GRAIN AND PRODUCE MARKET

Wheat Loses on Rain and Talk of Gates Liquidation.

ARMOUR TO HANDLE GATES CASH GRAIN

Valentine Very Heavy Buyer of July Wheat and Sustains Market—Rain General in Winter Wheat Belt.

OMAHA, April 20, 1905.

The heavy and general rains put the July wheat down only about ¼c today, but Armour by his general buying gave the option such support that the effect was not as marked as might have been otherwise. The May wheat, however, was weaker than the July. The May before opening reached the high and low points of $1.13½ and $1.11½, against $1.15¾ and $1.13⅝ Wednesday. The July today reached 87¼c and 86⅞c for high and low, against 88⅝c and 87¼c Wednesday. Liverpool was unchanged and ¼c higher, Paris lost 2 centimes, Antwerp was unchanged, as was Berlin, and Buda Pest advanced ¼c. The May situation is very hard to fathom. There has been selling by people who have not figured as longs, and it is widely believed Gates was selling out. Valentine was picking up all the July in sight this morning at 87c and 87¼c. The rains are said to have brought little selling pressure and the buying of Armour has taken all the offerings. The rains are general in Nebraska, Iowa, Illinois, Kansas, the Ohio valley and parts of Missouri. They will stop the drouth damage talk and start the rust and flood damage stories. Armour is to handle the Gates cash wheat. After the Leiter deal Armour handled the Leiter wheat and marketed 8,000,000 bushels. During the fight P. D. Armour bought in 10,000,000 bushels for himself to deliver on May contracts. His facilities are unequaled for handling the cash grain. Valentine took over 3,000,000 bushels of July wheat yesterday. This was on top of the 1,500,000 bushels bought Tuesday. A week ago Valentine sold heavily for three days and bought in Minneapolis. Prices there were $1.00 to $1.00⅝. Yesterday they were up 2c from the low point of last week and Chicago about the same as a week ago, so that the spread showed about 2c profit. Minneapolis has reported Valentine a heavy seller of July there for two days. Anticipation of foreign complications is given out as the reason of the Valentine buying and has created a more friendly feeling toward the bull side. An interesting development is the fact that a cargo of 125,000 bushels of contract wheat, loaded for Armour at Duluth to come to Chicago, has been diverted to Buffalo. This is thought to mean that Armour will not be a heavy maker of contract wheat for May delivery as he has been so far.

The primary receipts of wheat are 313,000 bushels against 184,000 a year ago and the shipments are 216,000 against 146,000. The corn primary receipts are 328,000 bushels against 282,000 and the shipments are 625,000 against 220,000. The wheat clearances are 83,000 and the corn clearances 287,000 bushels. The Indian wheat shipment is 348,000 against 850,000 last week. Although the millers complain, the Minneapolis and country mills ground 107,000 barrels more than a year ago. The Minneapolis flour output last week decreased 61,000 barrels and the lightest since December 31. The quantity turned out was 196,0000 against 99,810 last year. Millers generally found trade very dull. Export business for the week was confined to sales by one company of a moderate quantity of first clears at a low price. The corn speculative market was a little stronger, the high and low points reached before noon in the May being 47⅝c and 47¼c against 47½c and 47⅛ Wednesday. All of the American markets will close tomorrow because of Good Friday, and the European markets will close through Easter Monday.

Omaha Cash Prices.

WHEAT—No. 2 hard, $1.06@1.02; No. 3 hard, 90c@$1.00; No. 4 hard, 75@90c; No. 3 spring, $1.00; No. 4 spring, 92c.

CORN—No. 2, 43½c; No. 3, 43½c; No. 4, 42½c; no grade, 38@42c; No. 2, 44½c; No. 3 yellow, 44c; No. 2 white, 44½c; No. 3 white, 44c.

OATS—No. 2 mixed, 28½c; No. 3 mixed, 28¼c; No. 4 mixed, 27½c; No. 2 white, 29½c; No. 3 white, 29c; No. 4 white, 28½c; standard, 29¼c.

Carlot Receipts.

	Wheat.	Corn.	Oats.
Chicago	76	144	62
Kansas City	42	26	2
Minneapolis	86	..	..
Duluth	9	..	..
St. Louis	14	41	27
Omaha	6	14	3

Minneapolis Grain Market.

