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ter demand has not yet come in sufficient volume to fix stable conditions in that market. With this situation in the metal trades, the influence is lessened or lost of the continuing reports of activity in other lines of a trade, and the evidence in the still expanded bank clearings of the country of undiminished activity in mercantile lines. This evidence of sustained mercantile activity and the large requirements on banking resources thus applied help to complicate the outlook in the money market, from which relief is considered essential to insure any effective revival of investment demand of capital. Contraction of business activity, lowering of prices, accumulation of capital and awakened flow into investment is the sequence of eventa considered necessary for the working out of the situation.

British Consols Are Low.

During the week British consols sold at is a central testimony to the existing prostration of the investment situation. The posite pocket of his coat he pulled out a immediate factor in the fall in consols was the forced liquidation growing out of trousers' pockets, he picked a wad of yeldustrial centers. Foreign money markets and the reports of conditions of the great on top of them the loot from the remaining in that section of the city, where many coming pressure and the restrictions of resources. It was only by a rise in money rates in New York that the French demand for gold which inaugurated a gold export movement from New York on Monday was avoided. Owing to the higher rates here, bankers negotiated bills through the foreign exchange market and placed the proceeds in Jans in New York.

M. Paul Leroy-Beaulieu, the distinguished French economist, has registered his opinion that opportunity for an advantageous return on capital is now offered for the company would be collected. first time in over twenty years past.

Signs of an investment demand from accumulating capital are looked for as the true herald of coming restoration. In New to put stripes on them. That'd do." York the bond department of the Stock Exchange shows no stirring of activity and the bond dealers are not able to report any important absorption for demand in did not have an opportunity to see Mr. vestment. The incident of the week how- | Bryan, however, as he was away from sver, was the sale by the Atchison, Topeka home on a Chautauqua tour. a Santa Fe railroad to J. P. Morgan & of the unsubscribed portion of the Co. \$25,000,000 of 5 per cent convertible bonds which had been offered to stockholders at par, the residue thus sold being stated at about \$15,000,000 and the price to the bankers supposed to be about 25. The transaction was regarded as evidence of twin brother, were pelted with stale eggs understanding that he would not be excontinued difficulty of securing capital, but the fact that the attempt was saved from a failure was made the subject of professed gratification on the part of the | which appeared in the Pilot. principals.



Son of Mrs. Mary Baker G. Eddy Goes East to See His Mother.

ST. PAUL, Aug. 4-A special Deadwood, S. D., says it is reported that George W. Glover, only son of Mrs. Mary Baker G. Eddy, is about to settle the suit which he has begun for an ac counting of his mother's property. Glover gone east, following the visit to him of Miss Thompson, who is said to have been the bearer of a letter written by Mrs. Eddy to her son. Just what this letter contained is not entirely known. gently chided her son by Eddy referring to him as her "deluded boy" and declared that since he had Brought the suit she was most willing to go into and then quietly took a train for the east, recover, but would be a cripple for life. The Vardaman forces.

Colonel Ben Tillman Thinks that Would Bring Them to Time.

"I reckon you an' I'll have to pay a before being discovered and the depart- would meet with the approval of the sulcent more a gallon for oil in the mornin'." said United States Senator Ben R. Till- A freight car loaded with new axles, end to speculation is said to be how the of the republican newspapers at that time man Sunday morning while in Omaha a which was standing near the wheel house, few minutes on his way to Oberlin, Kan., was saved by the firemen, although the

to speak at a Chautauqua. and of the car caught fire several times. "Yes, it'll be fully a cent." the senator Chief Nicholson said yesterday that the continued. "I don't think the company'll fire was one of the hottest in his exdare to make it 5 cents-at least not all perience. This was due to the combustible at one time, because that would look too character of the contents, there being a much like they was tryin' to make the large quantity of paint and oil in the people foot the bill and they don't want building. The firemen suffered greatly the people to feel bad." from the fearful heat and had to turn

