# COMMERCIAL AND FINANCIAL

## Fairly Good Advances Result from Renewal of Activity.

## WEATHER GIVES CORN STRONG OPENING

### Oats Trading Featureless—Provisions Weak Early in Session, but Gain Strength—Heavy Hog Receipts Shade Starting Prices.

CHICAGO, Nov. 20.—Local speculators showed renewed activity in the grain and provision markets today and fairly good advances were recorded in all commodities in consequence of the improved demand. Low contract stocks were still a factor in corn. Wheat closed 5⅝@¾c higher, corn 5¼c higher for November and ¼@¾c higher for December; oats advanced a shade and provisions closed at from 2½c to 12½c higher.

Wheat showed some indications of weakness around the opening. Liverpool was weak and lower, and this fact, though expected after yesterday's decline here, caused enough selling; pressure on a market almost bare of buyers to send prices down slightly. Shortly after the opening the little buying flurry sent the price upward in a hurry. December opened a shade lower at 70⅝@70¾c and advanced to 70⅞@70⅞c on this demand, the market for a short time having an oversold appearance. The fact that primary receipts were rather small had some influence in this buying. A period of depression followed, during which a new season's low record was made, December declining to 70c. Bradstreet's report on the visible showing an increase of 1,500,000 bushels started the liquidation and the weak spot was taken advantage of by professional bears to force out stop orders. But the reaction came quickly after 70c had been reached. A local demand, which grew quite heavy as the session drew to a close, absorbed all wheat offered and from 70c the market steadily rose to 71⅛c. The close was firm at 70⅞@71c. Northwest receipts were 485 cars, against 540 last week and 1,225 a year ago. Chicago receipts were 180 cars, six of contract grade. Total primary receipts were 563,000 bushels. Seaboard clearances of wheat and flour amounted to 425,000 bushels.

Corn was irregular, active at times, but with many dull periods. The weather continued unfavorable and the market opened strong and higher, chiefly on this account. The November deal was pushed vigorously for a time and December, under good general demand, also advanced sharply. Country offerings were small and this and the small contract stocks were moving factors. Later in the session offerings became more liberal and a part of the advance was lost. Receipts were 878 cars. November closed at 41¼c, an advance of ⅝c; it sold for a time at 42½c; December ranged at from 35¾c to 35¼c and closed ¼@⅜c higher at 35½c.

Oats were dull and trading without feature. Receipts were 244 cars; December ranged at from 21⅞@22c to 21⅝c and closed a shade higher at 21⅞c.

Provisions were weak early and strong late in the session. Heavy hog receipts caused some shading of prices at the start, but later the corn strength and an improved cash demand caused a good advance, with pork showing the most strength. Shorts were good buyers. At the close January pork was 12½c higher at $11.75, January lard 2½@5c higher at $6.87½@6.90 and January ribs 5@7½c higher at $6.30@6.32½.

Estimated receipts Wednesday: Wheat, 65 cars; corn, 345 cars; oats, 90 cars; hogs, 42,000 head.

The leading futures ranged as follows:

| Articles. | Open. | High. | Low. | Close. | Yes'y. |
|---|---|---|---|---|---|
| *Wheat | | | | | |
| Nov. | 70⅝ | 70⅞ | 70 | 70⅞ | 70¼ |
| Dec. | 70¼@¼ | 71⅛ | 70 | 70⅞@71 | 70¼ |
| Jan. | 71⅛@¼ | 72 | 70⅞ | 71⅝@⅞ | 71⅛@¼ |
| *Corn— | | | | | |
| Nov. | 41@41½ | 42½ | 40¾ | 41¼ | 40⅝ |
| Dec. | 35¼@⅜ | 35⅝ | 35¼ | 35½ | 35¼@⅜ |
| May. | 35⅝@⅞ | 36⅛ | 35¾ | 35⅞ | 35⅝ |
| *Oats— | | | | | |
| Nov. | 21⅝ | 21⅝ | 21½ | 21½ | 21½ |
| Dec. | 21⅝@⅞ | 21⅞@22 | 21⅝ | 21⅞ | 21⅝@⅞ |
| May. | 23⅞ | 24 | 23¾@⅞ | 23⅞@24 | 23⅝ |
| Pork— | | | | | |
| Nov. | 11 00 | 11 00 | 11 00 | 11 00 | 10 50 |
| Jan. | 11 60 | 11 75 | 11 60 | 11 75 | 11 62½ |
| May. | 11 75 | 11 75 | 11 72½ | 11 72½ | 11 65 |
| Lard— | | | | | |
| Nov. | 7 15 | 7 20 | 7 15 | 7 20 | 7 12½ |
| Dec. | 6 92½ | 7 02½ | 6 92½ | 6 90 | 6 92 |
| Jan. | 6 82½ | 6 90 | 6 82½ | 6 90 | 6 83 |
| May. | 6 90 | 6 92½ | 6 90 | 6 92½ | 6 87½ |
| Ribs— | | | | | |
| Nov. | 7 02½ | 7 70 | 7 62½ | 7 70 | 7 62½ |
| Jan. | 6 25 | 6 32½ | 6 22½ | 6 32½ | 6 25 |
| May. | 6 25 | 6 35 | 6 25 | 6 35 | 6 27½ |

*No. 2.