The range of prices paid in Minneapolis as reported by the Edwards-Wood company, 110-111 Board of trade, was:

Articles.	Open.	High.	Low.	Close.	Yes'y.
Wheat					
May	1 03½	1 06½	1 01½	1 02¾	1 06⅞
July	1 02½	1 02⅝	99⅞	1 00¼	1 03⅝
Sept	83⅝	84⅛	82¾	83⅝	84⅛

NEW YORK GENERAL MARKET

Quotations of the Day on Various Commodities.

NEW YORK, April 20.—FLOUR—Receipts, 15,464 bbls.; exports, 4,792 bbls.. Market quiet and barely steady; winter patents, $5.10@5.50; winter straights, $4.90@5.00; Minnesota patents, $5.00@5.60; winter extras, $3.50@4.00; Minnesota bakers', $3.75@4.15; winter low grades, $3.40@3.90. Rye flour, slow; fair to good, $4.25@4.65; choice to fancy, $4.70@4.90.

CORNMEAL—Steady; fine white and yellow, $1.30; coarse, new, $1.08@1.10; kiln dried, $2.75@2.90.

RYE—Nominal; western, 80c, bid.

BARLEY—Dull; feeding, 45½c, c. i. f., New York; malting, 46@52c c. i. f. Buffalo.

WHEAT—Sales, 4,900,000 bu. futures. Spot market weak; No. 2 red, $1.03¼, nominal, elevator; No. 2 red, $1.05¼, nominal, f. o. b. afloat; No. 1 northern, Duluth, $1.06¼ f. o. b. afloat; No. 1 hard, Manitoba, $1.02¼ f. o. b. afloat. Options for the early wheat market was steady on war talk from abroad and bull support in Chicago. A collapse in May after midday, however, broke the whole list sharply, followed by a late rally. May closed 3¼c down and July ¼c lower. There was talk of a collapse of the May deal. Sales included No. 2 red, May, at $1.02⅝@1.07¼, closed at $1.04¼; July, 92⅝c, closed at 92½c; September, 86⅝@86⅞c, closed at 86⅝c.

CORN—Receipts, 240,800 bu.; exports, 233,497 bu.; sales, 3,000 bu. Spot market steady; No. 2, 50½c, elevator, and 52c f. o. b. afloat; No. 2 yellow, 53c; No. 2 white, 52½c. Option market was neglected here, closing net unchanged. May closed at 52⅝c; July closed at 52⅝c.

OATS—Receipts, 121,500 bu.; exports, 2,130 bu. Spot market steady; mixed oats, 26 to 32 pounds, 35@35½c; natural white, 30 to 32 pounds, 35½@36½c; clipped white, 36 to 40 pounds, 36½@38c; options nominal.

HAY—Quiet; shipping, 60@65c; good to choice, 71½@82½c.

HOPS—Dull; state, common to choice, 25@29c; 1903, 22@25c; olds, 11@13c; Pacific coast, 1904, 25@28c; 1903, 21@24c; olds, 11@13c.

HIDES—Steady; Galveston, 20 to 25 lbs., 20c; California, 21 to 23 lbs., 19½c; Texas, dry, 24 to 30 lbs., 15c.

LEATHER—Firm; acid, 24@26c.

PROVISIONS—Beef, strong; family, $13.00@12.50; mess, $11.00@11.50; beef hams, $21.50@23.00; packet, $12.00@13.00; city extra India mess, $18.00@20.00. Cut meats, steady; pickled bellies, $7.25@8.00; pickled shoulders, $5.00@6.00; pickled hams, $9.00. Lard, steady; western steamed, $7.50; April closed at $7.50, nominal; refined, quiet; continent, $7.60; South America, $8.25; compound, $5.12½@5.37½. Pork, steady; family, $14.50@15.00; short clear, $15.00@15.00; mess, $13.50@13.87½.

TALLOW—Dull; city, ($2 per package), 4⅝c; country (package free), 4⅝@4¾c.

RICE—Firm; domestic, fair to extra, 5¼@5½c; Japanese, nominal.

BUTTER—Firm; renovated common to extra, 16@19c; western imitation creamery, common to choice, 25@28c.

CHEESE—Firm; state full creams, small, colored and white, fancy, 14½c; state, fine, 13¾c; state, late made, colored and white, poor to choice, 10¾@13¼c; state, large, colored and white, fancy, 14c; state, fine, 13¼@13½c; state, late made, colored and white, poor to choice, 10¼@13c.

