Adverse News. DISTP HAS AN EASIER TONE To Improvement in the Cash De mand and Receipts Are Liberal

-Cush Sales Are Some Lower.

OMAHA, Jan. 3, 1811.
Whent opened steady in pace of advance news coupled with very heavy Argentine shipments, and somewhat improved crop conditions, and other slack cash wheat and flour demand in all and all the conditions. conditions, and other siack cash wheat and flour demand in all quarters, are the heaviest influences in wheat values. Lower temperatures and clearing weather over the corn belt. Movement to primary points continues good, while demand for both domestic and export is slow. There seems to be no cause for any advance in prices, although sentiment leans to the buying side and prevents declines. The wheat was tirm at the opening, but later eased off again. A late raily was caused by evening up trades for the week end. News is entirely bearish and traders expect a lower turn in values. Cash sales were slow at 'ice lower.

were slow at 'ac lower.

The corn market again showed an easier tone with a fractional decline. There was no improvement in the cash demand and receipts were liberal. Cash sales were reported balls lower. Primary wheat receipts were 649,000 bu.

and shipments were 20,000 bu. against re-celpts last year of 723,000 bu. and ship-ments of 212,000 bu.

Primary corn receipts were 1,235,000 bu. and shipments were 53,000 bu, against re-ceipts last year of 867,000 bu, and ship-ments of \$12,000 bu. Clearances were 55,000 bu, of corn, 700 bu, of oats and wheat and flour equal to

Liverpool closed 149 %d lower on wheat

Liverpool closed 49 %d lower on wheat and unchanged to a higher an corn.

The following cash sales were reported: WHEAT-No. 2 hard, 10 cars, 89%c; 2 cars, 89%c; No. 3 hard, 1 car, (semi dark), 89%c; No. 4 hard, 1 car, 38c.

CORN-No. 3 white, 1 car, 31%c; 3 cass, 40c; No. 4 white, 1 car, 40%c; No. 3 yellow, 5 cars, 40%c; 2 cars, 40%c; No. 4 yellow, 1 car, 40%c; 1 car, 40c; No. 3 color, 1 car, 40%c; No. 3 mixed, 18 cars, 40%c; 1 car, 40%c; 1 car OATS-No. 3 white, 2 cars, 30%c; 1 car, 20%c; No. 4 yellow, 1 car, 20%c.
Omntha Cash Prices.

Omeha Cash Prices.

WHEAT—No. 2 hard, 89%2014c; No. 3 hard, 89%905c; No. 4 hard, 7546884c; rejected hard, 75686c; No. 2 spring, 91%49834c; No. 3 spring, 87%6914c.

CORN—No. 2 white, 419%14c; No. 3 white, 40%614c; No. 4 white, 39%2404c; No. 3 color, 49%4048c; No. 2 yellow, 49%24c; No. 3 yellow, 49%24c; No. 3 yellow, 49%24c; No. 3 yellow, 49%26c; No. 3, 408404c; No. 4 39%26c; No. 2 white, 30%26c; No. 4, 39%26c; No. 2 white, 30%26c; standard, 80%2604c; No. 3 white, 30%26c; No. 4 white, 29%26094c; No. 3 yellow, 29%2600c; No. 4 yellow, 29%26094c. 4 yellow, 28% 6229 c. BARLEY-No. 3, 75 682c; No. 4, 62672c; No. 1 feed, 58 68c; rejected, 53 682c. RYE-No. 2, 79 680c; No. 3, 78 679c.

Carlot Receipts. Wheat, Corn. Oats

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

Prices on Board of Trade.

CHICAGO, Jan. 28.—Selling that was too enthusiastic for the end of the week led to an upturn in wheat during the last hour today. By way of future reason for the advance, cash demand at Minneapolis was said to be picking up, and Baitimore reported flour sales for ocean shipment the largest in three months. Closing figures were 'sgi'ge to 'ge higher than twenty-four hours previous. Corn finished a shade to 'spi'ge down, oats unchanged to 1-16c off, and provisions the same as last night to a down, cats unchanged to 1-16c off, rovisions the same as last night to a

Trade in wheat consisted, in the main, of Trade in wheat consisted, in the main, of hammering the market early by pit speculators, and of covering by the same people later to escape holding transactions open till Monday. The rally was helped by signs of a coming decrease in the visible supply. In Chicago there was no improvement in the call from the mills, buy local receipts fell 151,000 bushels below shipments this week. May ranged from 96%c to 97%c, and closed steady, 100%c net higher, at 97%c.

Clear weather had a tendency to cause scaling of corn. Furthermore, arrivals here this week reached 1,625,000 bushels more than were shipped out. Fluctuations more than were shipped out. Fluctuations in May were 40%c and 50%c. With the close easy, 460%c down at 40%c. Cash corn was weak. No. 2 yellow finished at 40%pf4f0. The feeling in oats was rather more stable. May had as high and low points 34%c and 34%c, with the price in the end just the same as last night, 34%c.

Packing interests and local shorts bought. provisions and strengthened nearly the entire list. After the final gong pork was 25c to 50c dearer, lard up 25c to 35,050c, and ribs unchanged to 50,75c advance.

Prices in Chicago, furnished by the Updike Grain company, 708 Brandels building. Omaha. Telephone Douglas 2473.