Cash quotations were as follows:

FLOUR—Dull; winter patents, $3.70@3.90; straights, $3.10@3.60; clears, $2.90@3.40; spring specials, $3.40; patents, $3.60@3.90; straights, $3.00@3.45; bakers, $2.20@2.75.

WHEAT—No. 3, 67@72c; No. 2 red, 71@73½c.

CORN—No. 2, 40⅝c; No. 2 yellow, 41⅝c.

OATS—No. 2, 22⅛@22½c; No. 2 white, 25½@26c; No. 2 white, 24@26c.

BARLEY—Good feeding, 48@53c; fair to choice malting, 54@59c.

SEEDS—No. 1 flax, $1.60; No. 1 northwestern, $1.61; prime timothy, $4.20. Clover, contract grade, $10.

PROVISIONS—Mess pork, per bbl., $10.87½@11.00. Lard, per 100 lbs., $7.20. Short ribs sides (loose), $7.25@7.75. Dry salted shoulders (boxed), $5.82½@6.00; short clear sides (boxed), $6.90@7.00.

WHISKY—Basis of high wines, per gal., $1.27.

SUGAR—Cut loaf, $6.15; granulated, $5.75; confectioners' A, $5.55; off A, $5.40.

Following are the receipts and shipments for today:

| Articles. | Receipts. | Shipments. |
|---|---|---|
| Flour, bbls. | 18,000 | 7,000 |
| Wheat, bu. | 721,000 | 168,000 |
| Corn, bu. | 381,000 | 141,000 |
| Oats, bu. | 192,000 | 87,000 |
| Rye, bu. | 6,000 | 2,000 |
| Barley, bu. | 114,000 | 23,000 |

On the Produce exchange today the butter market was steady; creameries, 15@20c; dairies, 12½@22c. Cheese, firm at 10@11¼c. Eggs, steady; fresh, 22c.

## NEW YORK GENERAL MARKET.

### Quotations of the Day on Various Commodities.

NEW YORK, Nov. 20.—FLOUR—Receipts, 29,137 bbls.; exports, 38,384 bbls.; steadier and a shade more active at old prices; winter patents, $3.60@3.90; winter straights, $3.40@3.55; Minnesota patents, $3.90@4.25; winters, $2.60@2.90; Minnesota bakers, $3.00@3.25; winter low grades, $2.45@2.60. Rye flour, dull; fair to good, $3.00@3.20; choice to fancy, $3.25@3.40. Buckwheat flour, steady at $2.15@2.25.

BUCKWHEAT—Quiet at 57½@62½c, c. i. f., New York.

CORNMEAL—Steady; yellow, 87c; city, 88c; brandywine, $2.45@2.60.

RYE—Easy; No. 2 western, 55c, f. o. b., afloat; state, 56@61c, c. i. f., New York carlots.

BARLEY—Firm; malting, 54@63c, c. i. f., Buffalo.

BARLEY MALT—Quiet but firm at 65@72c.

WHEAT—Receipts, 66,600 bu.; exports, 78,814 bu. Spot, steady; No. 2 red, 78⅛c, f. o. b., afloat, and 76¾c, elevator; No. 1 northern, Duluth, 83⅛c, f. o. b., afloat; No. 1 hard, Duluth, 86c, f. o. b., afloat. Options opened steady in line with cables, but later developed positive strength on a better class of speculative buying, coupled with smaller primary receipts, export rumors and active local covering; closed firm at ⅛@⅜c net advance. March, 79⅝@80⅜c, closed at 80⅛c; May, 79⅝@80 3-16c, closed at 80c; November closed at 76⅝c; December, 76⅝@77 9-16c, closed at 77⅛c.

CORN—Receipts, 201,000 bu.; exports, 117,177 bu. Spot, firm; No. 2, 46c, elevator, and 46⅝c, f. o. b., afloat. Options were generally firm all day without being very active, deriving full inspiration from liberal clearances, the strength in wheat and small estimated receipts tomorrow; closed firm and ¼@½c net higher. May, 41⅝@41⅞c, closed at 41⅞c; December, 42 15-16@43⅛c, closed at 43⅛c.

OATS—Receipts, 102,200 bu.; exports, 208,256 bu. Spot, steady; No. 2, 26c; No. 3, 25½c; No. 2 white, 28½@29c; No. 3 white, 28@28½c; track mixed western, 25½@27c; track white, 28@34c. Options, dull but steady.

HIDES—Firm; Galveston, 20 to 25 lbs., 18½@19c; California, 21 to 25 lbs., 19c; Texas dry, 24@30 lbs., 15c.

LEATHER — Firmer; hemlock sole, Buenos Ayres, light to heavyweights, 24@25c; acid, 23½@24½c.

