton for French spinners and on another day 19,300 baies were cleared for their account at a Texas port. While the south is experiencing the benefit of the foreign absorption of its great staple, the middle west is profiting by the exports of corn. It is estimated that corn shipments for some weeks past have furnished an average weekly volume of \$1,000,000 in exchange.

Steel Trade Improves. The placing of the New York Central order for 176,000 tons of rails, an advance in wire products and a somewhat better demand for structural steel caused an improved sentiment in the steel trade, but business in the aggregate has not yet rebusiness in the aggregate has not yet received a capacity sufficient to place the steel mills much. If any, above the production of 50 per cent capacity. In a number of miscellaneous branches of trade improvement is being shown, but business has not yet reached those broad lines that mean general activity.

One of the hopeful outlooks for the immediate future in the business world is the growing trade with South American countries. New steamship lines are being opened up and much of the business that has been going to Great Britain and Germany will now come to America.

Union Partitie Slightly Off.

Union Pacific Slightly Off.

The tendency on the stock market today was generally to lower levels, the upward trend of prices of yesterday seeming to have lost their force over night. The recessions, however, were confined to small fractions, with Union Pacific off 36 and steel showing the same loss. Pool activities continued in many of the lower priced issues, and were reflected in some sharp advances in that group.

Nearly all the speculative interest was concentrated in United State Steel common. Brokers working for the most important banking interests on the street were buyers of large blocks of that stock after its recession to 78% and on these purchases the price moved above 79 and established a new high record for this movement. Union Pacific Slightly Off.

Amalgamated copper, which was weak early, recovered a small part of the loss it then sustained, and smelters also recovered

1	Amalgamated Copper   Anérican Agricultural American Best Sugar	14,800	62%	61%	6256
Ľ	American Best Sugar	1,300	49%	4554	495
17	American Can	100	976	9%	916
14	American C. & F	200	D456	6414	54%
	Am. Cotton Oil	200	5814	5816	58%
1	American Can American C. & F. Am Cotton Oil American H. & L. pfd. American Linseed	200	23% 19	2314	23 %
17	American Linseed	200	100	4776	18% 11%
112	American Locomotive	700	41	40%	40%
113	American B. & R.	4,200	75%	7776	T856
	Am. Steel Foundries	200	45%	105	104%
1.48 //	AITI SHEEF ROSINING		-	45%	1105
10.5	Amarican T & T	600	144%	144	141%
Ш	American Tobacco pfd	*****	*1.1-4	W. 2-4-4-W	94
H.	Anaconda Mining Co	400	35%	311/4	2814
1	Atonison		107%	106	107
912	Atchinon pid	800	102	100	100%
		100	11944	11036	1195
	Baltimore & Ohio	500	108%	107%	104
	Brooklyn Rapid Tr	2,700	2356 7756	33% 77%	32% 77%
Т	Brooklyn Rapid Tr	2,700 1,700	210%	20934	210
1	Central Leather	500	3114	30%	31
115	Central Leather prd		VEVAN	Abres	108
П	Chesapeake & Ohio	8,800	84%	84	280 14%
45	Chicago & Alton	Carles.	9974	12011	34
813	Chicago & Alton	100	22%	22%	55
	C. G. W. pfd	400	47.54	4716	475
16	Chicago & Northwestern	9.000	*****	41112	1464
	C. M. & St. P	2,200	120%	128%	125%
-3	Colorado F. & I	600	35%	25%	34%
38	Colorado & Southern	France	*****	22255	585
-1	Consolidated Gas Corn Products	1,300	142%	143	1425
-1			14	1976	1614
Ш	Denver & Rio Grande D. & R. G. pfd Distillers' Securities Erie	300	30%	2016	20
1	D. & R. G. pfd	100	70	70	695
1	Distillars, Securities	500	34%	34	34
н	Erie lut ofd	200	25%	2916	28.5 463
- 1	Erle 3d pfd	*****	AATA	41774	355
	Erie lat pfd  Erie lat pfd  Erie lad pfd  General Electric  Great Northern pfd  Great Northern for cifs.  Illinols Central  Interboroush Met	200	35856	152	152
- 1	Great Northern pfd	1,500	127%	12614	106%
4 1	Illinois Central	9470	19%	59	1965
		300	1916	19%	184
ŧ.	Int. Met. pfd	100	531/2	5216	58%
	International Harvester Int Marine pfd	1,400	216%	115%	1159
	International Paper	100	17%	17%	175
1	International Paper International Pump Iowa Central Kansas City Southern	16000	22444	THE STATE	204
, J	Iowa Central	200	183a	1814	164
23	Kansas City Southern	900	34.	34	331
	K. C. So. pfd Laclede Gas	1,500	11216	112	1111
- 1	Louisevilla & Naabvilla	2:00	1411%	167%	1405
1	Minn. & St. Louis	300	38%	2814	27
	M., St. P. & S. B. M	560	138%	138%	1381
	Minn. & St. Louis	100	35% 66	30 % 66	85 658
2-1		600	204	5014	504
T.	Controver 1 Himmais			*****	1213
9	National Lead	240111	DAMAS.	*****	563
"	Now York Central	4,500	26% 112%	2814	112
	N. Y., O. & W.	100	42	42	413
	Nortolk & Western	14,500	208	107%	1879
	North American	200	72%	72	711
3	Northern Parific	8,000	120%	11916	1301
	Pennsylvania	4,200	127%	1274	127
	People's Gas	100	107%	107%	107
	People's Gas P. C. & St. L.	200	. 5956	. 29	991
	194 a f or being year of "com?"	300	191/2	19	187
	Pressed Steel Car		23%	3354	33
1	Railway Steel Spring	201200	75,000	20.000	35.
(r	Reading	\$0,600	167%	11056	158
1	Republic Steel	3,300	24%	2.534	24
	Regulation School Std.		2616 22	95%	96 32
	Rock Island Co. pfd	200	60%	62%	12
			6154	4136	40
-	St. Louis S. W.	200	30	2914	29
of	Stone-Shettleld 6. & L	E00	- 65	64%	6+ 56
h	Southern Paritie	3,100	119%	119	138

