COMMERCIAL AND FINANCIAL

Wheat Breaks Sharply on Lower Cables and Visible World's Decrease.

ONLY A MODERATE ACTIVITY IN CORN

Principal Support Comes from Controlling Operators—Outside Buying Sustains Oats—Provisions Fairly Lively, but Lower.

CHICAGO, Nov. 13.—Wheat broke sharply today on lower cables and a heavy world's visible decrease, closing ⅛@⅝c under yesterday. Corn closed ½@⅝c and oats ¼@½c down. Provisions at the close were 12½@22½c depressed.

Wheat was an active market nearly all the session, but all the buyers were disgusted with the headlong tendency of prices to reach a lower level. To begin with, Liverpool showed a decline in the face of the advance here yesterday and the cash demand was slack. December, under pressure from longs and traders who took profits in the short side, opened ⅝@¾c lower at 73⅞c to 73⅝c. Later Bradstreet's announcement of an increase in the world's visible of 7,000,000 bushels, double the amount that had been expected, caused renewed liquidation, under which December melted to 72⅝c and closed weak and 1¼@1⅜c under yesterday at 72⅛@72⅜c. New York reported five loads taken for export. Seaboard clearances aggregated 391,000 bushels, compared with 525,000 last year. Minneapolis and Duluth reported 589 cars, against 804 a year ago. Local receipts were 185 cars, ten of contract grade. Liverpool was weaker on heavy stocks.

Corn was moderately active. The market early showed considerable steadiness, despite the good weather, receipts of 124 cars and the wheat weakness. The support came mostly from an operator who is credited with controlling the market and who purchased 225,000 bushels early. Later the pronounced wheat weakness and prospects of freer country offerings alarmed the crowd and prices broke sharply and the market closed weak. December opened between 36⅝c and 35⅝c and closed ½@⅝c down at 35¼c.

Oats were moderately active and, considering the weakness of other grains, steady in regard to prices. A fair amount of outside buying and good support from a local bull sustained the market against the weakening tendency of its neighbors. Receipts were 18 cars. December sold between 22⅝c and 22c and closed ¼@¾c depressed at 22⅛@22⅜c.

Provisions were fairly active, but prices struck a lower level. Traders who bought yesterday sold today on the heavy run of hogs and a drop in prices at the yards. There was a good cash demand for lard and ribs, but holders, both local and outside, saw no profit in holding the product in the face of the grain weakness and the prospect of a liberal supply of hogs. January pork sold between $11.65½ and $11.45½, and closed 22½c under yesterday at $11.47½; January lard between $6.85 and $6.77½, closing 12½c lower; January ribs between $6.20 and $6.10, with the close 12½c down at $6.10@6.12½.

Estimated receipts tomorrow: Wheat, 110 cars; corn, 210 cars; oats, 90 cars; hogs, 36,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Yes'y.
*Wheat					
Nov.	73⅝@⅞	73⅝	72⅝	72⅝@⅞	74⅛
Dec.	73⅝@74	74	72⅞	72⅞@73	74½
Jan.	74⅝@⅞	74⅝	73⅝	73⅝	75¼
*Corn—					
Nov.	36¼@½	36½	35¾	35	35⅝
Dec.	36¼@⅜	36⅜	35⅝	35⅝	36¼@⅜
May	36⅝@⅞	36⅞	36⅝@⅞	36½@⅝	36⅝
*Oats—					
Nov.	21½	21⅝	21½	21½	21¾
Dec.	22⅛@¼	22¼	22	22⅛	22½
May	24⅛	24⅛@¼	24	24	24⅛@¼
Pork—					
Nov.	10 32½	10 32½	10 30	10 30	10 50
Jan.	11 60	11 62½	11 45	11 47½	11 70
May	11 62½	11 65	11 55	11 55	11 75
Lard—					
Nov.	7 02½	7 05	7 00	7 00	7 10
Dec.	6 90	6 95	6 85	6 85	7 02½
Jan.	6 82½	6 85	6 77½	6 77½	6 90
May					6 95
Ribs—					
Nov.	6 70	6 75	6 70	6 75	6 75
Dec.	6 17½	6 20	6 10	6 12½	6 25
Jan.	6 22½	6 25	6 17½	6 17½	6 30

*No. 2.

Cash quotations were as follows:

FLOUR—Quiet; winter patents, $3.70@3.90; straights, $3.10@3.60; clears, $2.90@3.40; spring special, $4.30; patents, $3.60@3.90; straights, $3.00@3.45; bakers, $2.20@2.75.

WHEAT—No. 2, 69@71c; No. 2 red, 72⅞@73c.