TALLOW—Strong; city ($2 per pkg.), 4⅞c; country (pkgs. free), 4⅝@5c.

RICE—Steady; domestic, fair to extra, 4⅝@6¼c; Japan, 4⅝@5c.

MOLASSES—Steady; New Orleans open kettle, good to choice, 42@55c.

FEED—Steady; spring bran, $16.00@16.25; middling, $17.00@19.50; winter bran, $17.00@18.50; city, $16.50@17.00.

PROVISIONS—Beef, steady; family $10.50@11.75; mess, $9.00@9.50; beef hams, $20.00@20.50; packet, $10.00@10.50; city extra India mess, $16.00@17.00. Cut meats, steady; pickled bellies, 9@10½c; pickled shoulders, 6c; pickled hams, 8¼@9¼c. Lard, firm; western steamed, 7.67½. November closed at 7.60; refined, firm; continent, $7.80; South American, $8.50; compound, $6.00@6.18. Pork, steady; family, $15.00@16.00; short clear, $14.00@15.00; mess, $12.00@12.00.

HAY—Steady; shipping, 77½@80c; good to choice, 85@90c.

WOOL—Barely steady; domestic fleece, 24@26c; Texas, 14@16c.

HOPS—Quiet; state, common to choice, 1900 crop, 16c; old, 2@6c; Pacific coast, 1900 crop, 15@19c; 1899 crop, 10@14c; old, 2@6c.

POTATOES — Quiet; Jerseys, $1.00@1.50; New York, $1.25@1.75; Long Island, $1.50@1.75; Jersey sweets, $1.50@2.50.

BUTTER—Receipts, 7,732 pkgs.; easier; creamery, 19@26c; June creamery, 18@23½c; factory, 12@16c.

CHEESE—Receipts, 8,846 pkgs.; steady; large September, fancy, 10⅝c; small September, fancy, 11c; large October, fancy, 10¼c; small October, fancy, 10½c.

EGGS—Receipts, 14,468 pkgs.; barely steady; western regular packing, at mark, 21@24c; western, loss off, 22c.

POULTRY—The demand for live poultry is light and the market weak; fowls, 8@8½c; chickens, 7@7½c; ducks, per pair, 50@55c; geese, $1.00@1.37½.

DRESSED POULTRY — Dull, supplies heavy and prices weak and irregular on turkeys, chickens and fowls; spring chickens, western, dry picked, fancy, 5@9½c.

METALS—Tin in the local market was quiet and rather easier, owing to an absence of buyers, closing easy at $28.40@28.50. Spelter was a shade steadier on better cables than expected, closing steady in tone at $4.30@4.35. The rest of the list was unchanged. Pig iron warrants were quiet at $9.00@10.00; lake copper, dull at $16.75@17.00; lead, quiet at $4.87½. The brokers' price for lead was $4 and for copper $17.

## OMAHA WHOLESALE MARKETS.

### Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Receipts light; good stock, 20@22c.

LIVE POULTRY—Hens, 5½@6c; roosters, 3@4c; spring chickens, 6½@7c; ducks, 6½@7c; geese, 6½@7c; turkeys, 7@8½c.

FRESH DRESSED POULTRY—Hens, 8c; roosters, 5@6c; ducks and geese, 9@10c; broilers, per doz., $3; spring chickens, per lb., 8@8½c; turkeys, 12½c.

GAME—Prairie chickens, per doz., $4.50@5.00; mallard ducks, per doz., $3; teal, $1.50@1.75; mixed, $1.25@1.50; jacksnipes, $1.25@1.50; quail, $1.50@1.75; jack rabbits, $2; cottontails, $1.

BUTTER—Common to fair, 12½@13c; choice, 16@17c; separator, 25c; gathered creamery, 20@21c.

FRESH OYSTERS—First grade, solid packed, New York counts, per can, 30c; extra selects, 32c; standards, 25c; medium, 22c. Second grade, slack filled, New York counts, per can, 30c; extra selects, 28c; standards, 20c; bulk standards, per gal., $1.25.

PIGEONS—Live, per doz., 90c.

VEALS—Choice, 9@10c.

HAY—Price quoted by Omaha Wholesale Hay Dealers association: Choice upland, $9; No. 1 upland, $8.50; medium, $8; coarse, $7.50. Rye straw, $6. These prices are for hay of good color and quality. Demand fair; receipts, 2 cars.

OATS—No. 3 white, 26c.

CORN—No. 3, 38c.

BRAN—$12.

VEGETABLES.

TURNIPS—Per bu. basket, 50c.

BEETS—Per bu., 60c.

CARROTS—Per bu., 50c.

LETTUCE—Per doz., 25@30c.

RADISHES—Per doz., 25c.

BEANS—Wax, per 1-2 bu. basket, 90c; string, 75c.

POTATOES—Per bu., 40@50c; Idaho, per bu., 40@50c.

SWEET POTATOES—Per bbl., $2.00@2.25.

CABBAGE—Per lb., 1½c; Holland seed, 1¾c.