Quotations furnished by Burns, Brinker & Co., 449 New Qmaha National bank building:

Anama City Gas Sa. 1982.

maha Water Sa. 1816.

maha Water Sa. 1816.

maha Water Sa. 1846.

maha Sa. Ry. Sa. 1916.

maha Sa. C. B. et. Ry. Sa. 1928.

maha Sa. C. B. et. Ry. Sa. 1928.

maha Sa. C. B. St. Ry. sems.

maha Sa. C. B. St. Ry. coms.

maha Sa. C. B. Sa. Sa. Sa.

maha Sa. C. B. Sa. Sa.

maha Sa. C. B. Sa. Sa.

maha Sa. C. B. Sa. Sa.

maha Sa. C. Sa. 1838.

maha Sa. C. Sa. Sa.

maha Sa. Sa. Sa. Sa. Sa Killing Cattle Mostly Steady, Feeders

NEW YORK, Jan. 28.—MONEY—On call, nominal; time loans easy; sixty days offered at 3 per cent; ninety days, 353%, per cent; six months, 3% per cent bid; very lively days. PRIME MERCANTILE PAPER-604% per cent. STERLING EXCHANGE-Steady, actual business in bankers' bill at \$4.8259 4.836 for sixty-day bills and at \$4.826 for demand. Commercial bills, \$4.826 824 825 SILVER-Bar, \$75e; Mexican dollars, 45c. BONDS-Government, swady; railroad, firm.

New York Money Murtiet.

Crossing quotes as follows:

U. S. ret. 28. reg., 190% [nr. M. M. 6\4n...
de coupon 190% "Japan de ...
U. S. 38. reg. 1907 do 6\4e ...
do coupon 1929 % C. So. 181 28.
U. S. 48. reg. 115% L. S. deb. 48 193
U. S. 48. reg. 115% L. S. W. uni. 48. A. C. L. 1st 4s...
Bal. & Oblo 4s...
do 31/st...
do S. W. Figs...
Brook. Tr. ev. 4s...
"Cen. Leather Sc...
"C. of N. J. g. 5s...
"C. of N. J. g. 5s...

Clearing House Bank Statement. NEW YORK, Jan. 28.—The statement of clearing house banks for the week shows that the banks hold \$39,395,425 more than the requirements of the 25 per cent reserve rule. This is an increase of \$3,265,750 in the proportionate cash reserve as compared with the previous week.

