COMMERCIAL AND FINANCIAL

Wheat Influenced by Strength in Corn Makes Sharp Advance.

KEEN SPECULATIVE INTEREST IN CORN

Little Business in Oats Market—Provisions Moderately Active, with Prices Well Sustained by Hog Market.

CHICAGO, Feb. 11.—Strength in corn exerting its influence in an oversold wheat market was responsible for a sharp advance in the latter today, May wheat closing ⅝c higher. Nearly all the corn news was bullish and that market closed ½@¾c over Saturday. Oats advanced ¼c in sympathy, while provisions showed a firm finish, unchanged to 10c higher.

Saturday's strenuous and confident bears, relying on calculations of bearish statistics with which to begin anew a profitable week, were today driven to cover. The statistical reports forecasted Saturday proved accurate, but instead of finding a yielding market on which to secure profits shorts were confronted by a very stiff market, with the opening price of the May option unchanged at 74⅝@74¾c. The market had been sold to a standstill, and the rush to cover approached a stampede. Which, despite more liberal offerings from longs on the rise, carried May to 75⅝c during the first hour. The chief factor in overcoming the bearishness of the statistics was the strength early developed in the corn market, although a reported reduction in the estimate of Argentina's exportable surplus, steadiness in the Liverpool market and the moderation of northwest receipts were contributary aids. Heavy clearances and a decrease in the visible were influential additions to the day's bullish considerations, which resulted in a further advance during the afternoon to 75⅝c. This bulge near the end of the session invited profit taking longs, under which a reaction to 75⅛c took place, but the close was strong, May ⅝c higher at 75⅝@75¾c. A feature of the day's trade was the relative weakness of July wheat, which was persistently dumped on the market in liberal quantities by one or two commission houses till the price was 1c one time 7½c under May. The cash trade was not consequential, exporters requiring but 18 loads taken at the seaboard. While no export business was claimed for this market seaboard clearances in wheat and flour were equal to 1,012,000 bu. since Saturday. Primary receipts aggregated 727,000 bu. Minneapolis and Duluth received 626 cars, against 924 last year. Local receipts were 41 cars, three of contract grade. The world's visible showed a decrease of 1,273,000 bu. World's shipments, according to Board of Trade figures, were 8,890,000 bu. while the amount on passage increased 2,014,000 bu.

Corn was active and strong from start to finish. Speculative interest was keen, the volume of business heavy and prices above previous high records for the crop. Small receipts, unfavorable weather for moving the crop to market, the continued poor grading of fresh arrivals, the sustained high prices of hogs in the market at the stock yards, together with light country acceptances to local bids and the excellent cash demand formed the basis of the market's strength. The opening was ⅛c higher for May at 39¾c to 39⅝c. Bull leaders came into the market while the seaboard was an influential purchaser. Shorts who had sold under 39c were compelled to cover at a loss. There was considerable changing from May to July at ⅛c difference. The combined buying pressure forced May sharply up to 39¾c during the forenoon. At this price the market closed, ½@⅝c improved from Saturday. Local receipts were 273 cars. Exporters reported 40 loads taken.

There was little business transacted in the oats market, the most important deal of the day being the purchase of 200,000 bu. of May by one operator. The undertone of the market was firm, in sympathy with wheat and corn, and on the good cash demand. Receipts were 257 cars. May sold between 25⅛c and 25⅜c and closed ¼c higher at 25⅜c.

Provisions were a moderately active market, while prices were sustained by the reflected strength of the grain and hog markets. The cash demand was good, but the pit trade was without especial feature. May pork sold between $14.07½ and $14.12½ and closed 10c higher at $14.12½. May lard between $7.52½ and $7.55@7.57½, closing unchanged at $7.52½, and May ribs between $7.07½ and $7.10, with the close 5c up at $7.10.

Estimated receipts tomorrow: Wheat, 50 cars; corn, 350 cars; oats, 240 cars; hogs, 20,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Sat'y.
*Wheat					
Feb.	72½	73½	72½	73	72½@¾
Mar.	73¾	74½	73⅝	74⅝	73 @¼
May	74⅝@¾	75¾	74⅝	75¼@⅜	74⅝
*Corn—					
Feb.					38
Mar.	38⅛	38⅛	38⅛	38⅛	37¾
May	39¼@⅜	39⅜	39¼	39⅜	39¼@½
*Oats—					
Feb.	24⅛	24⅛	24⅛	24⅛	24⅛
May	25¼@⅜	25⅜	25¼	25⅜	25¼
Pork—					
Feb.				13 92½	13 92½
May	14 07½	14 12½	14 07½	14 12½	14 02½
Lard—					
Feb.				7 45	7 45
Mar.	7 47½	7 47½	7 47½	7 47½	7 45
May	7 55	7 57½	7 52½	7 52½	7 52½
Ribs—					
Feb.				7 02½	6 97½
May	7 07½	7 10	7 07½	7 10	7 05

*No. 2.