TOMATOES—Per ½-bu. basket, 50c.

ONIONS—Per bu., 75c.

CELERY—Nebraska and Utah, 30@45c; extra mammoth, 65c.

FRUITS.

PEARS—Per box, $2.00@2.25.

GRAPES—Delaware and Niagara, per 5-lb. basket, 15c; Malaga, per keg, $6.50@7.50.

APPLES—Native, 75c@$1.00 per bu.; per bbl., $2.50; eastern, $2.75@3.00.

CRANBERRIES—Per bbl., $7.50; per crate, $2.75.

TROPICAL FRUITS.

ORANGES—Mexican, per box, $4.50.

LEMONS—California, extra fancy, $4.00; choice, $3.50.

BANANAS—Per bunch, according to size, $2.00@2.50.

FIGS—California, new cartons, 90c; layers, 85c.

MISCELLANEOUS.

NUTS—English walnuts, per lb., 13c; filberts, per lb., 13c; almonds, per lb., 18@20c; raw peanuts, per lb., 6@6½c; roasted, 6½@7½c; Brazils, 13c; Pecans, 9@10c.

HIDES—No. 1 green, 7½c; No. 2 green, 6½c; No. 1 salted, 8½c; No. 2 salted, 7½c; No. 1 veal calf, 8 to 12 lbs., 8½c; No. 2 veal calf, 12 to 18 lbs., 6½c; dry hides, 8@13c; sheep pelts, 25@75c; horse hides, $1.50@2.25.

## St. Louis Grain and Provisions.

ST. LOUIS, Nov. 20.—WHEAT—Higher; No. 2 red cash, elevator, 70½c; track, 71½@72½c; November, 70c; December, 70½c; January, 71⅝c; May, 73⅝@73¾c; No. 2 hard, 68½@69c.

CORN—Higher; No. 2 cash, 23c; track, 35⅝@36c; November, 35c; December, 34½c; May, 36c.

OATS—Easy; No. 2 cash, 23c; track, 23@23½c; November, 23c; December, 23⅝c; May, 24⅝c; No. 2 white, 26c.

RYE—Steady at 48c.

FLOUR—Quiet; patents, $3.50@3.65; extra fancy and straight, $3.15@3.25; clear, $2.85@3.10.

SEEDS—Timothy, offerings light and demand fair at $3.75@4.20; flax, no market.

CORNMEAL—Steady at $2.

BRAN—Steady; sacked lots, east track, 64@65½c.

HAY—Steady to firm; timothy, $9.50@13.50; prairie, $8.50@10.50.

WHISKY—Steady at $1.27.

IRON COTTONTIES—$1.25.

BAGGING—7¾@8½c.

HEMP TW — 9c.

PROVISIONS—Pork, steady; jobbing, $13. Lard, nominally higher at $7. Dry salt meats (boxed), quiet; extra shorts, $7.37½; clear ribs and clear sides, $7.62½. Bacon (boxed), steady; extra shorts, $8.37½; clear ribs and clear sides, $8.62½.

METALS—Lead, steady at $4.25; spelter, firm at $4.17½.

POULTRY—Dull; chickens, 6c; young, 6½c; turkeys, 6@6½c; young, 7c; ducks, 7c; geese, 6@6½c.

EGGS—Steady at 18½c.

RECEIPTS—Flour, 6,000 bbls.; wheat, 47,000 bu.; corn, 55,000 bu.; oats, 40,000 bu.

SHIPMENTS—Flour, 15,000 bbls.; wheat, 47,000 bu.; corn, 54,000 bu.; oats, 19,000 bu.

## Liverpool Grain and Provisions.

LIVERPOOL, Nov. 20.—WHEAT—Spot, steady; No. 2 red western, winter, 5s 11½d; No. 1 northern spring, 6s 3d; No. 1 California, 6s 2½d; futures, steady; December, 5s 11d; March, 6s 1d.

CORN—Spot, steady; American mixed, nominal, 4s; futures, steady; November, 3s 11⅝d; December, 3s 11⅝d; January, 3s 9¾d.

FLOUR—St. Louis fancy winter, steady, 8s 6d.

PROVISIONS—Beef, extra India mess, easy, 68s; prime mess, nominal. Pork, prime mess western, firm, 72s. Lard, American refined, in pails, steady, 39s 6d; prime western, in tierces, steady, 38s 6d. Hams, short cut, 14 to 16 lbs., strong, 46s 3d. Bacon, Cumberland cut, 28 to 30 lbs., strong, 47s; short ribs, 18 to 22 lbs., strong, 48s 3d; long clear middles, light, steady, 49s; long clear middles, heavy, strong, 46s 6d; short clear backs, 16 to 18 lbs., strong, 43s 3d; clear bellies, 14 to 16 lbs., firm, 56s. Shoulders, square, 12 to 14 lbs., strong, 33s 9d.

HOPS—At London (Pacific coast), steady, £2 5s@£3 5s.

LINSEED—Firm, 33s 6d.