Articles. | Open. | High. | Low. | Close. | Yes'y.

| Wheat May July Sept | 96164397 94439456 9356 | 97% 94%(9% 93 | 96% 93% 92%0% | 97 94% 93 | 96%(076 93%(076 93% |
|------------------------------|------------------------------|---------------------|---------------------|-----------------|---------------------------|
| May | 500050\6 | 50% | 49% | 50% | 50(050% |
| July | 50160051 | 51 | 50% | | 50%(051 |
| Sept | 51540016 | 51%(076 | 51@ % | | 51%(0% |
| May July Pork- | 34% 34% | 34% 33% | 34% 34% | 34% 34% | 34% 34% |
| May | 18 30 | 18 37% | 18 25 | 18 37½ | 21 00 |
| | 17 85 | 17 90 | 17 72% | 17 90 | 18 22% |
| May | 9 80 | 9 80 | 9 77% | 9 80 | 9 87% |
| July | 9 70 | 9 72% | 9 70 | 9 72% | 9 75 |
| May | 9 80 | 9 82% | 9 80 | 9 82% | 10 7846 |
| July | 9 65 | | 9 6246 | 9 65 | 9 75 |

Cash quotations were as follows:
PLOUR-Nominal; winter patesnts, \$4.20
£4.75; straights, \$4.00£4.55; spring straights, \$4.50£4.75; bakers, \$3.50£5.00.

RYE-No. 7, \$25.60.

BARLEY-Feed or mixing, 65£770; fair to choice maiting, 85£940.

SEEDS-Flax, No. 1 southwestern, \$2.54; No. 1 northwestern, \$2.57. Timothy, \$10.00.
Clover, \$44.75.

PROVISIONS-Pork, mess, per bbl., \$20.00.
Lard, per 100 lbs. \$2.90. Short ribx, sides, \$10.000; \$10.000; 10.50; short clear sides (boxed), \$10.50£10.75.

Total clearances of wheat and flour were Total clearances of wheat and flour were squal to 204,000 bu. Primary receipts were \$49,000 bu., compared with 73,000 bu. the corresponding day a year ago.

Estimated receipts for Monday: Wheat, il cars; corn, 512 cars; oats, 192 cars; hogs, transported Stocker.

HUTTER - Steady; creameries, 17gmc; BUTTER — Steady: creameries, 17925c; dairies, 18922c.
EGGS—Firm; receipts, 4.24 cases; at mark, cases included, 1894209c; firsts, 23c; prime firsts, 24c.
CHEESE—Steady; daistes, 189459c; twins, 189489c young Americas, 189459c; twins, 189489c young Americas, 189459c; 100g horns, 189489c.
POTATULE—Easy; choice to fancy, 48698c; fair to good, 42196c.
POULTRY—Steady; turkeys, dressed, 21c; live, 18c; chickens, dressed, 12c; live, 13c; springs, dressed, 12c; live, 119c.
VEAL—Steady; 50 to 30 lbs., 3%c; 60 to 30 lbs., 10%c; 35 to 110 lbs., 11%c.

| Figur, bbls | 7,300 79,000 158,000 | 10,900 61,900 57,000 41,900 |
|------------------|----------------------------|--------------------------------------|
| t transport fire | ote Market. | |

Futures, steady; January, se 976d; Feb. NEW YORK STOCKS AND BONDS

WEATHER IN THE GRAIN BELT Indications for Slightly Warmer for

at \$1.00%. Receipts, 56,400 bu.; shipments, 25.814 bu. CORN—Spot. barely steady; new No. 2.

HAY-Dull; prime, \$1.125; No. 1, \$1.05@

cial, 154517c; state whole milk, fancy, lic; state whole milk, summer and fall make, 1346144c; state whole milk, late fall, good to prime, 13616c; state whole milk, water made, common to fair, 9611c; skims,

Indications for Siightly Warmer for Sunday in This Vicinity.

OMAHA, Jan. 25, 1910.

The cold wave has continued eastward over the upper valleys and is now spread over the upper lake region, where decidely colder weather prevails. The cold weather has also extended south over the tower Missouri and lower Mississippi valleys and temperatures are very much lower as far down as Arkansas and Okianoms. The temperature has continued to fall in Nebraska during the last twenty-four hours, but did not reach the low degree that was expected with the cold wave that was moving down from the north. Temperatures are much higher in the extreme northwest this morning and are generally higher throughout the mountains and west to the coast. Light precipitation was general east of the Mississippi river within the last twenty-four hours. No precipitation worthy of mention occurred west of the river to the mountains since the last report and the outlook MARKET FOR AMERICAN COTTON Large Order for Rails Placed by New York Central Gives Strength to the Products of the Stee! Mills.

NEW YORK, Jan 28.—(Special Telegram.)—Trade outlook assumed a brighter aspect this week thin has been manifested at any time since the beginning of the year. Not only has there been a revival of business in the trade centers, but in financial circles, where a healthy business condition has been shown by the easer purchases of stocks and bonds.

The most in portant financial event of the New York City bonds. This overshadowed the movements in the stock market, which consisted of considerable speculative liquidation, followed by some recovery. The importance of the city bond sale fles in the fact that it has made sentiment in favor of railroad issues now in process of negotiation, both here and abroad, and a favorable outcome is expected in several cases next week.

Middle West in Evidence. occurred west of the river to the mountains since the last report, and the outlook is for continued fair in this vicinity tonight and Sunday, with no important change in

Trade Outlook Brighter Than at Any

Time During Present Month.

Middle West in Evidence.

Precipitation since March 1

15.19 inches.

Exceas corresponding period in 1919, 5.15 inches.

Deficiency corresponding period in 1909, 5.15 inches.

La A. Wellsh, Local Forecaster.

NEW YORK GENERAL MARKET

Commodities.

