## SLOW TO REALIZE PROFITS

Holders of Large Blocks of Stocks Show No Haste to Dispose of Them.

NEITHER ARE THEY TIMID AS TO PRICES

Speculative Market Centers Around the Great Industrial and Railroad Deals-Recovery Quickly Follows Each Slump.

NEW YORK, Feb. 17 .- Henry Clews, head of the banking house of Henry Clews & Co., in his review of Wall street, says: The general aspect of the stock market does not vary materially from the conditions prevailing for the last three months. Although prices range from 25 to 30 points above the ante-election average level and might, according to usual experience, be expected to exhibit now some decided reactionary tendency, yet holders of large blocks of stocks show no timidity about prices nor any haste to realize profits. The market is almost entirely speculative. prices our any haste to realize profits. The market is almost entirely speculative, and the influences affecting speculative center almost whelly around the great industrial and railroad deals now in process, or contemplated or fumored. The deals harometer is the chief indicator of the market; and, when it falls, there is enough realizing to show how largely confidence is dependent on these special conditions. Still, there are always plenty of sanguing buyers ready to take the securities thus parted with and each slump is followed by a recovery.

parted with and each slump is recovery.

The presioninant sentiment seems to be that the current remarkable run of industrial development is forcing on the country as era of concentration of mammoth capitals, destined to administer our largest material interests. Men of speculative bent do not wait to consider the economic merits or demerits of these new conditions; to them, it is sufficient that a movement of such breadth and prominence, and backed by the foremost financiers and capitalists such breadth and prominence, and backed by the foremost financiers and capitalists of the country, affords material for a specu-lation of unprecedented breadth, activity and expectancy. They perceive that from the extent of these operations they must require time for their consummation and see at least a possibility that the consoli-cation movement may run on to lengths not at present definitely foreseen.

#### Boom Likely to Continue.

Thus, the general conclusion is reached, that a special basis is established for a fairly reasonable speculative probability that the present boom will be kept up for some considerable time, with a possibility of even materially higher prices for many stocks than have yet been reached. Plainly this is the controlling sentiment underlying the present extraordinary situation. It is adhered to with great tenacity and with very sanguine hopes, and its attractions ing the present extraordinary situation. It is adhered to with great tenacity and with very sanguine hopes, and its attractions are drawing into the market very large amounts of capital which have rarely ventured on speculative operations; whilst, by a sort of necessity, it is drawing even conservative investors into speculations associated with the deals, but wider fluctuations for the balance of this month and during March may be expected.

It is not to be denied that a situation so calculated to excite the optimistic spirit of speculation has never before existed in Wall street; indeed, we may not alone say Wall street, indeed, we may not alone say Wall street, for a like furore has dominated London, in spite of the many bearish factors that are now straining that center. From the wholly extraordinary state of affairs presented by the new conditions in politics, trade, industry and finance, we could expect from speculation no other result than that which now appears in a rise of one-third in the market value of nearly be consumed in the strength of the market value of prices has yet reached its culmination. Certain it is, however, that the point has not yet been reached at which the bear has even ventured on a tentative test of the inherent strength of the market. The pessimists are lying low until a higher state of tension in prices has been reached, or are even lending their help as buyers to precipitate the breaking point; for it is against their interest that the public should become educated into familiarity with this new scale of values.

Turning Point Comes Later.

#### Turning Point Comes Later.

Of course, a turning point must sconer or later arrive, when the structure of speculative values must be subjected to normal tests. To an important extent, this boom has taken for granted the optimistic claims of the friends and promoters of the great consolidation movement. However much may be fairly conceded to the various forces of industrial or a ther complications. may be fairly conceded to the various forms of industrial or other combinations, can it be considered likely that Wall street will give its final endorsement to a scale of values one-third above the former normal level? Is there any solid probability that this class of securities will retain a very much advanced range of prices in the face of a duplication of the volume of their paper issues without any increase in their true capital? It cannot be denied that, for the most part, the pending boom is a speculation based upon an experiment,—an experiment which, among other dubious things, aims to accomplish through water what hitherto has been procurable only through gold.

Financing the New Deals.

Financing the New Deals.