BUTTER—United States finest, quiet, 95s; United States good, dull, 81s 6d.

PEAS—Canadian, quiet, 5s 7½d.

TALLOW—Prime city, firm, 25s; Australian, in London, firm, 27s 6d.

CHEESE—American finest white, easy, 55s 6d; American finest colored, easy, 56s.

OIL—Cottonseed, dull, 31s 6d. Hull refined, spot, in bbls., quiet, 21s 6d.

TURPENTINE—Spirits, Dull, 31s 6d.

ROSIN—Common, firm, 4s 9d.

## Kansas City Grain and Provisions.

KANSAS CITY, Nov. 20.—WHEAT—December, 68½@68⅝c; May, 67½c; No. 3 hard, cash, 65½@66½c; No. 2, 65½@65c; No. 2 red, 70c; No. 3, 66@69c.

CORN—December, 33@33¼c; May, 34¼c; cash, No. 2 mixed, 34c; No. 2 white, 35½c; No. 3, 35c.

OATS—No. 2 white, 26½@27c.

RYE—No. 2, 43½c.

HAY—Choice timothy, $10.00@10.50; choice, prairie, $9.00@9.50.

BUTTER—Creamery, 19@22c; dairy, fancy, 17c.

EGGS—Higher; fresh Missouri and Kansas stock, 18c dozen, loss off, cases returned; new whitewood cases included, ½c more.

RECEIPTS—Wheat, 47,200 bu.; corn, 11,200 bu.; oats, 6,000 bu.

SHIPMENTS—Wheat, 72,800 bu.; corn, 9,600 bu.; oats, 2,000 bu.

## Toledo Market.

TOLEDO, O., Nov. 20.—WHEAT—Active and firm; cash, 74½c; December, 74⅝c; May, 79⅝c.

CORN—Steady; cash, 38c; December, 36½c.

OATS—Dull and steady; cash, 22¼c; December, 22½c.

RYE—53½c.

CLOVERSEED—1899 prime, $6.30; 1898 prime, $4; December, $6.80; March, $6.80.

OIL—Unchanged.

## Philadelphia Produce Market.

PHILADELPHIA, Nov. 20.—BUTTER—Dull; prints, 1c lower; fancy western creamery, 27c; fancy western prints, 28c.

EGGS—Steady; fresh nearby, 27c; fresh western, 25c; fresh southwestern, 25c; fresh southern, 24c.

CHEESE—Quiet but steady; New York full creams, fancy small, 11@11¼c; New York full creams, choice, 10@11c.

## Milwaukee Grain Market.

MILWAUKEE, Nov. 20.—WHEAT—Market firmer; No. 1 northern, 73@75½c; No. 2 northern, 71@73c.

RYE—Drooping; No. 1, 49@49½c.

BARLEY—Dull; No. 2, 53c; sample, 45@57c.

## Available Supplies.

NEW YORK, Nov. 20.—Special cable and telegraphic communications to Bradstreet's show the following changes in available supplies since last report:

WHEAT—United States and Canada, east of Rockies, increase, 1,600,000 bu.; afloat for and in Europe, increase, 200,000 bu.; total supply, increase, 1,800,000 bu.

CORN—United States and Canada, east of Rockies, increase, 2,193,000 bu.

OATS—United States and Canada, east of Rockies, increase, 365,000 bu.

Among the more important increases reported are those of 200,000 bu. at northwest interior elevators, 76,000 bu. at Port Huron and 50,000 bu. in Manitoba. The combined stock of wheat at Portland, Ore., Tacoma and Seattle, Wash., increased 20,000 bu. last week. Beginning next week stocks at Nashville, Tenn., Quebec and additional stocks in and near Lincoln, Neb., will be included in this statement.

## Duluth Market.

DULUTH, Minn., Nov. 20.—WHEAT—November, cash, No. 1 hard, 76c; No. 1 northern, 74c; No. 2 northern, 69½c; No. 3 spring, 63⅝c. To arrive: No. 1 hard, 75c; No. 1 northern, 73c; December, 72½c; May, 76⅝c.

CORN—None quoted.

OATS—23¼@23c.