NEW YORK, Jan. 28.—FLOUR—Dull: spring patents, \$6.16674.60; winter straights, 44.2964.39; winter patents, \$4.4964.85; spring clears, \$4.0964.39; winter patents, \$4.0964.85; spring clears, \$4.0964.39; winter extras, No. 1. 28.4062.70; No. 2.812.562.40; Kansas straights, \$4.5964.35; choice to fancy, \$4.4064.60; Buckwheat flour, quiet; American, 72c. c. 1. fes. New York, Canadian, 55%c, o. 1. f., New York, Canadian, 55%c, o. b., afloat, roughlessed at \$4.0064.25; coarse, \$4.12661.15; kiln dried, \$2.35.

WHEAT—Spot. stendy; No. 2 red. 385/c, elevator, and 385/c, f. o. b., afloat; No. 1 northern, Duluth, \$1.138_1, f. o. b., afloat; for some weeks past have furnished an allowed unchanged to 5/c net lighter ments for some weeks past have furnished an average weekly volume of \$1.090,000 in ore for the country of the south is experiencing the benefit of the foreign absorption of its great staple, the middle week as likely to play an important part in the capacity of the south and middle week as likely to play an important part in the capacity of the south and middle week as likely to play an important part in the rehabilitation of the country; the buying capacity of the south and middle week and the unusually strong position of the local financial institutions were strick in the rehabilitation of the country; the buying capacity of the south hand in the volume of orders placed for goods with English spinners, but this is due mainly to the fact that the milis are booked largely ahead. The overflow of the demand continues to spread to the continuent and this week there were flow of the demand continues to spread to the continuent and this week there were flow of the demand continues. The base of cotton for French spinners and on another day 10.200 bales were cleared for their account at a Tream port. Whe

25.814 bu.

CORN—Spot. barely steady; new No. 2, 53c, f. o. b., afloat. The futures market ing, declined under liquidation and poor lower. May closed at 58c. Receipts, 01.750 bu.; shipments, 27.073 bu.

OATS—Spot, steady; standard white. The futures market was without transactions, closing unchanged to 55c net higher January closed at 38c and May and July at 40c. Receipts, 64.050 bu.; shipments, 735 bu.

HAY—Duil: prime \$1.125. No. 1, \$1.056

Union Pacific Slightly Off. HAY—Duil; prime, \$1.12½; No. 1, \$1.05@
1.07½; No. 2, %c; No. 3, %pc.
HOPS—Firm; state, common to choice,
1910 crop, 24@20c; 1909 crop, 17@20c; Pacific
coast, 1910 crop, 18#22c; 1909 crop, 13@17c,
HIDES—Quiet; Central America. 20½@
18: Bogota, 22c.
LEATHER—Steady; hemiock, firsts, 23½
@25½c; seconds, 21½@23c; thirds, 19@20c; rejects, 18@17c.
PROVISIONS—Pork, steady; mess, \$22.50

| Walon Pacific Slightly Off.
| The tendency on the stock market today was generally to lower levels, the upward trend of prices of yesterday seeming to have lost their force over night. The refections, with Union Pacific off % and fractions, with Union Pacific off % and steel showing the same loss. Pool activities continued in many of the lower priced issues, and were reflected in some sharp advances in that group. PROVISIONS—Pork, steady; mess, \$22.50 advances in that group.

PROVISIONS—Pork, steady; mess, \$22.50 advances in that group.

Nearly all the speculative interest was 20.00622.00. Beef, steady; mess, \$14.00914.50; concentrated in United State Steel common. Brokers working for the most important steady; pickled bellies, 10 to 14 portant banking interests on the street bis, \$12.50913.50; pickled hams, \$12.50912.75.

\$10.50; South America, \$1.50; hids. 7%c. \$1.50%.024.

TALLOW—Quiet; prime city, hids. 7%c. BUTTER—Quiet; held creamery, third to special. 17625c; state dairy, common to finest, 17625c; factory held, 1646174c; current make, 16617c.

CHEESE—Steady; state, whole milk special, 154617c; state whole milk, fancy, lic; state whole milk, summer and fall state whole milk. Amalgamated copper, which was weak early, recovered a small part of the loss it then sustained, and smelters also recovered then sustained, and smelters also recovered its early loss.

The closing was more or less frregular with gains and losses divided.

Rumors of negotiations with a view to placing a block of Southern Pacific bonds in Paris were confirmed today. These negotiations have been carried on for two weeks or more, and with every promise of being brought to a successful conclusion. It is probable that the company will dispose of \$50,000,000 of bonds. It is understood that the bonds will be a first mortgage on the Mexican extension.

Number of sales and leading quotations on stocks were as follows: 2012c.
DGGS-Firm; western gathered white, 28 1933c; fresh gathered, selected extras. 242 25c; fresh gathered, first, 2246/33c; refrigerator, first, 17c; refrigerator, seconds, 154