The doughty veteran of the Chautauqua the water on themselves to keep their platform, as well as of the forum, was clothing from catching fire. The paint on sitting in the smoking compartment of an their heimets was melted off and the men ordinary chair car, in which he was travel- had to pour water onto their rubber boots ing on the Buriington, counting his returns to prevent them melting. Early during the

as he spoke. From an inside coat pocket fire the men were forced to discard their was to be expected the police have now the lowest level since 1848, and the incident he extracted a closely-folded bunch of rubber coats on account of the intense yellow-backed certificates. From the op- heat. Eighty-Five Men Employed.

few green bills. Then, feeling in his The firm usually employed about 135 persons, but at the time of the fire the low and green mived and sorted them, force had been reduced to at # 85. Most smoothing the bills carefully and pilling of the men employed in the actory live of them own their homes.

Closely pacink the yellow boys together The firm of Keys Brothers removed from and patting them, he tucked them inside Red Oak to Council Bluffs in the winter a small pocketbook and then selected a few of 1858-59, since when its carriage factory, fives, and folding them into a small oblong doing a business of \$500,000 a year, has bunch, he inserted them in the eliptical been recognized as one of the leading leather eyeglass case he found and stowed industries of the city. In March, 1887, in that away in his left hand trousers' pocket. Red Oak, the plant of the firm was com-The men in the compartment watched the pletely destroyed by fire. The buildings, senator intently, and as he straightened up however, at that time were inadequate for one asked if he thought the fine imposed the business and the firm fortunately had by Judge Landis on the Standard Oil a targe quantity of its stock stored in an

old packing house. It was thus able to "I reckon they'd collect it from you or continue work after the fire and remained me an' neveh say turkey," remarked the in its temporary quarters until removing senator as he arose to go. "They ought to this city a year later.

The senator spent the day in Lincoln and CLUB AND THE CHAUTAUQUA

leaving in the evening for the west. He LaFollette's Visit to McKinley Dinner Will Not Injure Assembly.

at 941.

STALE EGGS THROWN AT EDITOR "The McKinley club is not trying to in terfere with the success of the Bellevue L. A. Williams of Blair and Twin chautauqua in any way," said a member Brother Attacked on Main Street. of the club yesterday. "I was instru-

fair."

BLAIR, Neb., Aug. 4.- (Special.)-L. A. mental in getting Mr. LaFollette to come Williams, editor of the Blair Pilot, and his to our dinner, and it was with a distinct on Blair's main street. Friday night, thrown, pected to speak that he consented to be it is charged, by a couple of large boys, a guest of the club. It is a part of the who were provoked by indelicate remarks policy of our club to entertain distinguished republicans whenever possible, and

The boys were arrested, gave ball, and Mr. LaFollette's presence at Bellevue in appeared in court with their attorneys. Herman Aye and F. S. Baher, who entered pleas of not guilty for them. The twins did not appear to presecute and the case was continued until Monday afternoon. Apnected with the Bellevue assembly should parently the people sympathize with the boys.

visited at the home of W. J. Bryan before

Farmer Seriously Injured.

SIOUX FALLS, S. D., Aug. 4.-(Special.) WILLIAMS WINS SENATORSHIP -William Hellwig, a young farmer of Faulk county, was crippled for life and narrowly escaped instant death while engaged in Congressman's Unofficial Plurality in Mississippi Contest is Placed raking hay. The tongue of the rake fell down, frightening the horses, which ran away. The tongue of the rake stuck in the ground and in his effort to control the of the cleaner fingers penetrated his side to returns received here from Jackson. to a depth of several inches Dr. Mertans, Miss., late tonight. With but one county

nue who saw the Sames issuing from to greet him the moment he sets foot on is now fighting him and that he was nomithe factory. Everything indicates that the Turkish soil. They fear, however, to take nated originally as a distinctly indefire had been in progress for a consider- any steps on their own initiative and are pendent-of-the-railroads man. The antiable time and had made good headway not quite certain whether their movements monopoly counties which backed Sedgwick

tan. One of the things which is causing no some of the complimentary declarations Albanians are so well informed.

