COMMERCIAL AND FINANCIAL

Wheat Has Not Yet Recovered from Effect of Liverpool Decline.

CORN WAS MAIN FEATURE OF SESSION

Sharp Demand from Shorts and Light Offerings in Corn—Oats Ruled Dull and Steady—Provisions Rather Easy.

CHICAGO, Aug. 10.—Corn monopolized the attention of traders on change today. Reports of disaster to the crop on account of the long prevailing drought and extreme heat added another 7½c to the previous price. Wheat did not entirely recover from the effects of an unlooked-for decline at Liverpool and closed ¼@¼c lower. Oats advanced ¼@¼c. Provisions declined 2½@5c.

The Liverpool market again showed its independence of America by showing a decline today and this fact had a depressing effect on local traders at the opening. September started at 75⅞@76c, a decline of ¼c. This marked the low point of the day. Outside of the Liverpool decline, which, it was explained, was caused by more favorable weather conditions in the United Kingdom, the news rather favored better prices. The northwest told of rains and extreme hot weather, with consequent injury to grain in shock. Argentine shipments, 784,000 bu., were much below those of a year ago, and corn showed a strong desire to reach the 40c mark. Local traders were good buyers, after the surprise occasioned by the action of the Liverpool market had died away, and in addition there was a fair demand through commission houses, the result of the bidding on a market almost bare of offerings, being an advance to 76¼c. To offset the crop damage news was the estimate of 78,000,000 bu. wheat, as the crop in Kansas. These tremendous figures made a good many traders hesitate about getting on the long side of the market. After the first half hour's trading the market became very dull, with the price fluctuating lazily between 76c and 76¼c. It was too hot for the average broker to take much interest and the market for the most part was left to a small coterie of scalpers. The tone kept fairly steady to the close, which was at 76c. Northwest receipts were 231 cars, against 241 last week, and 115 a year ago. Chicago receipts were 223 cars, 43 of contract grade. Aggregate primary receipts were 1,113,000 bu., compared with 476,000 bu. a year ago. Seaboard clearances of wheat and flour amounted to 530,000 bu. New York reported export engagements of 21 loads.

Corn, considering the dullness of other markets, was quite active and strong. Crop reports were of a much more gloomy tenor than heretofore, private advices from Kansas City even going so far as to say that the crops in Kansas and Nebraska would be the poorest ever known. Drought and hot winds were still prevailing with little prospect of relief. The demand from shorts was at times quite sharp and offerings were light all day. October and December were even stronger than the more active option. Receipts were 192 cars. September ranged from 39c to 39¾c and closed ⅞c higher, at 39¾c.

Oats were dull but steady, as a rule. The market was rather easy at the opening on the heavy receipts, but the strength of corn soon caused a rally and prices were well maintained for the balance of the session. Trading was light throughout. Receipts were 505 cars. September ranged from 22½c to 22⅝c.

Provisions were very dull and rather easy. Lower hog prices resulted in a small opening decline and not enough interest was taken in the market to cause any further material change in price or tone. Outsiders were moderate sellers. At the close September pork was 25½c lower, at $11.72½; September lard 5c lower, at $6.72½; and September ribs 2½c lower, at $7.12½.

Estimated receipts Saturday: Wheat, 270 cars; corn, 150 cars; oats, 170 cars; hogs, 15,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Yes'ty
*Wheat—					
Aug.	75⅝	75¾	75½	75½	75¾
Sept.	75⅝@76	76¼	75⅝	76	76⅛@¼
Oct.	76⅞@77 77	76⅞	76¾@⅞	76⅞	77
*Corn—					
Aug.	39¼	40	39¼	39⅞	38⅞
Sept.	39 @¼	39¾	39	39½	38⅝
Oct.	38¼@⅜	39⅜	38¼ 38	38 @⅛	38 @⅛
*Oats—					
Aug.	21¾	22	21¾	22	21⅝
Sept.	22¼@¼	22⅜	22¼	22⅜	22¼@¼
Oct.	22½	22¾	22⅜	22⅝	22½
Pork—					
Sept.	11 70	11 75	11 67½	11 72½	11 75
Oct.	11 75	11 80	11 72½	11 80	11 80
Lard—					
Sept.	6 72½	6 75	6 72½	6 72½	6 77½
Oct.	6 80	6 80	6 75	6 77½	6 82½
Jan.	6 65	6 65	6 60	6 60	6 67½
Ribs—					
Sept.	7 10	7 12½	7 07½	7 12½	7 15
Oct.	7 05	7 07½	7 05	7 07½	7 10
Jan.	6 05	6 05	6 05	6 05	6 10

*No 2.