The money market is a point that will bear watching. Financing the new deals will require funds in considerable quantitles, and these are likely to be withdrawn from the market at any time. Should such withdrawals come at an inconvenient period they might readily form the basis of sharp bear attacks. There is little prospect, however, of any but spasmodic stringency until the April settlements approach, when a firmer money market may be expected. On all sharp reactions the best class of railroad shares will probably be a purchase for quick turns. The railroads are not only doing an enormous traffic, but are obtaining better rates and the community of interest plan is sure to prevent cut-throat competition for a long time to come. As a result, roads which under former conditions had no prospect of a dividend are now on the verge, if not already within the ranks, of dividend-payers, and are likely to permarently remain there. The simple stoppage of rebates alone means a respectable dividend on some railroads, to say nothing of increased traffic and better rates. Values seem high for many of our best stocks, but it should be remembered conditions have greatly changed, and within a few years many of the speculative favorites of the past decade will have disappeared into strong boxes.

### WEEK'S BUSINESS IN LONDON of escape.

General Firmness Prevails on Stock Exchange and Settlements Successfully Negotiated.

LONDON. Feb. 17.—Last week on the stock exchange was uneventful. The set-lement was successfully negotiated, gen-ral firmness prevailed and a good amount of business was done. The exchequer issue crai firmness prevailed and a good amount of business was done. The exchequer issue was fairly successful, as more than double the amount asked for was tendered at an average of £97 is \$d. Consols were \$\frac{1}{2}\$ higher on the week and the war loan 1%, while other gilt edged securities ranged from \$\frac{1}{2}\$ to point. More attention was given to foreigners than had lately been the case, especially South Americans, which the continent bought freely. Americans alternately rose and fell, but closed firm at about the best figures for the day. New York Central & Hudson River shares rose 4½ points; Chicago, slitwaukee & St. Paul 2%, Archison \$\frac{1}{2}\$, The other changes were not important.

not important.

Mining shares improved, Rands & to 40%. The monetary situation showed distinct improvement as London is recovering control of foreign exchanges. The floating Habilities of Lombard street, which had recently been more or less under foreign control, became lighter Gold is again flowing in from India. Egypt, Australia, Russia and France, and is being retained here. Rates closed easy—until Monday, 3 per cent; for a week, 4, on three months bills 32%.

## MANCHESTER COTTON TRADE

Prices During the Week Have Been Easy and Demand Moderate.

MANCHESTER. Feb. 17.—After the depression in cloth, consequent upon the gradual decline in cotton, the firmer tone subsequently characterizing cotton, induced buyers to conclude a fair number of open transactions, resulting in a moderate turnover in eastern staples, although mostly miscellaneous. A few large lines were mentioned, but the demand was low and shifting. The China demand was somewhat stimulated by the lower prices practicable during the last few days, and some business was executed likewise in shortings for Madras and lightweight bleachings for India, made from American and Elgyptian yarns. The Levant and the Mediteranean outlet appeared more healthy and some sales were effected for South America. Speaking broadly, the merchants placed wherever possible any business in hand and displayed no inclination to hold back offers, but prices were not satisfactory. At the end of the week yarns were fitner for America counts, in sympathy with cotton, although easier than a week

terday shows the following: Gold in hand, ncrease, 3.000 pesetas; silver in hand, in rease, 11,000 pesetas; notes in circulation ncrease, 223,000 pesetas.

IDEALS IN BUILDING LOANS Make Workingman a Director and Have Faithful Attendant at

NEW ORLEANS, Feb. 17 .- The second lay's session of the annual convention of United States Building and Loan association opened with a fair atendance. paper on "New Conditions-How Shall We Meet Them?" was read by S. Simms of

Meetings of Board.

Pontiac, Ill. During the afternoon session papers were read as follows: "A Comparison of the Statute Laws of the Several States Relating to Building and Loan Associations," by Gerald Fitzgerald, Grand Rapids, Mich. Benefits of the United States and State Leagues," by Joseph K. Gamble of Philadelphia; "Pending Changes in Plans and Management," by John E. Huffman of New Orleans; "The Future and Betterment of Building and Loan Associations," by C. H. Reynolds, Dubuque, Ia., and "Watchfulness, the Prime Pactor in Successful Building and Loan Associations," by C. B. Gillespie

of Dallas, Tex. The following officers were elected: President, George H. Kostmayer, New Orleans; first vice president, C. S. Hartough, Kansas; second vice president, Gerald Fitzgerald, Michigan; third vice president, James Clarency, Philadelphia; secretary, H. F. Cellarius, Cincinnati; treasurer, Jo-

seph K. Gamble, Michigan. Put-in-Bay was selected as the next meet-

ing place of the association. Robert T. Corson of Philadelphia, a staunch supporter of the parent system of mutual associations so strictly adhered to in the Quaker city, in a paper advocating first principles, thus described an ideal association:

An ideal association, to my mind, would be one in which the partnership and cooperation idea is developed to an extent, I am free to say, is unusual, but which I do not believe impossible. The members at different times by assignment of the president, who would best know what use he could make of the material at hand, serving as assistant to the secretary or could make of the material at hand, serving as assistant to the secretary or treasurer at the monthly meetings, as members of the auditing or loan committees and in other ways that suggest themselves. Much that is perfectly legitimate in the way of expenses, where this is not done, could be saved to the association, and with profit, too, to the member, who thus gains experience for himself while assisting in the management of the association. Too many members of building associations are utterly ignorant of what is done in the association, too many deem their monthly payment all that is necessary or expected of them, and are not some of us, building association officers responsible for this state of affairs?