POLICE RESTRICT NEW GAME

French Children Went Mad Over Diabolo and Pastime is Now Controlled.

PARIS, Aug. 4 .- (Special.)-Diabolo, a ew or rather a revived game since all Paris went mad over it 100 years ago has been played furiously for the past month or two by big and little children in the Tuilleries and the Champs Elysces. As interfered. No one can play anything here long before the police begin issuing regulations for the pastime. The Diabolo, a kind of wooden or metal reel, six inches long thrown up by rapidly drawing tight a string held by two stayes, once dropped. It appears, on a baby's head in a public garden and the baby is reported to have died. Another baby pursuing its lost Diabolo into the Champs Elysees carriage way was run over. The police accordingly have now issued regulations strictly prohibiting small or large children from play ing the new game in any narrow garden walks and limiting the field of their energy to certain defined large spaces. Foot ball, such as it was, and it was not very strenuous, has also been forbidden in the Luxembourg gardens, the leather having hit somebody who was not in the game.

RELIGION KNOWN BY DRESS

Dr. Fitchett Declares Adherents of Each Denomination Have Much in Common.

SIDNEY, Aug. 4.-(Special.)-Dr. Fitchett. addressing the Australian Methodist conference, which has just closed its session here, in an address enunciated the interesting idea that the adherent of every religion has something distinctive in his

appearance. "If I were dropped," he said. "from a balloon into a gathering of Baptists I could tell who they were by the way they cut their hair. If I were dropped into the man, middle of an Anglican synod I could dis- On university regents it is pretty safe cover my ecclesiastical whereabouts by to say that the ticket is already made up. their collars.

of Methodists from any sky I would not tirely satisfactory to all elements. Dr. regard their hair, nor their collars, but other signs. I am frankly willing that my church should be judged by the type of face which displays its intelligence and its kindness."

and Latter Stabs

NEW ORLEANS, Aug. 4-John Sharp which is stationed at Ninth and Leavenhorses the young farmer became entangled Williams has won the United States sena- worth streets, on the Union Pacific tracks. in the rake in such a manner that two torial primary in Mississippi, according Thebo was taken to the Omaha General hospital in the patrol wagon. Curey es-The receipt of the letter is said who was called to the scene, stated that yet to hear from, Williams' plurality is The stabbing occurred in the car. Carey tion and Alberta the populist nomination to have caused Glover much uneasiness. While the unfortunate young man had a unofficially placed at ML. The county still insisted on eating dinner with Thebo and a conference committee might have to be very narrow escape from death, he might unheard from has been conceded to him by a quarrel resulted. It is not thought that Thebo's wound will prove fatal.

are repeated. The public is also reminded that the vindication which is now de-

manded for Judge Reese was given him. so far as the party is concerned, by the nomination accorded him in 1859, but that he failed then to receive his vindication

at the polls. For Judge Reese the intest press bureau move is a letter sent out by Clark Perkins

of his Aurora Republican calling upon the have been a murderous assault, Mrs. Wil- products. newspaper editors generally to get in line liams, colored, died Sunday noon. She and telling them why they should do so, was found at daylight Sunday morning the Standard was afforded by computation In this letter it is declared that "nearly lying in an alley near Pine street uncon- of the profits of certain of its individual 100 republican newspapers have already scious, with bruises about her forehead. refineries. In 1904 the rate of profit on indersed Judge Reese's candidacy." The A milkman discovered her and notified the investment in these refineries and in the charge that the opposition to Judge Sedg- police station, and the ambulance took her | marketing concerns distributing their prodwick comes from a defeated candidate for to her home at 1429 South Seventeenth ucts was as follows: Refinery at Lima, O., clerk of the supreme court is resented and street, where she died some hours after 37 per cent; Whiting, Ind., 45 per cent; "the one issue" in the judiciary contest without having gained consciousness. is declared to be Judge Sedgwick's record. Saturday night, with her five children, Kan., 5 per cent; Florence, Colo., 62 per The queer part about the attack on the she had attended a party at R. Kelley's cent; or a weighted average of & per cent, record, however, is that it is confined to house at Thirteenth and Canton streets, about 23 cents per gallon of crude handled. the court's decisions in the Bartley bond and took the last northbound car for home This excludes the profits on pipeline busicases and the State Journal case, with not at 12:40 o'clock, having put the children ness. word about any alleged favoritism to on a car and sent them home about 10