CORN—No. 2, 39¼@39½c; No. 2 yellow, 39½c.

OATS—No. 2 white, 27@27¼c; No. 3 white, 24@27c.

RYE—58c.

BARLEY—Fair to choice malting, 56@66c.

SEEDS—Flax, No. 1, $1.81; No. 1 northwestern, $1.82. Prime timothy, $4.10@4.20. Clover, contract grade, $10.

PROVISIONS—Mess pork, per bbl., $10.37@10.50. Lard, per 100 lbs., $7.07½@7.10. Short ribs sides (loose), $7.00@7.10. Dry salted shoulders (boxed), $5.62½@5.75. Short clear sides (boxed), $6.62@6.75.

WHISKY—Basis of high wines, $1.27.

SUGARS—Cut loaf, $6.15; granulated, $5.75; confectioners' A, $5.55; off A, $5.40.

Following are the receipts and shipments today:

	Receipts.	Shipments.
Flour, bbls	19,000	10,000
Wheat, bu	107,000	165,000
Corn, bu	245,000	129,000
Oats, bu	142,000	105,000
Rye, bu	8,000	
Barley, bu	112,000	26,000

On the Produce exchange today the butter market was active; creameries, 15@24c; dairies, 12½@18c. Cheese, active at 10¼@11c. Eggs, active; fresh, 22c.

NEW YORK GENERAL MARKET.

Quotations of the Day on Various Commodities.

NEW YOEK, Nov. 13.—FLOUR—Receipts, 31,512 bbls.; exports, 26,985 bbls.; sales, 6,850 pkgs.; market was less active and weaker to sell, but held nominally at old prices; winter patents, $3.75@4.00; winter straights, $3.50@3.60; Minnesota patents, $4.00@4.25; winter extras, $2.05@3.00; Minnesota bakers, $3.00@3.40; winter low grades, $2.40@2.60. Rye flour, steady; sales, 500 bbls.; fair to good, $3.00@3.20; choice to fancy, $3.25@3.60. Buckwheat flour, steady at $2.30@2.20.

BUCKWHEAT—Quiet at 57½@62½c.

CORNMEAL — Steady; yellow western, 87c; city, 89c; Brandywine, $2.45@2.60.

RYE—Firm; fair to choice, 56c, f. o. b., afloat; state, 59@62c, c. i. f., New York.

BARLEY—Steady; feeding, 42@46c, c. i. f., Buffalo; malting, 52@62c, c. i. f., Buffalo.

BARLEY MALT—Dull at 62@68c; western, 62@66c.

WHEAT—Receipts, 74,000 bu.; exports, 112,474 bu.; sales, 610,000 bu. futures and 80,000 bu. spot. Spot, weak; No. 2 red, 79⅝c, f. o. b., afloat, and 77⅞c, elevator; No. 1 northern, Duluth, 84⅝c, f. o. b., afloat; No. 1 hard, Duluth, 86⅝c, f. o. b., afloat. Options experienced decided weakness from start to finish today. Realizing, liquidation and short selling all contributed to promote depression, being inspired by stronger Liverpool cables, better Argentine news, heavy increase in world's stocks and much disappointment in western support. Sales included: No. 2 red March, 80⅛@80⅜c, closed at 80¼c; May, 82⅛@83⅛c; closed at 81⅝c; November closed at 77⅝c; December, 78 9-16@79⅛c, closed at 78⅝c.

CORN—Receipts, 279,025 bu.; exports, 395,968 bu.; sales, 200,000 bu. futures and 320,000 bu. spot. Spot, steady; No. 2, 46c, elevator, and 47c, f. o. b., afloat. Option market was very steady at first on higher cables, big clearances and light offerings, but subsequently yielded to the wheat break and closed weak at ⅝@⅞c net decline. May, 42⅛@42¼c, closed at 42⅛c; December, 43 3-16@43⅜c, closed at 42¾c.

OATS—Receipts, 185,000 bu.; exports, 95,554 bu. Spot, steady; No. 2, 26c; No. 3, 25½c; No. 2 white, 28½c; No. 3 white, 28c; track mixed western, 25½@27c; track white western, 27½@33c; track white state, 27½@33c. Options unsettled and rather easy with other markets.

FEED—Steady; spring bran, $16.00@16.25; middlings, $17.00@19.50; winter bran, $17.00@18.50; city, $16.50@17.00.

HAY—Quiet; shipping, 75@77½c; good to choice, 82½@92½c.

HOPS—Quiet; state, common to choice, 1899 crop, 10@13c; old olds, 2@5c; 1900 crop, 16@20½c. Pacific coast, quiet; 1899 crop, 10@13c; old olds, 2@6c; 1900 crop, 15@19c.