| П | POULTED V. Allers Auth seastern shielenes | on stocks were as follows | ading | quotati |
|-------------|--|--|-----------|--------------|
| | POULTRY—Alive, duil; western chickens, 134618; fowls, 154618; turkeys, 15618. Dressed, kulet; western chickens, 14618; | on acocks were as tollow | High | Low. Cl |
| ч | Dressed, kuiet; western chickens, 14018; | Allis-Chaimers pfd 28 Amalgamated Copper 14,8 Amalgamated Copper 14,8 American Beet Sugar 16 American Can 16 American C. & F. 22 Am. Cotton Oil. 28 American H. & L. pfd 36 American Linssed 34 American Linssed 4 American Locomotive 76 | 0 31 | 2014 |
| d | fowls, 14916%; turkeys, 18624. | Amalgamated Copper 14,80 | 0 62% | 61% |
| Н | | American Agricultural 1,30 | 0 43% | 45% |
| П | Kansas City Grain and Provisions. | American Can | 0 95 | 41% 9% |
| | KANSAS CITY, Jan. 28WHEAT-May, | American C. & F 20 | 0: 154% | 54% |
| | 94294%c bld; July, 90%290%c, sellers; cash | Am. Cotton Oil | 10 5814 | 5816 |
| ŝ | unchanged; No. 2 hard, 91@98%c; No. 3, 90@ | Am. los Recupitios 10 | 0 19 | 2076 |
| 9 | 1900; NO. 2 Ted, 1800341.00; NO. 3, 178080. | American Linsond | 4 4444 | 20.76 |
| 9 | Tuly the bid Coan unchanged to No. | American Locomotive To | 0 41 | 40% |
| ы | lower: No. 2 mixed, 446945c: No. 3, 438-69 | American B. & R | 0 75% | 17% |
| 91 | 44c: No. 2 white, 4514c: No. 3, 44144945c. | Am. Steel Foundries | 10 45% | 106 1 404 |
| | OATS-Unchanged to 1/2 higher; No. 2 | Am. Sugar Refining | | 30.00 |
| 9 | white, 33@34c; No. 2 mixed, 314@32c. | American E. & R | 0 34414 | 144 1 |
| ы | Kansas City Grain and Provisions. KANSAS CITY, Jan. 28.—WHEAT—May, 942944c bld; July, 9942904c, sellers; cash unchanged; No. 2 hard, 914984c; No. 3, 99298c; No. 2 red, 986251.00; No. 3, 97498c. CORN—Unchanged; May, 4844945c bld; July, 494c bld. Cash unchanged to 4c lower; No. 2 mixed, 446945c; No. 3, 434464c; No. 2 white, 454c; No. 3, 4444945c. OATS—Unchanged to 4c higher; No. 2 white, 33634c; No. 2 mixed, 3144695c. RYE—No. 2, 76c. HAY—Unchanged; choice timothy, \$14.000 | American Woolen | 6 22 | 3116 |
| - | HAY-Unchanged; choice timothy, \$14.00@ | Anaconda Mining Co 6 | 10 day | 35% |
| | \$14.50; choice prairie, \$12.00. BUTTER-Creamery, 24c; firsts, 21c; sec- | Atchison 14,8 | 0 107% | 106 1 |
| П | onds, 19c: packing stock, 13c. | Stinute Coast Line | 0 103 | 108 1 |
| ŝ. | onds, 19c; packing stock, 13c. EGGS-Extras, 23½c; firsts, 22c; seconds, | Baltimore & Ohio 9 | 30 1065 | 118% |
| • | 14%c. | Bethlehem Steel 1.3 | 20 225 | 30% |
| Š. | Receipts, Shipments. | Brooklyn Rapid Tr 2,2 | NO 77% | 7716 |
| L | Wheat, bu 63,000 44,000 Clorn, bu 54,000 43,000 Oats, bu 8,000 13,000 | American T. & T. & & American Tobacco pfd American Weelen 4 American Weelen 4 Atenboon 5 | 30 2134 | 30% |
| 8 | Corp. bu | Central Leather pfd | 4 4444 | 1 |
| e. | Catal Da 11.11.11.1 0,000 10,000 | Central of New Jerney | 2 Table | - min 1 |
| d | Minneapolis Grain Market. | Chicago & Altan | 10 114% | . 84 |
| ī. | MINNEAPOLIS Jan. 28WHEAT- | Chicago & Alton. Chicago & Alton. Chicago G. W., new | 00 22% | 22% |
| | May, \$1.03%@1.03%; July, \$1.04%@1.04%. | C. G. W. pfd 4 | 70 47.5 | 47.6 |
| 1 | Cash No. 1 hard, \$1.05%; No. 1 northern, | Chicago & Northwestern | 1901 | 128% |
| ġ, | \$1.02%@1.04%; No. 2 northern, 19%c@ \$1.00%; | C. C. C. & St. L. | AT ARRY | 1 100.00 |
| | FT.A X-Closed at \$2.64 | C. G. W. pro | 10 355 | 13% |
| | CORN-No. 3 vellow, 428434c. | Colorado & Southern | 00 1425 | 212** |
| á | OATS-No. 3 white, 31@31%c. | Com Declarity 1.5 | (a) 24 | 200 |
| | MINNEAPOLIS, Jan. 28.—WHEAT— May. \$1.03\(\phi_1.03\); July. \$1.04\(\phi_2.01\) \$1.05\(\phi_1.03\); July. \$1.04\(\phi_2.01\) \$1.05\(\phi_1.03\); No. 1 northern, \$1.02\(\phi_2.01\) \$1.05\(\phi_1.03\); No. 2 northern, \$9\(\phi_2.03\) \$1.02\(\phi_1.03\); No. 3, \$7\(\phi_1.03\); No. 2 northern, \$9\(\phi_2.03\); \$1.02\(\phi_1.03\); FLAX—Closed at \$2.64. CORN—No. 3 white, \$16\(\phi_3.03\); CORN—No. 3 white, \$16\(\phi_3.03\); RYE—No. 2, 78c. BRAN—In 100 pound sacks, \$22.00\(\phi_2.25\). FLOUR—First patents, \$4.78\(\phi_1.03\); second | Delaware & Hudson. Deaver & Rio Grande 3 D. & R. G. pfd 1 Distillers' Securities 5 Erie 2 | 44 3574 | 6 00000 |
| • | BRAN-In 100 pound sacks, \$22,000 22.50. | Denver & Rio Grande 3 | 305 | 30% |
| ò | FLOUR-First patents, \$4.75@6.15; second patents, \$4.65@6.06; first clears, \$3.15@3.56; | Distillars' Securities 5 | 00 349 | 70 |
| i, | second clears, \$2.15@2.75. | Erie 1 | 00 285 | 34 2816 |
| | | | | |
| | Philadelphia Produce Market. | AND ADDRESS OF THE PARTY OF THE | 00 1505 | 152 |
| r | PHILADELPHIA, Jan. 28,-BUTTER- | Great Northern pfd 2,8 | 00 1279 | 126% |
| 6 | PHILADELPHIA, Jan. 28.—BUTTER— Firm; extra western creamery, 29c; nearby prints, 30c. EGGS—One cent higher; Pennsylvania and other nearby firsts, f. c., 24c at market; current/receipts in returnable | Great Northern pfd 2,8 Great Northern Ore ctfs 8 Hilmole Central | 10 095 | 1.50 |
| 0, | nearby prints, 30c. | Interperoush Met | OO THE | 4 1954 |
| 0. | and other nearby firsts, f c. 24c at | Interborough Met | 00 531 | 0315 |
| 0. 181. | market; current receipts in returnable | International Harvester ., 1,4 | 00 1165 | 6 115% |
| nae, Nas | I CHEFTER AND MAN LINE BY THE CONTRACT OF A CONTRACT OF THE PARTY OF T | International Paper | NO 119 | 17% |
| | 124c at mark; current receipts, 23c at | International Pump | 44 117 | |
| | mark. CHEESE Steady: New York full creams. | Iowa Central | 00 185 | 5 18% |
| e | CHEESE-Steady: New York full creams, fancy. September, 15%; October, 14%; 115c; | International Pump | AC 24 | 340 |
| -10 | fair to good, 14094%c. | Lactede Gas 1,5 | 00 1133 | 111 |
| 1, | | Louisville & Nashville | 00 1433 | 4 14254 |
| H, | Peoria Market. PEORIA, Jan. 28.—CORN—No. 3 white. 44\(\frac{1}{2}\)c. No. 4 white. 42\(\frac{1}{2}\)c. No. 3 yellow. 44\(\frac{1}{2}\)c. No. 4 yellow. 44\(\frac{1}{2}\)c. No. 3 mixed. 44\(\frac{1}{2}\)c. No. 4 mixed. 42\(\frac{1}{2}\)c. no grade. 33\(\frac{1}{2}\)c. market | M. St. P. & S. S. M. | 00 1385 | 28% 138% |
| | PEGRIA, Jan. 28CORN-No. 3 white. | M., K. & T | 00 353 | 2015 |
| e; | No 4 vellow 434c; No 3 mixed 44c; No | M. K. & T pfd | 90 66 | - 66 |
| ££ | 4 mixed, 425c; no grade, 384 6405c; market | National Biscuit | 100 | 6 50% |
| Œ, | IOWEL. | National Lead | Art. Pres | T. Pratt |
| | OATS-Easy; No. 2 white, Mic; No. 3 | N. R. R. of M. 2d pfd | 00 361 | 4 26% |
| 8, | white, 224c. | N. V. O. & W | 99 48 | 6 111% |
| 44 | Milwaukee Grain Market. | N. Y. O. & W | 200 308 | 107% |
| G) | | North American | 00 781 | 72 |
| | MILLY AUREN, Jan. 20. PLOTE OF SCHOOL | Protein Mail | MA 1208 | N 11979 |
| e; | northern, 31.04061.66; May, 97%c. | Pennsylvania | 190 127 | 12754 |
| e; | northern, 31.04g/1.66; May, 97%c. OATS-Standard, 30g/33%c. | People's Gas | 00 1029 | 4 107% |
| 80 | | Northik & Western 18, North American 18 Northern Pacific 5. Preside Mail Pennsylvania 4. People's tiza 9. C. C. & St. L. Pitteburg Coal Pressed Steet Car Pullman Palace Car Railway Steet Spring | 100 100 | 4 19 |
| | | Pressed Steel Car | 907 33 | 5 23% |
| | Duluth Grain Market. | Patiman Palace Car | | ry . write |
| | DULATTH. Jan. 28WHEAT-No. 1 | Railway Steel Spring | PER PARA | A 40 444 |