EGGS—Steady; western storage packed, 17@18½c; western firsts, 17½c.

POULTRY—Alive, nominal; western chickens, 12c; fowls, 14½c; turkeys, 16c; dressed steady; western chickens, 10@12c; fowls, 10@14c; turkeys, 14@18c.

Philadelphia Produce Market.

PHILADELPHIA, April 20.—BUTTER—Scarce; extra western creamery, 35c; extra nearby prints, 36c.

EGGS—Firm; fresh nearby, 17½c at mark; western fresh, 17½@18c at mark.

CHEESE—Quiet; New York full cream, fancy, 13½c; choice, 13¼c; fair to good, 12½@13c.

Liverpool Grain and Provisions.

LIVERPOOL, April 20.—WHEAT—Spot, quiet; No. 1 California, 6s 9d. Futures, quiet; May, 6s 7½d; July, 6s 8d; September, 6s 6¾d.

CORN—Spot, quiet; American mixed, new, 4s 2½d; American mixed, old, 4s 10½d. Futures, quiet; May, 4s 3½d; July, 4s 3½d.

Minneapolis Grain Market.

MINNEAPOLIS, April 20.—WHEAT—May, $1.02¾; July, $1.00¼; September, 93½@93¾c; No. 1 hard, $1.07¾; No. 1 northern, $1.06¾; No. 2 northern, $1.00¼.

FLOUR—First patents, $5.30@5.70; second patents, $5.20@5.40; first clears, $4.25@4.35; second clears, $2.85@3.00.

BRAN—$12.25@12.50.

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, April 20.—The price of wheat for May delivery broke an even 5c a bushel here today. The slump was generally believed to be evidence of the abandonment of the deal in May wheat by John W. Gates. Heavy liquidation of May characterized trading during the greater part of the session. The lowest point was reached at $1.08⅛. Buying by shorts caused a partial recovery, but the market closed weak with May down 3⅝c. July wheat finished ⅛@¼c down. Corn was up ⅛@¼c. Oats were practically unchanged. Provisions were off 2½@5c.

Weakness in the wheat market was manifest at the start. Initial quotations on May were off ¼@⅜c at $1.13@1.13⅛. July was a shade to ⅛c lower at 87⅛c to 87⅛@87⅝c. Conditions generally were favorable to the bears. One of the main influences was rain throughout Nebraska, Iowa, Illinois, Kansas, the Ohio valley and parts of Missouri. Apprehension concerning drouth damage to the growing wheat was thus relieved. Soon after the opening May suffered perceptibly on what seemed to be moderate profit taking, the price declining to $1.12⅝. Active buying of July by Armour, however, gave support to the entire market. As a result May quickly rallied to $1.13. Later the selling of May became extremely heavy and prices rapidly declined. A story that started a flood of offerings in the pit that John W. Gates had effected a private settlement with the Armour forces, whereby Gates would turn over 10,000,000 bushels at or very near the dollar market. Offers to sell May wheat came apparently from almost every trader in the pit. The result was that bedlam marked the sensational decline which followed. The May price did not stop until it reached $1.08⅛. Sales of May wheat on the break were estimated at between 2,000,000 and 5,000,000 bushels. The story of the alleged settlement of the May deal, while regarded by many as evidence of the defeat of the Wall street coterie, was not believed on all sides. There was considerable gossip to the effect that Gates and his followers had shifted the May deal to Armour and others and were getting into July against the sales of May. During the sharp break in May distant deliveries also sold off, July declining to 86⅝c. The market made partial recovery in the late session, buying by shorts, but the close was weak with May $1.10. July closed at 87⅝@87¾c. Clearances of wheat and flour were equal to 62,400 bushels. Primary receipts were 313,000 bushels compared with 184,000 bushels a year ago. Minneapolis, Duluth and Chicago reported receipts of 168 cars against 221 cars last week and 104 cars a year ago.

Notwithstanding the slump in wheat, the corn market was steady. Decreased receipts and prospects of a continuance of a small movement formed the chief basis of support. The volume of trading was extremely small. July opened unchanged to a shade lower at 47⅝@47⅝c to 47½c, sold between 47⅝@47¾c and closed at 47⅝@47¾c. Local receipts were 144 cars with 7 of contract grade.