Cash quotations were as follows:

FLOUR—Dull; winter patents, $3.60@3.80; straights, $3.20@3.55; clears, $2.70@3.30; spring specials, $4.20@4.30; patents, $3.60@3.80; straights, $3.10@3.40; bakers, $2.20@2.60.

WHEAT—No. 3 spring, 66@67½c; No. 2 red, 73@75½c.

CORN—No. 2, 38c; No. 2 yellow, 38c.

OATS—No. 2, 25½@25⅝c; No. 2 white, 27¾@28½c; No. 3 white, 26¾@28c.

RYE—No. 2, 51@51½c.

BARLEY—Common, 40@47c; fair to choice malting, 49@54c.

SEEDS—Flax, No. 1 northwestern, $1.62½; prime timothy, $4.50@4.55; clover, contract grade, $11.25@11.50.

PROVISIONS—Mess pork, per bbl., $13.95@14.00. Lard, per 100 lbs., $7.45@7.47½. Short ribs sides (loose), $7.00@7.20. Dry salted shoulders (boxed), $6.25@6.50. Short clear sides (boxed), $7.25@7.40.

WHISKY—On basis of high wines, per gal., $1.27.

Following are the receipts and shipments for today:

Articles.	Receipts.	Shipments.
Flour, bbls.	38,000	30,000
Wheat, bu.	63,000	67,000
Corn, bu.	356,000	89,000
Oats, bu.	378,000	113,000
Rye, bu.	2,000	2,000
Barley, bu.	44,000	21,000

On the Produce exchange today the butter market was inactive; creameries, 14@21c; dairies, 11½@18c. Cheese, dull at 10¼@11½c. Eggs, dull; cases returned, 18c.

NEW YORK GENERAL MARKET.

Quotations of the Day on Various Commodities.

NEW YORK, Feb. 11.—FLOUR—Receipts, 20,706 bbls.; exports, 9,286 bbls.; market while firmer with wheat, continued slow, the advance shutting out buyers; winter patents, $3.65@4.00; winter straights, $3.40@3.50; Minnesota patents, $4.00@4.25; winter extras, $2.50@2.85; Minnesota bakers, $3.00@3.25; winter lower grades, $2.40@2.60. Rye flour, quiet; fair to good, $3.10@3.15; choice to fancy, $3.20@3.35. Buckwheat flour, dull at $2.10@2.20.

BUCKWHEAT—Quiet, 60@62c, c. i. f., New York.

CORNMEAL—Steady; yellow western, 98c; city, 91c; Brandywine, $2.40@2.45.

RYE—Firm; No. 2 western, 60¾c, f. o. b. afloat; state, 56@57c, c. i. f., car lots.

BARLEY—Quiet; feeding, 48@51c, c. i. f., New York; malting, 51@56c.

BARLEY MALT—Dull; western, 65@72c.

WHEAT—Receipts, 42,300 bu.; spot, firm; No. 2 red, 80¾c, f. o. b. afloat; No. 2 red, 79c, elevator; No. 1 northern, Duluth, 86¾c, f. o. b. afloat; No. 1 hard, Duluth, 89¾c, f. o. b. afloat. Options opened steady and at once advanced, being stimulated by reports of unfavorable weather in the winter wheat belt, a big visible supply decrease, influential support at Chicago, large clearances and general covering. In the last half hour, however, prices eased off under realizing and closed unsettled at ¼@⅝c net advance. March, 78¾@78⅞c, closed 79¼c; May, 79 5-16@79 7-16c, closed 79⅜c; May, 79 5-16@79¼c, closed 79⅜c.

CORN—Receipts, 29,975 bu.; exports, 249,254 bu.; sales, 80,000 bu. futures, 48,000 spot; spot, firm; No. 2, 46c, elevator. Option market generally firm and higher on good western buying, higher cables, the rise in wheat, heavy clearances and covering; closed firm at ⅝@¾c net advance. March closed at 46⅛c; May, 44⅝@45¼c, closed 45⅛c; July, 44⅛@44⅜c, closed 44⅜c.

OATS—Receipts, 65,300 bu.; exports, 67,153 bu.; spot, firm; No. 2, 26½c; No. 3, 26c; No. 2 white, 28c; No. 3 white, 27¼c; track, mixed, western, 26@31½c; track, white, 21@35½c; options were quiet, but firmly held with corn.