BARTLEY-Sample Single Source State of the St

Omniha & C. B. St. Ry. Sa. 1878...

Omniha & C. B. St. Ry. ptd, 5 p. c.

Omniha & C. B. R. Ry. com.

Frahla & C. B. R. & B. Sa. 1228...

vartle Electric Co. Sa. 1328...

wishingt Cyster I per cent ptd...

New New 1

New York Money Whe're:
NEW YORK, Jan 25 - MONEY-On call,
nominal: time loans easy; sixty days offered at 3 per cent; sixty days 3534 per
cent; six months, 315 per cent bid; very
lived doing. PRIME MERCANTILE PAPER-660-STERLING EXCHANGE-Steady, with actual business in bankers bill at \$4.8256 4836 for sixty-day bills and at \$4.825 for demand. Commercial bills, \$4.8254.825 for SILVER-Bar, 55%; Mexican dollars, \$5. BONDS—Government, seady; rallroad,

firm. Closing quotations on bonus today were A. C. L. 1st 4s.
Bal. & Ohio 4s.
do 314s.
do 8. W. 214s.
Brook Tr. cv 4s.
*Cen. of Gs. 5s.
Can. Leather bs.
*C. of N. J. g. 5s.

Clearing House Bank Statement. Clearing House Bank Statement.