The statement follows:

Daily average:	OMS:	
Loans	Amount.	Increase. \$28,163,600
Specie Legal tenders	287.911.300	11,254,900 2,208,200
**Deposits	1,300,821,500	40,785,400
Circulation	47,231,100	*188,800
Reserve required *Decrease.	325,205,375	3,266,750
**U. S. deposits crease, \$26,300. Actual condition:	included, \$1,6	72,900; de-
Tonne	Amount.	Increase.

Actual condition:		
	Amount.	Increase.
Loans	\$1,289,430,800	\$45,535,500
Specie	293,785,900	11,291,760
Legal tenders	76,576,200	1,279,500
*Deposits	1,332,016,400	57,882,600
Circulation		*295,800
Reserve	270, 362, 100	12,541,194
Reserve required		14,465,650
Surplus		*1,924,456
*Decrease.		
**U. S. deposits inc	Juded: \$1.67	4,200; de-
сгевяе, \$4,400.	Contract Contract	2382.13
	anks and to	mut com-

Summary of state banks and trust companies in Greater New York not reporting to the New York clearing house:

Amount. Increase.

Loans ......\$1,072,944,800 \$ 4,514,200 Legal tenders ...... 21,251,300
Total deposits ...... 1,15c,94c,70c
\*Decrease.

London Stock Market. LONDON, Jan. 28.—American securities opened about unchanged from yesterday's Chesapeake & O.... 164 Randing .... Chicago G. W.... 24 Southern Ry Chi., Mil & St. P. 132 do pfd....

months' bills, 3% per cent. Boston Closing Stocks, AEW
Accks were
Allouse:

\*Amai Copper ... & ...

A Z L & B ... Zbb Nb
Arisona Come ... 13½ North Lake
Atlantic ... 4 North Lake
Atlantic ... 4 North Lake
B. & C C & S. M. 12 Old Deminion
Butte Comittion ... 13½ Osceols

& Arisona ... 49 \*Parrott B. & C

sela ... 201

11½ Shannon
C ... 65½ Superior
C ... 65½ Superior
C ... 65½ Superior
B ... Superior & B

operior & D

operior & C

k NEW YORK, Jan. 28 .- Closing quotations 65's Superior ... B. M. ... 7 Superior & B. M. ... 7 Superior & P. C. ... 6% Termarack ... 31 U. S. S. R. & M. ... 45's do off d

The following quotations are furnished

Stock exchange, 315 South Sixteenth street Omaha: Amer Tobacco	
Bay State Gas 21 Inspiration 83	
Boston Cons 6% Larose 65	
Butte Conlition 19 Nevada Cons 181	εI
Cartus 194 Newhouse 14	ÆΝ
Chino 20% Nevada-Utah 1 1-1	0
Chief Cons 1% Ohlo Copper 13	
Fraction 16 Hawhide Coalition 3)	
Davis-Daly 1% Ray Central 14	* 1
Kerr Lake Na Swift Pkg. Co 1904 Otthway Sears-Routuck Co . 1801	
Ely Central 5% Silver Pick 64 Ely Cons 37 Superior & Pitts 143	7.1
Mly Witch 7% Tonopah Mining 84	21
Franklin 75 Printty Copper 45	20
Giroux #1% United Copper 104	41
Belmont 5 North Lake 65	
Goldfield Florence 1% Bohemia	61
Goldfield Dainy	-
Bank Clearings.	
Omaha bank clearings for the week end	
ing Saturday, January 28, were \$14,099,383.13	50
compared with \$14,302,367.88 on the corre	-1
sponding day last year. Daily clearings:	
1910. 1911.	-1
Arrest Transfer	

2,235,684.36 2,515,953.68 2,353.872.30 2,463,481,42 2,211,214,16 Saturday Totals......\$14,502 207.88 \$14,009,383.15 New York Mining Stocks. BOSTON, Jan. 28 .- Closing quotations on

HOSTON, Jan. 28.—Closing quotations on mining stocks were.

18. 1315 on mining stocks were.

19. 13

OMAHA LIVE STOCK MARKET

HOGS FIFTEEN TO TWENTY LOWER Pat Lambs Close the Week lu About

Lower for Week.