The building association is a home-builder, its plan meets the needs of people of small carriings and it.

The building association is a home-builder, its plan meets the needs of people of small earnings and it will accomplish for them what no other institution can. Its simplicity is an advantage to the wage earner, and its workings can be readily understood by him, and he, knowing others who need just the help the building association lends, is the most useful of managers. It too frequently happens that men are sought after as directors or managers who, it is fancied, would be of use to the association on account of their standing in the locality in which the association is doing business. The names of such men as directors. I think, are a positive disadvantage to a building association unless they are willing to devote their time to the affairs of the to devote their time to the affairs of the association. In many cases men whose names are carried as directors never attend a meeting and take no interest in the association.

tend a meeting and take no interest in the association.

Take your workingman, even if he is not well known, make him a director, he may not be familiar with the rules of parliamentary practice, but he will be regular in his attendance at your board meetings and will soon accommodate himself to the situation, and in time he of more value to the association than the merchant who rarely attends and who has no friend to whom a building association is necessary.

Hon. Gamallel Bradford of Boston read a paper on "The Moral and Social Effects of

paper on "The Moral and Social Effects of Savings," in which he traced the development of thrift and the home among European races and the beneficial effect of those early examples on the people of the United States. He said in part:

States. He said in part:

The present condition of the United States at the opening of the twentieth century may well be described as one of the wonders of the world. What is to be the future of this enormous growth of wealth and population? Separated into classes only thus far by material conditions, with political equality, and without any claims of rank and birth, it forms an experiment such as the world has never yet seen. The question is whether its development shall be that of self-help, of individual character, of a continuance of those qualities which have made the Anglo-Saxon race what it is; or whether, by centralization, by the looking to government support and officialism, by the advent of militarism or of socialism, the country shall be led away from the traditions of the race and assume those characterizing the races of continental Europe, and still more of Asia.

It is our pride and glory that a century ago we established the constitution and the union of states upon the highest principles which have been worked out in the individual battle for freedom. The danger before us is, that in the immense evolution of wealth and material power, which has resulted at least in large measure from the adoption of those principles we may be led to undervalue and forsake the principles themselves. The history of the world is that of nations which have passed through periods of great prosperity, to luxury and loss of principle, to decay and

world is that of nations which have passed through periods of great prosperity, to duxury and loss of principle, to decay and ruln. Nothing in modern development is more striking than the annihilation of space and time through the great scientific discoveries of the century. It seems certain that political evolution in one direction or another must proceed with a correspondingly increased rapidly. The vital problem before us is whether the principles of education, morality and national character have been advanced to a point which will enable us to meet and turn aside the dangers, which, from their very obviousness, may furnish the means of escape.

Gompers Given a Warning.
CHICAGO, Feb. 17.—A warning was issued to President Samuel Gompers of the American Federation of Labor today to profit by the experience of the Knights of Labor and not continue to insist on the consolidation of unions and centralization of power. The warning implies a threat that if the American Federation continues the course adopted at the Louisville convention of insisting upon smaller unions uniting with the larger, the Chicago organization may withdraw from the national body. The position of the Chicago Federation of Labor is explained in a letter to President Gompers, which was drawn up and adopted at today's meeting of the local branch. Gompers Given a Warning.

Think They Have Bad Crooks. CHICAGO. Feb. 17.—Secret service officials declare they are confident they have
captured three of the men who robbed the
internal revenue office at Peorla on the
inght of January 28 of \$35,000 in stamps.
The men under arrest are John Delehanty.
James McVey and John Reagan, who have
been placed under bonds of \$10,000 to await
the action of the federal grand jury. The
men are held on the charge of attempting
to sell "washed" stamps, but the secret
service agents say they hope to be able

service agents say they hope to be able to substitute the robbery charge. Folding Red Breaks His Spine. MINNEAPOLIS, Feb. 17.—James Stewart, a retired lumberman, aged 60 years, was killed at his home in this city this morning by being caught in a folding bed. The supports of the bed did not rest squarely upon the floor and in some way the heavy top of the bed fell, the edge striking Mr. Stewart and severing his spine.