Sentiment in the oats pit was rather bearish, owing to heavy rains throughout the country. Trading was fairly active, longs being liberal sellers. July opened ⅛@¼c lower at 29⅛@29⅜c, sold between 29⅛@29⅝c and close, closed at 29⅛@29½c. Local receipts were 62 cars.

Provisions were easier, influenced by lower prices for live hogs. Trading was quiet. At the close July pork was off 2½c at $12.75. Lard and ribs were each down 2½@5c at $7.32½ and $7.12½, respectively.

Estimated receipts for Saturday: Wheat, 73 cars; corn, 191 cars; oats, 107 cars; hogs, 17,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Yes'y.
*Wheat					
May	1 13⅞	1 13⅞	1 08⅛	1 10	1 13⅝
July	87⅝@88	87⅞@88	85⅝	87⅝@¾	87⅝
Sept.	82½	82⅞	81½	82⅛	82½@⅝
*Corn—					
May	47⅛@¼	47⅝@¾	47⅛	47⅛@⅜	47¼
July	47⅜@½	47⅝	47⅜	47⅝@¾	47½
Sept.	47⅝@⅝	47¾@⅞	47½	47⅝@¾	47⅝
*Oats—					
May	29¼@¾	29⅝@¾	29¼	29⅝	29¼@⅜
July	29¼@¾	29⅝	29¼	29⅝@¾	29⅛
Sept.	28⅝	29	28⅝	28⅞@29	28⅞
Pork—					
May	12 50	12 50	12 40	12 45	12 50
July	12 75	12 75	12 67½	12 75	12 77½
Lard—					
May	7 17½	7 17½	7 15	7 17½	7 20
July	7 37½	7 37½	7 32½	7 35	7 37½
Sept.	7 50	7 50	7 47½	7 50	7 52½
Ribs—					
May	6 92½	6 92½	6 87½	6 90	6 95
July	7 20	7 20	7 15	7 17½	7 22½
Sept.	7 37½	7 37½	7 32½	7 32½	7 40

*No. 2.

Cash quotations were as follows:

FLOUR—Easy; winter patents, $4.90@5.00; winter straights, $4.40@4.80; spring patents, $5.00@5.40; spring straights, $4.30@4.80; bakers, $2.40@3.60.

WHEAT—No. 2 spring, $1.05@1.12; No. 3, $1.00@1.12; No. 2 red, $1.08½@1.13½.

CORN—No. 2, 47¼c; No. 3 yellow, 49c.

OATS—No. 2, 30c; No. 3 white, 29½@31¼c.

RYE—No. 2, 78c.

BARLEY—Good feeding, 37@39c; fair to choice malting, 44@47c.

SEEDS—No. 1 flax, $1.27; No. 1 northwestern, $1.40. Clover, contract grade, $14.00.

PROVISIONS—Mess pork, per bbl., $12.40@12.45. Lard, per 100 lbs., $7.07½@7.10. Short ribs sides (loose), $6.75@7.00; short clear sides (boxed), $6.87½@7.00.

Following were the receipts and shipments of flour and grain:

	Receipts.	Shipments.
Flour, bbls.	23,200	12,400
Wheat, bu.	111,000	13,100
Corn, bu.	168,300	526,900
Oats, bu.	152,200	152,100
Rye, bu.	.....	1,800
Barley, bu.	90,100	12,000

On the Produce Exchange today the butter market was steady; creameries, 25@31c; dairies, 23@26c. Eggs, easy; at mark, cases included, 15½c; firsts, 15¾c; prime firsts, 16½c; extras, 17½c. Cheese, firm, 14c.

St. Louis General Market.

ST. LOUIS, April 20.—WHEAT—Lower; May, demoralized; No. 2 red, cash, elevator, 97c; track, $1.05; May, 96c; July, 82½c; No. 3 hard, $1.03.

CORN—Steady; No. 2 cash, 46½c; track, 48@49½c; May, 45½c; July, 45⅞c.

OATS—Steady; No. 2 cash, 30½c; track, 31½@31½c; May, 28c; No. 2 white, 33½c.

FLOUR—Dull. Red winter patents, $5.00@5.25; extra fancy and straight, $4.50@4.70; clear, $4.00@4.40.

SEED—Timothy, steady, $2.00@2.75.

CORN MEAL—Steady, $2.50.