Same Notches as Last Week, but Sheep Close Fifteen Cents Lower. BOUTH OMAHA, Jan. 28,

11.425 F,001 6.375 7.101 2.490 Official Tuesday
Official Wednesday
Official Thursday
Official Friday
Estimate Saturday 10,469 5,107 Six days this week .. Same days last week .20,679 Same days 2 weeks ago.22,476 Same days 3 weeks ago.15,512 Same days 4 weeks ago.11.802 Same days last year....19.301 The following table shows the receipts of 12.933 ....158,788 168,721 .....142,183 120,133 22,050 Hoga The following table shows the average prices of hogs at South Omaha for the last several days, with comparisons:

Dates. | 1911 | 1910, | 1909, | 1905, | 1907, | 1906, | 1906, Jan. 20. 7 6852 8 31 8 03 4 27 5 34 4 35 Jan. 21 6758 8 32 5 97 4 22 6 55 4 53 Jan. 22 8 33 6 02 4 12 6 51 5 35 4 63 Jan. 22 7 5354 6 00 4 06 6 6 6 3 38 4 63 Jan. 24 7 6958 8 20 6 15 6 43 5 32 4 66 Jan. 25 7 4356 8 06 6 06 4 21 6 61 5 25 4 71 Jan. 25 7 4356 7 8 6 6 00 4 21 6 61 5 25 4 71 Jan. 26 7 4558 8 06 6 06 4 21 6 61 5 25 4 71 Jan. 26 7 4558 8 06 6 06 4 21 6 61 5 25 4 71 Jan. 26 7 4558 8 06 6 06 4 21 6 61 5 25 4 71 Jan. 26 7 4558 8 06 6 06 4 21 6 61 5 25 4 71 Jan. 26 7 4558 8 06 6 06 4 21 6 61 5 25 4 71 Jan. 26 7 4558 8 06 6 06 4 21 6 61 5 25 4 71 4 5 6 6 5 5 34 63 Jan. 28 7 4854 8 03 5 91 4 29 6 76 \*Sunday.

Receipts and disposition of live stock at the Union Stock Yards, South Omaha, for the twenty-four hours ending at 3 p. m. RECEIPTS-CARS Cattle, Hogs. Vabash
Julon Pacific
Le N. W. west
Lett. P. M. & O.
Lett. B. & Q., cast

B. & Q., west.... R. I. & P., east... Total receipts ... DISPOSITION. Omaha Packing company ..... Murphy, shippers .....

\* Total ..... CATTLE—Receipts of cattle this week have been very liberal, showing a total of over 24,000 head. This is the largest run of any week since the early part of December, and larger than a year ago by almost 5,000 head. Receipts have consisted largely of medium grades of beef steers and butcher stock, with a liberal sprinkling of stock cattle and feeders. Surjetly good of stock cattle and feeders. Strictly ing cattle have been in moderate sup

The demand for beef steers has been The demand for beef steers has been good throughout the week and as-offerings have been far from burdensome, as noted above, the trade throughout the week has been in a good, healthy and fairly satisfactory condition. Good, light and handy-weight beeves have been the best sellers and they have commanded good firm prices every day, being, it anything, a utile stronger at the close of the week. On the other hand, heavy and plain or rough cattle have not been so much sought after. the other hand, heavy and plain or rough cattle have not been so much sought after, and they are, if anything, a traffe easier than last week, still the change has been very small.

Anything in the way of good fat heifers or cows has met with ready sale throughout the week at prices showing comparatively little change as compared with one week ago. Canning stock has also sold to good advantage, remaining in about the

of good quality, denormed, are not over 1824 1648 sirable kinds are 152 250 lower, the common thin stock cattle being fully 250 lower. Quotations on cattle: Good to choice beef steers, 45.0026.00; fair to good beef steers, 45.0026.00; fair to good beef steers, 45.0026.00; fair to good cows and heifers, 44.0026.75; common to fair beef steers, 45.0026.75; common to fair cows and heifers, 44.0026.75; common to fair cows and heifers, 45.0026.75; common to fair cows and feeders, 45.0026.75; common to fair stockers and feeders, 45.0026.75; common to fair stockers and feeders, 45.0026.75; stock heifers, 53.7026.00; vali catives; \$4.0026.50; build atagh, etc., \$2.7525.00.

