

GRAIN AND PRODUCE MARKET

By Reason of Discouraging Foreign Markets Price of Wheat is Lower. REPORT OF SHORTAGE STEADIES CORN. Oats are Inclined to Follow Wheat, but Price Changes are Slighter, While Provisions are Easier.

CHICAGO, Dec. 15.—Discouraging foreign wheat markets started wheat liquidation here today. May corn was unchanged, but oats and provisions a trifle easier. There was a heavy sale of wheat early on the unfavorable harvesting news from Argentina. Foreign rains were reported in various sections. Mail orders took \$2.50 and with only small offerings a fair advance was made, price going up to 52c after opening a shade lower to 51 1/2c higher at 4:30 p.m. Foreign markets showed a decline in response to a report that the leading house was selling freely in outside markets. The weakness in these markets led to a decline in this theory and increased the selling pressure. One of the main features of trading was the heavy liquidation by a broker, supposed to be acting for the big bull interest. These offerings were taken by the local market and sold against their purchases. Under these influences prices steadily declined, a late in the day, but picked up 1/2c to 3/4c, a loss of 1/2c from the high point. The close was at 50 1/2c. Clearances of wheat and flour were 1,000,000 bushels, against 850,000 bushels a year ago. Head-crop reports of wheat from Colorado showed an increase of 50,000 bushels. Minnesota, Duluth and Chicago reported a crop of 27,700,000 bushels, or 200,000 bushels more than last year. The outlook for the winter wheat crop is not encouraging. The Illinois and Nebraska crop reports showed shortages compared with last year. The market is filled with firm cables and small receipts, maintained prices. There was a fair commission house liberal buyers, interested by the extremely low prices while the selling was scattered. After opening unchanged to a shade higher at 4:30 p.m., it closed at 50 1/2c. Local receipts were 120 cars. A sympathy for a lower hog market and liberal receipts the provision list opened a trifle easier. There was a little selling of small hogs, but a heavy sale of corn closed to take all offerings at a slight decline. Local bears had some pork for sale this product, but the market was not very active. May closing for wheat at 51 1/2c. May hard wheat at 52 1/2c. May soft wheat at 51 1/2c. Estimated receipts for tomorrow: Wheat, 1,000,000 bushels; corn, 1,000,000 bushels; hogs, 4,000 head.

The leading futures ranged as follows:

Table with columns for commodity (Wheat, Corn, Oats, etc.), contract type (Dec, Jan, Feb, etc.), and price. Includes sub-sections for 'NEW YORK GENERAL MARKET' and 'Kansas City Grain and Provisions'.

NEW YORK GENERAL MARKET

Quotations of the Day on Various Commodities. NEW YORK, Dec. 15.—FLOUR—Receipts, 100,000 bushels. The market was steady. WHEAT—Receipts, 100,000 bushels. The market was steady. CORN—Receipts, 100,000 bushels. The market was steady. OATS—Receipts, 100,000 bushels. The market was steady. PROVISIONS—Receipts, 100,000 bushels. The market was steady. MEATS—Receipts, 100,000 bushels. The market was steady. BUTTER—Receipts, 100,000 bushels. The market was steady. EGGS—Receipts, 100,000 bushels. The market was steady.

NEW YORK STOCKS AND BONDS

Holder of Stocks Do Not Seem Over Anxious to Sell. DEALING IS SLOW AT LOWER LEVEL. Rumor of Reduction in Price of Products Has Effect Upon All Steel Stocks and Railroads are Affected.

NEW YORK, Dec. 15.—Except for the considerable volume of dealings in one or two stocks today, the market was practically idle. The occasional periods of activity were movements for the first part of the day, but prices tipped back to below last night's level before the closing. The market was generally steady. During the early part of the day, news holders of stocks seemed content to await the demand and there was no pressure of offerings when buyers paused in their operations. Amalgamated Copper led the market, rising 1/2c to 104 1/2c. The strength and activity of the London market for copper seemed to be the inspiring cause of the buying, and copper securities in other markets sympathized with the movement. Even United States Steel preferred had some share in the early strength of the market, and the urgent borrowing demand for the stock for a short interest. The announcement of the economies contemplated by the company were accepted as promising well for the net earnings of the corporation in the future. In this stock and its drop to over a point below last night's price, the market was not so much affected as the day's gains. The report of the passing of the dividend on Crucible Steel preferred was an indication of the strength of the company, and the market was not so much affected as the day's gains. The report of the passing of the dividend on Crucible Steel preferred was an indication of the strength of the company, and the market was not so much affected as the day's gains.

London Stock Market.

LONDON, Dec. 15.—Closing: Consol. stock, 104 1/2; 2 1/2s, 104 1/2; 3 1/2s, 104 1/2; 4 1/2s, 104 1/2; 5 1/2s, 104 1/2; 6 1/2s, 104 1/2; 7 1/2s, 104 1/2; 8 1/2s, 104 1/2; 9 1/2s, 104 1/2; 10 1/2s, 104 1/2; 11 1/2s, 104 1/2; 12 1/2s, 104 1/2; 13 1/2s, 104 1/2; 14 1/2s, 104 1/2; 15 1/2s, 104 1/2; 16 1/2s, 104 1/2; 17 1/2s, 104 1/2; 18 1/2s, 104 1/2; 19 1/2s, 104 1/2; 20 1/2s, 104 1/2; 21 1/2s, 104 1/2; 22 1/2s, 104 1/2; 23 1/2s, 104 1/2; 24 1/2s, 104 1/2; 25 1/2s, 104 1/2; 26 1/2s, 104 1/2; 27 1/2s, 104 1/2; 28 1/2s, 104 1/2; 29 1/2s, 104 1/2; 30 1/2s, 104 1/2; 31 1/2s, 104 1/2; 32 1/2s, 104 1/2; 33 1/2s, 104 1/2; 34 1/2s, 104 1/2; 35 1/2s, 104 1/2; 36 1/2s, 104 1/2; 37 1/2s, 104 1/2; 38 1/2s, 104 1/2; 39 1/2s, 104 1/2; 40 1/2s, 104 1/2; 41 1/2s, 104 1/2; 42 1/2s, 104 1/2; 43 1/2s, 104 1/2; 44 1/2s, 104 1/2; 45 1/2s, 104 1/2; 46 1/2s, 104 1/2; 47 1/2s, 104 1/2; 48 1/2s, 104 1/2; 49 1/2s, 104 1/2; 50 1/2s, 104 1/2; 51 1/2s, 104 1/2; 52 1/2s, 104 1/2; 53 1/2s, 104 1/2; 54 1/2s, 104 1/2; 55 1/2s, 104 1/2; 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