## MOVEMENTS OF STOCKS AND BONDS.

### Northern Pacific Stocks Establish a New Record on the Market.

NEW YORK, Nov. 20.—It is not often that a movement in the stock market attains the volume and the price movement of that of today in the Northern Pacific stocks. Occasionally in the past there have been sales in a single day of an imposing aggregate of some of the largely centralized western railroad systems, of which the floating supply in the market is always much larger than that of the more firmly established railroad properties. In the earlier settled portions of the country, but the very fact of the enormous floating supply of these stocks hampers the price movement. Today's sales of Northern Pacific foot up, according to the customary approximate calculations, 201,800 shares for the common stock and 75,600 shares of the preferred stock, a total of 277,400 shares. The common stock rose an extreme 6¾ and the preferred 6⅛. Various causes doubtless served to congest the speculation in these stocks. For one reason, there was but languid interest in the general market and the eager army of operators and speculators who are watching for available openings failed to find any until the movement in Northern Pacific developed. The volume and character of the dealings in the stocks, however, precluded the idea of a purely speculative operation. No authentic news was disclosed to explain the movement, such rumors as were heard being prompted rather by the effort to explain by guesswork. It was alleged that it had been determined to retire the preferred stock at par, as the company has the right to do under the terms of its issue. The favorite theory, however, was that the buying of Northern Pacific represents a process of transfusion of interests between the different transcontinental railroad lines, or, more immediately, the northern and northwestern routes. Such a process is on the lines of what has already been accomplished on a large scale in the eastern railroad field and in accordance with the best accepted theory for a solution of competitive problems in railroading. That some important development will be forthcoming is undoubtedly, because of the testimony of the tape. The movement in Northern Pacific had a prominent effect on the whole market and pulled it up effectually from the reactionary tendency which had overborne it during the early part of the day. This was due to the continued heavy profit taking and to very large selling for London account, after a light buying movement for that account in the early dealings. It is believed that very large shipments of stocks, and especially of Northern Pacific, which have been sold for foreign account since the election, are now on the ocean. This would create a temporary shortage in the supply available for borrowing purposes and would add materially to the embarrassments of a short interest. The profit taking continued to a degree, even after the general tendency had become strongly upward, and some of the prominent stocks practically failed to respond at all. The movement in the iron and steel stocks was exceedingly irregular and a number of other specialties, which have had recent notable advances, hung back today. As a consequence the day's net changes were exceedingly uneven and not a few declines were mixed in with the notable gains. The conspicuously strong stocks, besides the Northern Pacific, were Union Pacifics, Great Northern preferred, the Atchisons, Missouri Pacifics, the Denver & Rio Grande and the Baltimore & Ohios. Among the industrials and specialties the Steel and Wire stocks, Federal Steel, Tobaccos, People's Gas, Sugar and International Power were conspicuous. After a sharp reaction on profit taking the Northern Pacifics rallied, carrying the whole market with them, and the closing was very animated and buoyant at about the top level.

Profit taking was in evidence in the bond market and prices were generally lower. Total sales, par value, $3,625,000. United States 3s, coupon, declined ¼ and the new 4s ⅜. The old 4s advanced ¼ on the last call.

The following are the closing prices on the New York Stock exchange:

| | | | |
|---|---|---|---|
| Atchison pfd | 83⅝ | do pfd | 92⅝ |
| Baltimore & O | 85½ | Wabash | 8 |
| Can. Pacific | 81⅝ | do pfd | 21⅝ |
| Can. Southern | 56½ | W. & L. E. | 10⅛ |
| Chesapeake & O. | 32⅝ | do 1st pfd | 67½ |
| Chicago G. W. | 14½ | Wis. Central | 12⅝ |
| C., B. & Q. | 127⅝ | Third Avenue | 111 |
| Chicago I. & L. | 23 | Adams Express | 140 |
| do pfd | 57 | Amer. Express | 164 |
| Chicago & E. I. | 95½ | U. S. Express | 48 |
| Chicago & N. W. | 150 | Wells-Fargo Ex. | 130 |
| C., R. I. & P. | 115⅝ | Amer. Cot. Oil | 21⅝ |
| C. C. C. & St. L. | 66½ | do pfd | 90 |
| Colo. Southern | 7 | Amer. Malting | 5 |
| do 1st pfd | 23½ | do pfd | 20 |
| do 2d pfd | 11½ | Amer. Sugar | 128⅝ |
| Del. & Hudson | 119½ | do pfd | 90⅝ |
| Del. L. & W. | 182 | Amer. Spirits | 17½ |
| Den. & R. G. | 23⅝ | do pfd | 17 |
| do pfd | 74 | Amer. S. H. | 21½ |
| Erie | 14½ | do pfd | 77½ |
| do 1st pfd | 40⅝ | Amer. S. & W. | 11⅝ |
| Gt. Nor. pfd | 181½ | do pfd | 85⅝ |
| Hocking Coal | 17 | Amer. Tin Plate | 43⅝ |
| Hocking Valley | 39½ | do pfd | 87½ |
| Illinois Central | 132½ | Amer. Tobacco | 111½ |
| Iowa Central | 29⅝ | do pfd | 134 |
| do pfd | 47 | Anaconda M. Co. | 51 |
| L. E. & W. | 33⅝ | Brk. Rap. Tr. | 73⅝ |
| do pfd | 107½ | Colo. F. & I. | 13⅝ |
| Lake Shore | 219¼ | Con. Tobacco | 37⅝ |
| Louis. & Nash. | 82 | do pfd | 94½ |
| Manhattan L. | 111⅝ | Federal Steel | 51⅝ |
| Met. St. Ry. | 175 | do pfd | 90½ |
| Mex. Central | 19⅝ | Gen. Electric | 168 |
| Minn. & S. L. | 65⅝ | Glucose Sugar | 97½ |
| do pfd | 102 | do pfd | 102 |
| Mo. Pacific | 66⅝ | Int'n'l Paper | 23⅝ |
| Mobile & Ohio | 40 | do pfd | 73 |
| M., K. & T. | 31⅝ | Laclede Gas | 77 |
| do pfd | 78 | National Biscuit | 43⅝ |
| N. J. Central | 141 | *do pfd | 92 |
| N. Y. Central | 179⅝ | National Lead | 20⅝ |
| Nor. & West. | 43⅝ | do pfd | 95 |
| do pfd | 81 | National Steel | 39 |
| No. Pacific | 82⅝ | do pfd | 91 |
| Northwestern | 234 | N. Y. Air Brake | 100 |
| Ontario & W. | 20⅝ | **No. American | 20 |
| O. R. & N. | 42 | Pacific Coast | 61 |
| do pfd | 76 | do 1st pfd | 85 |
| Pennsylvania | 143⅝ | do 2d pfd | 69 |
| Reading | 37⅝ | Pacific Mail | 41 |
| do 1st pfd | 63½ | People's Gas | 100⅝ |
| do 2d pfd | 31 | Pressed S. C. | 43⅝ |
| Rio G. W. | 36 | do pfd | 86 |
| do pfd | 94½ | Pullman P. C. | 196 |
| St. L. & S. F. | 16½ | Stand. R. & T. | 35 |
| do 1st pfd | 47 | Sugar | 128⅝ |
| do 2d pfd | 42 | do pfd | 115 |
| St. L. S. W. | 14⅝ | Tenn. C. & I. | 77⅝ |
| do pfd | 35½ | U. S. Leather | 15 |
| St. Paul | 125⅝ | do pfd | 76½ |
| do pfd | 175 | U. S. Rubber | 34⅝ |
| St. P. & Omaha | 120 | do pfd | 94⅝ |
| So. Pacific | 42 | Western Union | 81½ |
| So. Railway | 14½ | Republic I. & S. | 17⅝ |
| do pfd | 63½ | do pfd | 85⅝ |
| Tex. & Pacific | 19½ | P. C. C. & St. L. | 56 |
| Union Pacific | 72 | | |