HOPS—Steady; state, common to choice, 1900 crop, 12@20c; 1899 crop, 11@15c; old olds, 20@c; Pacific coast, 1900 crop, 17@19c; 1899 crop, 11@15c; old olds, 20@c.

HIDES—Firm; Galveston, 20 to 25 lbs., 15½@19c; California, 21 to 25 lbs., 19c; Texas dry, 24 to 30 lbs., 15c.

LEATHER—Steady; hemlock sole, Buenos Ayres, light to heavyweights, 24@25c; acid, 20½@24½c.

WOOL—Quiet; domestic fleece, 24@28c; Texas, 19@25c.

PROVISIONS—Beef, quiet; family, $11.00@12.00; mess, $9.00@9.50; beef hams, $19.00@20.50; city, India mess, $14.00@16.00. Cut meats steady; pickled bellies, $7.62½@8.00; pickled shoulders, $6.75@6.00; pickled hams, $9.00@9.50. Lard steady; western steamed, $7.30; refined, steady; continent, $8.75; South America, $8.00; compound, $5.50@5.62½. Pork, steady; family, $15.00@15.50; short clear, $14.75@16.50; mess, $13.75@14.50.

BUTTER—Receipts, 9,366 pkgs.; fresh creamery, 16@22c; June creamery, 15@20c; factory, 13@17c.

CHEESE—Receipts, 2,023 pkgs.; firm; fancy, large, fall made, 11¼@11½c; fancy, small, fall made, 11¾@12c.

EGGS—Receipts, 8,943 cases; market weak; western, at mark, 19½@23c; southern, at mark, 19@22c.

TALLOW—Steady; city, 4½c; country, 4¾c.

POULTRY—Alive, quiet; fowls, 11c; chickens, 9c; turkeys, 9@10c. Dressed poultry, steady; turkeys, 11@11½c; chickens, 9@10c.

METALS—The week starts with the general situation in metal circles about as prevalent all last week, and in fact for some months past. Trading was to supply immediate wants. The tendency of values, nevertheless, is downward, as the statistical position indicates an abundant quantity in all lines of metals. Tin in London was 10s higher and was systematically firm. Copper remains dull and featureless locally, despite a rise of 10s abroad to £71 15s. Prevailing prices at the close here were 17.00 for lake copper and $16.62½ for casting and electrolytic. Lead and spelter both ruled dull, with business slow, closing at $4.37½ and $3.90@3.95, respectively. Domestic iron markets, though a little more active today, were unchanged at $9.50@9.60 for pig iron warrants; northern foundry, $15.00@16.50; southern foundry, $14.50@15.75; soft southern, $13.00@17.75. The English markets were dull, Glasgow closing at 54s 9d and Middlesborough at 47s.

OMAHA WHOLESALE MARKETS.

Conditions of Trade and Quotations on Staple and Fancy Products.

EGGS—Receipts, light; good stock, 16@16½c.

LIVE POULTRY—Hens, 6½@7c; young stags and old roosters, 30@6c; ducks, 6@6½c; geese, 6½@7c; turkeys, 6½@7c.

DRESSED POULTRY—Hens, 7½@8c; roosters, 4@6c; ducks, 8½@9c; geese, 8½@9c; turkeys, 9@10c.

GAME—Mallard ducks, per doz., $3.00@3.50; teal, $1.50@1.75; mixed, $1.50@1.75; jackrabbits, $1.50@1.75; cottontails, 90c@$1.10.

BUTTER—Common to fair, 11@11½c; choice, 13@14c; separator, 22c.

FRESH OYSTERS—First grade, solid packed, New York counts, per can, 38c; extra selects, 32c; standards, 25c; medium, 20c. Second grade, slack filled, New York counts, per can, 30c; extra selects, 26c; standards, 20c; bulk standards, per gal., $1.25.

FROZEN FRESH FISH—Black bass, 10c; white bass, 10c; bluefish, 11c; bullheads, 10c; blue fins, 7c; catfish, 12c; cod, 9c; croppie, 10c; cisco, 8c; halibut, 11c; herring, 4@6c; haddock, 9c; mackerel, 30c; perch, 5@7c; pickerel, 7c; pike, 9c; red snapper, 10c; salmon, 14c; sunfish, 5c; smelts, 10c; trout, 10c; whitefish, 8c.

PIGEONS—Live, per doz., 90c.

VEALS—Choice, 9@10c.

HAY—Price quoted by Omaha Wholesale Hay Dealers' Association: Choice upland, $8.50; No. 1 upland, $8; medium, $7.50; coarse, $7. Rye straw, $5.50. These prices are for hay of good color and quality. Demand fair. Receipts, 6 cars.

OATS—No. 3 white, 27c.

CORN—No. 3, 32c.

BRAN—$14.50.

VEGETABLES.

PARSNIPS—Per bu., 50c.

TURNIPS—Per bu. basket, 40c.

BEETS—Per bu., 40c.

CARROTS—Per bu., 40c.

LETTUCE—Per lb., 20@45c.

RADISHES—Per doz., 35c.

PARSLEY—Per doz., 35c.

PEANS—Wax, per 1-3 bu. basket, $1; string, 80c.

POTATOES—Per bu., 50@65c; Idaho, per bu., 60c.

SWEET POTATOES—Per bbl., $2.

CABBAGE—Holland seed, 1¾@2c.

TOMATOES—California, per 4-basket crate, $2.

ONIONS—Native, per bu., $1; Colorado yellows, per lb., 2c.

CELERY—California, as to size, 50@75c; Kalamazoo, 25@30c.

CAULIFLOWER—California, per crate, $3.

FRUITS

GRAPES—Malaga, per keg, $6.50@9.00.

APPLES—Per bbl., $3; eastern, $3.50@3.75; California Bellflowers, per box, $1.50.

CRANBERRIES—Bell and Bugle, $10 per bbl.; Jerseys, per bbl., $9; per crate, $3.25.

TROPICAL FRUITS.

ORANGES—California seedlings, $2.25@2.50; navels, $2.75@3.25; Mexicans, $2.50; Floridas, $3.25.

LEMONS—California, extra fancy, $3.50; choice, $3.

BANANAS—Per bunch, according to size, $2.00@2.50.

FIGS—California, new cartons, 80c; layers, 75c; imported, per lb., 13@15c.

DATES—Persian, in 60-lb. boxes, 5airs, 5c per lb.; Halloween, 5½c per lb.

MISCELLANEOUS.

HIDES—No. 1 green, 6c; No. 2 green, 5c; No. 1 salted, 7c; No. 2 salted, 6c; No. 1 veal calf, 8 to 12 lbs., 8c; No. 2 veal calf, 12 to 15 lbs., 6c; dry hides, 8@13c; sheep pelts, 25@75c; horse hides, $1.50@2.25.

NUTS—English walnuts, per lb., 13c; filberts, per lb., 13c; almonds, per lb., 18@20c; raw peanuts, per lb., 6@5½c; roasted, 6½@7½c; Brazils, 13c; pecans, 10@12c.

St. Louis Grain and Provisions.

ST. LOUIS, Feb. 11.—WHEAT—Higher; No. 2 red, cash, elevator, 72⅝c; track, 74@75c; May, 73¼@73⅝c; July, 72⅝c; No. 2 hard, 70@71c.

FLOUR—Dull; patents, $3.55@3.75; extra fancy and straights, $3.20@3.40; clear, $2.70@2.90.

SEEDS—Timothy, in demand and firm at $4.25@4.70 for average receipts; prime worth more. Flax, higher at $1.60.

CORNMEAL—Steady at $2.05.

BRAN—Scarce and firm; sacked, east track, 70c.

HAY—Steady; timothy, $9.50@12.50; prairie, $5.00@9.00.

WHISKY—Steady at $1.27.

IRON COTTONTIES—Lower at $1.00.

BAGGING—7@7½c.

HEMP TWINE—$9.00.

PROVISIONS—Pork, strong; jobbing, $14.50. Lard, nominal at $7.25. Dry salt meats (boxed), strong; extra shorts, $7.12½; clear ribs, $7.25; clear sides, $7.37½. Bacon (boxed), strong; extra shorts, $7.87½; clear ribs, $8.12½; clear sides, $8.25.

METALS—Lead, dull, salable, $4.17½. Spelter, weak; $3.70.

POULTRY—Quiet; chickens, 7½c; turkeys, 5@5½c; young, 6½c; ducks, 8c; geese, 5c.

BUTTER—Steady; creamery, 15@22c; dairy, 12@16c.

EGGS—Steady; 17c.

RECEIPTS—Flour, 10,000 bbls.; wheat, 53,000 bu.; corn, 134,000 bu.; oats, 88,000 bu.

SHIPMENTS—Flour, 15,000 bbls.; wheat, 63,000 bu.; corn, 127,000 bu.; oats, 51,000 bu.

Liverpool Grain and Produce Market.

LIVERPOOL, Feb. 11. — WHEAT — Spot, dull; No. 1 California, 6s 2½d; No. 2 red western, winter, 5s 11½d; No. 1 northern, spring, 6s 3d. Futures, steady; March, 5s 11¼d; May, 5s 11¾d.

CORN — Spot, steady; American mixed, new, 3s 9¾d; American mixed, old, 3s 11d. Futures, steady; February, 3s 9¾d; March, 3s 9¾d; May, 3s 9¾d.

PROVISIONS—Beef, easy; extra India mess, 54s 9d. Pork, dull; prime mess western, 64s 3d. Hams, short cut, 14 to 16 lbs., steady, 44s 6d. Lard, steady; prime city, 38s 6d; American refined, in pails, 39s 6d. Bacon, firm; Cumberland cut, 26 to 30 lbs., 44s; short ribs, 16 to 24 lbs., 41s 6d; long clear middles, 28 to 34 lbs., 40s 6d; long clear middles, heavy, 35 to 40 lbs., 39s 6d; short clear backs, 16 to 20 lbs., 38s 3d; clear bellies, 14 to 15 lbs., 41s 6d. Shoulders, square, 11 to 13 lbs., firm, 36s 3d.

PEAS—Canadian, spot, 5s 8d.

HOPS—At London (Pacific coast), steady, £4@£5 15s.

FLOUR—St. Louis fancy winter, steady, 8s 6d.

BUTTER—Dull; finest United States, 93s; good United States, 78s.

CHEESE—Quiet; American finest white, 50s 6d; American finest colored, 51s 6d.

TALLOW—Prime city, dull, 25s 6d; Australian, in London, easy, 27s.

Kansas City Grain and Provisions.

KANSAS CITY, Feb. 11.—WHEAT—May, 67c; cash, No. 2 hard, 68@68½c; No. 3, 67@67½c; No. 2 red, 71½@72½c; No. 3, 69@70c.

CORN—May, 37⅝c; cash, No. 2 mixed, 36¼@36½c; No. 2 white, 37½c; No. 3, 37c.

OATS—No. 2 white, 27½c.

RYE—No. 2, 48½c.

HAY—Choice timothy, $10.50@11.00; choice prairie, $9.00@9.50.

BUTTER—Creamery, 17@20c; dairy, 15c.

EGGS—First, fresh Missouri and Kansas stock, 16½c doz., loss off, cases returned; new whitewood cases included, ½c more.

RECEIPTS—Wheat, 84,800 bu.; corn, 61,000 bu.; oats, 19,000 bu.

SHIPMENTS—Wheat, 55,300 bu.; corn, 9,000 bu.; oats, 5,000 bu.

Philadelphia Produce Market.

PHILADELPHIA, Feb. 11.—BUTTER—Steady; fancy western creamery, 22½c; fancy western prints, 23c; fancy nearby prints, 24c.

EGGS—Steady; fresh nearby and western, 22c; fresh southwestern, 21@21½c; fresh southern, 20c.

CHEESE—Unchanged; New York full creams, fancy small, 11¾c; New York, fair to choice 10½@11½c.

Grain Ashore and Afloat.

NEW YORK, Feb. 11.—The statement of the visible supply of grain in store and afloat on Saturday, February 8, as compiled by the New York Produce exchange, is as follows: Wheat, 38,494,000 bu., a decrease of 1,273,000 bu.; corn, 16,051,000 bu., an increase of 1,226,000 bu.; oats, 10,290,000 bu., an increase of 361,000 bu.; rye, 1,305,000 bu., an increase of 10,000 bu.; barley, 1,179,000 bu., a decrease of 94,000 bu.

Toledo Grain and Seed.

TOLEDO, Feb. 11.—WHEAT—Dull and firm; cash, 79c; May, 80½c; July, 79¼c.

CORN—Active and strong; cash, 40c; May, 40¾c.

OATS—Steady; cash, 27c; May, 26¾c.

RYE—52½c.

CLOVER SEED—Firm; 1899 prime, $6.70; cash, $7.25; March, $7.30.

Minneapolis Wheat, Flour and Bran.

MINNEAPOLIS, Feb. 11.—WHEAT—Cash, 73¾c; May, 74⅝@75⅛c; July, 75@75¼c. On track: No. 1 hard, 75¼c; No. 1 northern, 73¾c; No. 2 northern, 68¾c.

FLOUR—First patents, $4.05@4.15; second patents, $3.85@4.00; first clears, $2.90@3.00; second clears, $1.90@2.00.

BRAN—In bulk, $11.50@11.75.

Peoria Market.

PEORIA, Feb. 11.—CORN—Higher; No. 2, 32½c.

OATS—Firm; No. 3 white, 26½c, billed through.

WHISKY—On the basis of $1.27 for finished goods.

Milwaukee Grain Market.

MILWAUKEE, Feb. 11.—WHEAT—Higher; No. 1 northern, 75½@76c; No. 2 northern, 71¾@73c.

RYE—Firmer; No. 1, 53c.

BARLEY—Steady; No. 2, 58@60c; sample, 45@46½c.

Duluth Grain Market.

DULUTH, Feb. 11.—WHEAT—Cash, 75½c; No. 2 northern, 69½@69¾c; May, 76½c; July, 74¾c.

CORN—37½c.

OATS—26@26½c.

BRITISH EXCHEQUER NOTES

Prospective New Issue of Them Reported to Be Purchasable Around 97.

NEW YORK, Feb. 11.—Tenders for the new issue of British exchequer notes were the subject of cablegrams between bankers in this city and London. The Western National bank notified customers that the bonds could be purchased around 97 and offered to negotiate bids. Other agencies were believed to be active in representing investors, but since the offering has not taken the form of public subscriptions little is known about the details.

MOVEMENTS IN STOCKS AND BONDS.

Union Pacific Active in an Otherwise Sluggish Market.

NEW YORK, Feb. 11.—There was a very notable decline in the volume of business on the Stock exchange today and the most active stocks were those under pressure, with the exception of Union Pacific, which was bought with persistency on a rising scale. The market was again characterized by the wide movement in a very large number of unimportant stocks which are seldom prominent in the dealings and which sometimes do not appear in the record of transactions for weeks at a time. In this class were some of those recently brought forward into prominence continued active at further advances, while others met profit taking and again turned back.

Among those nominally active were Des Moines & Fort Dodge which rose 2½; Pere Marquette, 2¾; Wisconsin Central, 1½; Wisconsin Central preferred, 3¼; Mexican Central, ⅞; Mobile & Ohio, 1⅝. Chicago & Eastern Illinois was conspicuous for a violent rise of 6¼, the preferred stock rising 4, and rallying Evansville & Terre Haute 2½ after a decline which rose 2½. Stocks in this class were only prominent, however, relatively speaking, by contrast with their usual obscurity. The movement in the general list was extremely confused all day and the greater part of the day's business in standard railroad stocks was done below Saturday's level.

London sent lower prices for the internationals to start with, and there was some very heavy selling of Atchison, and at one time also of Union Pacific. A strong rally in the latter stock and a jump in Atchison to 67½ brought the markets to the best of the day. Union Pacific was lifted two points over Saturday and the preferred 1⅝. Pennsylvania was the only other active trading stock among the standard railroads that rose as much as a point over Saturday, and in fact no railroad stock of importance fell as much as a point below Saturday at any time, thus indicating the sluggishness of the market.

The specialties did better. Sugar rising at one time 2 points and People's Gas 2⅝, the latter on the good financial showing made in the annual report. Pacific Mail rose 2½ and International Paper 2¾. Western Union was advanced 1½. The steel stocks shared in the sluggishness of the general market and only the preferred stocks of any companies sold as much as a point above Saturday. They were, as a rule, however, firmly held.

Speculation, having accepted the reported merger as a fact, now waits on an authoritative announcement of the financial terms of the deal for a further judgment of its benefits.

A rather disagreeable impression to speculators on the steel deal was created by today's slump in the smelting stocks, offering an example of the possibility of obstacles to great consolidation plans, even when far advanced toward completion. Smelting common fell an extreme 5¾ under very heavy offerings and the preferred 4. The rallies were fitful and feverish, the common closing with a net loss of 4¼.

The money market condition disclosed by Saturday's bank statement had a depressing influence, which was aggravated by the subtreasury large subtraction from the market on account of Saturday's Central Pacific payment to start the week with. The hardening of the London market again turned exchange in all the great centers, including New York, in favor of London. The failure of the Imperial bank of Germany to reduce the discount rate was obviously due to the fear that London would withdraw gold, and the Berlin advices to the Associated Press reporting that London exchange there is in demand on American account indicates that gold may go from New York again on the triangular operation.

The bond market continued active, but there were some important reactions on profit taking. Total sales, par value, $5,750,000. United States 3s and new 4s advanced ¼ per cent on the last call.

The following are the closing prices on the New York Stock exchange:

Atchison	58	Wabash	18⅝
do pfd	89	do pfd	33½
Baltimore & O.	91½	W. & L. E.	15
Can. Pacific	90	do 2d pfd	23½
Can. Southern	57⅝	Wis. Central	18⅛
Ches. & Ohio	41⅝	Third Avenue	122
Chicago G. W.	20¼	B. & O. pfd	87½
C. B. & Q.	140½	National Tube	68
Chicago I. & L.	32⅝	do pfd	104½
do pfd	69⅝	Adams Express	155
Chicago & E. I.	108⅝	Am. Express	187
Chicago & N. W.	172	U. S. Express	57¾
C., C., C. & I.	12⅝	Wells-Fargo Ex.	140
C. C. C. & St. L.	77⅝	Am. Cot. Oil	30¼
Colo. Southern	10½	do pfd	87¾
do 1st pfd	46½	Am. Malting	4⅝
do 2d pfd	20½	do pfd	21
Del. & Hudson	151	Amer. S. & R.	56½
Del. L. & W.	195	do pfd	95½
Den. & R. G.	31¾	Amer. Spirits	2
do pfd	87⅝	do pfd	17
Erie	29⅝	Amer. S. H.	32¾
do 1st pfd	68½	do pfd	77
Gt. Nor. pfd	192	Amer. S. & W.	35⅛
Hocking Coal	16¾	do pfd	94
Hocking Valley	48	Am. Tin Plate	63
Illinois Central	129¼	do pfd	92¾
Iowa Central	26¼	Am. Tobacco	117½
do pfd	54	do pfd	141
L. E. & W.	44	Ana. Min. Co.	46⅛
do pfd	112	Brk. Rap. Tr.	73⅝
Lake Shore	220	Colo. F. & I.	48½
Louis. & Nash.	97⅞	Cont. Tobacco	36⅝
Manhattan L.	118¾	do pfd	96
Met. St. Ry.	163	Federal Steel	53¼
Mex. Central	19	do pfd	81¼
Minn. & St. L.	71	Gen. Electric	196
do pfd	81½	Glucose Sugar	47½
Mo. Pacific	91¼	do pfd	94¼
Mobile & Ohio	73½	Int'n'l Paper	24
M., K. & T.	21⅝	do pfd	75⅝
do pfd	56⅝	Laclede Gas	75
N. J. Central	152	Nat. Biscuit	40⅝
N. Y. Central	141½	do pfd	93
Nor. & West.	45⅝	National Lead	19¾
do pfd	81	do pfd	88
No. Pacific	85¼	National Steel	47⅝
do pfd	87⅝	do pfd	94¼
Ontario & W.	32⅝	N. Y. A. Brake	155
O. R. & N.	43	No. American	20¼
do pfd	78	Pacific Coast	31
Pennsylvania	143¾	do 1st pfd	87
Reading	32⅝	do 2d pfd	63
do 1st pfd	75¼	Pacific Mail	43¾
do 2d pfd	47⅝	People's Gas	102⅞
Rio G. W.	73	Pressed S. C.	38¼
do pfd	94	do pfd	76¼
St. L. & S. F.	32¼	Pullman P. C.	198
do 1st pfd	81¼	Stand. R. & T.	5½
do 2d pfd	59¼	Sugar	141⅞
St. L. S. W.	26¼	do pfd	119½
do pfd	56⅝	Tenn. C. & I.	64¼
St. Paul	152	U. S. Leather	14½
do pfd	190½	do pfd	76
St. P. & Omaha	125	U. S. Rubber	21
So. Pacific	47⅝	do pfd	69
So. Railway	25⅝	Western Union	88½
do pfd	75⅝	Amal. Copper	91½
Tex. & Pacific	29	Republic I. & S.	16⅝
Union Pacific	96	do pfd	62⅝
do pfd	88⅝	P. C. C. & St. L.	60⅝

The Commercial Advertiser's London financial cablegram says: The stock market here was fairly brisk in spite of the settlement, which was going on smoothly. Consols were heardening on more hopeful views of the war in South Africa. The American department was inactive; this was in anticipation of the holiday in New York tomorrow. The only stock for which there was a demand was Atchison, both issues of which were bought largely on orders from New York. The bank bought £211,000 gold in bars from the open market and received by importation from Turkey £12,000. It is estimated that about £1,000,000 more is now on the way to London from various quarters. Money was in demand for the £1,000,000 treasury bills which were allotted today and for deposit with applications for exchequer bonds. The date when the listing of applications for the bonds closes has not yet been announced.

New York Money Market.

NEW YORK, Feb. 11.—MONEY—On call, steady at 2@2½ per cent. Prime mercantile paper, 3½@4 per cent.

STERLING EXCHANGE—Firm, with actual business in bankers' bills at $4.88@4.88⅛ for demand and at $4.84½@4.84⅝ for sixty days. Posted rates, $4.85½ and $4.89½. Commercial bills, $4.83¾@4.84¼.

SILVER—Certificates, 62@63c; bar, 61¼c; Mexican dollars, 47¼c.

BONDS—Government, strong; state, inactive; railroad, irregular.

The closing prices on bonds today are as follows:

U. S. ref. 2s, reg.	105¼	N. Y. Central 1s	107⅛
do coupon	105¼	N. J. C. g. 5s	129
do 3s, reg.	110½	No. Pacific 3s	71⅛
do coupon	110½	do 4s	105⅝
do new 4s, reg.	137½	N Y C & S L 4s	108⅛
do coupon	137½	N. & W. con. 4s	102¼
do old 4s, reg.	112⅝	Ore. Nav. 1s	109
do coupon	113⅛	do 4s	103⅝
do 5s, reg.	110½	O. S. L. 6s	127⅛
do coupon	110½	do consol 5s	116⅛
D. of C. 3s, 65s	122	Reading g. 4s	94⅛
Atch. gen. 4s	103⅝	St. L. & I. M. c. 5s	110
Atch. adj. 4s	92⅝	St L & S F g. 6s	129
Canada So. 2s	110¼	St. Paul cons	184
C. & O. 4½s	107	S. P. C. & P. 1s	118⅛
do 5s	122	do 5s	120½
C. & N. W. c. 7s	137½	So. Pacific 4s	99⅝
do S. F. deb. 5s	124	So. Railway 5s	116
Chicago Ter. 4s	97	do 1st con. 5s	112
Colo. So. 4s	87	S. R. & T. 6s	62
D. & R. G. 4s	103¼	Tex. & P. 1s	116⅝
Erie gen. 4s	85	do 2s	95
F. W. & D. C. 1s	84	Union Pacific 4s	106½
Gen. Electric 5s	161½	Wabash 1s	119½
Ia. Central 1s	101⅝	do 2s	111⅝
L. & N. uni. 4s	101¼	West Shore 4s	114⅝
M., K. & T. 2s	78¾	Wis. Central 1s	93⅝
do 4s	97¼	Va. Centuries	96¼

Boston Stock Quotations.

BOSTON, Feb. 11.—Call loans, 2¼@3½ per cent; time loans, 3@4 per cent. Official closing:

A. T. & S. F.	56¾	West End	93⅝
do pfd	89	Wis. Central	17¼
Am. Sugar	141¼	Atchison 4s	101¼
do pfd	118½	N. E. G. & C. 5s	68
Am. Telephone	161	Adventure	13¼
Boston & Al.	254½	Allouez Min. Co.	26½
Boston Elevated	164½	Amal. Copper	91¼
Boston & Me.	195	Atlantic	36
C., B. & Q.	140¾	Boston & Mont.	321
Dominion Coal	38	Butte & Boston	82
do pfd	108	Cal. & Hecla	860
Federal Steel	53¼	Centennial	26¼
do pfd	81¼	Franklin	21
Fitchburg pfd	141½	Humboldt	50
Gen. Electric	197½	Osceola	85
do pfd	159	Parrot	50¾
Mex. Central	18¾	Quincy	173
N. E. G. & C.	15⅝	Santa Fe Cop.	7½
Old Dominion	36	Tamarack	338
Rubber	29½	Utah Mining	35½
Union Pacific	96	Winona	7¼
Union Land	39¾	Wolverines	50½

New York Mining Stocks.

NEW YORK, Feb. 11.—The following are quotations on mining stocks:

Adams Con.	20	Little Chief	15
Alice	45	Ontario	625
Breece	200	Ophir	90
Bruns. Con.	35	Phoenix	8
Comstock Tun.	4	Potosi	8
Con. Cal. & Va.	155	Savage	15
Deadwood Terra	20	Sierra Nevada	18
Horn Silver	112	Small Hopes	65
Iron Silver	65	Standard	410
Leadville Con.	6		

London Stock Quotations.

LONDON, Feb. 11.—4 p. m.—Closing:

Cons., money	96⅞	Erie	30¼
do account	97	do 1st pfd	68¼
Atchison	58	Pennsylvania	76¼
Can. Pacific	93½	Reading	17¼
St. Paul	156½	No. Pacific pfd.	96¼
Illinois Central	132½	Grand Trunk	7
Louisville	90	Anaconda	9⅝
U. P. pfd	90	Rand Mines	3⅝
N. Y. Central	147¾		

BAR SILVER—Steady at 28¼d per ounce.

MONEY—3¼@4 per cent. The rate of discount in the open market for short bills is 3¼@4 per cent and for three-months' bills 3⅞@4 per cent.

Foreign Financial.

LONDON, Feb. 11.—Money was much wanted today in connection with tenders for exchequer bonds and treasury bills