HIDES—Steady; Galveston, 20 to 25 lbs., 18c; California, 21 to 25 lbs., 18½c; Texas dry, 24 to 30 lbs., 13½c.

LEATHER—Quiet; hemlock sole, Buenos Ayres, light to heavy weights, 22½@23½c; acid, 22½@23½c.

WOOL—Quiet; domestic fleece, 25@37c; Texas, 15@16c.

PROVISIONS—Beef, steady; mess, $9.00@9.50; beef hams, $20.00@21.00; city extra India mess, $16.00@17.00; family, $10.50@11.50; packet, $10.00@10.50. Cut meats, quiet; pickled bellies, 6@7½c; pickled shoulders, 6c; pickled hams, 9@9½c. Lard, weak; western steamed, $7.45; November closed at $7.45, nominal; refined, weak; continent, $7.60; South America, $8.25; compound, $6.00@6.12½. October closed at $7.55. Pork, easy; family, $15.50@16.00; short clear, $14.00@17.00; mess, $12.00@12.25.

POTATOES—Quiet; Jerseys, $1.87½; New York, $1.25; Long Island, $1.50@1.75; Jersey sweets, $1.50@2.00.

TALLOW—Steady; city ($2 per pkg.), 4⅜c; country (pkgs. free), 4⅝@4¾c.

BUTTER — Receipts, 13,172 pkgs.; firm; June creamery, 17@22c; factory, 13@15½c; state dairy, 15@22c.

CHEESE—Receipts, 3,971 pkgs.; dull; large white, 10@10½c; small white, 10½@11c; large colored, 10½c; small colored, 10½@11c.

EGGS—Receipts, 15,258 pkgs.; firm; western regular packing, at mark, 19@24c; western, loss off, 20c.

MOLASSES—Quiet; New Orleans open kettle, good to choice, 42@53c.

POULTRY—Alive, nominal; dressed, firm; spring, 10@11c; broilers, 11@14c.

METALS—Tin in the local market for metals was somewhat irregular today. Opening lower under disappointing cables, it finally rallied on smaller offerings and closed firm at $27.60@27.75. Spelter was also firmer, prime on a better inquiry, and closed firm at $4.30@4.35. Pig iron warrants were quiet at $9.00@10.00. Lake copper was quiet at $16.75@17.00 and lead dull at $4.37½. The brokers' price for lead was $4 and for copper $16.87½@17.00.

OMAHA WHOLESALE MARKETS.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Receipts light; good stock, 17½@18c.

LIVE POULTRY—Hens, 5½@6c; roosters, 3½c; spring chickens, 6½@7c; ducks, 6@7c; geese, 6@7c; turkeys, 8@9c.

FRESH DRESSED POULTRY—Hens, 8@8½c; roosters, 3@3c; ducks and geese, 9@10c; broilers, per doz., $3; spring chickens, per lb., 8@9½c; turkeys, 12½c.

GAME—Prairie chickens, per doz., $4.00@5.00; mallard ducks, per doz., $3; teal, $1.50@1.75; mixed, $1.25@1.50; jacksnipes, $1.25@1.50.

BUTTER—Common to fair, 12c; choice, 15@16c; separator, 21c; gathered creamery, 19@20c.

FRESH OYSTERS—First grade, solid packed, New York counts, per can, 38c; extra selects, 32c; standards, 25c; medium, 20c. Second grade, slack filled, New York counts, per can, 30c; extra selects, 26c; standards, 20c; bulk standards, per gal., $1.25.

PIGEONS—Live, per doz., 90c.

VEALS—Choice, 9@10c.

HAY—Price quoted by Omaha Wholesale Hay Dealers association: Choice upland, $9; No. 1 upland, $8.50; medium, $8; coarse, $7.50. Rye straw, $6. These prices are for hay of good color and quality. Demand fair. Receipts, 2 cars.

OATS—No. 3 white, 26c.

CORN—No. 2, 38c.

BRAN—$14.

VEGETABLES.

TURNIPS—Per bu. basket, 50c.

BEETS—Per bu., 60c.

CARROTS—Per bu., 50c.

LETTUCE—Per doz., 25@30c.

RADISHES—Per doz., 25c.

BEANS—Wax, per 1-2 bu. basket, 90c; string, 75c.

POTATOES—Per bu., 40@50c; Idaho, per bu., 75c.

SWEET POTATOES—Per ½-bu. basket, 50c.

CABBAGE—Per lb., 1½c; Holland seed, 1½c.

TOMATOES—Per ½-bu. basket, 50c.

ONIONS—Per bu., 75c.

CELERY—Nebraska and Utah, 30@45c; extra mammoth, 60c.