NEW YORK, Jan. 28.—The statement of clearing house banks for the week shows that the banks hold \$39,365,425 more than the requirements of the 25 per cent reserve rule. This is an increase of \$3,256,750 in the proportionate cash reserve as compared with the previous week. The statement follows: Dally average:

| according to the second | 251110 till 14 | WERTS ASSURED | 834 |
|-------------------------|--------------------|-----------------|-----|
| Loans | \$1, 273, 974, 700 | \$28,163,600 | 18 |
| Specie | | 11,254,900 | 1. |
| Towns I was drawn | D 400 700 | | ı |
| Legal tenders | | 2,208,200 | |
| **Deposits | 1,300,821,500 | 40,785,400 | |
| Circulation | 47,231,100 | *188,800 | ď |
| | | 35,463,100 | N |
| Reserve required | 309,010,000 | | E) |
| | . 325,206,375 | 3,266,750 | В |
| *Decrease. | | | ы |
| **U. S. deposits | included, \$1,6 | 22 900: de- | D. |
| crease, \$25,500. | NAME OF STREET | FREEZEWAY COMME | к |
| | | | п |
| Actual condition: | | | 13 |
| | Amount. | Increase. | U |
| Loans | Et 209 490 800 | \$45,526,500 | и |
| | | | з. |
| Specie | 293,785,900 | | н |
| Legal tenders | | 1,279,500 | н |
| **Deposits | 1,332,016,400 | 57,862,600 | и |
| Circulation | | *295,800 | 12 |
| | | | н |
| Reserve | | 12,541,194 | 10 |
| Reserve required | | 14,465,650 | ĸ. |
| Surplus | 35,358,000 | *1.924,456 | н |
| *Decrease. | | | н |
| **U. S. deposits | Constitution 81 45 | 4,200; de- | н |
| | migration, st. a. | A' Marie Claim | п |
| сгенне, \$4,400. | Section 1 | | н |
| | | | |

Summary, of state banks and trust com-panies in Greater New York not reporting to the New York clearing house:

Loans \$1,072,944,990 \$4,514,200 Specie \$114,215,100 *189,990 Logal tenders \$21,251,300 692,900 Total deposits \$1,150,940,700 12,669,800 London Stock Market. LONDON, Jan. 28.—American securities opened about unchanged from yesterday's New York close. Trading was quiet, but prices hardened a fraction on the prospects of a good New York bank statement.

Boston Closing Stocks. Greene Cananes St. U. B. S. R. & M. S. Isle Royale Copper, 13% Utah Copper Co. 45.

Kerr Lake Tis Utah Copper Co. 45.

Lake Copper 33% Winona T.

La Salie Copper St. Wolverine III

Miami Copper 15%.

New York Curb Market.

The following quotations are furnished by Logan & Bryan, members New York Stock exchange, 115 South Sixteenth street, Omaha:

Amer. Tobacco. 450 Greene Cananea. 44, Boston Cona. 45, Larone 45, Boston Cona. 45, Larone 45, Boston Cona. 45, Larone 15, Cactus 154, Newhouse 14, Cactus 154, Newhouse 15, Cactus 155, Newdon-Utah 12-16, Chief Cens. 15, Ohio Copper. 15, Fraction 15, Rashide Coalition 35, Fraction 15, Rashide Coalition 35, Cactus 15, Cactus 15, Cactus 15, Cactus 15, Cactus 15, Chief Cens. 15, Ohio Copper. 15, Fraction 15, Rashide Coalition 35, Fraction 15, Superior 6, Cactus 15, Cactus 15, Superior 6, Fitts 15, Cactus 15, Cactus 15, Superior 6, Fitts 15, Cactus 15, Cactus 15, Superior 6, Fitts 15, Cactus 15, Cactus 15, Cactus 15, Superior 6, Fitts 15, Cactus 15, C New York Curb Market.

Omaha bank clearings for the week end-120% ing Saturday, January 25, were \$14,083,33 E, compared with \$14,302,257.88 on the corre-127% sponding day last year. Pally clearings; Bank Clearings. | 1910 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 1911 | 2.285,884 36 84 2.515,953.68 58 2.253.872.30 64

OMAHA LIVE STOCK MARKET

HOGS FIFTEEN TO TWENTY LOWER Fat Lambs Close the Week in About

Same Notches as Last Week, but Sheep Close Fifteen Cents Lower.

Lower for Week.

Tuesday Wednesday Thursday Friday 10,469 5,107 4,364 Estimate Saturday Six days this week. Same days ims week ... 23,472 Same days last week ... 23,673 Same days 2 weeks ago 22,476 Same days 3 weeks ago 18,513 Same days 4 weeks agd 11 802 Same days last year ... 19 301 The following table shows the receipts of cattle, hogs and sheep at South Omaha for the year to date as compared with last 12.933 The following table snows the average prices of hogs at South Omahs for the last several days, with comparisons: Dates. | 1911 (1910, 1909, 1908, 1907, [1906, 1906,

Receipts and disposition of live stock at the Union Stock Yards, South Omaha, for the twenty-four hours ending at 3 p. m. Saturday:

RECEIPTS-CARS & N. W., west... St. P., M. & O... B. & Q., east...

