# COMMERCIAL AND FINANCIAL

## Weather Conditions and Steady Cable Combine to Strengthen Wheat.

## CORN BREAKS RECORD OF NINE YEARS

### Bid Up by Phillips to Sixty Cents—Few May Oats Come and Trade Mostly in July Provisions Dull.

CHICAGO, May 15.—Dry weather and damage claims gave an upward impetus to wheat today and July closed ⅝c higher, July corn closed ⅝c higher and July oats ⅜@⅜c higher. The manipulative markets scored sharp advances and set new high price records for the crop. May corn closing 4c higher and May oats 2½c improved. Provisions ruled dull and closed without material change.

Weather conditions constituted the dominant factor in the wheat market, aided by steady cables. Under a rush of yesterday's short sellers to cover their lines on the failure of promised heavy rains in the southwest, July wheat opened a shade to ⅛@¼c higher at 71⅛@71¼c.

Offerings were unequal to the demand and helped by advances of free buying for export the market steadily rose to 71⅞c. At this point there was a moderate movement in profit-taking and a reaction to 71⅛@71⅜c followed. There was a quick recovery, however, and the close was strong and ⅝c higher at 71⅞@71⅞c. Local receipts were 46 cars, two of contract grade. Minneapolis and Duluth reported 152 cars against 142 last week and 175 a year ago. Primary receipts were 326,000 bu. Seaboard clearances were equal to 363,000 bu. of wheat and flour.

Strength and activity characterized the corn market. July opened ⅛@¼c higher at 44⅝@44⅞c and immediately the price broke to 44⅜@44⅝c. Almost as quickly it reacted, selling to 45⅝c, after which on profit-taking it receded to 45@45¼c. This loss, too, was partially recovered and the close was strong and ⅝c higher at 45¼c. May corn was theatrical in behavior under persistent prompting by Phillips, the bull leader, and broke all records for the last nine years. The opening price was unchanged at 54c. Phillips bid and got but little, although he did not stop till 60c had been reached. At this price Phillips is said to have accepted private settlement from three houses for an aggregate of 95,000 bu. After the high point had been reached a quick reaction to 58c was recorded. This was followed by a sharp rally to 59c and the close was 4c higher at 58c. Despite the higher bids made by Phillips only 120,000 bu. were sold to him, and this quantity it was claimed could be actually delivered. It furnished evidence of the bull leaders' hold on the market, and this, combined with the falling off in receipts of contract corn, alarmed shorts. The advance in May was also influential in the upturn in July, although reports of backward farm work were contributory factors. Receipts were 291 cars, 81 of contract grade.

Phillips bulled May oats from the start today, bidding them up to 31c, high price of the crop. There were few May offerings at any time and the bulk of the trading was in the July and September, which were strong in sympathy with bullions, official and private, and on big local and outside demand. Crops over the greater part of the south, and especially the lower Missouri valley, are said to be doing fairly well, with prospects not as promising as the last week. May opened where it left off yesterday, at 27⅞c, and was rushed up to 31c. It closed 2½c higher at 30⅝c. July sold between 25¾c and 25⅝c and closed ⅜c higher at 28½c. Receipts were 100 cars. Sales reported were 400,000 bu.

Provisions were dull and fairly steady, in sympathy with corn. July pork closed 7½c lower at $14.30; July lard, unchanged at $7.90, and July ribs, unchanged at $7.85.

Estimated receipts tomorrow: Wheat, 35 cars; corn, 250 cars; oats, 150 cars; hogs, 35,000 head.

The leading futures ranged as follows:

| Articles. | Open. | High. | Low. | Close. | Yes'y. |
|---|---|---|---|---|---|
| *Wheat | | | | | |
| May | 70⅝ | 71⅞ | 70⅝ | 71⅞ | 70⅞ |
| July | 71⅛@¼ | 71⅜@⅞ | 71⅛ | 71⅜@⅝ | 71⅛ |
| *Corn— | | | | | |
| May | 54 | 60 | 54 | 58 | 54 |
| July | 44⅝@⅞ | 45⅝ | 44⅝@⅝ | 45¼ | 44⅝ |
| Sept. | 44⅛@½ | 45⅛ | 44⅛ | 44⅝ | 44⅛@¼ |
| *Oats— | | | | | |
| May | 27⅞ | 31 | 27⅞ | 30⅝ | 27⅞ |
| July | 27⅝@⅞ | 28⅝ | 27⅝ | 28⅜@½ | 27⅝@⅝ |
| Sept. | 26⅛ | 26⅝ | 26⅛ | 26⅝ | 26 |
| Pork— | | | | | |
| May | 14 60 | 14 60 | 14 57½ | 14 57½ | 14 62½ |
| July | 14 60 | 14 72½ | 14 60 | 14 70 | 14 77½ |
| Sept. | 14 45 | 14 52½ | 14 45 | 14 47½ | 14 55 |
| Lard— | | | | | |
| May | | | | 7 90 | 7 90 |
| July | 7 87½ | 7 90 | 7 87½ | 7 90 | 7 90 |
| Sept. | 7 90 | 7 92½ | 7 90 | 7 92½ | 7 92½ |
| Ribs— | | | | | |
| May | 8 02½ | 8 02½ | 8 02½ | 8 02½ | 8 02½ |
| July | 7 85 | 7 85 | 7 82½ | 7 85 | 7 85 |
| Sept. | 7 80 | 7 80 | 7 77½ | 7 80 | 7 80 |

*No. 2.

Cash quotations were as follows:

FLOUR—Quiet and steady; winter patents, $3.80@3.90; straights, $3.20@3.80; spring specials, $4.20; patents, $3.60@4.50; straights, $3.20@3.50; bakers, $2.20@2.60.

WHEAT—No. 2 spring, 72½@73½c; No. 3 spring, 69@71c; No. 2 red, 70⅞@71⅞c.

CORN—No. 2, 52½@53½c; No. 2 yellow, 55½@55½c.

OATS—No. 2, 29⅝@30½c; No. 2 white, 31@31½c; No. 3 white, 29@29⅝c.

RYE—No. 2, 52c.

BARLEY—Good feeding, 48@52c; fair to choice malting, 55@66c.

SEEDS—No. 1 flax, $1.73½@1.74; No. 1 northwestern, $1.76½@1.74; prime timothy, $3.00@3.65.

PROVISIONS—Mess pork, per bbl., $14.60@14.65. Lard, per 100 lbs., $7.90@7.95. Short ribs sides (loose), $7.90@8.10. Dry salted shoulders (boxed), $6.75@7.00. Short clear sides (boxed), $8.12½@8.25.

WHISKY—Basis of high wines, $1.28.

Following are the receipts and shipments for today:

| | Receipts. | Shipments. |
|---|---|---|
| Flour, bbls | 43,000 | 19,000 |
| Wheat, bu | 96,000 | 660,000 |
| Corn, bu | 323,000 | 359,000 |
| Oats, bu | 388,000 | 270,000 |
| Rye, bu | 8,000 | 131,000 |
| Barley, bu | 8,000 | 3,000 |

On the Produce exchange today the butter market was steady; creameries, 14@19c; dairies, 11@16c. Cheese, 9⅝@11c. Eggs, 11¼c.

## NEW YORK GENERAL MARKET.

### Quotations of the Day on Various Commodities.

NEW YORK, May 15.—FLOUR—Receipts, 12,751 bbls.; exports, 7,239 bbls.; weaker and less active; a shade lower; winter patents, $3.65@4.00; winter straights, $3.45@3.55; winter extras, $2.45@2.85; Minnesota bakers, $2.90@3.25; winter low grades, $2.30@2.40. Rye flour, firm; fair to good, $2.80@3.20; choice to fancy, $3.25@3.50.

CORNMEAL—Firm; yellow western, $1.62; city, $1; Brandywine, $2.45@2.55.

RYE—Steady; No. 2 western, 61c, afloat; state, 55@56c, c. i. f., New York carlots.

BARLEY—Dull; feeding, 46@48½c, c. i. f., New York; malting, 62@70c, c. i. f. New York carlots.

BARLEY MALT—Dull; western, 65@67c.

WHEAT—Receipts, 109,250 bu.; exports, 10,184 bu. Spot, steady; No. 2 red, 82¾c, f. o. b., afloat; No. 2 red, 82⅝c, elevator; No. 1 northern Duluth, 83¼c, f. o. b., afloat; No. 1 hard Duluth, 90c, f. o. b., afloat. Options opened steady and thereafter developed a strong undertone and active trade on a bull corn market, scattering reports of an unfavorable nature from the southwest, a vigorous adjustment of oversold accounts and a sharp late rise in Paris markets. Closed strong at 1@1⅜c net advance. May, 80⅞@82c, closed at 81⅞c; July, 77⅞@78⅝c, closed at 78½c; September, 75⅛@75⅝c, closed at 75⅝c.

CORN—Receipts, 148,000 bu.; exports, 194,437 bu. Spot, firm; No. 2, 51¾c, elevator, and 52c, f. o. b., afloat. Options made very sharp advances on heavy covering by shorts. There was an excited jump in May at Chicago, small receipts and unfavorable weather reports. Closed firm and ⅝@¾c net higher. May, 51@51½c, closed at 51c; July, 49¼@49⅝c, closed at 49⅝c; September, 48⅝@49⅛c, closed at 49c.

OATS—Receipts, 196,500 bu.; exports, 22,000 bu. Spot, steady; No. 2, 33½c; No. 3, 32c; No. 2 white, 34c; No. 3 white, 33½c; track mixed western, 32½@34½c; track white, 33½@37½c. Options, active west and higher with corn.

HAY—Quiet; shipping, 75@80c; good to choice, 92½@95c.

HOPS—Steady; state, common to choice, 1900 crop, 17@20c; 1899, 11@15c, old olds, 2@6c; Pacific coast, 1900 crop, 16@19c; 1899, 11@15c; old olds, 2@6c.

HIDES—Steady; Galveston, 20 to 25 lbs., 18½c; California, 21 to 25 lbs., 19c; Texas dry, 24 to 30 lbs., 14@14½c.

LEATHER—Steady; hemlock sole, Buenos Ayres, light to heavyweights, 24@25c; acid, 23½@24½c.

TALLOW—Steady; city, ($2 per package), 4⅝c; country (packages free), 5@5½c.

PROVISIONS—Beef, steady; family, $10.50@11.50; mess, $8.50@9.50; beef hams, $20.00@21.50; packet, $10.00@10.50; city extra India mess, $14.00@16.00. Cut meats, quiet; pickled bellies, $8.50@10.50; pickled shoulders, $7.75; pickled hams, $9.75@10.25. Lard, steady; western steamed, $8.20; refined, quiet; continent, $8.35; South America, $9.25; compound, $6.75. Pork, quiet; family, $16.00@18.50; short clear, $15.50@17.00; mess, $15.00@16.00.

RICE—Steady; domestic, fair to extra, 5¾@8c; Japan, 4⅝@4⅞c.

MOLASSES—Quiet; New Orleans, open kettle, good to choice, 32@40c.

CHEESE—New, quiet; fancy, large colored, 8c; fancy, large white, 8⅛@8⅜c; fancy, small colored, 8⅜c; fancy, small white, 8⅜c.

EGGS—Quiet; state and Pennsylvania, 14c; western storage, 13@14c; western regular packed, 12@13c.

BUTTER—Receipts, 6,491 pkgs.; firm; state dairy, 15@18c; creamery, 15@19c; factory, 11@13c.

POULTRY—Alive, irregular; spring chickens, 23@25c; fowls, 11c; turkeys, 8c. Dressed, steady; turkeys, 8@9c.

METALS—Tin in the local market for metals again took a lower level, due chiefly to a lack of speculative interest here and in sympathy with the weakness abroad. Values in London declined £1, dropping spot to £121 15s and futures to £118 10s. Before the local market settled a loss of 40 points was scored and the market closed weak in tone at $26.10@26.50. Iron markets were dull and easy, but not quotably lower. Pig iron warrants, $9.50@10.50; northern foundry, $15.25@16.50; southern foundry, $14.00@15.50; soft southern, $13.00@15.00. Glasgow warrants closed 56s 6d. Lead and spelter once more ruled inactive and nominally unchanged at $4.37½ and $3.95@4.00 respectively. Copper was without change today, being nominally easy in sympathy with a loss of 3s 9d in London for that metal, prices there closing at £69 8s 9d for spot and £70 for futures. Lake Superior here closed at $17 and casting and electrolytic at $16.58.

## OMAHA WHOLESALE MARKETS.

### Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Receipts liberal; good stock, firm, 10@11c.

LIVE POULTRY—Hens, 8c; young and old roosters, 6@7c; turkeys, 6@8c; ducks and geese, 7@7½c.

BUTTER—Common to fair, 10@11c; choice, 12@13c; separator, 20c.

FRESH FISH—Black bass, 18c; white bass, 10c, bluefish, 11c; bullheads, 8c; blue fills, 7c; buffalos, 6c; catfish, 12c; cod, 9c; croppies, 10c; ciscoes, 7c; halibut, 11c; herring, 6c; haddock, 9c; mackerel, 15c; perch, 6c; pickerel, 8c; pike, 11c, red snapper, 10c; salmon, 14c; sunfish, 5c; smelts, 5c; trout, 10c; whitefish, 12c.

PIGEONS—Live, per doz., $1.

VEALS—Choice, 9@10c.

HAY—Prices quoted by Omaha Wholesale Hay Dealers' association: Choice upland, $11.50; No. 1 upland, $11.00; medium, $10.50; coarse, $10.00. Rye straw, $6.50. These prices are for hay of good color and quality. Demand fair. Receipts, 5 cars.

OATS—No. 2 white, 29c.

CORN—No. 3, 43c.

BRAN—$15.

VEGETABLES.

SPINACH—Per bu. box, 60c.

ASPARAGUS—Native, per doz., 40@50c.

RHUBARB—California, per lb., 2c.

NEW BEETS—Per doz., 50c.

NEW CARROTS—Per doz., 50c.

NEW TURNIPS—Per doz., 50c.

CUCUMBERS—Hothouse, per doz., $1.25@1.50.

PARSNIPS—Per bu., 40c.

TURNIPS—Per bu., 50c.

BEETS—Per bu., 40c.

CARROTS—Per bu., 40c.

LETTUCE—Per bu., 30@35c.

RADISHES—Per doz., 20@30c.

PARSLEY—Per doz., 35c.

POTATOES—Per bu., 50c; Colorado, 80c.

SEED POTATOES—Early Ohios, 55@60c; Red River Valley, 50c.

CABBAGE—New California, 2½c.

TOMATOES—Florida, per 6-basket crate, fancy, $3.25; choice, $2.75.

ONIONS—Ohio, per bu., 4½c.

CAULIFLOWER—St. Louis, per crate, $2.

BEANS—Wax, per 1-3 bu., $1.25@1.50; string, per 1-3 bu., $1.

EGG PLANT—Per bu. box, $3.

PEPPERS—Per bu. box, $2.25.

PEAS—Per bu., $1.75; per 1-3 bu., 75c.

CELERY—California, per bunch, 50@75c.

NEW POTATOES—Per lb., 4c.

FRUITS.

STRAWBERRIES—Arkansas, per 24-qt. case, $2.50.

CHERRIES—California, per 8-lb. box, $1.75.

APPLES—Per bbl., $4.50; Washington, per bu. box, $2.

TROPICAL FRUITS.

ORANGES—California seedlings, $2.25@2.50; navels, $2.50@3.25; Med. sweets, $2.75@3.00.

LEMONS—Choice, $3.

BANANAS—Per bunch, according to size, $2.00@2.50.

FIGS—California, new cartons, 75c; layers, 65c; imported, per lb., 10@12c.

DATES—Persian, in 60-lb. boxes, 5½c per lb.; Halloween, 5½c per lb.

PINEAPPLES—Per doz., $1.75@2.25.

MISCELLANEOUS.

HONEY—California, per 24-section case, $3.75.

CIDER—Per bbl., $4.50; per half bbl., $2.75.

NUTS—English walnuts, per lb., 15c; filberts, per lb., 13c; almonds, per lb., 18@20c; raw peanuts, per lb., 5@5½c; roasted, 6½@7½c; Brazils, 13c; pecans, 10@12c; cocoanuts, $4.50 per doz.

HIDES—No. 1 green, 5½c; No. 2 green, 4½c; No. 1 salted, 6½c; No. 2 salted, 5½c; No. 1 veal calf, 8 to 12½ lbs., 8c; No. 2 veal calf, 12 to 15 lbs., 6c; dry hides, 8@12c; sheep pelts, 25@75c; horse hides, $1.50@2.25.

### St. Louis Grain and Provisions.

ST. LOUIS, May 15.—WHEAT—Higher; No. 2 red cash, elevator, 13½c; track, 75@75½c; July, 69⅝c; September, 69c; No. 2 hard, 72@72½c.

CORN—Higher; No. 2 cash, 43½c; track, 44@44½c; July, 43⅛@43¼c; September, 43c.

OATS—Higher; No. 2 cash, 30c; track, 30@30½c; May, 30½c; July, 27¼c; September, 25½c; No. 2 white, 31c.

RYE—Steady at 55c.

FLOUR—Dull; patents, $3.55@3.75; extra fancy and straight, $3.15@3.30; clear, $2.80@3.00.

SEEDS—Timothy, $2.75@3.00.

CORNMEAL—Steady, $2.30.

BRAN—Dull, steady; east track, sacked, 69@70c.

HAY—Timothy, strong, $9.50@14.50; prairie, steady, $11.00@11.25.

WHISKY—Steady, $1.28.

IRON COTTONTIES—$1.50.

BAGGING—6⅛@7c.

HEMP TWINE—9c.

PROVISIONS—Pork, steady; jobbing, $15.75. Lard, lower at $7.85. Dry salt meats, dull; boxed lots, extra shorts, $8.37½; clear ribs, $8.50; clear sides, $8.62½. Bacon, dull; boxed lots, extra shorts, $9.12½; clear ribs, $9.25; clear sides, $9.37½.

METALS—Lead, firm at $4.20@4.25. Spelter, dull at $3.85.

POULTRY—Steady; chickens, 7½c; springs, 18@20c; turkeys, 5c; ducks, 6c; geese, 4c.

BUTTER—Steady; creamery, 15@19c; dairy, 12@15c.

EGGS—Steady at 10@10½c, repacked and cases included.

RECEIPTS—Flour, 5,000 bbls.; wheat, 14,000 bu.; corn, 59,000 bu.; oats, 48,000 bu.

SHIPMENTS—Flour, 9,000 bbls.; wheat, 25,000 bu.; corn, 58,000 bu.; oats, 33,000 bu.

### Liverpool Grain and Provisions.

LIVERPOOL, May 15.—WHEAT—Spot, steady; No. 2 red western winter, 5s 11½d; No. 1 northern spring, 6s 1d; No. 1 California, 6s 1½d. Futures steady; July, 5s 10½d; September, 5s 9⅝d.

CORN—Spot, quiet; American mixed, new, 4s 4½d; American mixed, old, 4s 2½d. Futures, steady; May, nominal; July, 3s 11¾d; September, 3s 11½d.

PEAS—Canadian, steady, at 5s 8d.

FLOUR—St. Louis fancy winter, dull, 8s.

HOPS—At London, Pacific coast, steady, at £4@£4 15s.

PROVISIONS—Beef, easy; extra India mess, 61s 3d. Pork, dull; prime mess western, 61s 6d. Lard, quiet; American refined, in pails, 41s; prime western, in tierces, quiet, 40s 9d. Bacon, Cumberland cut, 26 to 30 lbs., firm, 44s 9d; short ribs, 16 to 26 lbs., firm; at 25 to 34 lbs., steady, at 42s 3d. Long clear middles, heavy, 35 to 40 lbs., steady at 40s 6d; short clear backs, 16 to 20 lbs., firm at 40s 3d; clear bellies, 14 to 16 lbs., firm, at 44s 9d. Shoulders, square, 11 to 13 lbs., steady, at 36s. Hams, short cut, 14 to 16 lbs., steady, 46s 6d.

BUTTER—Dull; finest United States, 88s; good United States, quiet, 66s.

CHEESE—Quiet; American finest white, 47s 6d; American finest colored, 46s.

TALLOW—Prime city, steady, 25s; Australian in London, quiet, 26s 6d.

### Kansas City Grain and Provisions.

KANSAS CITY, May 15.—WHEAT—July, 66½c; September, 65⅝c; cash, No. 2 hard, 69½@70c; No. 3, 67@69c; No. 2 red, 69½@71c; No. 3, 68c.

CORN—May, 42⅝c; July, 41⅞c; cash, No. 2 mixed, 42⅝@43c; No. 2 white, 43⅝c; No. 3, 43@43½c.

OATS—No. 2 white, 31½@32c.

RYE—No. 2, 54c.

HAY—Choice timothy, $10.50@11.00; choice prairie, $9.50@9.75.

BUTTER—Creamery, 16½c; dairy, 14c.

EGGS—Firm; fresh Missouri and Kansas stock, 9½c, loss off, cases returned; new whitewood cases included, ½c more.

RECEIPTS—Wheat, 15,600 bu.; corn, 64,000 bu.; oats, 13,000 bu.

SHIPMENTS—Wheat, 117,200 bu.; corn, 15,600 bu.; oats, 15,000 bu.

### Toledo Grain and Seed.

TOLEDO, May 15.—WHEAT—Dull, higher; cash and May, 74⅝c; July, 73⅝c.

CORN—Quiet, strong; cash and May, 46c; July, 46c.

OATS—Firm; cash and May, 28½c; July, 27½c.

RYE—54c.

CLOVERSEED—Cash, prime, $6.50; October, $5.25.

### Minneapolis Grain Market.

MINNEAPOLIS, May 15.—WHEAT—Cash, 72⅝c; July, 72⅛@72⅜c; September, 69⅝@69⅞c; on track, No. 1 hard, 74⅝c; No. 1 northern, 72⅝c; No. 2 northern, 70⅛@71c.

FLOUR—First patents, $4.05@4.15; second patents, $3.85@3.95; first clears, $2.70@2.80; second clears, $2.10@2.20.

BRAN—In bulk, $11.50@11.75.

### Philadelphia Produce Market.

PHILADELPHIA, May 15.—BUTTER—Steady, fair demand; western creamery, 21c; western prints, 21c; nearby, 22c.

EGGS—Quiet; fresh nearby, 14c; fresh western, 14c; fresh southwestern, 13c; fresh southern, 12½c.

CHEESE—Firm; old New York full creams, choice to fancy, 11½@12c; new New York full creams, choice, 9@9½c; new New York full creams, fair to good, 8@8½c.

### Duluth Grain Market.

DULUTH, May 15.—WHEAT—Cash, No. 1 hard, 77c; No. 1 northern, 74c; No. 2 northern, 70c; May and July, 74c; September, 70⅞c.

CORN—May and cash, 42c.

OATS—29¼@29c.

### Peoria Market.

PEORIA, May 15.—CORN—Firm; No. 3, 43½c.

OATS—Firm; No. 2 white, 29½c, billed through.

WHISKY—On the basis of $1.28 for finished goods.

### Milwaukee Grain Market.

MILWAUKEE, May 15.—WHEAT—Higher; No. 1 northern, 75c; No. 2 northern, 72@73c; July, 71⅛@71⅜c.

RYE—Steady; No. 1, 54½@55c.

BARLEY—Dull; No. 2, 57c; sample, 40@54c.

## MOVEMENTS IN STOCKS AND BONDS.

### Stocks Score Active Gains Over Previous Night's Close.

NEW YORK, May 15.—The stock market showed emphatic symptoms of relief late today and recovered vigorously from its early acute depression, rising strongly over last night's level and establishing substantial net gains in the majority of stocks. At one time during the day prices had declined in a fairly sensational manner, the losses from last night's level extending from 3 to 10 points in a large number of important stocks. Northwestern had lost 9½, General Electric 5⅝, Cleveland, Cincinnati, Chicago & St. Louis 7⅞, Lake Erie & Western 7, Union Pacific and Missouri Pacific 6½, Consolidated Gas 6, Delaware & Hudson 5½, New York, Chicago & St. Louis second preferred and American Tobacco 5, Amalgamated Copper 5⅛, Denver & Rio Grande 4½, Louisville, Manhattan and People's Gas 3¼ and many other of the standard railroad stocks as much as 3 points. The level of net gains at the highest is the more remarkable considering the acute weakness earlier in the day. They reached in Rock Island 7 points, St. Paul 5⅝, Atchison 4⅛, Burlington 4½, Baltimore & Ohio 3⅞, while smaller gains as a rule were all the way from a fraction up to 3 points. These gains were only slightly yielded at the last, which was firm at the top.

The announcement of gold exports in the extent of $2,500,000 and the weekly crop bulletin of the government weather bureau reporting the growth of the crops retarded by the unseasonable weather, helped the early depression. So did the rather alarming reports as to the outcome of pay day today in the London Stock exchange settlement. There was a call yesterday for the payment of 10 per cent of the $10,000,000 underwriting subscription for the Burlington purchase and next Monday there falls due a 25 per cent installment on the Union Pacific bond subscription which will necessitate a process for about $10,000,000 but these developments were principally sentimental, as the money market shows growing ease, with the progress of the stock market liquidation. The prospectus of the Russian loan issued in Paris today and providing for subscription by installments gives some assurance against money market pressure on that account. There was a perceptible growth of confidence also, as the hostilities precipitated in the struggle for control of Northern Pacific would be in some manner adjusted. With the relaxation of the liquidation it was comparatively easy for friends of stocks to bid up their prices again without encountering important selling and the late recovery was largely due in its early stages to pure manipulation of this kind.

The bond market did not fully recover from its early weakness. Business was moderately active. Total sales, par value, $4,890,000. United States 3s advanced ¼ per cent on the last call.

The Commercial Advertiser's London financial cablegram says: Though business was again on an infinitesimal stock market here today, the tone was brighter and much more cheerful. The settlement, which is concluded today, discloses nothing of a serious nature. Many lame ducks have been helped and six small firms will probably succumb yet, but no such difficulties as have been anticipated by willing pessimists have developed. American arbitrage hesitated to open and then developed much confusion on account of the departure of brokers from the usual rule and their delivery of stocks direct to dealers. Prices began wide, with differences of 5 points in the high-priced shares and 2 points in the cheaper issues, but generally well above parity. Chicago, Milwaukee & St. Paul common was the leader, with an advance of 6 points. Business, however, was a matter of negotiation. When New York opened with an acceptance of London's lead, arbitrageurs appeared for the first time since the crash and began selling specialties heavily on a rumor that there was a compromise in Northern Pacific troubles. The market was heavy and nervous, with practically no dealing. J. P. Morgan returned to Alix this morning. Money was 2¾ per cent for call loans, 3½ for fixtures and 3¾ for bills. The bank lent largely to the market at 4 per cent under pressure due to the settlement and the payment of two and a half millions of treasury bills. Paris is now inquiring for gold, and the price is up 1 farthing to 77f 99d. Paris exchange is 25.16½.

The following are the closing prices on the New York Stock exchange:

| | | | |
|---|---|---|---|
| Atchison | 70¼ | do pfd | 86¼ |
| do pfd | 94⅞ | Wabash | 20¼ |
| Baltimore & Ohio | 98⅝ | do pfd | 41¾ |
| do pfd | 90 | Chicago G. W. | 19½ |
| Canadian Pacific | 103 | do 1st pfd | 76½ |
| Ches. & Ohio | 47¼ | do 2d pfd | 47 |
| C., B. & Q. | 191½ | Mexican National | 9¼ |
| Chi. Ind. & L. | 2 | P. C. C. & St. L. | 60 |
| do pfd | 67 | Toledo, St. L. & W. | 17¾ |
| Chi. & E. Ill. | 118 | do pfd | 32⅝ |
| C. & N. W. | 195 | do pfd | 37½ |
| C., R. I. & P. | 148 | Wheel. & L. E. | 15½ |
| C., C., C. & St. L. | 77 | do 2d pfd | 26½ |
| Colorado So. | 15⅝ | Wis. Central | 18⅝ |
| do 1st pfd | 45 | do pfd | 43⅝ |
| do 2d pfd | 20¼ | Adams Ex. | 176 |
| Del. & Hudson | 154 | American Ex. | 185 |
| Del. L. & W. | 209 | U. S. Ex. | 79 |
| Denver & R. G. | 41¼ | Wells-Fargo Ex. | 140 |
| do pfd | 91 | Amal. Copper | 100⅝ |
| Erie | 32½ | Amer. Car F. | 23¼ |
| do 1st pfd | 65 | do pfd | 76⅝ |
| do 2d pfd | 49 | Amer. S. & R. | 34½ |
| Gt. Nor. pfd | 172 | do pfd | 90½ |
| Hocking Valley | 49½ | Amer. Tobacco | 121 |
| do pfd | 75 | Anac. Mining Co. | 44⅝ |
| Illinois Central | 153⅝ | Brooklyn R. T. | 72 |
| Iowa Central | 26½ | Colorado F. & I. | 80½ |
| do pfd | 55 | Con. Tobacco | 33⅝ |
| Lake Erie & W. | 53⅝ | do pfd | 105¼ |
| do pfd | 115 | Gen. Electric | 216 |
| L. & N. | 99¼ | Inter. Paper | 23 |
| Manhattan L. | 110 | do pfd | 74⅞ |
| Met. St. Ry. | 157½ | Laclede Gas | 90 |
| Mexican Central | 21⅝ | Con. Gas | 200½ |
| Minn. & St. L. | 83 | Hocking Coal | 16 |
| Mo. Pacific | 98¼ | Republic Steel | 17½ |
| M., K. & T. | 25½ | do pfd | 71⅝ |
| do pfd | 54⅝ | National Biscuit | 41½ |
| N. J. Central | 156 | National Lead | 15⅝ |
| N. Y. Central | 137⅝ | National Salt | 42 |
| Norfolk & W. | 46½ | do pfd | 75 |
| do pfd | 86½ | Pacific Coast | 58 |
| No. Pacific | 138 | Pacific Mail | 32⅝ |
| do pfd | 97 | People's Gas | 108¼ |
| Ontario & W. | 30⅝ | Pressed S. Car | 42 |
| Pennsylvania | 143⅝ | do pfd | 82½ |
| Reading | 37⅝ | Pullman P. Car | 198 |
| do 1st pfd | 72½ | Sugar | 142¼ |
| do 2d pfd | 46⅝ | Tenn. Coal & Iron | 53 |
| St. L. & S. F. | 45⅝ | U. S. Leather | 12 |
| do 1st pfd | 80 | do pfd | 73 |
| do 2d pfd | 63⅝ | U. S. Rubber | 20⅝ |
| St. L. Southw. | 31 | do pfd | 61½ |
| do pfd | 58 | Western Union | 90½ |
| St. Paul | 154¼ | Amer. Lin. Oil | 20½ |
| do pfd | 194½ | do pfd | 48½ |
| So. Pacific | 46 | Union Bag | 12½ |
| So. Railway | 27 | do pfd | 67¼ |
| do pfd | 84 | U. S. Steel | 42⅝ |
| Texas & Pacific | 43 | do pfd | 96⅝ |
| Union Pacific | 156½ | | |

*Offered.

### Condition of the Treasury.

WASHINGTON, May 15.—Today's statement of the treasury balance in the general fund exclusive of the $150,000,000 gold reserve in the division of redemption, shows: Available cash balance, $155,514,485; gold, $91,154,506.

### Cotton Market.

NEW YORK, May 15.—There was not much of a cotton market today, speculatively. Fluctuations barely reached 10 points, and for the most part operations were of an evening-up character. The chief cause for the hesitancy was conflicting crop news, though weakness in the stock market, in an indirect way, helped to check new ventures. The market closed steady, with prices 4@6 points higher. Spot, dull; medium, 8 1-16c; medium gulf, 8 1-16c; sales, 429 bales.

LIVERPOOL, May 15.—COTTON—Spot, moderate business and 1-32d higher. American middling fair, 4 27-32d; good middling, 4 17-32d; middling, 4 11-32d; low middling, 4 5-32d; good ordinary, 3 29-32d; ordinary, 3 21-32d. The sales of the day were 7,000 bales, of which 500 were for speculation and export, and included 6,500 bales of American. Receipts, 1,000 bales, all American. Future opened quiet and closed steady. American middling, l. m. c.: May, 4.14-64d sellers; May and June, 4.13-64@4.14-64d buyers; June and July, 4.14-64d buyers; July and August, 4.14-64@4.15-64d sellers; August and September, 4.16-64d sellers; September, 4.16-64d sellers; October, g. o. c., 3.63-64d buyers; October and November, 3.61-64d buyers; November and December, 3.59-64@3.60-64d buyers.

NEW ORLEANS, May 15.—COTTON—Steady; sales, 1,400 bales; ordinary, 5¼c; good ordinary, 5 15-16c; low middling, 6¾c; middling, 7 9-16c; good middling, 8c; middling fair, 8¾c. Receipts, 4,081 bales; stock, 199,889 bales. Future sales opened steady, 2@6 7.51c; June, 7.41@7.43c; July, 7.37@7.38c; August, 7.19@7.20c; September, 6.98@7c; October, 6.88@6.89c; November, 6.84@6.86c; December, 6.84@6.85c.

ST. LOUIS, May 15.—COTTON—Dull; middling, 7 11-16c; sales, none; receipts, 1,339 bales; shipments, 1,461 bales; stock, 74,147 bales.

GALVESTON, May 15.—COTTON—Steady at 7⅝c.

### Wool Market.

ST. LOUIS, May 15.—WOOL—Market dull; medium grades, 13@17½c; light fine, 13@14½c; heavy fine, 9@11c; tub washed, 17@27c.

LONDON, May 15.—WOOL—The offerings at the wool auction sales today numbered 52,500 bales. The selection was better and competition was more spirited. The home trade secured the bulk of the offerings. Merinos of low grades were regular. Crossbreds were steady, while fine lambs' wool was steady for fine grades, with prices in buyers' favor.

BOSTON, May 15.—WOOL—The American Wool and Cotton Reporter will say of the wool trade tomorrow: While the market has shown no pronounced activity there are not wanting evidences of a manifestation of greater interest in the situation on the part of the consumer, and on Tuesday of this week a few of the large mills were represented in the market, and they are believed to have taken on some wool. The actual amount of business consummated during the week under review, however, is not large, the sales not exceeding 3,600,000 pounds. The buying is still mostly of a hand-to-mouth character, few consumers showing any disposition to anticipate their wants. While the market has ruled quiet prices are as a whole well maintained. The sales for the week in Boston amounted to 3,445,000 pounds domestic and 155,000 pounds foreign, making a total of 3,600,000, against a total of 2,520,000 for the previous week and a total of 2,631,000 for the corresponding week last year. The sales since January 1 amount to 85,310,900 pounds, against 57,963,900 for the corresponding time last year.

### Coffee Market.

NEW YORK, May 15.—COFFEE—Spot, Rio, dull; No. 7 invoice, 6½c; nominal. Mild, dull; Cordova, 8¼@12½c. It was a stupidly dull day on the Coffee exchange. The market opened steady, with prices unchanged to 5 points lower and for the rest of the session did not vary 5 points further. There were also no investment orders on hand. The room contingent was destitute of purpose. The initial decline resulted from sympathy with European markets, which were under liquidation. The close was steady, with prices not unchanged to 5 points lower. Sales were limited to 5,500 bags, including: June, 5.25c; September, 5.50c; October, 5.55c; November, 5.60c; December, 5.75c.

### Oil and Rosin.

NEW YORK, May 15.—OILS—Cottonseed, firm; prime crude, nominal; prime yellow, 34@34½c. Petroleum, easy. Rosin, quiet; strained, common to good, $1.55.

OIL CITY, Pa., May 15.—OIL—Credit balances, $1.07; certificates, no bid; shipments, 78,348 bbls.; average, 91,834 bbls.; runs, 103,620 bbls.; average, 86,274 bbls.

SAVANNAH, Ga., May 15.—OIL—Spirits turpentine, firm, at 31½c; rosin, firm; A, B, C, $1.05; D, $1.10; E, $1.15; F, $1.20; G, $1.25@1.30; H, $1.45@1.50; I, $1.75; K, $2.05; M, $2.30; N, $2.60; W-G, $2.85; W-W, $3.00@3.10.

LONDON, May 15.—OIL—Linseed, 33s 1½d.

LIVERPOOL, May 15.—OIL—Turpentine spirits, steady, at 27s 6d.

### Evaporated and Dried Fruits.

NEW YORK, May 15.—EVAPORATED APPLES—The market for evaporated apples was again active, but receipts were pretty full and offerings in consequence were liberal and an easier feeling prevailed without changing values. State common, 3@4c; prime, 4½@4¾c; choice, 5@5½c; fancy, 6@6½c.

CALIFORNIA DRIED FRUITS—Ruled dull and nominally steady at old prices. Prunes, 4½@7c, as to size and quality. Apricots, Royal, 7½@12c; Moor Park, 8½@13c. Peaches, peeled, 12½@22c; unpeeled, 5½@10c.

### New York Dry Goods Market.

NEW YORK, May 15.—DRY GOODS—General business in cotton goods is without material change. Spot demand continues quiet and small orders of about average extent. Prices in brown and bleached cottons irregular. Denims are steadier in some quarters. Other coarse goods unchanged. Print cloths inactive throughout. Prints irregular. Fine ginghams scarce. Men's wear woolens and worsteds steady in staples. Fancies irregular. Woolens and worsted dress goods quiet and irregular.

### Sugar Market.

NEW YORK, May 15.—SUGAR—Raw, firm, quiet; fair refining, 3⅝c; centrifugal, 96 test, 4 9-32c; molasses sugar, 3½c. Refined, quiet.

NEW ORLEANS, May 15.—SUGAR—Quiet; open kettle, 3 3-16@3 13-16c; open kettle, centrifugal, 3⅞@4¼c; centrifugal yellow, 4¼@4½c; seconds, 2⅞@4c. Molasses, steady; centrifugal, 8@17c.

### Despondent Over Others' Misery.

NEW YORK, May 15.—In poor health and discouraged because of the misery prevailing in the city, especially among the children, to whom she had devoted years of her life, Mrs. Edith Thomas, friend of the poor and gifted writer, sent a bullet through her heart in the West Side branch of the University settlement last night.

Among the books written by Mrs. Thomas were "Your Money or Your Life," "Cross Kriss" and "A Modern Rosalind."

Mrs. Thomas has sought for years to advance the children of the poor. She has worked among the crowded tenement districts for nearly ten years.

### Shipping Gold to Europe.

NEW YORK, May 15.—Goldman & Co. and Heidelbach, Ickelheimer & Co. will ship $1,000,000 gold each by t