Hepresentative sales;
HOGS—Speculators and shippers picked up about a dozen loads this morning, paying prices that were strong to ac higher than yesterday. Packers however were sow about getting started and when the

price that is slightly higher than tops on Friday of last week Heavy lambs, on the other hand, are a drug at \$5.00 and less. Quotations on sheep and lambs: Good to choice lambs, \$6.000 60; fair to good lambs, \$4.0005, 65; handy weight yearlings, \$4.7509 4.90, heavy yearlings, \$4.7509 4.75; good to choice wethers, \$1.5003.00; good to choice weights, \$5.0003.85; fair to good evers, \$5.0003.85; fair to good to choice eves. \$5.0003.85; fair to good evers, \$5.00003.85; fair to good evers. \$5.00003.85; fair to good evers.

CHICAGO LIVE STOCK MARKET Cattle and Sheep Are Steady-Hoga Strong.

CHICAGO, Jan. S.—CATTLE—Receipts, estimated at 300 head. Market steady; beeves, \$1.7501.00; Texas steers, \$1.1505.70; western steers, \$1.5065.70; stockers and feeders, \$1.7505.70; cows and heifers, \$2.509.20.
HOGS—Receipts, estimated at 3.000 head. Market strong to be higher; light, \$7.709.736; mixed, \$7.5097.70; heavy, \$7.5097.50; rough, \$7.5097.70; good to choice heavy, \$7.7097.80; pigs, \$7.6098.60; bulk of sales, \$7.7097.80.
SHEEP AND LAMBS—Receipts, esti-

81.70g7.85.
SHEEP AND LAMBS-Receipts, estimated at 1.500 head. Market stendy; native, \$2.50g440, western, \$1.70g4.85, year-lings, \$4.50g5.60 Lambs: Native, \$4.25gc.15, western, \$1.70g4.85, year-lings, \$4.50g5.60 Lambs: Native, \$4.25gc.15, western, \$1.70g4.85, year-lings, \$4.50g5.60 Lambs: Native, \$4.25gc.15, western, \$4.70gc.15, western, \$4.70 western, \$4.50g/6.15.

Kansas City Live Stock Market.

KANSAS CITY, Mo. Jan 25.—CATTLE—
Receipts, 50e head, including 100 southerns:
market steady; native steers, \$5.256-75;
southern steers, \$5 SHEEP AND LAMBS - Receipts, none: market stendy: muttons, \$4.0004.50; lambs, \$5.5006.00; fed wethers and yearlings, \$4.250 5.50; fed western ewes, \$4.0004.30.

St. Louis Live Stock Market. St. Louis Live Stock Market.

ST. LOUIS, Mo., Jan. 28.—CATTLE—Receipts, 500 head, including 100 Texans; market steady; native beef steers, \$5.0007.00; cows and heifers, \$1.7506.25; stockers and feeders, \$1.7506.50; Texas and Indian steers, \$2.7506.50; cows and heifers, \$3.0004.75; calves is carload lots, \$5.0008.00.

HOGS—Receipts, \$1.000 head; market stoady; pigs and lights, \$7.7005.00; packers, \$1.25062.10; butchers and best heavy, \$7.65, \$7.90. 67.90. SHEEP AND LAMRS - Receipts, 200 head; market steady; native muttons, \$5.750 4.25; lambs, \$5.5596.25.

St. Joseph Live Stock Market. ST. JOSEPH, Jan. 28.—CATTLE—Receipts, 108 head; market steady; steers, \$5.00 96.50; cows and helfers, \$3.3595.75; calves, \$5.0098.50. \$5.0063.56.
HOGS—Receipts, 2.100 head; market weak to 5c lower; top. \$7.55; calves, 37.5567.90.
SHEEP AND LAMBS—None on sale; market steady; lambs, \$5.7565.15.

Stock in Sight. Receipts of live stock at the five principal western markets yesterday .. 4,890 4,300 2,100 3,500 3,000 9,000 St. Joseph Kansas City Chleago ..... OMAHA WHOLESALE PRICES.

BUTTER-Creamery, No. 1, delivered to the retail trade in 1-lb. cartons, 25c; No. 2, in 29-lb. tubs, 24c; No. 2, in 1-lb. cartons, 4c; packing stock, solid pack, 14c; dairy in 69-lb, tubs, 15@16c. Market changes every in 60-lb, tube, legite. Market changes every Tuesday. CHEESE—Twins, 166164c; young Ameri-cas, 18c; dalsies, 174c; triplets, 174c; lim-burger, 18c; No. 1 brick, 174c; imported Swiss, 32c; domestic Swiss, 22c; block Swiss, POULTRY-Dressed brotlers, under 2 lbs.