Omaha Packing company Swift and Company Cudahy Packing company Armour & Co Murphy, shippers4,890 CATTLE—Receipts of cattle this week have been very liberal, showing a total of over 24,000 head. This is the largest run of any week since the early part of December, and larger than a your ago by almost 5,000 head. Receipts have consisted Totals.

largely of medium grades of beef steers and butcher stock, with a liberal sprinkling of stock cattle and feeders. Strictly good killing cattle have been in moderate sup-Ply.
The demand for beef steers has been The demand for beef steers has been good throughout the week and as offerings nave been far from burdensome, as noted above, the trade throughout the week has been in a good, healthy and fairly satisfactory condition. Good, light and handyweight beeves have been the best sellers and they have commanded good firm prices every day, being. It anything, a utile stronger at the close of the week. On the other hand, heavy and plain or rough cattle have not been so much sought after, and they are, if anything, a trifle easier

cattle have not been so much sought after, and they are, if anything, a trifle easier than tast week, still the change has been very small.

Anything in the way of good fat helfers or cows has met with ready sale throughout the week at prices showing comparatively little change as compared with one week ago. Canning stock has also sold to good advantage, remaining in about the same notches. On the other hand, the medium grades, which have been in very

same notches. On the other hand, the medium grades, which have been in very large supply, showed some weakness, and are possibly in some cases as much as 1963 the lower than the close of last week. Calves commanded steady prices throughout the week, while buils were in very good demand and are in many cases 100 isc higher than last week. At the opening of the week feeders were very strong and the demand good. Later on, as it became apparent that the country was not quite so crazy for supplies as last week, and as receipts, especially the commoner kinds, became quite liberal, prices

price that is slightly higher than tops on Friday of last week. Heavy lumbs, on the other hand, are a drug at \$5.00 and less. Quotations on sheep and lambs: Good to choice lambs, \$6.808.00; fair to good lambs, \$4.806.65; handy weight yearlings, \$4.709 4.80; heavy yearlings, \$4.709, 17, good to choice wethers, \$3.5093.90; good to choice week, \$3.5093.90; good to choice week, \$3.5093.90; good to choice even, \$3.5093.60; sheep, culls to feeders, \$1.5093.60. Representative vales; Killing Cattle Mostly Steady, Feeders Representative vales:

> CHICAGO LIVE STOCK MARKET Untile and Sheep Are Steady-Hogs

Strong. CHICAGO, Jan S.-CATTLE Receipts, estimated at 300 head. Market steady; beeves, \$4.7507.00; Texas steers, \$4.15075.00; western steers, \$4.35075.70; cows and helfers \$2.360; 50; caives, \$7.2509.52.
HOGS-Receipts, estimated at 9.000 head. Market strong to 5c higher; light, \$7.760, 7.96; mixed, \$7.6507.70; good to choice heavy, \$7.7607.85; pigs, \$7.6078.06; bulk of sales, \$1.7507.85; rough \$1.50gr.70; good to choice heavy. \$7.70gr.85; pige, \$7.00gr.80; bulk of sales. \$1.70gr.85; pige, \$7.00gr.80; bulk of sales. \$110gr.85; Pige AND LAMBS-Receipts estimated at 1.500 head. Market steady; native. \$2.50gr.40; western. \$1.70gr.45; yearlings. \$4.50gr.60; Lambs: Native. \$4.50gr.10; western. \$4.50gr.15.

KANSAS CITY, Mo., Jan. 28.—CATTLE—Receipts, 500 head, including 100 southerns: So chicago, was market steady; native steers, \$5.596.75; southern steers, \$5.0095.00; southern cows, \$3.5564.75; native cows and heifers, \$3.5569.50; stockers and feeders, \$4.5095.00; builts, \$4.0095.35; caives, \$4.7598.70; western atters, \$5.0076.00; western cows, \$3.25675.00.
HOGS — Receipts, \$3.500 head; market steady to 5c higher; bulk of sales, \$7.5067.75; heavy, \$7.5567.76; packers and butchers, \$7.5567.75; lights, \$7.7067.80.
SHEEP AND LAMISS — Receipts, none; market steady; muttons, \$4.00674.50; lambs, \$5.5096.00; fed western ewes, \$4.00674.50; lambs, \$5.5096.00; fed western ewes, \$4.00674.50.

Old Kunsas City Live Stock Market.

St. Louis Live Stock Market. St. Louis Live Stock Market.

ST. LOUIS, Mo., Jan. B.—CATTLE—Receipts, 500 head, including 100 Texans; market steady; native beef steers, \$5.0007.00; cows and heifers, \$5.7500.25; stockers and feeders, \$5.7505.20; cows and heifers, \$3.0004.75; calves is carload lots, \$5.00078.00; head; market steady; pigs and lights, \$7.7078.00; packers, \$7.25078.10; butchers and best heavy, \$7.55078.00; butchers and best heavy, \$7.55007.50. SHEEP AND LAMBS - Receipts, head; market steady; native muttons, \$1.700 4.25; lambs, \$5.5596.25.

ST. JOSEPH, Jan. 28.—CATTLE—Receipts, 100 head; market steady; steers, \$5.00 & 5.00 cows and heifers, \$3.3965.75; calves, \$5.0068.50. St. Joseph Live Stock Market, #5.0003.59.
HOGS-Receipts, 2:100 head; market weak
to 5c lower; top, \$7.65; calves, \$7.5507.60.
SHEEP AND LAMBS-None on sale;
market steady; lambs, \$5.7507.15.

Receipts of live stock at the five principal western markets yesterday; Cattle, Hogs, Sheep. 4,300 2,100 3,500 3,000 9,000 OMAHA WHOLESALE PRICES.

BUTTER-Creamery, No. 1, delivered to the retail trade in 1-lb. cartons, 25c; No. 2, in 30-lb. tubs, 25c; No. 2, in 1-lb. cartons, 24c; packing stock, solid pack, 14c; dairy in 60-lb. tubs, 15@16c. Market changes every Tuesday.