BRAN—Dull; sacked, east track, 73c.

HAY—Steady; timothy, $7.00@13.50; prairie, $6.00@10.00.

IRON COTTON TIES—95c.

BAGGING—7¼c.

HEMP TWINE—6½c.

PROVISIONS—Pork, lower; jobbing, $11.95. Lard, lower; prime steam, $6.87½. Dry salt meats, steady; boxed extra shorts, $7.25; short clears, $7.50. Bacon, steady; boxed extra shorts, $7.87½; clear ribs, $7.87½; short clear, $8.00.

POULTRY—Turkeys, lower; chickens, 11c; springs, $4.00@5.50 per dozen; turkeys, 14c; ducks, 13c.

BUTTER—Firm; creamery, 27@33c; dairy, 19@26c.

EGGS—Lower, 15c, case count.

	Receipts.	Shipments.
Flour, bbls.	8,000	13,000
Wheat, bu.	14,000	50,000
Corn, bu.	41,000	49,000
Oats, bu.	27,000	27,000

Kansas City Grain and Provisions.

KANSAS CITY, April 20.—WHEAT—Lower; May, 89½c; July, 77½c; September, 71½c; cash, No. 2 hard, $1.00@1.08; No. 3, 90c@$1.02; No. 4, 75@95c; No. 2 red, $1.03@1.08; No. 3, 95c@1.06; No. 4, 75@95c.

CORN—Slow, lower; May, 43⅝c; July, 43⅝@43¾c; September, 43½@43⅝c; cash, No. 2 mixed, 45@45½c; No. 3, 44½c; No. 4, 44½c; No. 2 white, 46@46½c; No. 3, 46c.

OATS—Firm; No. 2 white, 32½@33c; No. 2 mixed, 32@32½c.

RYE—Steady; 72@76c.

HAY—Steady; choice timothy, $9.50@10.00; choice prairie, $7.50@8.00.

EGGS—Steady; Missouri and Kansas new, No. 2, whitewood cases included, 15c; case count, 14c; cases included, ½c less.

BUTTER—Creamery, 24@28c; packing, 12c.

	Receipts.	Shipments.
Wheat, bu.	52,800	24,400
Corn, bu.	60,000	16,800
Oats, bu.	8,000	12,000

Milwaukee Grain Market.

MILWAUKEE, April 20.—WHEAT—One to 2 cents lower; No. 1 northern, $1.09; No. 2 northern, $1.06@1.08; July, 87½@87⅝c asked.

RYE—Dull; No. 1, 79½@80c.

BARLEY—Steady; No. 2, 51c; sample, 49@60c.

CORN—Steady; No. 2, 47½@48½c; May, 47½@47⅝c asked.

Peoria Market.

PEORIA, April 20.—CORN—Steady; No. 3 yellow, 47c; No. 3, 47c; No. 4, 46c; no grade, 42c.

OATS—Dull and lower; No. 3 white, 29½@30½c; No. 4 white, 29½@29½c.

Duluth Grain Market.

DULUTH, April 20.—WHEAT—To arrive, No. 1 northern, $1.01; on track, No. 1 northern, $1.01; No. 2 northern, 94@97c; May, $1.01; July, 88½c; September, 83½c.

OATS—To arrive and on track, 28½c.

Movements of Specie.

NEW YORK, April 20.—Total exports of specie from the port of New York for four days ending today were $498,037 gold and $208,351 silver. Imports, merchandise, $10,020. Imports, dry goods, for five days, $2,949,287.

NEW YORK STOCKS AND BONDS

Cloud of Suspicion that Has Been Hanging Over Market Breaks with Violence.

DECLINE WIPES OUT MANY MARGINS

Each Successive Slump Dislodges a Greater Bunch of Stop Loss Offerings—Traders Afraid of Holiday Developments.

NEW YORK, April 20.—The cloud of suspicion and distrust which has been gathering over the stock market during the whole of the week broke today with some violence. The decline was contested in the early stages, but it gathered force as it was extended. The quick exhaustion of the buying demand on the occasional rallies was a sufficient evidence to the professional traders that the speculative position was still vulnerable. They returned to the attack accordingly again and again, and on each successive slump the weight of the offerings dislodged was greater. The market proved to be honeycombed with stop-loss orders, which have been greatly increased as the confidence in the stability of the market was impaired. The amount of the decline was sufficient also to wipe out some of the margins of the more substantial class, and in all cases of speculative holdings, to impair the margin to such an extent as to lead to a very general call for additional collateral.