POULTRY-Dressed broilers, under 2 lbs., \$5 per doz.; hens, 14%c; cocks, 11c; ducks, 18c; gesse, 18c; turkeys, 25c; pigeons, per doz., \$1.20; homer squabs, per doz., \$1; fancy squabs, per doz., \$2.50; No. 1, per doz., \$2. Alive, broilers, 16c; smooth legs, 190c; hens, 10%c; stags and old roosters, 7c; old ducks, full feathered, 12c; geesse, full feathered, 9%c; turkeys, 19c; guinea fowls, 25c each; pigeons, per doz., 60c; homers, per doz., \$3; squabs, No. 1, per doz., \$1.50; No. 2, per doz., 50c; capons, over 8 lbs., 14c.

FISH (all frozen)-Pickerel, 7c; white 11c; pike, 10c; trout, 13c; large crapples.

of the control of the country of the control of the

C. C. C. & St. L. vom. 9
Louisville & Nashville & Soo, common. 6
Soo, common. 6
Nash, \$14.55. March, \$14.75. April. \$14.55.
May \$14.33. June, \$14.93. July \$14.85. Aus.
\$14.63. Oct. \$13.50. Dec. \$13.30. Spot closed quiet: middling uplands, \$14.90. middling gulf \$15.15; sales, 191 bales.
LIVERPOOL, Jan. 28.—COTTON—Spot culet; prices unchanged; American middling fair \$8.48; good middling, \$8.14; middling, \$8.98; low middling, \$8.98; low middling, \$9

Financial Institutions Shifting Bur-

OLD MEN IN ADVISORY ROLE Proposed Large Ixanes of Railroad Secarities Arouse Keen Interest in Wall Street-High Finance

is Waiting.

BT PRESTON C ADAMS.

NEW YORK, Jan. 28—(Special to The Rec.)—In finance, as well as in other these of endeavor, the young man is coming into his own. Recent bank changes in New York have served to emphasize the gradual shifting of the burden of finance to young absolute.

shifting of the burden of finance to young shoulders.

Frank A. Vanderlip of the National City bank. Francis L. Hine of the First National, Albert H. Wiggin of the Chase National, James G. Cannon of the Fourth National, and Samuel Wolverton of the Gallatin National are all young bank presidents, many of them on the sunny side of 50. Thomas H. Lamont and William H. Porter, who have just entered the Morgan firm, and also several of the newly elected trust company presidents, belong to this class. So does George M. Reynolds of Chicago, who heads the largest bank of the west. The tendency seems to be to place

Old Ones Politely Shelved.

The president of an organization who has outlived his usefulness, instead of being vulgarly dismissed, can politely he elevated to the office of chairman of the board, with, however, no powers. Or when a great many details press upon a man of conspicuous ability, it is sometimes convenient to have a subordinate made president and invest still fuller powers in the former president as chairman. We president and invest still fuller powers in the former president as chairman. We have had several recent instances of both kinds of changes. Of the so-called promotions which have really meant superannuation, it were unpleasant to speak.

But when a man like A. Barton Hepburn becomes a chairman of the board of the Chase National bank instead of president, it simply means that he will be relieved of irksome routine duties, so as to enable him to devote more time to large problems. When Mr. Harriman first ampired to rulership in the Union Pacific he was denied the presidency, but was made chairman of the executive locard; his co-directors quickly discovered, however, that this office could carry with it more power than the presidency, and in due course he was elected to the latter office, as well as to the chairmanship.

to the chairmanship. New Butlroad Issues.

As talk of contemplated financing by numerous railroads is being indulged in throughout the street following the announcement of the Pennsylvania's plans for authorizing the issuance of \$190.00.00 of additional stock, it is not surprising that the New York Central is credited with being next on the program of posterior in the posterior in the program of posterior in the program of posterior in the posterior in the post the New York Central is credited with being next on the program of roads planning to issue new bonds. One rumor in connection with the plans of the New York, Central for new financing had it that this road was about to issue \$40,000,000 of 5 per cent debenture bonds at 97 or 27%, while another rumor had it that this issue already had been sold. The latter rumor was denied in official quarters, however, and all that was definitely learned was that the company has in view some financing which has not yet been approved by the directors or shareholders.

Just how soon arrangements will be made Just how soon arrangements will be made or this new financing is not known, but notications now are that no flotation will be made within the near future. Of course publication of the plans of the