

SLOW TO REALIZE PROFITS

Holders of Large Blocks of Stocks Show No Haste to Dispose of Them

NEITHER ARE THEY TIMID AS TO PRICES

Speculative Market Centers Around the Great Industrial and Railroad Deals—Recovery Quickly Follows Each Slump.

NEW YORK, Feb. 17.—Henry Clews, head of the banking house of Henry Clews & Co., in his review of Wall street, says: "The general feeling of the market does not vary materially from the conditions prevailing for the last three months..."

The predominant sentiment seems to be that the current market is a speculative market of a concentration of mammoth material interests. Men of speculative bent do not want to come into the market...

Boom Likely to Continue.

Thus, the general conclusion is reached, that a speculative boom is probable, that the present boom will be kept up for some considerable time, and that the market of even materially higher prices for many stocks than have yet been reached...

It is not to be denied that a situation of such breadth and depth, activity and expectancy, they perceive that from the extent of the boom, the market will be at least a possibility that the consolidation movement will continue for months not at present definitely foreseen.

Of course, a turning point must sooner or later arrive, when the active values must be subjected to normal tests. To an important extent, this boom has been a speculative boom, and the various forms of industrial or other combinations...

Financing the New Deals.

The money market is a point that will bear watching. Financing the new deals will require the attention of Wall street, and these are likely to be withdrawn from the market at any time...

WEEK'S BUSINESS IN LONDON

General Firmness Prevails on Stock Exchange and Settlements Successfully Negotiated.

LONDON, Feb. 17.—Last week on the Stock exchange was uneventful. The settlement was quiet and a good amount of business was done.

MANCHESTER COTTON TRADE

Prices During the Week Have Been Easy and Demand Moderate.

IDEALS IN BUILDING LOANS

Make Workmen a Director and Have Fair Attendant at Meetings of Board.

NEW ORLEANS, Feb. 17.—The second day's session of the annual convention of the United States Building and Loan Association opened with a general address by the president, "New Conditions—How Shall We Meet Them?"

During the afternoon session papers were read as follows: "Comparison of the Status of Law of the Several States Relating to Building and Loan Associations," by Gerald Fitzgerald, Grand Rapids, Mich.; "Benefits of the United States and State Leagues," by Joseph K. Gamble of Philadelphia; "Funding of Building and Loan Management," by John E. Hoffman of New Orleans; "The Future and Betterment of Building and Loan Associations," by C. H. Reynolds, Dubuque, Ia., and "Watchfulness, the Prime Factor in Successful Building and Loan Associations," by C. B. Gillespie of Dallas, Tex.

The following officers were elected: President, George H. Kostmayer, New Orleans; first vice president, C. S. Hartough, Kansas; second vice president, Gerald Fitzgerald, Michigan; president, John E. Hoffman, Philadelphia; secretary, H. F. Cellarius, Cincinnati; treasurer, Joseph K. Gamble, Michigan.

Robert T. Corson, Philadelphia, a staunch supporter of the parent system of mutual associations so strictly adhered to in the Quaker city, in a paper advocating first principles, thus described an ideal association: "An ideal association, in my mind, would be one in which the partnership and co-operation idea is developed to an extent, I do not believe impossible. The members at first, who are by assignment of the president, make up the material at hand, serving as the secretary or treasurer at the meeting or on committees of the association or loan committee."

Deadwood Merchants Invest.

A contract has been let by the Dakota Mining company for thirty-two tanks, to be built by an Omaha company, for the purpose of extracting cyanide from the population of the place is placed at 244.

Is Charged with Assault.

SIoux Falls, S. D., Feb. 17.—(Special.)—The voters of Sisseton, at an election to be held April 2, will elect a full set of city officials, thus placing in operation a regular municipal government.

Will Be Real City.

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To Vote on Bonds.

SIoux Falls, S. D., Feb. 17.—(Special.)—A special election has been called for the purpose of voting on the proposition of issuing refunding bonds to the amount of \$100,000.

PASSES ANTI-GAMBLING BILL

It Will Be a Law in Wyoming, but Not in Force for a Year.

MINING IN THE BLACK HILLS

Reinhold Company is to Erect an Ore-Treating Plant at Omaha.

LITHIA TO BE ITS VALUABLE PRODUCT

Earth Rich in Arsenic is to Be Converted into Paris Green—Omaha Tank Company Gets Big Contract.

DEADWOOD, S. D., Feb. 17.—(Special.)—The Reinhold company of Custer and Omaha has made final arrangements at Omaha to erect a plant in which the large deposit of manganese ore, found south of Kerstone, will be treated. It is expected that ten to fifteen carloads of ore a month will be shipped. This ore carries 6 per cent lithia, 35 per cent phosphoric acid and 20 per cent manganese.

DEADWOOD, S. D., Feb. 17.—(Special.)—Meade county has just paid into the treasury of Lawrence county \$24,000, which was the amount of the old bonds of Meade county that the county inherited from Lawrence county at the time of the segregation of the county.

SURE TO BE HEADQUARTERS

No Further Doubt that Thirteenth Cavalry Will Go to Fort Meade.

FORT MEADE, S. D., Feb. 17.—(Special.)—It is now no further doubt that the Thirteenth Cavalry will go to Fort Meade.

Wants to Be Incorporated.

SIoux Falls, S. D., Feb. 17.—(Special.)—The county commissioners of Yankton county, when they meet in regular session March 4, will be asked to act upon petitions asking that they permit the incorporation of a new city in the county.

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SIoux Falls, S. D., Feb. 17.—(Special.)—Henry Nelson, a former living in Buffalo township, this (Minnehaha) county, was arrested on the charge of criminal assault, the complaining witnesses being Benedict E. Nelson and Nora Nelson.

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Omaha Purchase is Denied.

The report sent to the outside press from Custer, that the company is being sold to Captain Marsh of Omaha for a consideration of \$200,000, is not true.

M'BRIDE AND MISS CONNE

Mayor and the Modern Joan Address Clan-Na-Gael in New York.

QUEEN VICTORIA'S NAME IS HISSED

Salisbury, Chamberlain and English War Generals Held Up to Scorn—Miss Conne Sees the Crisis Coming.

NEW YORK, Feb. 17.—Wearers of the green and believers in the cause of independence for the "old country" assembled at the Academy of Music tonight to do honor to Major John McBride, who organized the Irish Transvaal brigade, and also to Miss Conne. The meeting was held under the auspices of the Clan-Na-Gael.

Among other things he said: "Five hundred men could have captured Ladyship, but General Joubert refused to let them. The English officers showed themselves in the front line, but they were not to be taken. The English dropped the flag for the time, but we hope to get it up again, and then we will lay it down until every vestige of the empire of hell is swept from the earth."

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South Omaha News.

On the evening of April 8 a grand ball will be given at the Live Stock exchange by the committee in charge of the Labor temple fund. The proceeds of this entertainment will be used toward the purchase of the Labor temple in South Omaha.

Hotel Victoria

Dr. Lyon's

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