Her Sweet Ingenuousness. Washington Star: "Charley, dear," said "In what connection?"
"I'm going to quit being superstitious.
"I'm going to quit being superstitious.
have always disliked to begin anything or

Friday."
Yes. It is very silly of you."
"Well, your arguments have convinced me. You know that new dress I was talking to you about?"
"Yyes."
"Well, I'm going to start out and buy the material on Friday, just to show I'm not affeatd."

A Misapprehension.

Egyption yarns. The Levant and the Mediterranean outlet appeared more healthy and some sales were effected for South America. Speaking broadly, the merchants placed wherever possible any business in hand and displayed no inclination to hold back offers, but prices were not satisfactory. At the end of the week yarns were firmer for America counts, in sympathy with cotton, although easier than a week ago.

Hank of Spain.

MADRID. Feb. 17.—The report of the Bank of Spain for the week ended yes-

## MINING IN THE BLACK HILLS

Reinbold Company is to Erect an Ore-Treating Plant at Omaha.

LITHIA TO BE ITS VALUABLE PRODUCT

Earth Rich in Arsenic is to Be Con verted Into Paris Green-Omaha Tank Company Gets Big Contract.

DEADWOOD, S. D., Feb. 17 .- (Special.)-The Reinbold company of Custer and Omaha has made final arrangements at Omaha to erect a plant in which the large deposit of manganese ore, found south of Keystone, will be treated. It is expected that ten to fifteen carloads of ore a month will be shipped. This ore carries 6 per cent lithia, 35 per cent phosphoric acid and 18 to 20 per cent manganese. All three products will be saved by the process that will be employed at the Omaha plant. The lithia will be a valuable product. Dr. Reinbold was the first man to discover a method for the extraction of the lithia values from the spodumene ore that was found by him near Hill City. The ore was sent to Germany for treatment. He has discovered that the manganese ore carries twice as much lithia as the spodumene and a great saving in cost of transportation will be made by having the ore treated at Omaha.

This same company has interested a Philadelphia capitalist in a proposition between Keystone and the Spokane mine. A body of ore containing 40 to 70 per cent arsenic has been discovered and it is proposed to ship the ore to I-hiladelphia to manufacture Paris green. The ore is green in color and the ledge is about six fee thick, being between slate walls. Arseniore is found in a number of mining districts in the United States, but it is not mined extensively in this country. A large amount is imported from Bohemia, South Germany and a few other European countries. It is a valuable product, being worth 7 cents per pound, wholesale. It is proposed at the start to ship six tons a month to Philadelphia, where the preliminary ex periments will be made on the ore in order to find its true value. The manganese plant at Omaha is to be in readiness for ore by the first of April.

Deadwood Merchants Invest. A contract has been let by the Dakota Mining company for thirty-two tanks, to be built by an Omaha company, for the new 100-ton cyanide plant in the First ward of Deadwood. Bids are being advertised for the new plant. This company is practically a Deadwood corporation. The officers are business men of this city, who have raised by popular subscriptions over \$35,000 in their own town. The sale of stock in this company has created a new interest in mining. The company thoroughly demonstrated in a small mill at Central City that the large bodies of ore at the Gunnison and Jack Pot mines, in the Portland district, owned by the company, were amenable to the cyanide process. The company is assured by ample ore reserves for years to come and the 100-ton cyanide plant in Deadwood will be ready to treat the ore early in the year. The company is being managed by J. M. Fish, mayor of Deadwood. The new plant will have thirty stamps, the method of extraction being the

wet cyaniding. A Chilian mill is to be put up at a group of claims four miles east of Hill City on ground owned by George Carr of Deadwood, John Wise and others, eastern capitalists, who have found what they suppose to be one of the richest ledges of freemilling ore in the southern Hills. The ledge is said to be over 1,000 feet long, four feet wide and a true fissure vein, having an average value per ton of over \$150. The ledge runs parallel with the rich Golden Slipper ore vein, which has been developed

by a shaft 300 feet deep. Omaha Purchase is Denied.

The report sent to the outside press from Custer, that the Clara Bell mine had been sold to Captain Marsh of Omaha for a considertion of \$300,000, is not true Captain Marsh had a working lease on the St. Elmo mine, which adjoins the Clara Bell on the east, but he is now being sued by the original owners for possession. It legislature yesterday. is expected by Black Hills people that the mine, which is a valuable one, will be given to the owners by the court. Captain were crowded. Cooper of Converse county Marsh had an opportunity at one time to immediately moved the indefinite postponebuy the Clara Bell mine for a small amount, but he did not do it. The price ons of Laramie county offered an amendof the mine, as offered to other Omaha ment to the effect that the act become parties, is said to be \$100,000. The mine operative on February 22, 1902, instead of has the promise of becoming one of the July 5, 1901. The amendment was adopted largest and richest producers in the Black and the bill passed-ayes, 24; noes, 12.

The Gopher Mining company of Minneapolis has commenced sinking its shaft deeper, at the Gopher mine, north of Hill City. It is now about fifty feet deep and it is the plan to sink it to the 500-foot level by midsummer. The shaft is following down a remarkably rich ledge of freemilling gold ore. The 650-horse-power gasoline engine has been adjusted so that it works successfully. The company has thirty-eight to fifty. purchased two Tremain stamp mills, which are to be erected at the mine this spring.

New Find at Highland Chief. city. A ledge of ore was found while do-

and cyanide. At the annual meeting of the Gold Hill Company a few days ago at Omaha, it Evanston (four years). was decided to do a large amount of develment work this season on the company's property in the Ragged Top district, Thomas Goodman of Portland, one of the ablest mining men of the Hills, has charge of the work. A shaft is being sunk t

quartrite. A company will probably be organized for the purpose of rebuilding the cyanide plant that was destroyed by fire at Ragged The capacity will be increased to Top. about fifty tons per day. It was the great success of this pioneer plant in the Ragged

City of Cabine Arises.

gold values.

The University company has purchased lumber for cabins to be erected on the James Yerxa group of claims, on Spring creek, recently acquired by the company. The latest assays made on ore in the thirty-five-foot incline ran from \$\$ to \$18 per ton gold, free-milling. Three separate ledges of quartz ore have been found on this group of claims, all of the carrying gold values.

Ban Calls It a Catspaw.

WASHINGTON, Feb. 17.—President Ban Johnson of the American Base Ball league passed through Washington tonight on his way east. The main business of the trip, he says, is to look after ground leases and contracts with players. Mr. Johnson sald the American league was not taking any steps to fight the American association, which, he said, was regarded as simply the catspaw of the National league and not likely to get the support of the public. The University company has purchased

Otto Grantz has been doing a large amount of development work this winter on his Hidden Fortune mine, in the North Lead district. He found two new shoots of ore that will become valuable with Governor Nash's instructions. Otto Grantz has been doing a large

more development work. He has now resumed work on the rich shoot of ore from which he made his rich shipments a year ago. He still has considerable rich ore in sight. He is planning to build a cyanide

ement ore. A contract has been let by a New York party to Frank McLaughlin and William McGregor of Hill City to mine 500 tons of spodumene ore from the Etta tin mine, an old property of the Harney Peak Tin company. The ore is shipped to New York

to treat the various shoots of low grade

#### where it is treated for its lithia values WIPES OUT OLD OBLIGATION

Mende County, South Dakota, Pays Of Debt of Long Standing.

DEADWOOD, S. D., Feb. 17 .- (Special.)-Meade county has just paid into the treasury of Lawrence county \$24,000, which was the portion of the old bonded indebtedness that the county inherited from Lawrence county at the time of the segregation of the county. The money was turned over immediately by the treasurer of Lawrence county to the holders of the 10 per cent bonds, which were given over twenty-two years ago. This is the last of that lesue. Taxpayers of Lawrence county feel good over the bill that has been passed making the liquor license from the county saloons payable to the county only. There are at present about fifty-two saloons in the county, which will monthly pay into the county treasury about \$10,000

## SURE TO BE HEADQUARTERS

No Further Doubt that Thirteenth Cavalry Will Go to Fort Mende.

FORT MEADE, S. D., Feb. 17.-(Special.) There is now no further doubt that this fort will become a permanent government The order issued recently making this fort headquarters for the Thirteenth cavalry and one battery of artillery has made a great demand for horses. Nearly Plack Hills ranges.

Wants to Be Incorporated. SICUX FALLS, S. D., Feb. 17 .- (Special.) The county commissioners of Yankton ounty, when they meet in regular session March 4, will be asked to act upon petitions asking that they permit the incorporation of Gayville. In the petitions, which have at hand. the required legal number of signatures, the population of the place is placed at 244. If the county commissioners grant the application of the residents a special election will be called to vote upon the question of incorporating and electing the necessary

Is Charged with Assault. SIOUX FALLS, S. D., Feb. 17 .- (Special. Henry Nelson, a farmer living in Buffalo township, this (Minnehaha) county, was arrested on the charge of criminal assault, the complaining witnesses being Benedict E. Nelson and Nora Nelson. The prisoner

was given a preliminary examination before Judge Withey of this city, who held him for appearance at the next term of circuit court in bands of \$800 Will Be Real City. SIOUX FALLS, S. D., Feb. 17 .- (Special.) The voters of Sisseton, at an election to

be held April 2, will elect a full set of city officials, thus placing in operation a regular city government in accordance with the result of a recent special election, when the question of incorporating as a city carried by a large majority. To Vote on Bonds.

A special election has been called for February 23 at Big Stone City for the purpose of voting upon the proposition of issuing refunding bonds in a sufficient amount to take up all the outstanding bonds and warrants of the city.

PASSES ANTI-GAMBLING BILL It Will Be a Law in Wyoming, but Not Put in Force for a Year.

CHEYENNE, Wyo., Feb. 17 -- (Special.) --The anti-gambling bill was passed in the

When the bill came up for third reading in the house at 10 o'clock the galleries ment of the bill, but this was lost. Breck It was sent to the senate, where it was

passed as amended-ayes, 11; noes, 7. The apportionment bill was recommended for passage and, as the measure has already passed the senate, it will doubtless become a law. It provides for a reapportionment of the legislative representation and under its provisions the membership of the senate will be increased from nineteen to twenty-five and the house from

Wyoming Nominations.

CHEYENNE, Wyo., Feb. 17 .- (Special.) Governor Richards has sent these nomina-It is stated that a new discovery of ore tions to the senate and they were conhas been made in the Highland Chief mine, firmed: State veterinarian, Dr. G. T. Seaat the head of Spruce guich, east of this bury, reappointed; State Board of Live Stock Commissioners, B. B. Brooks of Casing assessment work, and it is said to run per, Ora Haley of Laramie and Frank Benfrom \$12 to \$90 per ton gold. The Highton of Cheyenne; State Board of Sheep land Chief company has a stamp mill at Commissioners, Dr. J. M. Wilson of Dougits mine which worked the ore success- las, Tim Kinney of Rock Springs (reapfully until it became too refractory. There pointed) and William O. Steele of Big Horn is a plan now on foot to put in a cyanide county; university trustees. T. F. Burke annex, and work the ore with the stamps of Cheyenne, J. C. Davis of Rawlins, Mortimer Jerusun of Douglas (six years), D. C. Bacon of Laramie and John Beckwith of

"I was in bed five weeks with the gripnerves shattered, stomach and liver badly deranged. Was cured with Dr. Miles' Nervine and Nerve and Liver Pills."-D. C. Walker, Hallsville, O.

ANNULS PUGILISTS' PLANS

Minnesota Governor Puts Stop to Proposed Fistle Carnival in Minneapolis.

success of this pioneer plant in the Ragged Top district that caused the Spearfish and Detroit and Deadwood companies to build large cyanide plants.

The Black Hills Copper company, has commenced to crosscut the mineralized ore zone at the bottom of a 400-foot incline shaft, in the Rochford copper district. Good values in gold, silver and copper are being obtained from the ledge of ore that was followed down. The British-American Gold and Copper company of Detroit, has a shaft down about fifty feet north of the Black Hills Copper company of Ironwood. Mich., is developing a big ledge of graphite.

City of Cabins Arises.

MINNEAFOLIS, Feb. 17.—Governor Van Sant has put a stop to take place here tomorrow evening, under the auspices of the Exposition Athletic club. The mayor was favorable to the contests, arguing that they were not to be prize fights in the strict meaning of the words. The governor, however, was obdurate, and while he could not officially stop the fights today owing to lack of the latter did not wish to take place. The contestants arrived yesterday, and George Siler, the referee, is expected tomorrow, and will confer with the governor and has notified the management of the athletic club that the fights cannot take place.

The contestants arrived yesterday, and George Siler, the referee, is expected tomorrow, and will confer with the governor and ask for clemency.

Ban Calls It a Catspaw.

Can't Be Done in Ohio.

M'BRIDE AND MISS CONNE

Mayor and the Modern Joan Address Clanplant at the mine in the spring in which Na-Gael in New York.

QUEEN VICTORIA'S NAME IS HISSED

Salisbury, Chamberlain and English War Generals Held Up to Scorn -Miss Gonne Sees the Crisis Coming.

NEW YORK, Feb. 17.-Wearers of the green and believers in the cause of independence for the "old country" assembled at the Academy of Music tonight to do honor to Major John McEride, who organized the Irish Transvaal brigade, and also to Maude Gonne. The meeting was held inder the auspices of the Clan-na-Gael. The mention of Queen Victoria was greeted with hisses, albeit of a somewhat subdued sort. A reference to the Hay Pauncefote treaty brought forth signs of

The house was well filled. Three cheers were given for Major McBride when he took the floor.

The full measure of scorn, however, was

reserved for the name of Joseph Chamber-

Major McBride Spenks Among other things he said:

Among other things he said:

Five hundred men could have captured Ladysmith, but General Joubert refused to give the order. If he had the fate of the war might have been different. At Colense the bulk of the English officers showed themselves incompetent and we might have completed the rout there, but General Joubert said it was against the bible to emite a flying enemy. We have dropped the flag for the time, but we hope to pick it up again, and then we will not lay it down until every vestige of the empire of hell is swept from the earth.

Miss Gonne spoke next and, introducing her, the chairman said: "A woman died in Anglomaniacs expressed great sympathy made a great demand for horses. Nearly 1.000 more head will be needed and it is and went into mourning. She is put for dation of the South Omaha club and the thought they will be procured from the Flack Hills ranges.

When Miss Gonne stepped forward most of the audience rose and greeted her with loud applause. Miss Gonne said, in part: The hour of Ireland's destiny seems near at hand. We have come to America to consult with you before the crisis comes. The Victorian reign has been over a dying nation. Ireland has spent thirty years in parliamentary agitation. She is dying of it. Why should we not succeed in our fight for independence as you Americans did and as the Boers will surely do. To check emigration is the first necessity and to enmigration is the first necessity and to er urage industry so that the people may

our age industry so that the people may be given work.

Last year when Victoria came to Ireand she was received by the officeholders and landlords, but not a hat was taken off by the workingmen. The meeting was closed by singing the Boer hymn, followed by the Irish national

"Failing to find relief from the grip with old methods, I took Dr. Miles' Pain Pills. Nervine and Nerve and Liver Pills and was permanently cured."-Gust. Egan, Jackson.

#### -----South Omaha News

CONTRACTOR OF THE OWNER, OWNER temple fund. The proceeds of this enter- heart in one corner, in which was imbedded tainment will be used toward the pur- the first names of the prospective life parttemple in South Omaha. For more than The table decorations were unique and a month past the building committee repre- original with the hostess. Two sashes of South Omaha, and the announcement was to call to mind the jinglemade yesterday that the sale of tickets has thus far been quite satisfactory. More than the usual amount of interest is being

Several plans for raising money are under would always have "the last word." ment hope to have the site purchased before many months. been completed and photographs of the business men. It may be deemed advisable

tions in the city. The original intention was to give the ball next Friday evening, but the date was changed on account of conflicting engage-

School Beard Meets Tonight. An adjourned meeting of the Board of Education will be held tonight. One of the principal matters to be considered is the acceptance of the new Corrigan school. A contract for this building, which is a fouroom brick structure, was let last fall to P. J. Bock, the price being \$10,300. As the building is completed the contractor desires to turn it over to the school district tonight. Architect L. A. Davis drew the plans for this building, which is considered one of the best in the city. When this new suilding is occupied the old Corrigan school, frame two-room building, will be disposed of in some manner. Dr. Wolfe favors selling the structure, while some of the members of the board would like to see it emoved to a location in one of the crowded districts. This question may be taken up and settled tonight also. Pehaps there will be some discussion of the proposed High school project. The plans for this building have already been accepted and the next thing to decide upon is whether bonds shall be asked for to erect the entire building at once or only an eight or ten-room wing constructed this summer.

By building one wing for the exclusive use of the High school it is asserted by members of the board that the temporary needs of the schools can be satisfied. It is further stated that the revenue this year will be sufficient to erect one wing without asking the people to vote bonds.

More Rock Needed. Only a short time ago two cars of rock vere purchased by the city for the rock pile and the supply is nearly exhausted. It will be necessary to order more rock this week if the rock pile is to be kept in operation. Since the rock pile was in augurated four cars of rock have been broken up. The broken rock will be used by the street commissioner in making repairs in the spring. Police Judge King sentences petty offenders to a few days on the rock pile in preference to sending them to the county fail.

Conneil Meeting Tonight This evening the city council will meet to dispose of considerable accumulated business. One of the features will be the lisposition of the refunding bonds. The question is a knotty one, but it is expected that a solution of the problem will reached tonight. Several matters of minor importance will also come up for consid-

Word comes from Lincoln that Mayor Kelly is preparing to ask the legislature to reimburse the city of South Omaha for money expended in taking care of small-

pox cases. Within the lase few years quite a sum of money has been spent in securing suitable quarters for patients, buying food, supplying nurses, etc. In four years probably \$5,000 has been expended in this manner and the mayor would like to see the city get this money from the state.

Fancy Stock Sales.

The next sale of fancy stock to be held at the yards here will be on March 12 and On these dates T. R. Westrope & Son of Harlan, Is., will offer 100 head of extra fine Shorthorns. These auctions are being largely attended by farmers and stock raisers in Nebraska, Iowa and Missouri and frequently extremely high prices are paid for promising animals. It is understood that several other sales are billed for the latter part of March and the first half of April.

Demand for Houses Increasing. Real estate dealers assert that there is an increasing demand for houses. Inquiries are being made every day for desirable dwellings and the inference is that a great many strangers are moving to the Magic City. Many houses which have been vacant all winter are now being rented and the lists of available houses in the offices of disapproval and the mention of Lord Sallsreal estate dealers is daily growing shorter. bury was received with vigorous hissing.

Magie City Gossip. Representatives Wilcox and Hunt will return to Lincoin this morning.

A meeting of Methodist class leaders will be held at the church this evening. Mr. and Mrs. A. M. Gallagher will enter-tain the New Century club on Tuesday evening.

Mr. and Mrs. L. B. Walmer have moved into their new home at 1628 North Twenty-slath street. The police have succeeded in driving a large number of vagrants and petty thieves from the city. The first concert of the Harmony club will be given at the First Methodist church on Tuesay evening.

Complaint is made by the city officials, that some physicians are neglecting to re-

her, the chairman said: "A woman died in England last month (hisses) over which the building on exhibition at Stott's.

sentative in the English, but so far as we are concerned they are welcome to her."

Miss Gonne's Remarks.

When Miss Gonne stepped forward most

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is the Only Possible Way of Having a Permanent Cure. If you see a woman or a man with luxuriant glossy hair, you may be sure neither has dandruff to amount to anything. In nearly every case where women and men have thin, brittle hair, they owe it to dand-There are hundreds of preparations that "claim" to cure dandruff, but not one but Newbro's Herpicide tells you that dandruff is the result of a germ burrowing into the scadp, and that permanent cure of dandruff and its consequent falling and baldness can only be had by killing the germ; and there is no other preparation that will destroy that germ but Newbro's Herpleide. "Destroy the cause, you remove the effect."

DINNER TO FIANCEES.

Latest Thing in Social Gatherings Promises to Become Popular. A "flancee dinner" is the latest thing in social functions at the east and it will doubtless soon become all the go, especially as those who gave the initial dinner the other evening are recognized as On the evening of April 8 a grand bail leaders in society. The function was will be given at the Live Stock exchange given in honor of four engaged couples. by the committee in charge of the Labor The dinner cards each had a blood-red

senting the various labor unions has been holly-red ribbon were draped from the busily engaged in arranging for this ball chandelier to each side of the table center and disposing of tickets. A thorough can- and were ornamented their entire length vass has been made, both of Omaha and with papers of needles and strips of pins

Needles and pins, needles and pins, When a man's married his trouble begins Standing beneath this drapery were the manifested in the proposition to erect a bride and bridegroom in miniature and Labor temple here and the assertion is made dangling at the bride's side were tiny that before long quite a sum will be raised, scissors in sugar, to indicate that she contemplation and the leaders in the move- her feet lay a broom, her weapon of defense, while in front of the bridegroom stood a candy coal scuttle and shovel, to Plans for a building to cost \$60,000 have show he would be the one to build the fire. After the dessert there was served with structure are being distributed among the coffee an enormous pie, enveloped in a white tissue paper and decorated with to make some alterations in the present sprigs of holly. The top was covered with plans in order to reduce the cost of the a paste, which the ingenious hostess probuilding, but it is thought now that the ceeded to cut open in the usual manner entire sum can be raised. A good-sized Then with the pie knife she drew forth auditorium is one of the features of the every known utensil for housekeeping, as structure as now planned, with suitable well as miniature furniture, which was lodge rooms for all of the labor organiza- passed on plates to the guests with a view to giving a fair start in life.

> "When the grip lef, me my nerves and heart were badly affected; but I began taking Dr. Miles' Nervine and Heart Cure and was soon all "ight."-Wm. Roericht. Eau Claire, Wis.

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