FRUITS.

PEARS—Per box, $2.00@2.25.

GRAPES—Delaware and Niagara, per 5-lb. basket, 15c; Malaga, per keg, $6.50@7.50.

APPLES—Native, 35@$1.00 per bu.; per bbl., $2.50; eastern, $2.75@3.00.

CRANBERRIES—Per bbl., $7.50; per crate, $2.75.

TROPICAL FRUITS.

ORANGES—Mexican, per box, $4.50.

LEMONS—California, extra fancy, $4.00; choice, $3.50.

BANANAS—Per bunch, according to size, $2.00@2.50.

FIGS—California, new cartons, 90c; layers, 85c.

MISCELLANEOUS.

NUTS—English walnuts, per lb., 13c; filberts, per lb., 13c; almonds, per lb., 18@20c; peanuts, per lb., 5@6½c; roasted, 6½@7½c; Brazils, 13c; Pecans, 9@10c.

HIDES—No. 1 green, 7½c; No. 2 green, 6½c; No. 1 salted, 8½c; No. 2 salted, 7½c; No. 1 veal calf, 8 to 12 lbs., 8½c; No. 2 veal calf, 12 to 15 lbs., 6½c; dry hides, 8@13c; sheep pelts, 25@75c; horse hides, $1.50@2.25.

St. Louis Grain and Provisions.

ST. LOUIS, Nov. 13.—WHEAT—Lower; No. 2 red, cash and elevator, 72c; track, 74@74½c; November, 71⅞c; December, 71⅝c; May, 74⅞@75c. No. 2 hard, 70½@71c.

CORN—Lower; No. 2 cash, 35½c; track, 36½@37c; November, 35½c; December, 34⅝c; year, 34⅝c; May, 35⅝c.

OATS—Weak; No. 2 cash, 23c; track, 23½@24c; November, 23c; May, 24¼c; No. 2 white, 26@26½c.

RYE—Firm at 49c.

SEEDS—Timothy, steady at $3.75@4.20; flax, nominal at $1.80.

HAY—Timothy, strong at $9.50@13.00; prairie, steady at $9.00@10.50.

BUTTER—Quiet and steady to firm; patents, $3.50@3.65; extra fancy and straight, $3.15@3.25; clear, $2.85@3.10.

CORNMEAL—Steady at $2.

BRAN—Steady; sacked, east track, 64@66c.

WHISKY—Steady at $1.27.

IRON AND COTTONTIES—$1.25.

BAGGING—Steady at 5¾c.

HEMP TWINE—9c.

PROVISIONS—Dry salt meats (boxed), easy; extra shorts, $7; clear ribs and clear sides, $7.25. Bacon, boxed, easy; extra shorts, $8; clear ribs and clear sides, $8.25. Pork, steady; jobbing, $13. Lard, lower at $6.82½.

POULTRY—Slow; chickens, 6c; young, 7@7½c; turkeys, 6c; young, 6½c; ducks, 7c; geese, 6c.

BUTTER—Higher; creamery, 20@25c; dairy, 15@18c.

EGGS—Steady at 17½c.

METALS—Lead, firm at $4.22½@4.35; spelter, firm at $4.05.

RECEIPTS—Flour, 8,000 bbls.; wheat, 35,000 bu.; corn, 53,000 bu.; oats, 42,000 bu.

SHIPMENTS—Flour, 14,000 bbls.; wheat, 101,000 bu.; corn, 96,000 bu.; oats, 27,000 bu.

Liverpool Grain and Provisions.

LIVERPOOL, Nov. 13.—PROVISIONS—Beef, extra India mess, easy, 69s; prime mess, nominal. Pork, prime mess western, firm, 72s. Lard, American refined, in pails, firm, 39s; prime western, in tierces, quiet, 37s 6d. Hams, short cut, 14 to 16 lbs., firm, 44s. Bacon, Cumberland cut, 25 to 30 lbs., firm, 47s; short ribs, 18 to 22 lbs., firm, 47s; long clear middles, light, 30 to 35 lbs., steady, 46s; long clear middles, heavy, 35 to 40 lbs., firm, 46s; short clear backs, 16 to 18 lbs., firm, 42s; clear bellies, 14 to 16 lbs., strong, 55s 6d. Shoulders, square, 12 to 14 lbs., steady, 32s.

WHEAT—Spot, steady; No. 2 red western, winter, 6s 1d; No. 1 northern, spring, 6s 3d; No. 1 California, 6s 4d. Future, easy; December, 6s 3d; March, 6s 1¾d.

CORN—Spot quiet; American mixed, new, 4s 1d. Futures quiet; November, 4s 1¼d; January, 3s 10½d.