the railroads or other corporations. Judge o'clock. She got off the car at Thirieenth

Bradshaw Man Expiains.

been training with them. In partial answer also believes she was mistreated by a to Editor Dayton's vouching that Judge gang. An autopey will be held by the Sedgwick stands well at home and has coroner. Mrs. Williams was the wife of It keeps for itself the profits of the first a record there of freedom, from railroad Elam Williams, a porter in the employ of and adds to these the monopoly profits sataint, the Bradshaw Republican man, who the Pacific Express company.

switched from one side to the other earlier in the season, comes out with this amusing FIVE GENERALS TO ATTEND explanation of his position:

We do not want to may one word derog-atory to Judge Sedgwick as a man, as we have learned to esteem him as a noble character, an able lawyer and jurist, but when it comes to the matter of party reform we sincerely believe the judge is in training with the wrong crowd, and that

KANSAS CITY. Aug. 4 .- Five generals is the reason, and the only reason are in favor of Judge Reese in p to Judge Sedgwick, our own York county

with Charles B. Anderson of Crete and "If I were dropped into an assemblage George Copeland of Elgin, who are en-

> A real sharp fight is in prospect on rallway commissioner, because the republican nomination is the same thing as an election, no one having filed for it, either as a demo-

> crat or populist. The present commissioner. Henry T. Clarke, jr., is regarded as having

by Governor Sheldon to fill a vacancy, his nomination would be in the nature of a

The democrats are not so sure now as through a fusion slate. The program of the bosses to nominate Judge Alberts, a ST. J populist, has been jarred a little bit by the filing of Judge Loomis, a democrat, and if Loomis should get the democratic nomina-

has been the cause of the loss of many to 1906 were about 66 per cent yearly. of consumption, when, if all the means crease are strikingly confirmed by the proven beneficial had been used, many of known profits of one important Standard these lives would have been saved. And, whilst I am happy to think that I may be permitted to furnish one tiny straw, I do not want to be guilty of making believe that my straw is self-sufficient. It is not: in the nature of the case, it cannot be."

over, the rate of profit of this company has COLORED WOMAN FOUND DYING ncreased not only in proportion to its instment, but also per unit of products sold. Believed to Have Been Assaulted The average profit on illuminating oil for by Gang of Can the years 1896 to 1899 was \$3 cents per bar-Rushers.

rel, while from 1900 to June, 1904, the average profit was \$1.33 per harrel, with similar over the signature of the understudy editor As a result of what the police believe to increase of profits on the important by-

"These rates of profit and their great in-

concern, the Waters-Pierce Off company,

The lowest rate of profit on its investment

was in 1896-23.3 per cent. It increased in

nearly every year thereafter until in the

first six months of 1904 the profits were at

the rate of 47.3 per cent per year. More-

"A further verification of the profits of Sugar Creek, Mo., 35 per cent; Neodesha,