The principal influence in the trading probably was the Northern Securities situation, and the great skepticism which has been aroused regarding the swarm of rumors centering about the dissolution of the company and the pains which were expected to grow out of it. The announcement made during the session that the $155,000,000 of Northern Pacific stock would be admitted to be traded in on the Stock exchange in the unlisted department on Monday next was regarded as a danger to the speculative position in that stock and in the Northern Securities shares, owing to the free market that will thus be afforded for the stock. Northern Securities on the curb fell to the low level of Tuesday's break, and it will be observed that the transcontinental stocks and those connected with them in the deal rumors were the principal sufferers on the Stock exchange.

The determination of operators to get out of their holdings was accentuated by the three-day holiday to be faced, practically all the important exchanges of the world being closed until next week, with the possibility of important and military events greater than under ordinary circumstances. The diplomatic exchange in progress between Japan and France on the question of neutrality, between Germany and France over conditions in Morocco, and the increasing chance of a naval encounter in the east were warning influenes in this field. The signing of the stock transfer tax at Albany was offered as a professed reason by many of the traders for their selling of stocks, on the ground that their operations would be greatly hampered and restricted by this law, which does not go into effect, however, until June. The embittered controversy in the Equitable Life Assurance society was feared for its disturbing effect on confidence in financial conditions at large. The flurry in call money and the slump in the wheat market aggravated the weakness of stocks and opposed an attempt at late rally. The market closed weak at about the lowest.

Bonds were weak in sympathy. Total sales par value, $4,030,000.

Following were the sales and range of prices on the Stock exchange today:

Atchison	Sales.	High.	Low.	Close.
Atlantic Coast Line.	21,500	167½	163½	163½
Baltimore & Ohio....	10,000	109½	108	108
do pfd.....	400	97	97	96½
Canadian Pacific	12,000	152⅝	150⅝	151⅝
Central of N. J.....	200	199	199	197
Chesapeake & Ohio..	11,600	56½	53⅝	54½
Chicago & Alton.....	100	39½	39½	39½
do pfd.....	200	80	80	80
Chicago G. W.....	8,500	25⅝	22⅝	22⅞
Chicago & N. W.....	1,800	238	235	236⅝
C., M. & St. P.....	90,200	183½	178⅛	178
Chicago T. & T.....	200	18	18	17½
do pfd.....	100	33	32½	32
C., C. C. & St. L.....	1,000	102⅝	100½	100½
Colorado & Southern	1,500	28⅝	28	28
do 1st pfd.....	100	58½	58½	58½
do 2d pfd.....	300	38	35½	34½
Delaware & Hudson.	1,100	190½	188½	188
Delaware, L. & W.....	....	....	....	338
Denver & Rio Grande				33½
do pfd.....	1,000	87	88½	88
Erie.....	38,000	46	44⅝	44⅝
do 1st pfd.....	3,100	80½	79⅝	79⅝
do 2d pfd.....	1,800	69	67½	67½
Hocking Valley	....	....	....	93
do pfd.....	....	....	....	93½
Illinois Central	9,200	164	161¼	161
Iowa Central	....	....	....	29
do pfd.....	....	....	....	54
K. C. Southern.....	3,200	30¼	29	29¼
do pfd.....	700	62½	62	62½
Louisville & N.	143,400	149	145⅝	147⅝
Manhattan L.	2,000	166⅛	164½	164½
Met. Securities	4,600	83¼	82	82
Metropolitan St. Ry..	4,900	122	119¼	120
Mexican Central	3,700	23	22⅞	23
Minneapolis & St. L.	....	....	....	58
M., St. P. & S. St. M.	300	116½	116	116
do pfd.....	700	161	160½	160½
Missouri Pacific.....	3,100	106	104	104
Missouri, K. & T.....	300	31	30¼	30¼
do pfd.....	800	66¼	65¼	65⅝
N. R. R. of M. pfd.....	....	....	....	38
New York Central....	38,200	156	151¾	152¼
N. Y., O. & W.....	9,800	59⅞	57⅝	57¾
Norfolk & Western..	13,200	85	82½	83⅝
do pfd.....	....	....	....	92
Pennsylvania	64,600	142½	141	141¼
P., C., C. & St. L....	300	80	80	79
Reading	70,900	96½	94	94⅝
do 1st pfd.....	....	....	....	92¼
do 2d pfd.....	....	....	....	84¼
Rock Island Co.....	21,100	33⅝	32½	33¼
do pfd.....	4,100	78½	76½	76½
St. L. & S. F. 2d pfd.	1,200	69¼	67	67¼
St. L. Southwestern..	200	25½	24⅞	24½
do pfd.....	1,000	64½	64	64
Southern Pacific.....	22,100	66½	64½	64⅝
do pfd.....	1,100	118¼	115⅝	117⅝
Southern Railway.....	11,100	34⅝	33⅝	33⅝
do pfd.....	500	97½	97	96⅝
Texas & Pacific	5,100	36½	34	35¼
T., St. L. & W.....	300	40	39⅝	39½
do pfd.....	700	80	58¼	58½
Union Pacific	305,400	131¼	126½	128⅝
do pfd.....	100	99	98¼	98¼
Wabash	300	22	21¼	21¼
do pfd.....	2,100	46	45¼	45¼
Wheeling & L. E.....	300	18	17⅝	17⅝
Wisconsin Central....	1,500	23⅝	22⅝	22⅞
do pfd.....	1,200	51⅝	50	49⅝
Adams Express	....	....	....	245
American Express....	200	230	230	225
U. S. Express	100	129	129	127
Wells-Fargo Express	....	....	....	240
Amal. Copper	230,300	86⅝	82⅝	82⅞
American C. & F.....	7,300	41½	40⅝	40½
do pfd.....	500	101	100½	100½
American Cotton Oil.	600	35½	34⅝	34½
do pfd.....	100	95	95	95
American Ice	100	5⅝	5½	5⅝
do pfd.....	....	....	....	39½
American Linseed Oil	300	20½	20¼	20
do pfd.....	100	45	45	45½
Amer. Locomotive.....	29,800	59¼	56½	56⅝
do pfd.....	2,000	120½	119	119
American S. & R.....	80,000	119½	115½	116½
do pfd.....	1,100	123½	121½	122½
Amer. Sugar Refin....	10,600	142	139⅝	139⅝
Amer. Tobacco p. c..	1,300	97⅝	96½	96½
Anaconda Mining Co.	1,800	121	119	117
Brooklyn R. T.....	17,200	68⅝	66	66
Colorado F. & I.....	30,700	56¼	52½	53⅝
Consolidated Gas....	1,100	201	199	199⅝
Corn Products	400	11⅝	11½	11
do pfd.....	300	59⅝	59¼	59
Distillers' Securities.	1,900	43⅝	42½	42½
General Electric	2,400	182⅝	180	180
International Paper..	2,000	22	22½	22½
do pfd.....	2,000	81	80½	80½
International Pump..	....	....	....	40
* do pfd.....	....	....	....	88
National Lead	10,500	49⅝	47¼	47
North American	9,100	106⅛	103½	103½
Pacific Mail	1,700	43¼	41½	41½
Peoples Gas	16,200	111⅞	108½	108½
Pressed Steel Car....	1,800	44	42½	42⅝
do pfd.....	300	98	97¼	97¼
Pullman Palace Car.	100	241	241	241
Republic Steel	8,100	21½	20	20½
do pfd.....	4,000	80	78	78½
Rubber Goods	1,800	32	31	31
do pfd.....	....	....	....	107
Tennessee C. & I.....	11,600	100½	97	97
U. S. Leather	100	12	12	11
do pfd.....	100	108¼	108¼	107
U. S. Realty	1,100	92½	90	90
U. S. Rubber	1,700	42¼	41	41
do pfd.....	1,600	117	116⅝	116½
U. S. Steel	129,300	37⅝	36⅝	35⅝
do pfd.....	122,700	103⅝	101⅝	101⅝
Va.-Caro. Chemical..	2,200	37½	36	36½
do pfd.....	100	108	108	107½
Westinghouse Elec...	700	174	174	174
Western Union	300	93⅝	93½	93⅝

*Ex-dividend.

Total sales for the day, 1,885,100 shares.

Foreign Financial.

LONDON, April 20.—Money was in good demand in the market today for holiday requirements. Operators on the Stock exchange were idle and the floor was nearly deserted. Interest centered in Americans. They opened firm and active, but after further improvement on New York purchasing there were several declines. The movement then became irregular. There was a relapse during the afternoon and stocks closed weak. Chicago, Milwaukee & St. Paul at 188½ and Illinois Central at 165⅝. Consols and Japanese hardened. Imperial Japanese government 6s of 1904 were quoted at 101½.

BERLIN, April 20.—Prices on the Bourse today were firmer.

PARIS, April 20.—Prices on the Bourse today opened steady, but later were depressed owing to the unfavorable attitude of the German press toward Foreign Minister Delcasse's statement in the Chamber of Deputies yesterday on the Moroccan policy of France. At the close stocks were heavy. Russian imperial 4s were quoted at 87.65, and Russian bonds of 1904 at 5.07.

New York Money Market.

NEW YORK, April 20.—MONEY—On call higher, 3¾@5½ per cent; closing bid, 5 per cent; offered at 5½ per cent. Time loans slightly easier; sixty and ninety days, 3¾@3½ per cent; six months, 3½.

PRIME MERCANTILE PAPER—4@4½ per cent.

STERLING EXCHANGE—Steady with actual business in bankers bills at $4.863@4.8635 for demand and at $4.8446@4.8450 for sixty days bills. Posted rates, $4.85 and $4.87. Commercial bills, $4.84½@4.84¾.

SILVER—Bar, 57c; Mexican dollars, 44½c.

BONDS—Government steady; railroad bonds, weak.

Closing prices on bonds were:

U. S. reg. 2s, reg.....	104½	Japan 4s, ctfs.....	84½
do coupon	104½	L. & N. uni. 4s.....	103
U. S. 3s, reg.....	104½	Manhattan c. g. 4s..	104
do coupon	105	Mex. Central 4s.....	77½
U. S. new 4s, reg.....	132	do 1st inc.....	23½
do coupon	133	Minn. & St. L. 4s.....	96½
U. S. old 4s, reg.....	104⅝	M., K. & T. 4s.....	101⅝
do coupon	104⅝	do 2s	85
Am. Tobacco 4s, ctfs.	74	N. R. R. of M. c. 4s.	80
do 4s, ctfs.....	81⅝	N. Y. C. g. 2½s	100½
Atchison gen. 4s.....	102½	N. J. C. g. 5s.....	135½
do adj. 4s	96⅝	No. Pacific 4s.....	105½
Atlantic C. L. 4s.....	101⅝	do 3s	77⅝
Bal. & Ohio 4s.....	103	N. & W. c. 4s.....	101⅝
do 3½s	95⅝	O. S. L. rfdg. 4s.....	97⅝
Central Ga. 5s.....	115½	Penn. conv. 3½s.....	105½
do 1st inc.....	81½	Reading gen. 4s.....	102⅝
do 2d inc.....	77½	St. L. & I. M. c. 5s..	111
Ches. & Ohio 4½s.....	104½	St. P. & S. F. fg. 4s.	99½
Chicago & A. 3½s.....	81½	St. L. S. W. c. 4s.....	84
C., B. & Q. n. 4s.....	99⅝	*Seaboard A. L. 4s..	87½
C., R. I. & P. 4s.....	83⅝	So. Pacific 4s.....	95¼
do col. 5s.....	91½	So. Railway 5s.....	119⅝
C. G. W. 1st L. g. 4s.	90⅝	Texas & P. L. 1st.....	118½
*Chicago Ter. 4s.....	94⅝	T. St. L. & W. 4s.....	84½
*Colorado Mid. 4s.....	75½	Union Pacific 4s.....	106½
Colo. & So. 4s.....	83½	do conv. 4s.....	125½
Cuba 5s, ctfs.....	104⅝	U. S. Steel 2d 5s.....	97⅝
D. & R. G. 4s.....	101⅝	Wabash 1st	116⅝
Distillers' Sec. 5s.....	79½	do deb. B.....	77½
Erie prior lien 4s.....	102	Western Md. 4s.....	96
do gen. 4s.....	92⅝	W., S. L. E. 4s.....	95⅝
F. W. & D. C. 1s.....	111	Wis. Central 4s.....	94½
*Rocking Val. 4½s..	111		

*Offered.

Boston Stocks and Bonds.

BOSTON, April 20.—Call loans, 3@4 per cent; time loans, 3⅝@4½ per cent. Official closing of stocks and bonds: