COMMERCIAL AND FINANCIAL

Much Irregularity is Shown in Course of Grain Market.

HEAVY WHEAT CONTRASTS WITH CORN

Data Dull with Local Market, but Tone to Firm-Lard and Ribs Fairly Active and Pork Neglected.

CHICAGO, March 1.-Irregularity marked the course of the grain markets today, the heaviness of wheat forming a contrast with the corn strength and the sympathetic firmness of oats. Corn closed 4c and oats a shade nigher, while wheat showed a net decline of %alac for the day. Provisions also were irregular, closing 2465c lower to 5c

A strong corn market existed throughout the session and the volume of business tranacted reached an imposing total. Speculative interest was centered in this marwet and the pit was congested by an influx of speculators attracted from other parts of the floor by the activity of the play. Commission houses operated heavily, but the pressure was nicely balanced generally and it remained for the prominent operators to make or break prices. Excepting an English estimate, making the Argentine exportable surplus 72,000,000 bu, there was little news, leaving the market still the toy of sentiment, pure and simple. May opened unchanged to be higher at 40,500 forcing the market up to file. The wheat weakness proved influential on the advance and some corn bought earlier was unloaded. May dropping back to 414c, resisting stubbornly. The close was firm at that price, and over yesterday. Local receipts were 250 cars, 2 of contract grade. Deliveries on March contracts were only 100,000 bu.

Under the influence of light northwest receipts, a decrease in Argentine shipments last week and the steadiness of cables May wheat opened a shade higher at 75,007,60c. Persistent selling by a big long and the lack of outside encouragement caused covering by shorts, under which May railled to 75,007,60c. Persistent selling by a big long and the lack of outside encouragement caused renewed heaviness and the market during the afternoon broke to 75,000 bu, while primary receipts aggregated 48,000 bu, compared with 528,000 bu, last week 20,000 bu, less than the previous week 20,000 bu, compared with 528,000 bu, last year. Minneapolis and Duluth reported 317 cars, against 541 a year ago. Chicago receipts were 25 cars, 2 of contract grade. Argentine shipments, according to the Board of Trade announcement, were 824,000 bu, last week 200,000 bu, less than the previous week and more than 2,000,000 bu, under last year's during the corresponding period. Oats were duil on the local market, but the tone was firm in sympathy with corn. May sold between 25½c and 25%c and closed a shade higher at 25½c and 25%c and alosed a shade higher at 25½c and 25%c. Receipts were 203 cars.

In the provisions market lard and r ket and the pit was congested by an influx of speculators attracted from other parts of

a shade higher at 25½@25½c. Receipts were 233 cars.

In the provisions market lard and ribs were fairly active, but pork was generally neglected. It was wanted in small lots and as little was offered this item of the list ruled comparatively firm. Outside packers were liberal sellers of lard and ribs and prices suffered in consequence, although local packers gave the market some support. May pork sold between \$13.97½ and \$14.07½ and closed 5c higher at \$14.07½; May lard, between \$7.45 and \$7.37½@7.40, closing 2½@5c down at \$7.40, and May ribs, between \$7 and \$6.95@6.97½, with the close 3½c depressed at \$7.

Estimated receipts tomorrow: Wheat, 55 cars; corn, 400 cars; oats, 275 cars; hogs, 22, 600 head.

The leading futures ranged as follows: The leading futures ranged as follows:

| Company of the comp

911.50; meas, \$8.5099.00; beef hams, \$18.509 19.00; packet, \$9.50910.50; extra India ricas, \$14.00915.00 Cut meats, firm; pickled bel-lies, \$8.00916.00; pickled shoulders, \$6.50; pickled hams, \$9.68919.00; Lard, weak; western steamed \$7.70; refined, easy; continent, \$7.85; South America, \$6.80; com-pound, \$5.5095.8212, Pork, dull; family, \$15.50; short clear, \$14.70916.50; mess, \$14.009 14.50.

#15.50; short clear, \$14.75\(\pi\)16.50; mess, \$14.00\(\pi\)
14.50;
TALLOW—Dull; city (\$\mathbb{E}\) per pkg.),
41 l-16c; country (pkgs, free), 47\(\pi\)54\(\mathbb{E}\)60.
RICE—Quiet; domestic, fair to extra, 31\(\mathbb{E}\)60\(\mathbb{E}\)40.
BUTTER—Receipts, 3.116 pkgs.; steady; fresh creamery, 17\(\mathbb{E}\)27\(\mathbb{E}\)60.
BUTTER—Receipts, 00\(\mathbb{E}\)9\(\mathbb{E}\)9\(\mathbb{E}\), factory, 18\(\mathbb{E}\)15\(\mathbb{E}\)00.
CHEESE—Receipts, 00\(\mathbb{E}\)9\(\mat

GAME—Mallard ducks, per doz., \$3.00@ 3.50; teal, \$1.50@1.75; mixed, \$1.50@1.75; jack-rabbits, \$1.25@1.50; cottontails, \$96.@\$1.10. BUTTER—Common to fair, 13c; choice, 14 @15c; separator, 22c. FRESH OYSTERS—First grade, solid packed, New York counts, per can, 35c; extra selects, 32c; standards, 25c; medium, 20c. Second grade, slack filled, New York counts, per can, 30c; extra selects, 25c; standards, 20c; bulk standards, per gal., \$1.25.

standards, 20c; bulk standards, per gal., standards, 20c; bulk standards, per gal., pe

celpts, 15 cars. OATS—No. 3 white, 28c. CORN—No. 3, 35c. BRAN—\$15 VEGETABLES.
SPINACH-Per bu. box, 20c@\$1.00.
CUCUMBERS-Hot house, per doz., \$1.50@

.00. as to size.

PARSNIPS—Per. bu., 50c.
TURNIPS—Per bu., 40c.
EETS—Per bu., 40c.
CARROTS—Per bu., 40c.
LETTUCE—Pe. ou., 40c.
RADISHES—Per doz., 35c.
PARSLEY—Per doz., 55c.
POTATOES—Per bu., 50c.
St. 100.

BUSINESS GAINS IN VOLUME

Retail Merchants Have Good Sales Except in Clothing Line.

STEEL COMBINE DOES NOT AFFECT TRADE

Little Change Occurs in Finished Iron Produce-Coke Output is Enormons-Sales in Wool Are Increased-Grain is Firm.

And Pennsykania, at mark, 17911-2; eventern, at mark, 1695615; mark, 17911-2; cherry, at mark, 1695216; chickens, 2450. Dressed, casy, 1895, 1895; chickens, 2450. Dressed, casy, 1895; markeys, 1895; chickens, 2450. Dressed, casy, 1895; markeys, 1895; m NEW YORK, March 1 .- R. G. Dun & Co.'s

do not appreciably expand except in special sines.

If manufacturers were bidding for raw material largely the decline in prices would be checked, but the average on March 1 was the lowest since June, 1892. Shipments of boots and shoes from Bootson were \$7.026 cases, against \$4.675 in the week preceding and 100,856 a year ago.

Most visiting buyers have concluded sampling and returned home. Shops have ample work for some time to come and prices are well maintained. Large stocks of hides depress prices at Chicago, taking the average to the lowest point since last October, Curtal'ment of production by southern yarn mills has become general and at Fall River there is much discussion of the advisability of reducing output or lowering wages. Loss in domestic consumption of raw cotton seems assured and foreign buying is far from satisfactory. The position of this staple is not made firmer by news that sales of fertilizers pass all records in many southern states, Grain markets are firmly maintained. Domestic crop conditions are encouraging and the best explanation of strength is found in Atlantic exports during February of wheat, flour included, amounting to 10,348,204 bushels, against 7,571,552 last year and 14,730,162 bushels corn, against 12,724,624 in 1909.

The commercial failures in February were 1,024 in number and \$11,287,211 in amount, compared with 1,242 in January, with liabilities of \$11,220,811. It is worthy of note that nearly a third of the liabilities in manufacturing failures were due to a single bankruptey of a railway contractor, while not one of the 757 trading defaulters owed as much as \$100,000.

BRADSTREET'S REVIEW OF TRADE. ilnes.
If manufacturers were bidding for raw

BRADSTREET'S REVIEW OF TRADE.

"curb" market in the form of contracts for the delivery of stock when and as issued. The activity in the latter stocks there was considerable for a tirae, the prices ranging all the way from 35 to 46 for the common and from 5 to 87 for the preferred.

There were also heavy dealings both in and out of the exchange in the constituent stocks, a good deal of which seemed to be arbitrating trades or purchases and sales, or vice versa, of United States steel stocks and those of one of the other companies, based on the apparent margins between the market prices for the old and the new stocks and the flures at which the former securities are to be exchanged for the vertices of the street thought to be inside selling in some fact the street stocks and it would seem that the street stocks and the street stocks and the flures of the vertices for the vertices and it would seem that the street stocks in the stre

WEEKLY BANK Statement of Aggregate Business Transacted by Associated Banks. NEW YORK, March 1.—The following able, compiled by Bradstreet, shows the bank clearings at all the principal cities for the week ended February 28, with the percentage of increase and decrease as com-pared with the corresponding week last

CITIES. Clearings. Inc. Dec. New York .. Philadelphia Pittsburg St. Louis. Baltimore Detroit olumbus, O. Savannah Peorla New Haven
Worcester
Atlanta
Sait Lake City...
Springfield, Mass.
Fort Worth
Portland, Me. Portland, Ore Scranton Birmingham Foledo Galveston Lowell Dayton, O. 941,858 888,003 867,607 341,617 586,660 553,935 557,400 418,307 Spokane
New Bedford
Knoxville, Tenn
Wichita
Binghamton
Lexington, Ky
Jacksonville, Fla Kalamazoo

personal mergins bepersonal mergins bepersonal which the
presonal which

55% Wabash 17

87% do pfd. 29%
8814 Wheel, & L. E. 14
9015 do 2d pfd. 29%
8814 Wise Central 1814
4112 Third Avenue 119
194 R. & O. pfd. 55
1444 National Tube 544
2375 do pfd. 10015
6978 Adams Ex. 150
10615 American Ex. 185
17112 U.S. Ex. 57
12314 Wells-Fargo Ex. 137
75% Amer. Cot. Oil. 28
878 do pfd. 85
4214 Amer. Malting 415
175 do pfd. 24
16112 Amer. S. & R. 51
190 do pfd. 9215
2514 Amer. Spirits 2
8715 do pfd. 22
18715 do pfd. 23
18715 do pf do pfd..... Baltimore & O. Canadian Pac... Canadian Pac.
Canadia So.
Ches. & Ohio.
Chicago G. W.
C. B. & Q.
Chi. Ind. & L.
do pfd.
Chi. & E. III.
C. & N. W.
C. R. I. & P.
C. C. C. & St. L.
Calegrado So.

yesterday.

Bulls were slow sale today, as packers seemed to have about all that kind of stock seemed to have about all that kind of stock that they cared for this week. Sellers found it difficult to dispose of the heavy packer bulls at any price. Veal calves sold just about steady.

There were very few feeders on sale, and as is generally the case at the close of the week, buyers were not particularly anxious about supplies, but still they bought up what was offered at just about steady prices. The warmed-up cattle also sold to yard traders at just about yesterday's quotations. Representative sales:

COWS AND HEIFERS. 1255 1250

1620 3 77 450 4 29

STOCK COWS AND HEIFERS.

1180 2 95 1 70 3 20

980 3 00 6 865 3 3

585 3 10 4 555 3 3

1160 3 10 3 543 3 4

630 3 15

STOCK CALVES

STOCK CALVES.

270 1 10 280 1 10 8TEERS AND STAGS STOCKERS AND FEEDERS.

1 710 3 10 1 730 4 15
1 710 3 10 1 730 4 15
1 710 3 00 6 780 4 15
5 750 3 00 8 780 4 15
6 750 3 00 8 780 4 20
1 207 4 80 8 790 4 25
6 255 1 85 1 840 4 85
10 780 3 20 1 1270 4 50
3 1010 4 00
HOGS—There was a liberal run of hogs here today and as other markets were all quoted lower packers started in here bidding a nickel lower than yesterday's general market. The early sales went from \$5.20 to \$5.25, but mostly at \$5.215. The light hogs sold at \$5.20, the general run of medium weights at \$5.225, and the prime heavy hogs at \$5.25. Before half of the hogs had changed hands, however, packers began bidding \$5.20 and \$5.225 for the general run, and, as sellers were holding for the morning prices, not much was done for a time.

time.

The last end of the market was very slow and weak, the late sales being mostly at \$5.29, with an occasional load of prime heavyweights at \$5.23\footnote{1}{2}. The close of the market was 7\footnote{1}{2}c lower than yesterday's general market. Representative sales:

market all around though, and everything was sold in good season.

The cow market was barely steady today. The more desirable bunches sold without much difficulty at just about yesterday's prices, but on the medium grades and on the canners the feeling was weak and sellers in some cases had to take a little lower prices than the same kind of stuff sold for yesterday.

| All mestern wethers | 122 western lambs | 133 western ewes | 143 western ewes | 144 western ewes i western ewes
14 western yearlings
182 western lambs
135 western lambs
226 western lambs
9 native lambs CHICAGO LIVE STOCK MARKET.

Butchers' Stock Weak-Hogs Hold
Their Own-Sheep Steady.
CHICAGO. March 1.—CATTLE—Receipts,
2,000 head; steers, steady to slow; butchers'
stock, weak; canners, bulls and calves,
steady; Texans, steady; good to prime
steers, \$5.80@6.00; poor to medium, \$3.40@4.70;
stockers and feeders, prime strong, others
steady at \$2.75@4.50; cows, \$2.60@4.00; helfers,
\$2.65@4.40; canners, steady at \$2.00@2.50;
bulls, steady at \$2.75@4.50; calves, steady at
\$4.00@6.25; Texas fed steers, \$4.00@4.89; Texas
grass steers, \$3.30@4.00; Texas bulls, \$2.50@

grass steers, \$3.30@4.00; Texas bulls, \$2.50@3.50.

HOGS—Recelpts, today, 25,000 head, tomorrow, 20,000 head; left over, 5,000 head; average steady, top, \$5.45; mixed and butchers, \$5.25@5.42½; good to choice heavy, \$5.37½; @5.45; rough heavy, \$5.25@5.35; light, \$5.25@5.45; bulk of sales, \$5.35@5.40.

SHEEP AND LAMBS—Receipts, 5,000 head; steady; ewes, stronger; good to choice wethers, \$4.25@4.75; fair to choice mixed, \$3.30@4.35; western sheep, \$4.25@4.75; Texas sheep, \$2.50@3.75; native lambs, \$4.40@5.25; western lambs, \$5.00@45.25.

Official for February: Receipts—Cattle, 211,718 head; hogs, 781,142 head; sheep, 257,992 head. Shipments—Cattle, 74,773 head; hogs, 119,627 head; sheep, 54.604 head.

New York Live Stock Market. New York Live Stock Market.

NEW YORK, March I.—BEEVES—Receipts, 5,144 head; common steers, 10c lower; top grades, steady; bulls and cows, unchanged; steers, \$4,2005.25; oxen and stags, \$3,7504.50; bulls, \$3,2504.50; cows, \$1,9004.00; fat helfers, \$4,50; stockers, \$3,50. Cables, lower; live cattle at Liverpool, 104/20114c; at London, 113/201214c; sheep, 1214/20134c; lambs, 141/2c; refrigerator beef, \$1408.2c per lb. No exports.

CALVES—Receipts, 1.140 head; barnyard calves, nominal. calves, nominal.

SHEEP AND LAMBS — Receipts, 7,562 head; sheep, steady to strong; lambs, slow and 25c off; sheep, \$1,562.4.75; lambs, \$5,000 6.12½; one car, \$8.15.

HOGS—Receipts, 1.611 head; all for slaughterers except 19 head; state, \$5,7506.00.

Kansas City Live Stock Market. Kansas City Live Stock Market.

KANSAE CITY, March 1.—CATTLE—Receipts, 1.800 head natives, 499 head Texans and 25 head calves; best beef cattle and fed helters, steady to 10c higher, others about steady; native beef steers, \$4.50675.59; stockers and feeders, \$3.9064.55; western fed steers, \$4.2064.89; Texans and Indians, \$3.9566, 4.00; cows and helfers, \$2.8564.50; canners, 2.2562.75; bulls, \$3.0064.25; calves, \$4.0066.00. HOGS—Receipts, 14.000 head; market fec lower; top. \$5.374; bulk of sales, \$5.2565.324; heavy, \$5.3065.35; pigs. \$4.55676.05.

SHEEP AND LAMBS—Receipts, 1.200 head; market steady; western lambs, \$4.7566.50; western wethers, \$4.15624.50; western yearlings, \$4.2564.80; ewes, \$2.50623.25; culls, \$2.7563.25.

St. Louis Live Stock Market.

ST. LOUIS, March 1.—CATTLE—Receipts.
200 head, including 400 head Texans; market
strong, with Texans 10c higher; native shipping and export steers. \$5.00@6.85; dressed
heef and butcher steers. \$4.00@6.30; steers
under 1,000 lbs., \$3.50@4.60; stockers and
feeders. \$2.75@4.55; cows and heifers. \$2.25@
4.85; canners. \$1.25@2.75; bulls. \$2.35@3.76;
Texas and Indian steers. \$3.80@4.70; cows
and heifers, \$2.45@3.60.
HOGS—Receipts. 7.800 head; market 5c
lower; pigs and lights. \$5.25@6.35; packers.
\$5.25@6.35; butchers. \$5.25@6.42%.
SIIEEP AND LAMBS—Receipts. 406 head;
market strong; native muttons. \$4.00@4.50;
lambs. \$4.15@6.40; culls and bucks. \$3.50@4.50;
clipped western lambs. \$4.80. St. Louis Live Stock Market.

Stock in Sight. Totals 6.192 57,070

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