CHEESE—American finest white, steady, 53s; American finest colored, steady, 54s.

TALLOW—Prime city, steady, 24s 9d; Australian, in London, firm, 27s.

HOPS—At London (Pacific coast), steady, £2 5s.

BUTTER—United States, quiet, 9s; United States good, 8s 6d.

IMPORTS—The imports of wheat into Liverpool last week were 50,700 quarters from Atlantic ports and 15,000 from Pacific ports and 45,000 from other ports. The imports of American corn into Liverpool last week were 49,000 quarters.

Available Grain Supply.

NEW YORK, Nov. 13.—Special cable and telegraphic communications to Bradstreet's show the following changes in available supply from last account:

WHEAT—United States and Canada, east of Rockies, increase, 1,398,000 bu.; afloat for and in Europe, increase, 5,700,000 bu.; total supply, increase, 7,098,000 bu.

CORN—United States and Canada, east of Rockies, decrease, 1,114,000 bu.

OATS—United States and Canada, east of Rockies, decrease, 263,000 bu.

Among the more important increases reported to Bradstreet's are those of 425,000 bushels in Manitoba, 300,000 bushels in northwestern interior elevators, 112,000 bushels at Chicago private elevators and 55,000 bushels at Ogdensburg.

The leading decreases include those of 62,000 bushels at Louisville and 60,000 bushels at St. Joseph.

The large increase in European supply is accounted for by monthly revisions.

The combined stock of wheat at Portland, Ore., Tacoma and Seattle, Wash., increased 127,000 bushels last week.

Kansas City Grain and Provisions.

KANSAS CITY, Nov. 13.—WHEAT—December, 69⅝c; May, 69¼c; cash, No. 2 hard, 66@68c; No. 3, 64@66c; No. 2 red, 70@71c; No. 3, 66@66½c.

CORN—December, 33½c; May, 34⅝@34½c; cash, No. 2 mixed, 33¼@33½c; No. 2 white, 34⅛@34½c; No. 3, 33½c.

OATS—No. 2 white, 25½@26c.

RYE—No. 2, 48½c.

HAY—Choice timothy, $10.00@10.50; choice prairie, $8.00@8.50.

BUTTER—Creamery, 18@23c; dairy, fancy, 17c.

EGGS—Firm; fresh Missouri and Kansas stock, 17½c doz., loss off, cases returned; new whitewood cases included, ½c more.

RECEIPTS—Wheat, 45,000 bu.; corn, 5,000 bu.; oats, 2,000 bu.

SHIPMENTS—Wheat, 52,000 bu.; corn, 31,000 bu.; oats, 3,000 bu.

Minneapolis Wheat Market.

MINNEAPOLIS, Nov. 13.—WHEAT—Cash, 75½c; December, 74½c; May, 77⅛@77½c; on track, No. 1 hard, 77½c; No. 1 northern, 75½c; No. 2 northern, 72½@73½c.

FLOUR—First patents, $4.25@4.35; second patents, $4.05@4.15; first clears, $2.95@3.05; second clears, $2.15@2.25.

BRAN—In bulk, $11.25@11.50.

Milwaukee Grain Market.

MILWAUKEE, Nov. 13.—WHEAT—Dull; No. 1 northern, 76c; No. 2 northern, 73@74c.

RYE—Steady; No. 1, 51c.

BARLEY—Firmer; No. 2, 60@61c; sample, 45@60c.

Duluth Grain Market.

DULUTH, Nov. 13.—WHEAT—Cash, No. 1 hard, 78½c; No. 1 northern, 76½c; No. 2 northern, 74½c; No. 3 spring, 65½c; to arrive, No. 1 hard, 78½c; No. 1 northern, 76½c; December, 75½c; May, 78c.

CORN—37c.

OATS—23½@24c.

Toledo Market.

TOLEDO, O., Nov. 13.—WHEAT—Fairly active and lower; cash, 76⅝c; December, 77½c; May, 81⅝c.

CORN—Active and unchanged; cash, 36c; December, 37c.

OATS—Dull and unchanged; cash, 22½c; December, 23½c.

RYE—54c.

SEEDS—Clover, 1899 prime, $6.25; December, $6.95; March, $6.85.

Philadelphia Produce Market.

PHILADELPHIA, Nov. 13.—BUTTER—Firm and 5c higher; fancy western creamery, 25½c; western prints, 26c.

EGGS—Firm and 1c higher; fresh, nearby, 26c; fresh western, 25c; fresh southwestern, 24c; fresh southern, 23c.

CHEESE—Quiet; New York full cream, fancy, small, 11@11½c; New York full cream, fair to choice, 10@10½c.

MOVEMENTS OF STOCKS AND BONDS.

Brokers Know Prices Will Decline and Are Only Wondering How Far.

NEW YORK, Nov. 13.—Today's relapse in prices was quite vigorously contested by some powerful interests still long of stock, or which had fixed on a considerable higher price level as desirable to unload old holdings by speculative pools. But the reaction was too closely in accord with skilled opinion and observation to be opposed with hearty conviction. The real question was not whether or not prices would decline, but how far the decline would extend. The operators still remained undecided when the market closed with speculative liquidation still in force and prices on the down grade, except where professional room shorts were taking nasty profits by covering their contracts. As a result of the day's trading prices in a number of prominent industrials, including Sugar, Tennessee Coal, Steel and Wire and People's Gas suffered declines of from 3 to 4 points and Metropolitan Street Railway lost 4⅜. A still larger list of industrials fell between 2 and 3 points and in the railroad list not a few losses reached between 2 and 2 points. The more substantial commission houses in the street have been advising their clients for several days past to take their profits and to buy no more stock for the present. The professional operators, except some powerful speculative pools, have sold out on a very extensive scale and taken their profits. Up to the time, since the election, buyers outside the street have been heedful of their brokers' advice and have continued to buy stock without much discrimination. Yesterday's late yielding of prices had the inevitable effect, which no amount of advice could have, discouraging some of the outside demand. The extend to which the advance has gone made the market, as a matter of course, topheavy, filled as it was with many speculative accounts on light margins and backed by weakening holders. Professional bear speculators who have been alertly looking for the moment of reaction ever since last Wednesday found that the free selling today for the first time was not effectually absorbed. Their efforts were redoubled and when prices began to make wide declines stoploss orders were dislodged and the fall thus precipitated. The bears were in a reckless mood and were quick to take profits, causing frequent rallies as they covered their short contracts. While some outside demand continued during the day it was at no time resumed in force. The resumption of selling for London account dissipated the hope of an enormous short demand for that account to be covered. If London is still short in New York it depends upon future settlement and the continued selling from there indicates an unchanged conviction that a reaction in prices will intervene here before that time. The expectation of another large loan to be floated in London depressed that market and was a direct influence in New York as well. Emphasized the apprehension hitherto felt that there is to be a further German government issue also. It is not to be supposed that, with the huge indebtedness of the foreign money markets in the United States, the foreign governments can hope to successfully float their loans without help from the American money markets and experts believe an outward movement of gold from New York would probably be necessary. The money which is used for speculative purposes in the stock market is money for which no more substantial demand exists and it is invariably true that wherever there is speculative opportunity is offered for fixed investment of capital, speculative borrowers are called upon to repay their credits. With this prospect in the future call money in New York advanced to 6 per cent today. Nothwithstanding this considerable speculative liquidation. An active effort was made up for short time loans, which forced the rate up for sixty and ninety-day money to 5 per cent. The tone of the money market was in fact a decisive influence on the day's speculation and it was not without significance that sterling exchange was firm in spite of the higher money rate.

Business in bonds was on a large scale and there was free profit taking in some of the speculative issues, while others advanced strongly. Total sales, par value $4,720,000. All United States bonds declined ¼ per cent on the last call except the new 4s, which advanced ¼ per cent.

The following are the closing prices on the New York Stock exchange:

Atchison	35	Union Pacific	66⅝
do pfd	76⅝	do pfd	75
Baltimore & O	78¾	Wabash	2½
Canadian Pacific	88¼	do pfd	20¼
Canada So	55	Wheel. & L. E.	10⅝
Ches. & Ohio	31⅞	do 2d pfd	28½
Chicago G. W.	12⅝	Wis. Central	12½
C., B. & Q.	131⅞	Third Avenue	115
Chi. Ind. & L.	22½	Adams Ex	133
do pfd	57½	American Ex	163
Chi. & E. Ill	86½	U. S. Ex	48
Chicago & N. W.	165½	Wells-Fargo Ex.	130
C., R. I. & P.	112⅝	Amer. Cot. Oil	33
C., C., C. & St. L.	65	do pfd	92
Colorado So	6¼	Amer. Malting	5½
do 1st pfd	40½	do pfd	27
do 2d pfd	16½	Amer. S. & R.	47¼
Del. & Hudson	115¼	do pfd	96
Del. L. & W.	180	Amer. Spirits	1½
Denver & R. G.	17½	do pfd	17
do pfd	71	Amer. S. Hoop	30½
Erie	13⅝	do pfd	71½
do 1st pfd	37½	Amer. S. & W.	45⅝
Gt. Nor. pfd	166½	do pfd	84½
Hocking Coal	17¾	Amer. Tin Plate	40½
Hocking Valley	38¼	do pfd	91
Illinois Central	121½	Amer. Tobacco	107
Iowa Central	20	do pfd	130
do pfd	45	Anac. Min. Co.	47¼
Lake Erie & W.	37	Brooklyn R. T.	68½
do pfd	105	Colo. Fuel & I.	46¾
Lake Shore	210¾	Con. Tobacco	23
L. & N.	78¾	do pfd	80¾
Manhattan L.	107¼	Federal Steel	47½
Met. St. Ry.	165¼	do pfd	74¾
Mex. Central	13½	Gen. Electric	115
Minn. & St. L.	62	Glucose Sugar	55
do pfd	100	do pfd	102¼
Mo. Pacific	58¾	Inter. Paper	14
Mobile & Ohio	40	do pfd	73¾
M., K. & T.	11½	Laclede Gas	75½
do pfd	34⅝	National Biscuit	37½
N. J. Central	138	do pfd	92
N. Y. Central	137¼	National Lead	21¾
Norfolk & W.	41¼	do pfd	80
do pfd	74½	National Steel	37
No. Pacific	63⅝	do pfd	92¼
do pfd	70¼	N. Y. Air Brake	136
Ontario & W.	24½	No. American	16⅝
Ore. Ry. & Nav.	42	Pacific Coast	66
do 1st pfd	76	do 1st pfd	85
Pennsylvania	140¾	do 2d pfd	68
Reading	19¼	Pacific Mail	51
do 1st pfd	62¼	People's Gas	97⅝
do 2d pfd	30⅝	Pressed S. Car	53½
Rio G. W.	55	do pfd	85½
do pfd	86	Pullman P. Car	195
St. L. & S. F.	13¾	S. R. & T.	6
do 1st pfd	70	Sugar	128⅞
do 2d pfd	30¾	do pfd	117
St. L. Southw.	14½	Tenn. Coal & I.	69
do pfd	32⅝	U. S. Leather	13¾
St. Paul	121½	do pfd	76
do pfd	173½	U. S. Rubber	36½
St. P. & Omaha	117	do pfd	96½
So. Pacific	41	Western Union	84½
So. Railway	13⅝	Republic I. & S.	15¾
do pfd	43½	do pfd	62¼
*Texas & Pacific	18¾	P. C. & St. L.	53

*Bid.

Foreign Financial.

LONDON, Nov. 13.—The prospect of a large government borrowing operation soon strengthened discounts today. The easier tendency which had been induced by the result of the treasury bills allotment practically disappeared. Two and a half million pounds were offered and over £9,000,000 of tenders were received. On the exchange the small business done had a fairly good tone, especially home rails. The feature was the continued demand for Scotch deferred stocks. Consols weakened in expectation of a new loan. Americans were easier. They opened below parity and closed irregular, wholly subject to the attitude of New York. Rio tintos were in better demand. Paris supporting them. The amount of bullion withdrawn from the Bank of England on balance today was £56,000. Spanish 4s closed at 68.62½. Gold premium at Buenos Ayres, 132.40.

BERLIN, Nov. 13.—Realizations today were the order of the day on the bourse on apprehensions of a scarcity of money in connection with the new British war loan. Besides this the New York reports were considered less encouraging and the attitude of London was less satisfactory. After bourse hours locals further reacted. Exchange on London, 20m 14½pfs. for checks. Discount rates. Short bills, 3½ per cent; three-months' bills, 4¼ per cent.

PARIS, Nov. 13.—Business opened calm on the bourse today, but later improved on the rise in Spanish securities. Rio tintos were firm. Toward the close realizations in Spanish 4s and Rio tintos caused a decline. Transactions were restricted and the market closed dull. On the street after the close of regular business on the bourse Kaffirs were in good demand and harder. Three per cent rentes, 100f 47½c for the account. Exchange on London, 25f 10c for checks. Spanish 4s closed at 68.80.

New York Money Market.

NEW YORK, Nov. 13.—MONEY—On call, firm at 3½@4 per cent; last loan at 3½ per cent. Prime mercantile paper, 4½@5¼ per cent.

STERLING EXCHANGE—Firm; with actual business in bankers' bills at $4.84⅝@4.84¾ for demand and at $4.80⅝@4.80⅞ for sixty days; posted rates, $4.81½@4.85½; commercial bills, $4.80@4.80⅛.

SILVER—Certificates, 64@65½c; bar silver, 64c; Mexican dollars, 50½c.

BONDS—Government, irregular; state, steady; railroad, irregular.

The closing prices on bonds today are as follows:

U. S. ref. 2s, reg.	104⅝	N. Y. C. 1s	103
do coupon	104⅝	N. J. C. gen. 5s	124⅝
do 3s, reg	109½	No. Pacific 3s	70
do coupon	109¾	do 4s	104½
do new 4s, reg	137	N. Y. C. & St. L. 4s	106¾
do coupon	137	N. & W. con. 4s	99¾
do old 4s, reg	115½	Ore. Nav. 1s	100
do 5s, reg	112½	do 4s	103½
do coupon	112½	Oregon S. L. 6s	127½
U. of C. 2-5s	124½	do consol 5s	114½
Atch. gen. 4s	100⅞	Reading gen. 4s	98⅝
do adj. 4s	84⅝	Rio G. W. 1s	99
Canada So. 2s	107¼	St L. & I. M. c. 5s	111¼
Ches. & O. 4½s	106½	*St L. & S. F. g. 6s	125
do 5s	119½	St. P., C. & P. 1s	118⅞
C., & N. W. c. 7s	137½	do 5s	120½
do S. F. deb. 5s	118	So. Pacific 4s	87½
Chicago Ter. 4s	92	So. Railway 5s	112¾
Colo. So. 4s	84	S. R. & T. 6s	71⅝
D. & R. G. 4s	100	Tex. & Pac. 1s	115
Erie general 4s	73	do 2s	80
C. W. & D. 5s	71	Union Pac. 4s	106
Gen. Electric 5s	125	Wabash 1s	116
Ia. Central 1s	115	do 2s	104
L. & N. unif. 4s	99¾	West Shore 4s	114
M., L. & T. 2s	59¾	Wis. Central 4s	87½
do 4s	94⅝	Va. Centuries	91¾

*Offered.

New York Mining Stocks.

NEW YORK, Nov. 13.—The following are the closing quotations for mining shares today:

Chollar	8	Ophir	70
Crown Point	7	Plymouth	10
C. C. & Va.	90	Quicksilver	125
Deadwood	55	do pfd	100
Gould & Currie	88	Sierra Nevada	30
Hale & Norcross	20	Standard	320
Homestake	600	Union Con.	14
Iron Silver	70	Yellow Jacket	22
Mexican	29	Brunswick	11
Ontario	835		

London Stock Quotations.

LONDON, Nov. 13.—Closing:

Consols, money	96⅝	Erie	13¾
do account	96⅝	Erie 1st pfd	38⅞
Atchison	36⅝	Pennsylvania	74
Can. Pac.	91½	Reading	10
St. Paul	126	N. Pacific pfd	79¼
Ill. Central	125½	Grand Trunk	6¾
Louisville	81½	Anaconda	9¾
L. E. pfd	81½	Rand Mines	4¾
N. Y. Central	142½		

BAR SILVER—Steady at 29 11-16d per ounce.

MONEY—3½@4 per cent.

The rate of discount in the open market for short bills is 3⅞@4 per cent and for three-months' bills 3 15-16@4 per cent.

Bank Clearings.

CHICAGO, Nov. 13.—Clearings, $26,006,095; balances, $1,602,439. Posted exchange, $4.81½@4.85. New York exchange, par.

ST. LOUIS, Nov. 13.—Clearings, $7,340,631; balances, $521,665. Money, 5@7 per cent. New York exchange, 20c premium bid, 25c premium asked.

BOSTON, Nov. 13.—Clearings, $30,908,004; balances, $1,753,363.

NEW YORK, Clearings, $238,333,507; balances, $8,799,928.

CINCINNATI, Nov. 13.—Clearings, $2,679,650. New York exchange, 5c premium. Money, 3@6 per cent.

BALTIMORE, Nov. 13.—Clearings, $5,321,594; balances, $332,728.

PHILADELPHIA, Nov. 13.—Clearings, $19,225,483; balances, $2,591,796.

Wool Market.

BOSTON, Nov. 13.—With the exception of last week the sales in the wool market here this week were the largest in many months. Dealers are firm in their demands for the market prices and some are holding for an advance. Territory wool was the leading feature of the sales. Fine medium and fine scoured staple is quoted at 47@48c, while for strictly staple article 50c is asked. Fleece wools are moving slowly with prices firm. The following are the quotations for leading descriptions: Ohio and Pennsylvania fleeces—X and above, 25@26c; XX and above, 27@27½c; delaine, 28@29c; No. 1 combing, 28@29c; No. 2 combing and three-eighths-blood, 26@29c; quarter-blood washed, 26@27c; coarse and braid, 26@27c. Michigan, Wisconsin, etc.—No. 1 Michigan combing, 27@28c; No. 2 Michigan combing, 27