Cash quotations were as follows:

FLOUR—Steady; winter patents, $3.80@4.00; straights, $3.20@3.70; spring specials, $4.50; spring patents, $3.70@4.10; straights, $3.30@3.70; bakers', $2.30@2.80.

WHEAT—No. 2 spring, 75c; No. 3, 70@72½c; f. o. b.; No. 2 red, 76@77½c.

CORN—No. 2, 40¾c; No. 2 yellow, 41½c.

OATS—No. 2, 22⅝c; No. 2 white, 24½c; No. 3 white, new, 22⅝c.

RYE—No. 2, 49½c.

BARLEY—Good feeding, 35c; fair to choice malting, 39@44c.

SEEDS—No. 1 flax, $1.34; northwestern, $1.34. Prime timothy, $3.30@3.40.

PROVISIONS—Mess pork, per bbl., $11.70@11.75. Lard, per 100 lbs., $6.70@6.72½. Short ribs sides (loose), $7.05@7.45. Dry salted shoulders (boxed), $6.75@7.00. Short clear sides (boxed), $7.60@7.70.

WHISKY—Basis of high wines, per gal., $1.23½.

SUGARS—Cut loaf, $6.88; granulated, $6.32; confectioners' A, $6.28; off A, $6.13.

The following are the receipts and shipments for today:

Articles.	Receipts.	Shipments.
Flour, bbls	11,000	7,000
Wheat, bu	215,000	78,000
Corn, bu	134,000	656,000
Oats, bu	428,000	182,000
Rye, bu	5,000	1,000
Barley, bu	15,000	2,000

On the Produce exchange today the butter market was firm; creameries, 15@20c; dairies, 14@17c. Cheese, firm at 9¾@11c. Eggs, firm; fresh, 12c.

NEW YORK GENERAL MARKET.

Quotations for the Day on Various Commodities.

NEW YORK, Aug. 10.—FLOUR—Receipts, 21,412 bbls.; exports, 9,631 bbls.; sales, 7,800 packages. The market was steady, but very slow, with buyers and sellers 15c apart; winter patents, $3.85@4.25; winter straights, $3.60@3.75; Minnesota patents, $4.10@4.45; winter extras, $2.70@3.00; Minnesota bakers, $2.90@3.35; winter low grades, $2.40@2.70. Rye flour was steady; sales, 450 bbls.; fair to good, $3.10@3.25; choice to fancy, $3.30@3.60.

CORNMEAL—Firm; yellow, western, 90c; city, 88c; Brandywine, $2.45@2.55.

RYE—Quiet.

BARLEY—Steady; feeding, 40@45c, c. i. f., New York; malting, 50@55c, c. i. f., New York.

BARLEY MALT—Dull; western, 64@67c.

WHEAT—Receipts, 155,285 bu.; sales, 3,100,000 bu. futures and 600,000 bu. export; spot, firm; No. 2 red, 80¾c, f. o. b. afloat; No. 2 red, 82⅝c, elevator; No. 1 northern, Duluth, 84¾c, f. o. b. afloat; No. 1 hard Duluth, 87¾c, f. o. b. afloat. Options were steady to firm all day with a very light speculative trade. Early foreign buying, together with the strength in corn, further rains in the northwest and renewed cash demand, furnished the sustaining factors, closed steady at a partial ¼c net advance; sales included No. 2 red, September, 80 15-16@81 1-16c, closed 81⅛c; December, 82 15-16@83½c, closed 83¼c.

CORN—Receipts, 95,000 bu.; exports, 6,588 bu.; sales, 210,000 bu. futures and 96,000 bu. exports; spot, strong; No. 2, 46¾c, f. o. b. afloat, and 45¾c, elevator. Options were strong and higher on sensational crop news from Kansas and Nebraska, owing to hot weather; closed strong at ¾@1⅛c net advance; September, 44⅞@45⅝c, closed 44⅞c; December, 41⅝@43c, closed 42½c.

OATS—Receipts, 49,000 bu.; exports, 1,385 bu.; spot, firm; No. 2, 26¼c; No. 3, 25¾c; No. 3 white, 29c; track, white western, 29@33c; No. 2 white, 29½c; track, mixed western, 26@27½c; track, white state, 28@33c. Options were firmer with corn.

HAY—Barely steady; spring, 72½@75c; good to choice, 80@82½c.

HOPS—Dull; state, common to choice, 1899 crop, 11@14c; olds, 3@5c; Pacific coast, 1899 crop, 10@13c; olds, 3@5c.

HIDES—Steady; Galveston, 20 to 25 lbs., 18c; California, 19 to 25 lbs., 18½c; Texas dry, 24 to 30 lbs., 13½c.

LEATHER—Quiet and steady; hemlock sole, Buenos Ayres, light to heavyweights, 22@23½c; acid, 22½@23½c.

PROVISIONS—Beef, steady; family, $10.00@12.00; beef hams, $20.00@21.00; packet, $10.00@11.00; city, extra India mess, $18.00@17.00. Cut meats, steady; pickled bellies, $8.75@10.50; pickled shoulders, $6.50@6.75; pickled hams, $10.00@10.75. Lard, easy; western steamed, $7.10; refined, easy; continent, $7.40; South America, $8.25; compound, $6.25@6.37½. Pork, steady; family, $14.50; short clear, $13.00@15.00; mess, $12.75@13.50.

BUTTER—Receipts, 4,934 packages; market firm; creamery, 17@20c; current packed factory, 14@15½c.

CHEESE—Strong; large colored, 9⅞@10c; small colored, 10½@10⅝c; large white, 9¾c; small white, 10¼c.

EGGS—Receipts, 6,562 packages; steady; western, at mark, 11@12½c, for average lots; western, loss off, 15½c.

RICE—Quiet; domestic, extra to fair, 5¾@6¼c; Japan, 4¾@5c.

TALLOW—Dull; city ($2 per package), 4 7-16@4 7-16½; country (packages free), 4½@4¾c.

METALS—Trade was again very dull in the market for metals. Cables from abroad showed no incentive in either direction. Tin in the local market, while quiet, was a shade lower on bid figures and closed quiet at $31.75@31.87½. Pig iron warrants were weak and nominally quoted at $11.50. Northern, No. 1, foundry, lost 50 points on asked prices, and was very dull, closing at $16.00@17.50. Lake copper continues quiet and unchanged, at $16.50. Lead, dull, at $4.35, and spelter dull, at $4.17½@4.22½. Tin plates remain dull, as the mills are still closed, owing to the wage question. The brokers' prices for lead was $4.00, and for copper, $16.50.

OMAHA WHOLESALE MARKETS.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Receipts liberal; good stock, 11c.

LIVE POULTRY—Hens, 7@7½c; roosters, according to age and size, 3@4c; broilers, 10c; ducks, 4@5c; geese, 4@5c; turkeys, 8c.

FRESH DRESSED POULTRY—Hens, 9c; roosters, 5@6c; ducks and geese, 9@10c; broilers, per lb., 12@12½c; turkeys, 12@c.

BUTTER—Common to fair, 13c; choice, 15@16c; separator, 20c; gathered creamery, 17@18c.

FISH—Trout, 10c; blue fish, 12c; pickerel, 8c; catfish, 12c; dressed buffalo, 6c; whitefish, 9c; herring, 5c; black bass, 10c; salmon, 13c; white bass, 10c; croppie, 10c; pike, 10c; halibut, 12c; bullheads, 10c; ring perch, 6c; lobsters, green, 22c; boiled lobsters, 25c; mackerel, 20c; codfish, 10c; yellow perch, 6c.

PIGEONS—Live, per doz., 90c.

VEALS—Choice, 9@10c.

HAY—Per carload lots: Upland, choice, $7.50; midland, choice, $6.50; lowland, choice, $5.50; rye straw, choice, $6; No. 3 corn, 37c; No. 3 white oats, 24c; cracked corn, per ton, $15; corn and oats, chopped, per ton, $15.50; bran, per ton, $12.50; shorts, per ton, $12.50.

VEGETABLES.

CUCUMBERS—Per doz., 30@35c.
ASPARAGUS—None on the market.
NEW TURNIPS—Per bu. basket, 75c.
NEW BEETS—Per doz. bunches, 30c.
NEW CARROTS—Per doz. bunches, 25c.
LETTUCE—Per doz., 15c.
RADISHES—Home-grown, per doz., 15c.
PEAS—Per ½-bu basket, 50c.
WAX BEANS—Per ½-bu. basket, 50c.
NEW POTATOES—Per bu., 30@40c.
CABBAGE—Home-grown, per lb., 1½@1½c.
CAULIFLOWER—Per doz., $1.
GREEN CORN—Per doz., 10c.
TOMATOES—Home-grown, per ½-bu. basket, 50c.
RHUBARB—Per lb., 1c.
ONIONS—Home-grown, per lb., 2c.
CELERY—Michigan, 25@30c.

FRUITS.

BLACKBERRIES—Per 16-qt. case, $2.00.
BLUEBERRIES—None in market.
CURRANTS—Out of the market.
PEACHES—California, per box, 90c@1.00; Texas, per 4-basket crate, $1.
APRICOTS—None on the market.
PLUMS—California, per crate, $1.15@1.25.
PRUNES—California, Tragedy, per crate, $1.25; Kelsey, Japan, per crate, $1.25.
BARTLETT PEARS—California, per box, $1.75@2.00.
GRAPES—California, 4-basket crate, $1.50; Concords, home grown, 30c.
NECTARINES—California, 4-basket crate, $1.25.
GOOSEBERRIES—Out of the market.
CHERRIES—California, per 10-lb. box, $1.10@1.25; Missouri, per 24-qt. case, $2.25; 8-lb. baskets, 50@60c.
WATERMELONS—As to size, 20c to 25c each.
APPLES—Native, 75c@$1.00 per bu.; per bbl., $2.50@3.00.

TROPICAL FRUITS.

PINEAPPLES—Per doz., $1.50@1.75.
ORANGES—Mediterranean sweets, per box, $4; Valencias, $4.25@4.50.
LEMONS—California, fancy, $5.50; choice, $5.00.
BANANAS—Per bunch, according to size, $2.25@3.00.

MISCELLANEOUS.

NUTS—Hickory, large, per bu., $1.25; shellbarks, $1.35; English walnuts, per lb., 12@15c; filberts, per lb., 12c; almonds, per lb., 14@16c; raw, per lb., 5½@6c; roasted, 6½@7½c.

HIDES.

HIDES—No. 1 green hides, 6c; No. 2 green hides, 5c; No. 1 salted hides, 6¾c; No. 2 salted hides, 5¾c; No. 1 veal calf, 8 to 12 lbs., 7c; No. 2 veal calf, 12 to 15 lbs., 5c.

St. Louis Grain and Provisions.

ST. LOUIS, Aug. 10.—WHEAT—Firm; No. 2 red, cash, elevator, 72¾c; track, 74@75c; August, 72¾c; September, 72¾c; December, 75½c. No. 2 hard, 69¾@70c.

CORN—Higher; No. 2 cash, 38½c; track, 40c; August, 38½c; September, 38¾c; December, 35¼c.

OATS—Higher; No. 2 cash, 21¾c; track, 21¾@22c; August, 21½c; September, 22¼c; December, 22½c; No. 2 white, 25c.

RYE—Higher; 49½c.

SEEDS—Timothy, $1.75@2.00 for prime for new to arrive; $3.30@3.35 bid August; flax higher, at $1.27.

CORNMEAL—Steady, $2.20@2.25.

BRAN—Higher; sacked, east track, 65@67c.

HAY—Timothy, steady; $10.00@12.50; prairie, easy, $4.50@8.00.

WHISKY—Steady, $1.23.

IRON COTTON TIES—$1.30.

BAGGING—5¾@8½.

HEMP TWINE—9c.

METALS—Lead, firm; $4.20. Spelter, dull; $4.05.

POULTRY—Quiet; chickens, 7c; young, 8½c; turkeys, 6@7c; young, 10c; ducks, 5½c; young, 6@6½c; geese, 3c; young, 5@6c.

EGGS—Steady; 11c.

BUTTER—Steady; creamery, 16@20c; dairy, 14@16c.

PROVISIONS—Pork, steady; jobbing, $12.75. Lard, lower; choice, $6.80@6.62½. Dry salt meats, boxed shoulders, steady; extra shorts, $7.62½; clear ribs, $7.87½; clear sides, $8.12½. Bacon, boxed, steady; extra sides, $8.12½; clear ribs, $8.37½; clear sides, $8.62½.

RECEIPTS—Flour, 6,000 bbls.; wheat, 226,000 bu.; corn, 58,000 bu.; oats, 47,000 bu.

SHIPMENTS—Flour, 7,000 bbls.; wheat, 55,000 bu.; corn, 48,000 bu.; oats, 20,000 bu.

Kansas City Grain and Provisions.

KANSAS CITY, Aug. 10.—WHEAT—September, 66⅝@66½c; December, 68½c; cash, No. 2 hard, 66@67c; No. 3, 64½@66c; No. 2 red, 73@73½c; No. 3, 68@72c.

CORN—September, 36⅞@37c; December, 34½c; cash, No. 2 mixed, 35½c; No. 2 white, 38⅞@39c; No. 3, 38½c.

OATS—No. 2 white, 23½c.

RYE—No. 2, 49c.

HAY—Choice timothy, $9.00; choice prairie, $6.50.

BUTTER—Creamery, 15@18c; dairy, fancy, 15c.

EGGS—Firm; fresh Missouri and Kansas stock, 10½c doz., loss off, cases returned; new whitewood cases included, ½c more.

RECEIPTS—Wheat, 295,800 bu.; corn, 18,800 bu.; oats, 23,000 bu.

SHIPMENTS—Wheat, 184,800 bu.; corn, 10,000 bu.; oats, none.

Liverpool Grain and Provisions.

LIVERPOOL, Aug. 10.—WHEAT—Spot, firm; No. 2 red, western winter, 6s 6½d; No. 1 northern, spring, 6s 4½d; No. 1 California, 6s 4d@6s 5d; futures steady; September, 6s 1¾d; December, 6s 2¾d.

CORN—Spot, firm; American mixed, new, 3s 11½d; American mixed, old, 3s 11¾d; futures firm; September, 4s ¼d; October, 4s ¼d; November, 4s ¾d.

Receipts of wheat during the last three days, 755,000 centals, including 196,000 American. Receipts of corn during the last three days, 113,500 centals.

PROVISIONS—Bacon, bellies, firm, 25s. Lard, American refined, in pails, steady, 36s.

CHEESE—American, finest white, firm, 49s 6d; American, finest colored, firm, 53s.

Toledo Grain Market.

TOLEDO, Aug. 10.—WHEAT—Spot, 78⅝c; August, 78⅝c; September, 79¼c; October, 79¾c; December, 81¼c.

CORN—Cash, 41½c; September, 41⅝c; October, 39⅝c; December, 36½c.

OATS—Cash, 23c; September, 22¾c; October, 23½c; December, 24c.

RYE—Cash, 51½c.

CLOVERSEED—Quiet; 1898 prime, $5.10; 1899 prime, $5.40; October, $4.77½; No. 2, $5.

Minneapolis Wheat and Flour.

MINNEAPOLIS, Aug. 10.—WHEAT—In store; No. 1 northern, August, 75¼c; September, 75¼c; December, 76⅝c. On track: No. 1 hard, 77½c; No. 1 northern, 75½c; No. 2 northern, 74¼c.

FLOUR—Quiet and unchanged.

BRAN—Unchanged.

Philadelphia Produce Market.

PHILADELPHIA, Aug. 10.—BUTTER—Firm, good demand; fancy western creamery, 21c; fancy western prints, 23c.

EGGS—Firm, good demand; fresh nearby, 15c; fresh western, 15c; fresh southwestern, 13c; fresh southern, 11c.

CHEESE—Firm.

Peoria Market.

PEORIA, Ill, Aug. 10.—CORN—Higher; No. 3, 40c.

OATS—Higher; new No. 2 white, 23¼c.

WHISKY—On the basis of $1.23 for finished goods.

Milwaukee Grain Market.

MILWAUKEE, Aug. 10.—WHEAT—No. 1 northern, 76½c; No. 2 northern, 75c.

RYE—Steady; No. 1, 51½c.

BARLEY—Steady; No. 2, 50c; sample, 35@48c.

Duluth Wheat Market.

DULUTH, Aug. 10.—WHEAT—No. 1 hard, cash, 80⅝c; August, 79⅞c; September, 78⅞c; December, 80¼c; No. 1 northern, cash, 78⅝c; August, 77⅝c; September, 77⅝c; December, 78¼c.

OATS—24¼@24½c.

CORN—40c.

WEEKLY REVIEW OF TRADE

Speculation is Cautious, but Investment Holdings Are Increased.

PRICES ARE STEADY AT LOWER LEVEL

Falling Off in Some Staples Balanced by Gains in Others—Reduction of Iron Output Will Help that Industry.

NEW YORK, Aug. 10.—R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say: Progress has been made toward a more stable position of business, with a few more heavy contracts to hold the ground already gained; but for a proper interpretation of the week's results one must look beyond Wall street operations, where more than any other quarter, the vacation season is leaving its impress of inactivity. Speculation is cautious, but investment holdings are being increased rather than diminished and operators cannot see that their hesitation on the ground of politics is echoed any more in general business circles than two months ago. Small changes appears in railroad stocks, ten industrials are $1 higher and traction issues a shade lower. Working forces are smaller and will soon be further reduced, probably for three weeks, by the closing down of cotton mills in New England, which has been delayed longer than expected; but our strength is evidenced to the world by the over subscription here of the new British loan of £10,000,000 on about a 3¾ per cent basis, of which over half is allotted to American applicants.

London sales of 40,000 shares of stocks and some bonds, and American purchases of the new foreign loan, explain why gold goes out in the face of foreign commerce returns, which show for New York alone for the week an excess of exports over imports of more than $5,000,000. Exports for the week of $12,463,719 were more than double those of the same period of 1899, and for the year the gain is over $85,000,000, while imports gain only $20,000,000. The money market is untroubled by financing of the foreign loan, though the volume of new commercial loans is well sustained.

Cotton fell so sharply that some recovery occurred in an over-sold speculative market, and spot sold at 10c, when the official report appeared, notwithstanding many indications of further reduction in consumption. Wheat advanced about a cent, helped by poor foreign crop reports. The domestic outlook is fairly cheerful and farmers have marketed freely. Receipts at interior cities aggregating 6,281,581 bushels, against 3,918,216 last year, and 2,446,417 in 1898.

Exports from Atlantic ports were only 1,720,000 bushels, for flour was included against 2,593,344 bushels last year, although purchases on foreign account were large and promise an increased movement here. Corn gains nearly 2 cents, with the aid of dry weather reports, and is 8 cents above the price this time last year. Western receipts and exports for the week fell more than 1,000,000 bushels below the same week in 1899.

Improvement is slow in boots and shoes, with only a small percentage of eastern shops at work. The textile markets have been free from such features as marked recent revisions of prices, but business is of fair volume. Loss of the Chinese market has put coarse brown cottons in a bad position, other grades being less seriously affected. In woolen goods retailers are not up to expectations, and sweepers sell lower. Manufacturers show more interest in the wool market, taking fair quantities and receiving fewer concessions. The tone is firmer, though prices are unchanged.

Although the conference at Chicago recently failed to agree to reduce the output of pig iron, individuals have acted independently, and on August 1 only 240 furnaces were in blast, with a weekly capacity of 244,426 tons, according to the Iron Age. This compares with a reduction of 253,117 tons by 284 furnaces, and 268,290 a year ago by seventeen plants. Present figures are the lowest since March, 1899, when the capacity was 228,195 tons. Surface stocks are 504,341 tons, against 427,028 July 1. Reduction in capacity has been larger in proportion than the recent accumulations of stocks. A smaller output of pig, with steadily increasing exports and moderate activity in structural and finished material, promises to put this industry on a more satisfactory basis.

Prices have steadied on the lower level in most directions, but in some products the struggle is still on between buyers and sellers. A serious feature is the wage controversy, which extends over a wide territory. Production of coke decreases in proportion to the lighter output of iron.

Failures for the week were 177 in the United States, against 136 last year, and twenty-three in Canada, against twenty-nine last year.

BRADSTREET'S TRADE REVIEW.

More Cheerful Feeling Following the Vacation Season.

NEW YORK, Aug. 10.—Bradstreet's tomorrow will say:

Trade conditions still exhibit many of the irregularities incident to the transition period between midsummer and early fall trade. Despite the hot wave, with its effect on the growing distributive demand, and also because of the reports of damage to the corn crop which it has incited, a more cheerful feeling is perceptible for dry goods, clothing and hardware at leading western centers and heavy engagements in iron and steel products, though at low prices, are of encouraging proportions. Prices are not showing the precipitate declines noted some time ago, and among the really encouraging features are the advances in wheat, mainly based on improved export inquiry. Wool is rather firmer than of late, because of the better inquiry, though it must be admitted this steadiness is somewhat at the expense of new business.

Cotton goods partake of the strength of the raw material and where weakness is still perceptible, as in brown cottons, print cloths and wide sheetings, the natural corrective of reduced production is being increasingly sought. It has been a remarkable year in cotton and cotton goods, and although the goods market is relatively weaker than the raw material, a great deal hinges on the next month's business in dry goods circles. It is regarded as certain that with a 11,000,000 bale crop values will be maintained at prices lower, it is true, than the present quotations for raw material, but still high when compared with previous years' range. The spring season, "lightweight" season, has opened with prices 2½ to 10 per cent higher than a year ago, and much depends on the attitude of buyers in guiding manufacturers as to purchases of raw material. While the dry goods demand, as a whole, is still classed as backward for the season, bad weather is still credited with some of the responsibility, and the trade attitude as a whole is one of hopeful expectancy.

An immense business in steel products is reported booked at Pittsburg and Chicago and steel bars are really firmer, with an advance of $4 per ton announced by western manufacturers, who have sold their output to the close of the year. Pig iron is still rather neglected, but inquiry for this material is really better at the south, where furnaces are resuming and furnace shut-downs are so numerous as to indicate an adequate realization of the fact that the root of the evil is in the output of crude material. Current production is claimed to be the lightest for more than a year past, and further announcements of shut-downs are scheduled as far ahead as September 1. A significant feature of the trade is the strength of structural material. A large quantity of material is reported needed for railroad renewals but steel rails are also nominally engaged at $35 per ton. The other metals are dull, and tin is weak here and abroad at a recession from last week's quotations.

Wheat exports, including flour shipments for the week, aggregate 3,318,759 bushels, against 2,327,063 bushels last week, 2,016,154 bushels in the corresponding week of 1899, 3,928,606 bushels in 1898, 4,460,516 bushels in 1897 and 2,635,216 bushels in 1896. From July 1 to date this season wheat exports are 17,887,629 bushels, against 22,125,060 bushels last season and 18,354,728 bushels in 1898-99.

Corn exports for the week aggregate 2,890,874 bushels, against 2,890,068 bushels last week, 5,050,361 bushels in this week a year ago, 3,517,952 bushels in 1898, 3,275,692 bushels in 1897 and 2,367,535 bushels in 1896. From July 1 to date this season, corn exports are 21,884,025 bushels, against 28,966,564 bushels last season and 17,032,344 bushels in 1898-99.

Business failures in the United States do not vary much and number 172 for the week, against 170 last week, 156 in this week a year ago, 16 in 1898, 214 in 1897 and 258 in 1896. Canadian failures number twenty, against twenty-nine last week, twenty-seven in this week last year and thirty-three in 1898.

Bank Clearings.

CHICAGO, Aug. 10.—Clearings, $12,775,536; balances, $1,712,078. New York exchange, par; sterling exchange, $4.85@4.89.

ST. LOUIS, Aug. 10.—Clearings, $5,399,939; balances, $861,943; money, 4@7 per cent; New York exchange, 15c discount bid, par asked.

BOSTON, Aug. 10.—Clearings, $19,782,509; balances, $1,504,964.

BALTIMORE, Aug. 10.—Clearings, $2,731,545; balances, $434,733.

PHILADELPHIA, Aug. 10.—Clearings, $12,123,851; balances, $1,448,392.

CINCINNATI, Aug. 10.—Clearings, $2,464,700; New York exchange, 10c discount; money, 2@6½ per cent.

NEW YORK, Aug. 10.—Exchanges, $112,112,635; balances, $7,970,790. The subtreasury had a debit balance today of $435,087.

WEEKLY CLEARING HOUSE TABLE.

Aggregate of Business Transacted by the Associated Banks.

NEW YORK, Aug. 10.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended August 9, with the percentage of increase and decrease as compared with the corresponding week last year:

CITIES.	Clearings.	Inc.	Dec.
New York	$ 703,472,917		22.7
Boston	107,394,429		9.2
Chicago	118,970,582		24.9
Philadelphia	77,161,843		2.0
St. Louis	28,924,960		4.6
Pittsburg	25,683,637	6.2	
Baltimore	17,923,692		
San Francisco	17,209,703		
Cincinnati	13,425,700	2.2	
Kansas City	15,126,591	17.2	
Cleveland	12,721,898	29.7	
New Orleans	7,133,649	26.9	
Minneapolis	9,136,721	17.6	
Detroit	9,755,017		3.9
Louisville	7,032,629		8.8
Providence	5,429,500		14.7
Milwaukee	5,548,721	12.6	
St. Paul	4,081,753	12.2	
Buffalo	4,832,451		5.9
OMAHA	5,488,627		
Indianapolis	5,782,397	11.7	
Columbus, O.	4,464,300	13.8	
Savannah	2,730,290	49.7	
Denver	5,618,080	75.9	
Hartford	2,320,594		12.3
Richmond	5,373,423	15.1	
Memphis	1,646,655	16.3	
Washington	2,390,658	9.9	
Peoria	1,960,329	2.4	
Rochester	1,754,392	5.2	
New Haven	1,399,913		28.3
Worcester	1,124,159		1.7
Atlanta	1,403,547	9.4	
Salt Lake City	1,668,763		29.7
Springfield, Mass.	1,253,770		19.3
Fort Worth	1,871,592	57.8	
Portland, Me.	2,050,368		25.0
Portland, Ore.	1,794,975	14.8	
St. Joseph	4,281,972		27.0
Los Angeles	2,440,430	33.6	
Norfolk	1,234,610	18.6	
Syracuse	974,698	2.2	
Des Moines	1,292,966	14.2	
Nashville	1,114,838		21.4
Birmingham, Del.	874,195	5.4	
Fall River	679,190		2.0
Scranton	1,881,056	7.1	
Grand Rapids	1,189,561	16.9	
Augusta, Ga.	697,192	1.4	
Lowell	594,282		
Dayton, O.	930,963		2.3
Seattle	2,792,410		36.3
Tacoma	987,539		5.2
Spokane	953,311		4.7
Sioux City	965,269	45.1	
New Bedford	394,719		12.6
Knoxville	461,618		16.7
Topeka	893,366	48.2	
Birmingham	719,613	25.2	
Wichita	409,659	3.9	
Binghamton	342,400	8.0	
Lexington, Ky.	506,289	47.2	
Jacksonville, Fla.	205,357	6.2	
Kalamazoo	395,326	6.7	
Akron	485,100	23.4	
Chattanooga	373,982	20.3	
Rockford, Ill.	295,635		1.7
Canton, O.	260,000	5.6	
Springfield, O.	464,858	47.3	
Fargo, N. D.	240,288		25.4
Sioux Falls, S. D.	125,151	11.6	
Hastings, Neb.	155,386	32.4	
Fremont, Neb.	135,703	35.0	
Davenport	987,250	3.5	
Toledo	2,373,575	3.7	
Galveston	4,153,000		4.2
Houston	4,749,356		4.5
Helena	891,806	40.5	
Evansville	765,620	11.3	
Macon	570,000	46.5	
Little Rock	455,550	57.2	
Springfield, Ill.	448,257	13.4	
Youngstown	268,158	1.9	
Totals	$1,271,409,458		16.2
Totals outside N. Y.	567,936,541		6.4

DOMINION OF CANADA.

Montreal	$ 13,407,969	12.3	
Toronto	8,352,386	3.2	
Winnipeg	2,076,456	7.5	
Halifax	1,709,488	8.6	
Hamilton	753,975		.7
St. John, N. B.	963,165	17.0	
Vancouver	1,020,516	.5	
Victoria	683,908		7.0
Totals	$ 28,867,803	7.7	

London Stock Quotations.

LONDON, Aug. 10.—4 p. m.—Closing:

Cons., money	97 15-16	Erie	11⅛
do account	98 1-16	do 1st pfd	32⅝
Atchison	21⅝	Pennsylvania	67⅝
Canadian Pacific	89¼	Reading	8½
St. Paul	114	No. Pacific pfd	73¼
Illinois Central	119½	Grand Trunk	6½
Louisville	72⅞	Anaconda	8⅝
Union Pacific pfd	77⅝	Rand Mines	4⅝
N. Y. Central	131⅜		

SILVER—Bar, quiet at 28d per ounce.

MONEY—3½ per cent.

The rate of discount in the open market for short bills is 4⅛ per cent; for three months' bills, 4⅜ per cent.

New York Mining Stocks.

NEW YORK, Aug. 10.—The following are the closing quotations for mining shares today:

Chollar	12	Ontario	600
Crown Point	12	Ophir	65
Con. Cal. & Va.	135	Plymouth	10
Deadwood	40	Quicksilver	150
Gould & Curry	12	do pfd	650
Hale & