# GRAIN AND PRODUCE MARKET

## Weather Still Holds Whiphand and Rains Send Prices Skyhigh.

## WATER RUINS VAST AMOUNT OF CROPS

### July Wheat Jumps Up Into the Nineties and Receipts Are Next to Nothing—Shorts Badly Scared.

OMAHA, July 8, 1904.

Today's was another weather market. The opening, especially in wheat, was sharp and very strong, and withal the trading was marked by fluctuations.

Again it was clearly demonstrated that Europe is watching the American market very closely, and higher cables resulted from the wet weather reports from this side of the ocean. While the higher cables were brought about from American values, they, too, reflected strength on the American market.

But wet weather was the salient feature. Rains from Winona, Minn., to Oklahoma have wrought great damage to the harvest fields. It is still raining in Minnesota, and with the prospect of no immediate letup. The most conservative estimates from Kansas place the loss there at 30 per cent. The whole state is under water and thousands of bundles of grain in shock are reported floating down swollen streams and rivers. Fully 500 shocks of wheat passed Kansas City in the short space of half an hour.

These factors scared shorts out of their boots yesterday and wheat went loftier than ever, with sympathetic advances in other lines. July at one time was up 21¼c and old July over 92c. Locally, shorts tried hard to cover. New July wheat was bid up to 88c, but there was no selling. It looks as though shorts will have to settle on the July option and at considerable loss.

Trading in all lines was dull here. There is a great demand, especially for corn, but receipts are next to nothing. One prominent dealer said he would grab at twenty-five cars of corn, but couldn't even get a nibble. Some oats were offered on the cash market today.

The forecast for the west and southwest is for more showers and the sort of showers which have been responding to these predictions have been so closely in the nature of downpours that grain men look for a continuation of the heavy rains.

In the middle of the day holders of wheat at Chicago began realizing on top notch prices and brought about a reaction in values. However, it is easily predicted that unless fair weather comes within the next day, tomorrow will see values still at dizzy figures.

Corn felt the hurt of soggy fields and the want of warm weather and took on better values. A reaction came on selling by the longs.

The range of prices on the Omaha market for future delivery and the open and close today and Thursday were:

| | Open. | High. | Low. | Close. | Thur. |
|---|---|---|---|---|---|
| Wheat— | | | | | |
| July | 86 B | 89 B | 85 B | 87 A | 87 A |
| Sept. | 77⅝B | 78 B | 77⅝B | 78 B | 77⅝B |
| Dec. | 76⅝B | 77 B | 76⅝B | 77 B | 76⅝B |
| Corn— | | | | | |
| July | 48⅝B | 49 B | 48⅝B | 48⅝B | 48⅝A |
| Sept. | 44⅛B | 45 B | 44⅛B | 44⅞A | 44⅛B |
| Dec. | 39⅛B | 39⅛B | 39⅛B | 39⅛B | 39⅛B |
| Oats— | | | | | |
| July | 38⅛B | 38⅛A | 38⅛A | 38⅛A | 38⅛B |
| Sept. | 31 B | 31 B | 31 B | 31 B | 31 B |

**Notes of the Grain Market.**

Five cars of grain were inspected at Omaha yesterday as follows: Corn, No. 3, four; oats, No. 4 white, one.

Liverpool market closed higher in all lines; July wheat ⅝d up and September ¼d higher; July wheat ¼d better and September ⅜d advanced.

The reports of several statisticians were announced yesterday and invariably they were of a bullish nature.

**Receipts of Grain at Omaha Market.**

| | In. | Out. |
|---|---|---|
| Wheat, cars | 1 | 14 |
| Corn, cars | 1 | 1 |
| Oats, cars | 1 | 0 |

**Omaha Cash Market.**

WHEAT—Nominal; No. 2 hard, 82@84c; No. 3 hard, 78@82c; No. 4 hard, 64@74c.

CORN—Nominal; No. 2, 46@47c; No. 3, 46½c; No. 4, 45½c; No. 2 yellow, 46½@47c; No. 3 yellow, 46@46½c; No. 4 white, 46@46½c; No. 3 white, 45½@46c, nominal.

OATS—Nominal; No. 3, 29@29½c; No. 3, 27½@28c; No. 4, 26@27c; No. 2 white, 29c; No. 3 white, 27@27½c; standard, 28@28½c; No. 4 white, 25½@27c.

**Grain Markets Elsewhere.**

Closing prices of grain today and Thursday at the markets named were as follows:

| | Today. | Thurs. |
|---|---|---|
| CHICAGO. | | |
| Wheat— | | |
| July | 89⅛A | 90 |
| September | 84 B | 84⅝A |
| Corn— | | |
| July | 48⅞ | 49¼ |
| September | 49¼A | 50 |
| KANSAS CITY. | | |
| Wheat— | | |
| September | 74⅝B | 75⅝ |
| December | 74⅝B | 75⅝ |
| Corn— | | |
| September | 45⅞A | 46⅞@47 |
| December | 40⅝A | 41⅞ |
| ST. LOUIS. | | |
| Wheat— | | |
| September | 83½ | 83⅝ |
| December | 83⅝B | 84⅝ |
| Corn— | | |
| September | 47⅝ | 48⅛ |
| December | 43⅞ | 44⅛ |
| MINNEAPOLIS. | | |
| Wheat— | | |
| September | 85 | 85⅝ |
| December | 82⅝A | 83 B |
| DULUTH. | | |
| Wheat— | | |
| September | 85⅛ | 85⅝ |
| NEW YORK. | | |
| Wheat— | | |
| September | 88⅛ | 84⅛ |
| December | 87⅛B | 85⅛B |

## NEW YORK GENERAL MARKET

**Quotations of the Day on Various Commodities.**

NEW YORK, July 8.—FLOUR—Receipts, 21,671 bbls.; exports, 11,235 bbls.; active, firm but with light business; winter patents, $4.85@5.10; winter straights, $4.60@4.80; Minnesota patents, $4.85@5.10; winter extras, $3.35@3.80; Minnesota bakers', $3.65@3.85; winter low grades, $3.15@3.60. Rye flour, quiet; fair to good, $4.00@4.25; choice to fancy, $4.25@4.60.

CORNMEAL—Steady; yellow western, $1.10@1.12; city, $1.12@1.15; kiln dried, $3.00@3.10.

RYE—Nominal; No. 2 western, 70c.

BARLEY—Dull; feeding, 46½c, c. i. f. New York; malting, nominal.

WHEAT—Receipts, 1,000 bu.; No. 2 red, nominal elevator and 111⅛ f. o. b. afloat; No. 1 northern Duluth, 104⅝ f. o. b afloat; No. 1 hard Manitoba, nominal afloat. A strong advance took place again at the wheat opening today, based on further rains in the west and reduced Kansas crop estimates. It lasted until midday, when a bearish report by a western authority started realizing sales, which broke the market sharply, last prices showing a partial ⅝c net decline. July, 86⅝@86¾c closed 86c; September, 81 11-16@82 3-16, closed 81½c; December, 81⅝@83 15-16c, closed 81⅝c.

CORN—Receipts, 1,075 bu.; exports, 200 bu. Spot, firm; No. 2, 54½c elevator and 54½c f. o. b. afloat; No. 2 yellow, 56c; No. 2 white, 55c. Option market opened firmer with wheat but soon turned weak under a bearish Iowa report and general selling, with the close ⅝@¾c net lower; July closed 54½c; September, 54⅛@54¼c, closed 54⅛c.

OATS—Receipts, 89,000 bu.; exports, 20,179 bu. Spot market steady; mixed oats, 26@32 pounds, 43½@45½c; natural white, 30@32 pounds, 45½@46½c; clipped white, 36@40 pounds, 48½@52½c. Options quiet and steady; September, 38⅝c, closed 38⅜c.

RICE—Steady; domestic, fair to extra, 3¾@5¼c; Japan, nominal.

TALLOW—Quiet; city, $3.00 per package; country (package free), 4½@4¾c.

HAY—Slow; shipping, 75c; good to choice, 80c.

HOPS—Easy; state, common to choice, 1903, 26@34c; 1902, 22@34c; olds, 7@13c; Pacific coast, 1903, 29@29c; 1902, 21@22c; olds, 7@13c.

HIDES—Steady; Galveston, 20 to 25 lbs., 13c; California, 21 to 25 lbs., 12c; Texas, dry, 24 to 30 lbs., 14c.

LEATHER—Steady; acid, 22@25c.

PROVISIONS—Beef, firm; mess, $8.50@9.00; beef hams, $20.50@22.00; packet, $9.00@9.50; city extra India mess, $14.00@16.00. Cut meats, steady; pickled bellies, 8¼@9c; pickled hams, 9½@10c. Lard, easy; western steamed, $7.25; refined, easy; continent, $7.30. Pork, firm; family, $14.00@14.50; short clear, $13.50@15.00; mess, $14.25@14.75.

## CHICAGO GRAIN AND PROVISIONS

**Features of the Trading and Closing Prices on Board of Trade.**

CHICAGO, July 8.—A sudden decline today followed a sharp advance in wheat the whipsaw being due largely to sensational crop damage reports from Kansas preceding more favorable advices from that state. The market closed weak, with September down ⅛@¼c. Corn is off ⅛@⅛c. Oats are down ⅛c and provisions 5@12½c.

The wheat market opened strong, July being up ⅝@1c to 1⅛@1¼c at 89@89⅛c and September ⅝@⅞c to 1@1⅛c at 85@85⅛c. Additional rain has fallen over a territory extending from North Dakota to Central Texas. Accounts from the flooded districts in Kansas and Missouri were alarming and the weather bureau forecast was for a continuance of conditions unfavorable to the crop. News from abroad also was bullish. The weekly shipments of wheat from Argentine showed a decrease of about 200,000 bu. The crop of France was estimated at 15 per cent less than last year. Reports as to the condition of Russian and Italian crops were not of a reassuring nature. The low point on July was reached at 83⅝c and on September 83⅞c. The close was weak, with July at 89⅛c. September closed at 84c. Clearances of wheat and flour were equal to 65,000 bu. Exports for the week, according to Bradstreet's, were equal to 875,000 bu. Primary receipts were 167,000 bu, compared with 319,000 bu a year ago. Minneapolis, Duluth and Chicago reported receipts of 148 cars, against 236 cars last week and 151 cars a year ago.

Influenced by the strength of wheat and higher cables, the corn market opened firm. A report of a local crop expert was bearish, the total average, according to this authority, being increased 2 per cent. The close was weak and at the low point. September opened ⅛@⅜c to ½@⅝c higher at 50⅝@50¾c, sold down to 49½c and closed at the bottom. Local receipts were 119 cars, with 8 of contract grade.

The action of oats was a repetition of the course of other grains. At the start the market was firm, but toward the middle of the session a weak tone developed on realizing. The close was at the low point. September opened ⅛@¼c higher at 33@33⅛c, sold off to 32½c and closed at the latter figure. Local receipts were 74 cars.

Provisions were easy throughout the entire session, the dominating influence being larger receipts of hogs and higher prices at the yards. The break in grains had a weakening effect later in the day. At the close September pork was down 12½c at $12.92½, September lard was off 2½@10c at $7.10, ribs were down 5@7½c at $7.62½@7.65. Estimated receipts for tomorrow: Wheat, 20 cars; corn, 137 cars; oats, 84 cars; hogs, 14,000 head.

The leading futures ranged as follows:

| Articles. | Open. | High. | Low. | Close. | Ys'y. |
|---|---|---|---|---|---|
| *Wheat | | | | | |
| †July | 91⅝–2⅛ | 92⅝ | 90¼ | 90⅝ | 90⅝ |
| ‡July | 91⅝¼ | 91⅝ | 89⅝ | 89⅞ | 90¼ |
| †Sept. | 86⅞@87 | 87 | 85¼ | 85¼@⅝ | 85⅝@90 |
| ‡Sept. | 85@¼ | 85⅛ | 83⅞ | 84 | 84⅝@⅞ |
| *Corn— | | | | | |
| July | 49½@½ | 50@½ | 48⅞ | 48⅞ | 49⅛@⅜ |
| Sept. | 50⅝@¾ | 50⅝ | 49⅛ | 49⅛ | 50@⅛ |
| Dec. | 47@¼ | 47⅛ | 45⅞@⅞ | 45⅞ | 46⅝@⅞ |
| *Oats— | | | | | |
| July | 39⅛ | 39⅛ | 38⅝ | 38⅝ | 38⅝ |
| Sept. | 33@¼ | 33⅛ | 32½ | 32½ | 32⅝ |
| Dec. | 32⅞@¾ | 34 | 33⅝ | 33⅝ | 32⅝@¾ |
| Pork— | | | | | |
| July | 12 75 | 12 75 | 12 67½ | 12 72½ | 12 80 |
| Sept. | 12 97½ | 13 05 | 12 85 | 12 92½ | 13 05 |
| Lard— | | | | | |
| July | 7 05 | 7 05 | 6 92½ | 6 92½ | 7 07½ |
| Sept. | 7 17½ | 7 17½ | 7 05 | 7 10 | 7 20 |
| Oct. | 7 20 | 7 20 | 7 12 | 7 15 | 7 22½ |
| Ribs— | | | | | |
| July | 7 45 | 7 47½ | 7 40 | 7 42½ | 7 50 |
| Sept. | 7 05 | 7 07½ | 7 57½ | 7 65 | 7 70 |
| Oct. | 7 67½ | 7 67½ | 7 62½ | 7 67½ | 7 75 |

*No. 2. †Old. ‡New.

Cash quotations were as follows:

FLOUR—Quiet, steady; winter patents, $4.55@4.65; straights, $4.30@4.40; spring patents, $4.30@4.70; straights, $3.90@4.10; bakers, $2.50@3.20.

WHEAT—No. 2 spring, 95@97c; No. 3, 85@95c; No. 2 red, $1.00@1.02.

CORN—No. 2, 49½c; No. 2 yellow, 57½@52c.

OATS—No. 2, 29¾@30c; No. 3 white, 39@41½c.

RYE—No. 2, 65@66c.

BARLEY—Good feeding, 32@37c; fair to choice malting, 42@50c.

SEEDS—No. 1 flax, $1.12; No. 1 northwestern, $1.17½. Prime timothy, $2.95. Clover, contract grade, $10.75.

PROVISIONS—Mess pork, per bbl., $12.70@12.75. Lard, per 100 lbs., $6.92½@6.95. Short ribs sides (loose), $7.37½@7.50; short clear sides (boxed), $7.25@7.50.

Receipts and shipments of flour and grain were as follows:

| | Receipts. | Shipments. |
|---|---|---|
| Flour, bbls. | 31,400 | 26,100 |
| Wheat, bu. | 7,000 | 26,400 |
| Corn, bu. | 189,300 | 60,600 |
| Oats, bu. | 110,100 | 123,100 |
| Rye, bu. | 1,000 | ..... |
| Barley, bu. | 17,600 | 7,700 |

On the Produce exchange today the butter market was steady; creameries, 13½@17½c; dairies, 12@15½c. Eggs, firm at mark, cases included, 12@15c. Cheese, easier, 8@8½c.

**St. Louis Grain and Provisions.**

ST. LOUIS, July 8.—WHEAT—Unsettled; large advance in July; No. 2 red cash, elevator, nominal; track, $1.00½@1.02; new July, 92c bid; September, 83½c bid; No. 2 hard, 86@89c.

CORN—Weak; No. 2 cash, 50c bid; July, 49⅝c; September, 47⅝c bid.

OATS—Weak; No. 2 cash, 40c; track, 42c; July, 32c bid; September, 32c asked; No. 2 white, 44½c.

FLOUR—Higher with advance in wheat; red winter patents, $4.95@5.10; special brands, 10@25c higher; extra fancy and straight, $4.50@4.60; clears, $3.80@3.90.

SEED—Timothy, steady, $2.40@2.75.

CORNMEAL—Steady at $2.75.

BRAN—Dull; sacked, east track, 80c.

HAY—Timothy, firm for best, $8.00@14.00; prairie, steady, $5.00@9.50.

IRON COTTON TIES—82c.

BAGGING—6½c.

HEMP TWINE—6c.

PROVISIONS — Pork, lower; jobbing, $12.72½. Lard, lower; prime steam, $6.45. Bacon (boxed), steady; extra shorts, $8.20; clear ribs, $8.37½; short clears, $8.50.

POULTRY—Steady; chickens, 8½c; springs, 13½c; turkeys, 13½c; ducks, 7c; geese, 8c.

BUTTER—Steady; creamery, 14@18½c; dairy, 10@15c.

EGGS—Steady at 13½c, case count.

| | Receipts. | Shipments. |
|---|---|---|
| Flour, bbls. | 3,000 | 6,000 |
| Wheat, bu. | 23,000 | 23,000 |
| Corn, bu. | 9,000 | 21,000 |
| Oats, bu. | 34,000 | 36,000 |

**Kansas City Grain and Provisions.**

KANSAS CITY, July 8.—WHEAT—July, 83c; September, 74½c; December, 74½@74¾c, market demoralized.

CORN—July, 48½c; September, 45⅞@46c; December, 40⅝@40¾c.

BUTTER—Steady; creamery, 13@15c; dairy, 12c.

EGGS—Steady; Missouri and Kansas, new No. 2 whitewood cases included, 13c; case count, 15½c per doz.; cases returned, ½c per doz. less.

HAY—Steady; choice timothy, $10.00@11.00; choice prairie, $9.00.

**Milwaukee Grain Market.**

MILWAUKEE, July 8.—WHEAT—Steady; No. 1 northern, 96½@99c; No. 2 northern, 96@97½c; new September, 84½c.

RYE—Higher; No. 1, 69@70c.

BARLEY—Dull; No. 2, 52@53c; sample, 32@60c.

CORN—Higher; No. 3, 50@51c; September, 49¼c asked.

**Liverpool Grain Market.**

LIVERPOOL, July 8.—WHEAT—Spot, nominal; futures, steady; July, 6s 5¾d; September, 6s 6⅞d.

CORN—Spot, quiet and firm; middling new, 4s 4½d; American middling, old, 4s 4½d. Futures, quiet; July, 4s 4½d; September, 4s 2⅝d.

**Minneapolis Grain Market.**

MINNEAPOLIS, July 8.—WHEAT—July, 95⅝c; September, 85½c; December, 82⅝c. On track: No. 1 hard, 98⅞c; No. 2 northern, 97⅞c; No. 3 northern, 93⅝@94⅝c.

**Duluth Grain Market.**

DULUTH, July 8.—WHEAT—To arrive: No. 1 northern, 97⅛c; No. 2 northern, 95⅛c.

OATS—On track, 37½c; to arrive, 33½c.

**Peoria Grain Market.**

PEORIA, July 8.—CORN—Quoted higher; No. 3, 48½c; No. 4, 46½c.

**Metal Market.**

NEW YORK, July 8.—METALS—Tin showed a slight further improvement in the London market, where spot closed at £118 and futures at £116 7s 6d. Locally the market was quiet, but a little higher in sympathy with spot, quoted at $28.70@28.00. Copper also worked up a little in the English market, closing at £57 6s 3d for spot and £57 5s for futures. The New York market was quiet but steady; lake is quoted at $12.62½@12.87½; electrolytic, $12.50@12.75; casting, $12.25@12.50. Lead was unchanged at £11 15s in the London market and at $4.25@4.35 in the local market. Spelter was unchanged in both markets. It is quoted at £22 in London and at $4.85@4.95 in the New York market. Iron was slightly lower in Glasgow, where it closed at 51s 6d, while Middlesborough closed at 42s 10½d. Locally iron is quiet. No. 1 foundry northern is quoted at $14.50@15.00; No. 2 foundry northern, $13.75@14.25; No. 1 foundry southern and No. 1 foundry southern soft, $13.25@13.75. Pig iron warrants are nominal at $9.

**Evaporated Apples and Dried Fruits.**

NEW YORK, July 8.—EVAPORATED APPLES—Market is quiet, but while demand is light holders show confidence and prices are firmly held. Common are quoted at 4@5½c; prime, 5¾@6c; choice, 6¼@6½c; fancy, 7c.

CALIFORNIA DRIED FRUITS—Prunes showing effect of light local stocks, particularly of some Oregon grades, rule firm in tone, with prices ranging from 2¾c to 6c, according to grade and description. Apricots remain quiet but firmer; choice are held at 9½@10c; extra choice, 10½@10¾c; fancy, 11@11c. Peaches show no change; choice are quoted at 7@7½c; extra choice, 7½@8c; fancy, 8½@10c.

**Philadelphia Produce Market.**

PHILADELPHIA, July 8.—BUTTER—Steady, fair demand; extra western creamery, 19½c; extra nearby prints, 19c.

EGGS—Firm, good demand; fresh nearby, 18c, loss off; fresh western, 18c, loss off; fresh southwestern, 18c, loss off; fresh southern, 17c, loss off.

CHEESE—Quiet, but steady; New York full cream, choice to fancy, 8½@9c; New York full cream, fair to good, 7½@10c.

# NEW YORK STOCKS AND BONDS

## Traders Again Turn the Tide and Force Prices Upward.

## SUPPORT IN EVIDENCE FROM THE OUTSET

### Reading Lifted Steadily Upward on the Continued Absorption of Large Blocks of the Stock.

NEW YORK, July 8.—The forces in the market making for higher prices made a stand today against the reaction which developed yesterday and turned the course of prices upward again. Support was in evidence from the outset and, although considerable selling to realize had to be absorbed in the early dealings, carrying prices backwards several times, these offerings diminished and opened the way for the late advance.

The upward advance which spread out the stock market in the afternoon had its inception in Reading, which was lifted steadily upwards on the continued absorption of large blocks of the stock. There was no news to account for the strength of this stock, unless it might be the statistics of the anthracite output for June, showing the largest output with the single exception of January, 1903, in the history of the trade. The other coalers, however, made more moderate response in sympathy with the rise in Reading. A reduction in dividend distribution by a small railroad and coal company was an incident of the day's news. The market was helped by the very large gain in cash reserves prompted for the banks on the week's currency movement.

Subtreasury operations have contributed $5,825,000 to the cash supply of the banks. This includes government interest payments and represents also the receipts of Klondike gold, which have gained a considerable volume and may be expected to furnish a source of additional supply for some time to come. In addition, currency has continued to come here for the interior in sufficient volume to promise again by the banks on all accounts of nearly $10,000,000. Reading's 2½ point advance continued to lift the market, until the slight recessions just before the closing on profit-taking. The closing was therefore irregular, but only slightly below the best. Bonds were firm. Total sales par value $3,870,000. United States bonds were unchanged on call.

The following were the prices on the Stock exchange today:

| | Sales. | High. | Low. | Close. |
|---|---|---|---|---|
| Atchison | 15,600 | 75 | 73⅝ | 74⅝ |
| do pfd | 1,200 | 94⅝ | 94⅛ | 94⅝ |
| Baltimore & Ohio | 5,100 | 82½ | 81⅝ | 82⅝ |
| do pfd | | | | 92 |
| Canadian Pacific | 2,200 | 125⅝ | 124⅝ | 125¼ |
| C. of N. J. | 600 | 166 | 165 | 165 |
| C. & O. | 1,100 | 32⅝ | 32⅛ | 32⅝ |
| C. G. W. | | | | 13⅝ |
| C. & S. | 100 | 80½ | 80½ | 80 |
| C. & N. W. | 100 | 172 | 172 | 171½ |
| C. M. & St. P. | 16,800 | 145⅝ | 144⅝ | 145⅝ |
| do pfd | 100 | 178½ | 178½ | 178 |
| Chi. Ter. & Tran. | 300 | 6⅝ | 6⅝ | 6⅝ |
| do pfd | 1,300 | 16⅝ | 15⅝ | 15⅝ |
| C., C., C. & St. L. | 200 | 72½ | 71 | 72 |
| Colorado Southern | | | | 15½ |
| do 1st pfd | | | | 49 |
| do 2d pfd | 100 | 21½ | 21½ | 20⅝ |
| Delaware & Hudson | 2,200 | 159½ | 158⅝ | 159⅝ |
| Del., Lack. & West. | | | | 260½ |
| D. & R. G. | | | | 21⅝ |
| do pfd | 100 | 70½ | 70½ | 70 |
| Erie | 12,500 | 25½ | 24⅝ | 25 |
| do 1st pfd | 1,700 | 59⅝ | 59⅝ | 60½ |
| do 2d pfd | 300 | 36½ | 36 | 35½ |
| Hocking Valley | | | | 65½ |
| do pfd | | | | 82 |
| Illinois Central | 700 | 134½ | 133⅝ | 133½ |
| Iowa Central | 200 | 18⅝ | 18½ | 18½ |
| do pfd | | | | 34 |
| K. C. Southern | | | | 21 |
| do pfd | | | | 42⅝ |
| L. & N. | 1,700 | 112⅝ | 111½ | 112½ |
| Manhattan L. | 4,200 | 150⅝ | 149⅝ | 150⅝ |
| Met. Securities | 10,500 | 90 | 87⅝ | 88½ |
| Met. St. Railway | 28,300 | 118 | 116½ | 118⅞ |
| M. & St. L. | 200 | 44½ | 43½ | 43 |
| M., St. P. & S. Ste. M. | 1,400 | 68 | 67 | 67½ |
| do pfd | 100 | 124 | 124 | 123½ |
| Missouri Pacific | 7,800 | 91⅝ | 91 | 91½ |
| M., K. & T. | 300 | 17½ | 17½ | 17½ |
| do pfd | 2,800 | 38⅝ | 37⅝ | 38⅞ |
| N. Y. & R. of Mex., pfd. | | | | 37½ |
| N. Y. C. | 300 | 117½ | 117 | 116⅞ |
| Norfolk & Western | 2,000 | 59 | 58 | 58⅝ |
| do pfd | | | | 86 |
| Ontario & Western | 21,400 | 28⅝ | 27 | 27⅝ |
| Pennsylvania | 28,100 | 118 | 116⅝ | 117⅝ |
| P., C., C. & St. L. | | | | 60 |
| Reading | 88,700 | 50⅝ | 48⅝ | 50⅝ |
| do 1st pfd | 1,300 | 83½ | 82½ | 83½ |
| do 2d pfd | 1,600 | 72⅝ | 70½ | 71½ |
| Rock Island Co. | 1,500 | 21⅝ | 21⅛ | 21⅝ |
| do pfd | 500 | 66½ | 66 | 66⅝ |
| St. L. & S. F. 2d pfd. | 1,000 | 48 | 47 | 47½ |
| St. L. S. W. | 300 | 12 | 12 | 11⅝ |
| do pfd | 300 | 30½ | 29⅝ | 29⅝ |
| Southern Pacific | 15,000 | 48⅝ | 47⅝ | 48⅝ |
| Southern Railway | 1,200 | 22½ | 21⅝ | 22⅝ |
| do pfd | 900 | 86⅝ | 86½ | 86⅝ |
| Texas & Pacific | 3,200 | 24⅝ | 23⅝ | 24⅝ |
| Tol. St. L. & West. | 200 | 25½ | 25 | 24½ |
| do pfd | 100 | 37½ | 37½ | 37½ |
| Union Pacific | 28,200 | 91⅝ | 90⅝ | 91⅝ |
| do pfd | 300 | 93⅝ | 93½ | 93½ |
| Wabash | 200 | 16½ | 16½ | 16½ |
| do pfd | 400 | 34½ | 34½ | 35 |
| W. & L. E. | | | | 15½ |
| Wisconsin Central | 600 | 17⅝ | 17⅝ | 17 |
| do pfd | 400 | 39⅝ | 39 | 39 |
| Mexican Central | 10,500 | 5⅝ | 7⅝ | 8⅛ |
| Adams Express Co. | | | | 235 |
| Am. Express Co. | 100 | 193⅝ | 193⅝ | 192 |
| U. S. Express Co. | 100 | 109 | 109 | 107 |
| Wells-Fargo Exp. Co. | | | | 291 |
| Am. Copper | 26,600 | 51½ | 50½ | 51½ |
| Am. Car & Foundry | 300 | 16½ | 15½ | 16½ |
| do pfd | 100 | 75½ | 75½ | 75½ |
| Am. Cotton Oil | | | | 26½ |
| do pfd | | | | 88 |
| American Ice | | | | 6½ |
| do pfd | 300 | 27 | 26⅝ | 26⅝ |
| Am. Linseed Oil | | | | 7 |
| do pfd | | | | 21 |
| Am. Locomotive | 300 | 20½ | 20½ | 20 |
| do pfd | 200 | 83½ | 83 | 83 |
| Am. Smelt. & Refin'g. | 8,500 | 55⅝ | 53⅝ | 54⅝ |
| do pfd | 900 | 97½ | 97 | 97 |
| Am. Sugar Refining | 10,400 | 127⅝ | 125⅝ | 128⅝ |
| Anaconda Mining Co. | 200 | 74⅝ | 74⅝ | 74⅞ |
| B. R. T. | 20,800 | 51 | 50 | 50½ |
| Colo. Fuel & Iron | 100 | 31 | 31 | 31 |
| Consolidated Gas | 1,700 | 196 | 195 | 195 |
| Corn Products | 200 | 11 | 11 | 11 |
| do pfd | 100 | 68 | 68 | 68 |
| Distillers' Securities | 300 | 21 | 21 | 21½ |
| General Electric | 500 | 158⅝ | 157½ | 157⅝ |
| International Paper | 500 | 18½ | 12⅝ | 12½ |
| do pfd | 400 | 69⅝ | 69 | 68½ |
| International Pump | 200 | 30½ | 30½ | 30 |
| do pfd | | | | 76 |
| National Lead | 1,400 | 21½ | 20⅝ | 21⅝ |
| North American | | | | 6½ |
| Pacific Mail | 200 | 26 | 26 | 26½ |
| People's Gas | 2,000 | 99⅝ | 98⅝ | 98⅝ |
| Pressed Steel Car | 200 | 28 | 27⅝ | 27½ |
| do pfd | 200 | 72 | 71⅝ | 72 |
| Pullman Palace Car | | | | 230 |
| Republic Steel | 100 | 7 | 6⅝ | 6⅝ |
| do pfd | 200 | 41⅝ | 41½ | 41½ |
| Rubber Goods | | | | 16½ |
| do pfd | | | | 76 |
| Tenn. Coal & Iron | 600 | 37⅝ | 37 | 37½ |
| U. S. Leather | 200 | 6⅝ | 6⅝ | 6⅝ |
| do pfd | 200 | 80½ | 80½ | 80½ |
| U. S. Realty | | | | 57⅝ |
| do pfd | | | | 57 |
| U. S. Rubber | 400 | 17½ | 17 | 17 |
| do pfd | 600 | 68½ | 68 | 67½ |
| U. S. Steel | 6,200 | 11 | 10⅝ | 10⅝ |
| do pfd | 31,100 | 58⅝ | 57⅝ | 58½ |
| Western Union | 100 | 158 | 158 | 158 |

Total sales for the day, 454,100 shares.

**Boston Stock Quotations.**

BOSTON, July 8.—Call loans, 2@3½ per cent; time loans, 3@4½ per cent. Official closing of stocks and bonds:

| | | | |
|---|---|---|---|
| Atchison adj. 4s | 93 | Westing. common | 77 |
| do 4s | 101⅝ | Adventure | 1⅛ |
| Mex. Central 4s | 61⅝ | Allouez | 3⅝ |
| Atchison | 74⅝ | Amalgamated | 61 |
| do pfd | 94⅝ | American Zinc | 9 |
| Boston & Albany | 246 | Atlantic | 17⅝ |
| Boston & Maine | 187 | Bingham | 24⅝ |
| Boston Elevated | 151 | Cal. & Hecla | 440 |
| Fitchburg pfd | 138 | Centennial | 21 |
| Mex. Central | 6⅝ | Copper Range | 42⅝ |
| N. Y., N. H. & H. | 191⅝ | *Daly West | 25⅝ |
| Fore Marquette | 59 | Dominion Coal | 41 |
| Union Pacific | 91⅝ | Franklin | 7 |
| Amer. Argo. Chem. | 13⅝ | Grancy | 3 |
| do pfd | 72⅝ | **Isle Royale | 4 |
| Amer. Pneu. Tube | 2⅝ | Mass Mining | 4 |
| Amer. Sugar | 128⅝ | Michigan | 5⅝ |
| do pfd | 128⅝ | Mohawk | 61⅝ |
| Amer. T. & T. | 138⅝ | ***Mont. C. & C. | 4 |
| Amer. Woolen | 31 | Old Dominion | 13 |
| do pfd | 76 | Osceola | 81⅝ |
| Dominion I. & S. | 7⅝ | Parrot | 24⅝ |
| Edison Elec. Illu. | 244 | Quincy | 83 |
| General Electric | 157⅝ | Shannon | 5⅝ |
| Mass. Electric | 19⅝ | Tamarack | 80 |
| do pfd | 43 | Trinity | 6⅝ |
| Mass. Gas | 42⅝ | U. S. Mining | 31 |
| United Fruit | 103⅝ | U. S. Oil | 10 |
| United Shoe Mach. | 29 | Utah | 36⅝ |
| do pfd | 39⅝ | Victoria | 2⅝ |
| U. S. Steel | 10⅝ | Winona | 1 |
| do pfd | 58⅝ | Wolverine | 75 |

*Ex-dividend. **Bid. ***Asked.

**London Stock Market.**

LONDON, July 8.—Closing:

| | | | |
|---|---|---|---|
| Consols, money | 89⅝ | N. Y. Central | 129⅝ |
| do account | 89⅝ | Norfolk & W. | 59⅝ |
| Anaconda | 3⅝ | do pfd | 86 |
| Atchison | 76⅝ | Ontario & W. | 27⅝ |
| do pfd | 97⅝ | Pennsylvania | 69⅝ |
| Baltimore & Ohio | 82⅝ | Rand Mines | 16⅝ |
| Canadian Pacific | 128⅝ | Reading | 24⅝ |
| Ches. & Ohio | 42⅝ | do 1st pfd | 47⅝ |
| Chicago G. W. | 14⅝ | do 2d pfd | 36⅝ |
| C., M. & St. P. | 148⅝ | So. Railway | 32⅝ |
| Debeers | 19 | do pfd | 82 |
| D. & R. G. | 22⅝ | So. Pacific | 42 |
| do pfd | 71⅝ | Union Pacific | 91⅝ |
| Erie | 26⅝ | do pfd | 93⅝ |
| do 1st pfd | 61 | U. S. Steel | 11 |
| do 2d pfd | 39⅝ | do pfd | 89⅝ |
| Illinois Central | 133⅝ | Wabash | 16⅝ |
| Lake S. & Mich. | 314⅝ | do pfd | 34 |
| M., K. & T. | 17⅝ | Spanish 4s | 85⅝ |
| do pfd | 38⅝ | | |

SILVER—Bar, steady, 26 1-16d per ounce.

MONEY—2@4 per cent.

The rate of discount in the open market for short bills is 2⅝@2 1-16 per cent; for three months' bills, 2⅝@2¾ per cent.

**New York Money Market.**

NEW YORK—MONEY—On call, easy; 1@1¼ per cent; closing bid, 1⅛ per cent; offered at 1¼ per cent; time loans, steady; sixty and ninety days, 2½@2¾ per cent.

PRIME MERCANTILE PAPER—3½@4 per cent.

STERLING EXCHANGE—Steady, with actual business in bankers' bills at $4.8720@4.8730 for demand and at $4.85.20@4.8525 for sixty-day bills. Posted rates at $4.86@4.88. Commercial bills, $4.85@4.85¼.

SILVER—Bar, 67⅝c; Mexican dollars, 45½c.

BONDS—Government, steady; railroad, firm.

The closing quotations on bonds are as follows:

| | | | |
|---|---|---|---|
| U. S. ref. 2s, reg. | 104⅝ | Manhattan c. g. 4s | 105⅝ |
| do coupon | 104⅝ | **Mex. Central 4s | 62½ |
| do 3s, reg. | 106 | do 1st inc. | 24 |
| do coupon | 106 | *Minn. & St. L. 4s | 96 |
| do new 4s, reg. | 138⅝ | M., K. & T. 4s | 100 |
| do coupon | 142⅝ | do 2s | 46 |
| do old 4s, reg. | 106⅝ | N. R. R. of M. c. 4s | 77⅝ |
| do coupon | 106⅝ | *N. Y. C. g. 3½s | 99⅝ |
| Atchison gen. 4s | 102 | N. J. C. g. 5s | 132⅝ |
| *do adj. 4s | 93 | *No. Pacific 4s | 104⅝ |
| Atlantic C. L. 4s | 94⅝ | do 3s | 74⅝ |
| B. & O. 4s | 103⅝ | N. & W. c. 4s | 101 |
| do 3½s | 94⅝ | O. S. L. 4s & par | 97⅝ |
| Central of Ga. 5s | 111 | Penn. conv. 3½s | 88 |
| do 1st inc. | 76 | Reading gen. 4s | 96⅝ |
| Ches. & Ohio 4½s | 105⅝ | *S. L. & I. M. c 5s | 115⅝ |
| Chicago & A. 3½s | 78⅝ | St. L. & S. F. fg. 4s | 82 |
| C., B. & Q. n. 4s | 97 | *str. L. S. W. 1s | 92 |
| *C. M. & S. P. g 4s | 107⅝ | Seaboard A. L. 4s | 69⅝ |
| *C., R. I. & P. 4s | 125⅝ | So. Pacific 4s | 92⅝ |
| C., R. I. & P. 4s | 71⅝ | *So. Railway 5s | 115 |
| do col. 5s | 81⅝ | *Texas & P. 1s | 119 |
| *CCC. & St. L. g. 4s | 100⅝ | T., St. L. & W. 4s | 71⅝ |
| Chicago Ter. 4s | 101 | Union Pacific 4s | 104⅝ |
| Con. Tobacco 4s | 63⅝ | do conv. 4s | 101⅝ |
| *Colo. & So. 4s | 88½ | U. S. Steel 2d 5s | 77⅝ |
| D. & R. G. 4s | 98⅝ | *Wabash 1s | 111⅝ |
| Erie prior lien 4s | 96⅝ | *do deb. B | 87⅝ |
| do gen. 4s | 85⅝ | W., S. L. & P. 4s | 91⅝ |
| *F. W. & D. C. 1s | 103⅝ | *Wis. Central 4s | 89⅝ |
| Hocking Val. 4½s | 107⅝ | Colo. Fuel con. 4s | 69⅝ |
| L. & N. unf. 4s | 100⅝ | | |

*Bid. **Offered.

## BUSINESS OF ASSOCIATED BANKS

### Clearings of the Great Commercial Centers of Country.

NEW YORK, July 8.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended July 8, with the percentage of increase and decrease