CHEESE—Twins, 166116½c; young Americas, 18c; dalsies, 17½c; triplets, 17½c; limburger, 18c; No. 1 brick, 17½c; imported Swiss, 32c; domestic Swiss, 22c; block Swiss,

POULTRY-Dressed broilers, under 2 lbs.,

POULTRY—Dressed broilers, under 2 lbs., 18c; geese, 12c; turkeys, 22c; pigeons, per doz., 18c; geese, 12c; turkeys, 22c; pigeons, per doz., 18c; geese, 12c; turkeys, 22c; pigeons, per doz., 12c; homer squabs, per doz., 12c; pigeons, per doz., 12c; deserce, 12c; deserce, 12c; homer squabs, per doz., 12c; geese, 12c; homer, 12c; turkeys, 18c; guinea fowis, 25c each; pigeons, per doz., 60c; homers, per doz., 12c; geese, 12c; doz., 12c; geese, 12c; doz., 12c; geese, 12c; doz., 12c; d

At the opening of the week feeder were to be a series of the series of t

Cotton Market.

NEW YORK Jan. 28.—COTTON—Futures closed quiet Closing bids: Jan. 114.56.
Nash, 114.56. March. 114.76. April. 114.85.
May, 114.95. March. 114.95. July, 114.85. Aug. 114.65. Oct. 113.80: Dec. 112.28. Spot closed quiet middling uplands, 114.90; middling guif 115.15; sales, 101 bales.

LIVERPOOL. Jan. 28.—COTTON—Spot ouset; prices unchanged; American middling, 18.18; good middling, 18.14; middling, 18.28; good ordinary, 15.20; bales, 101 bales.

New York cetton market, as furnished

C. C. & St. L. vom. 6. Louisville & Nash, Chat & St. L. 5.
Nash, Chat & St. L. Cotton Market.

YOUNG MEN GET TO THE FRON

Financial Institutions Shifting Burdents to Strong Shoulders.

OLD MEN IN ADVISORY ROLE Proposed Large Issues of Railcond Ses curities Arouse iccen interest in Wall Street-High Plannee

> BY PRESTON C. ADAMS. NEW YORK, Jan. 28.—(Special to The color finance, as well as in other lines endeavor, the young man is coming into a own. Recent bank changes in New ork have served to emphasize the gradual York have served to emphasize the gradual shifting of the burden of finance to young shigulders.
>
> Frank A. Vanderlip of the National City bank. Francis L. Hine of the Pirst National, Albert H. Wiggin of the Chase National, James G. Cannon of the Fourth National, and Samuel Wolverton of the Gullatin National are all young bank pres-

ts Watting.

National, and Samuel Wolverton of the Gallatin National are all young bank presidents, many of them on the summy side of the Thomas H. Lamont and William H. Porter, who have just entered the Morgan firm, and also several of the newly elected trust company presidents belong to this class. So does George M. Reynolds of Chicago, who heads the largest bank of the west. The tendency seems to be to place men between 40 and 50 at the head of the first it institutions as the older men drop.

In many instances the older men are made chairmen of the board, and it may be said no more elastic office was ever created than 'chairman of the board.' This position may mean nothing or it may mean everything. All depends upon the man filling it, and upon the wishes of directors.

Old Ones Politely Shelved.

The president of an organization who has outlived his usefulness, instead of being vulgarly dismissed, can politely be elevated to the office of chairman of the board, with, however, no powers. Or teers, of the conspicuous ability, it is sometimes convenient to have a subordinate made president and invest still fuller powers in the former president as chairman. We have had several recent instances of both kinds of changes. Of the so-called promotions which have really meant superannuation, it were unpleasant to speak.

But when a man like A Barton Hepburn becomes a chairman of the beard of the Chase National bank instead of president, it simply means that he will be rethe Chase National bank instead of president, it simply means that he will be relieved of irksome routine duties, so as to enable him to devote more time to large problems. When Mr. Harriman first aspired to rulership in the Union Pacific he was denied the presidency, but was made chairman of the executive board; his co-directors quickly discovered however, that this office could carry with it more power than the presidency, and in due course he was slected to the latter office, as well as to the chairmanship.

New Railroad Issues. As talk of contemplated financing by numerous railroads is being indulged in throughout the street following the announcement of the Pennsylvania's plane for authorising the issuance of \$100,000.00 of additional stock, it is not surprising that the New York Central is credited with being next on the program of roads planning to issue new bonds. One remove in ling to issue new bonds. One onnection with the plans of the New Yo connection with the plans of the New York, Central for new financing had it that this road was about to issue \$10,000,000 of 5 per cent debenture bonds at 97 or 17%, while another rumor had it that this issue already had been sold. The latter rumor was denied in official quarters, however, and all that was definitely learned was that the company has be not worken.

and all that was definitely learned was that the company has in view some financing which has not yet been approved by the directors or shareholders.

Just how soon arrangements will be made for this new financing is not known, but indications now are that no flotation will be made within the near future.

Of course publication of the plans of the Pennsylvania railroad to authorize the issuance of \$190,00,000 more capital stock be arranged in order to supply the road with funds needed to pay for additional stock in the Norfolk & Western, stock about eight months ago, which, with its previous in the Nortok & Western, stock about eight months ago, which, with its previous holdings, gave it a clear majority of fin Nortok & Western stock. There never has been any official announcement as to how this purchase of Norfolk & Western stock was financed, but it is known that the amount which the Pennsylvania bought and the samount which the Pennsylvania bought is the samount which the pennsylvania believed to the inst summer was larger than could be covered with the proceeds of the \$40.000.000 of new Pennsylvania stock, which it is now proposed to issue if the considerable portion thereof is to be left for other pur-