*Ex-dividend. **Offered.

### New York Money Market.

NEW YORK, Nov. 20.—MONEY—On call, steady, at 3⅝@5 per cent; last loan, 3½ per cent; prime mercantile paper, 4@5 per cent.

STERLING EXCHANGE—Steadier, with actual business in bankers' bills at $4.84⅝ for demand and at $4.81 for sixty days; posted rates, $4.82 and $4.85½; commercial bills, $4.80⅛.

SILVER—Certificates, 64⅛@65c; bar, 64c; Mexican dollars, 50⅛c.

BONDS—Governments, irregular; state, inactive; railroad, easier.

The closing prices on bonds today are as follows:

| | | | |
|---|---|---|---|
| U. S. ref. 2s, reg. | 104⅝ | N. Y. C. 1s | 109½ |
| do coupon | 106⅝ | N. J. C. g. 5s | 126½ |
| do 3s, reg. | 109½ | No. Pacific 3s | 71½ |
| do coupon | 109½ | do 4s | 104⅝ |
| do new 4s, reg. | 137 | N Y C & S L 4s | 106⅞ |
| do coupon | 137⅝ | N. & W. C. 4s | 99⅝ |
| do old 4s, reg. | 115½ | Ore. Nav. 1s | 109 |
| do coupon | 115 | do 4s | 103⅝ |
| do 5s, reg. | 113½ | O. S. L. 6s | 127½ |
| do coupon | 113⅝ | do con. 5s | 114½ |
| D. of C. 3.65s | 124½ | Reading gen. 4s | 89⅝ |
| Atch. gen. 4s | 101½ | R. G. W. 1s | 100 |
| do adj. 4s | 84⅝ | S L & I M c. 5s | 112⅝ |
| Can. So. 2s | 106⅝ | S. P. C. & P. 1st | 113 |
| C. & O. 4½s | 102½ | St. Paul cons. 7s | 173½ |
| do 5s | 118 | St. P., C. & P. 1s | 119⅝ |
| C. & N. W. c. 7s | 138 | do 5s | 119⅝ |
| do S. F. deb. 5s | 119 | So. Pacific 4s | 83⅝ |
| Chicago Ter. 4s | 91 | So. Railway 5s | 112⅝ |
| do con. 5s | 120 | S. R. & T. 6s | 114½ |
| D. & R. G. 4s | 100 | Texas & P. 1s | 110½ |
| Erie gen. 4s | 74½ | do 2s | 82 |
| F. W. & D. C. 1s | 77 | Union Pacific 4s | 106⅝ |
| Gen. Electric 5s | 111 | Wabash 1s | 110½ |
| Iu. Central 4s | 101½ | do 2s | 104 |
| L. & N. uni. 4s | 97⅝ | West Shore 4s | 113⅝ |
| M., K. & T. 2s | 70 | Wis. Central 1s | 87⅝ |
| do 4s | 92⅝ | Va. Centuries | 91 |

### Bank Clearings.

NEW YORK, Nov. 20.—Clearings, $355,505,626; balances, $9,929,956.