What is Proven

"The following facts are proven: The Sedgwick is also attacked for consenting and William streets and that was the last Standard has not reduced margins during to the appointment as commissioners to seen of her, so far as known, the period in which it has been responsible the supreme court of men repudiated by the until she was found unconscious for the prices of oil. During the last eight state convention on account of their afalley where size was found was a short it has raised both prices and margine. Its cut which she usually took from her house domination has not been acquired or main-The press bureau crowd seems to have to the car. The police are of the opinion | tained by its superior efficiency, but rather been somewhat cut up by the endorsement that a tough "can gang," which frequents by unfair competition and by methods eco of Judge Sedgwick by Editor Dayton of that vicinity, assaulted her and heat her nomically and morally unjustifiable. The the York Republican, who had previously to death. Dr. Walker, who attended her. Standard has superior efficiency in running its own business; it has an equal efficiency in destroying the business of competitors. cured by the second. Its profits are far above the highest possible standard of a reasonable commercial return, and have seen steadily increasing. Finally, the history of this great industry is a history of Philippine Veterans Planning Big the persistent use of the worst industrial methods, the exaction of exorbitant prices from the consummer and the securing of

excessive profits for the small group of men who over a long series of years have thus dominated the business.

The report then deals with the margin of profits between crude oil and its products and says;

1. There has been a very marked in-crease in the margin between the price of crude oil and the prices of its leading finished products in the United States dur-ing the past ten years. This increase in margin is only in small part attributable to increase in costs of conducting tha business. Although since the time when the Standard Oil company first secured a large propertion of the business, about 1873, there has been a material decrease in the margin between the price of crude oil and the price of Illuminating oil, the Standard Oil company can claim no credit for this decrease. The margin in the do-mestic trade is greater today than it would be under free compatition. 1. There has be

mestic trade is greater be under free competition. 2 The profits of the Standard Oil com-pany, particularly on its domestic business, are alcogether excessive, and they have been higher during recent years than for-

Relation of Prices.

merly.

Relation of Prices. The influence of the Standard Oil com-pany on prices must be judged, not by the absolute prices of the finished products of petroleum, but by comparison of such prices with the price of crude oil. The Blandard buys much the greater part of its crude, and therefore the marsin be-tween crude and its finished products af-backs the process criterion of its policy. rds the proper criterion of its in considering such margins th Standin considered as though it affected principally be considered as though it affected principally or only the constiner of the finished pro-ducts. It is true that the Standard is sub-stantially able to fix the price of crude oil in most of the great oil fields. The unduly

Him.

imbibe the notion that we are trying to in-CIRCUS MAN IS BADLY CUT terfere with the attractions of that af

the afternoon seemed to afford a fine opportunity for us in the evening. We expect him merely as a guest in a social way, and regret very much that anyone con-

Refuses to Eat Dinner with Negro

Otson Thebo, advertising man for Pawnce Bill's Wild West show, was stabbed near the heart Sunday noon by Arnold Carey,

A. S. von Mansfelde of Ashland has also filed, but his candidacy is not regarded

seriously here.

the best of it, although by no means a walk-away, because, having been appointed

popular ratification of the governor's ac-

tion. a colored cook for the advertising car, they were last week that they can carry

"Continued on Second Page.)

TORE

MACLES.

have accepted invitations to attend the eighth annual reunion of the Association of the Army of the Philippines, that is to meet here August 13, 14, 15 and 16. They are: General MacArthur, Milwaukee; General Irving W. Hale, Denver: General Jacob

Smith, Ann Arbor; General Charles King, Milwaukee, and General Wilder S. Metcalf, Lawrence, Kan. Veterana from all sections are expected by the trainload. Fifteen thousand visitors, drawn by the reunion, are looked for and an elaborate plan of entertainment has been mapped out. The famous Twentleth Kansas regt-

Time in Kansas City Next

Week.

ment, that did valiant duty in the Philippines during the Spanish war, led by General Frederick Funston, will hold a reunion here at the same time. General Fun-

ston will not be able to be present MOVEMENTS OF OCEAN STEAMSHIPS.

TORE Paul ORE La Lory aderiand Konig Albert Purnoenia President Line Minneapolis Auguste Ryndam CHRISTIANIA BOUTHAMPTO Bauland.

La Bretague