PHILADELPHIA, Nov. 20.—Clearings, $21,345,324; balances, $3,325,357.

BALTIMORE, Nov. 20.—Clearings, $5,312,197; balances, $474,966.

ST. LOUIS, Nov. 20.—Clearings, $7,255,113; balances, $768,872; money, steady, at 5@7 per cent; New York exchange, 25c premium bid, 35c asked.

CHICAGO, Nov. 20.—Clearings, $25,554,838; balances, $2,300,395; New York exchange, par; sterling exchange, $4.82@4.86.

BOSTON, Nov. 20.—Clearings, $31,839,406; balances, $2,595,165.

CINCINNATI, Nov. 20.—Clearings, $2,823,950; New York exchange, par; money, 3½@6 per cent.

### Boston Stocks and Bonds.

BOSTON, Nov. 20.—Call loans, 3@4 per cent; time loans, 4@6 per cent. Official prices:

| | | | |
|---|---|---|---|
| A., T. & S. F. | 35⅝ | Union Land | 3 |
| do pfd | 83⅝ | West End | 92 |
| Amer. Sugar | 133⅝ | West. Electric | 51⅝ |
| do pfd | 116 | Atchison 4s | 100½ |
| Am. Telephone | 157 | N. E. G. & C. 5s | 67⅝ |
| Boston & Al. | 247 | Adventure | 6 |
| Boston Elevated | 156½ | Allouez M. Co. | 3⅝ |
| Boston & Me. | 195 | Atlantic | 27 |
| C. B. & Q. | 127 | Boston & Mont. | 320 |
| Dominion Coal | 42 | Butte & Boston | 81 |
| do pfd | 118 | Cal. & Hecla | 830 |
| Federal Steel | 51⅝ | Centennial | 20½ |
| do pfd | 76½ | Franklin | 15½ |
| Fitchburg pfd | 138 | Humboldt | 25 |
| Gen. Electric | 169 | Osceola | 78 |
| do pfd | 142 | Parrot | 50⅝ |
| Ed. Elec. Ill. | 215 | Quincy | 160 |
| Mex. Central | 19⅝ | Santa Fe Cop. | 8⅝ |
| Mich. Telephone | 85 | Tamarack | 280 |
| N. E. G. & C. | 15⅝ | Utah Mining | 22⅝ |
| Old Dominion | 29⅝ | Winona | 378 |
| Rubber | 35 | Wolverines | 46½ |
| Union Pacific | 71⅝ | | |

*Asked.

### New York Mining Stocks.

NEW YORK, Nov. 20.—The following are the closing quotations for mining shares today:

| | | | |
|---|---|---|---|
| Chollar | 8 | Ohphir | 77 |
| Crown Point | 7 | Plymouth | 19 |
| Con. Cal. & Va. | 120 | Quicksilver | 125 |
| Deadwood | 56 | do pfd | 700 |
| Gould & Curry | 100 | Sierra Nevada | 33 |
| Hale & Norcross | 22 | Standard | 29 |
| Homestake | 900 | Union Con. | 14 |
| Iron Silver | 70 | Yellow Jacket | 22 |
| Mexican | 22 | Brunswick | 11 |
| Ontario | 600 | | |

### London Stock Quotations.

LONDON, Nov. 20.—4 p. m.—Closing:

| | | | |
|---|---|---|---|
| Cons., money | 96 9-16 | Erie | 14⅛ |
| do acct | 96 11-16 | do 1st pfd | 41⅛ |
| Atchison | 39 | Pennsylvania | 74 |
| Can. Pacific | 90⅞ | Reading | 19⅛ |
| St. Paul | 127⅝ | No. Pacific pfd. | 83⅝ |
| Illinois Central | 128 | Grand Trunk | 6⅝ |
| Louisville | 83⅝ | Anaconda | 10⅝ |
| U. P. pfd. | 83⅝ | Rand Mines | 40 |
| N. Y. Central | 144 | | |

BAR SILVER—Quiet at 29⅝d per ounce.

MONEY—3@3½ per cent; the rate of discount in the open market for short bills is 3⅝ per cent; for three months' bills, 3⅝ per cent.

### Condition of the Treasury.

WASHINGTON, Nov. 20.—Today's statement of the treasury balances in the general fund, exclusive of the $150,000,000 gold reserve in the division of redemption, shows: Available cash balance, $137,100,865; gold, $93,234,628.

### Foreign Financial.

LONDON, Nov. 20.—Money was in fair supply and easy today. Consequently it was impossible to maintain discounts. The renewed decline in New York exchange is attracting attention and the Bank of England is again undertaking to check the downward tendency of discount. On the Stock exchange business was moderately active and the tone was fairly good, though inclined to dullness. Consols were easier on the uncertainty of future money. Home rails were mostly dull. Americans were undecided on unfavorable Wall street advices. They opened below parity and most stocks fell further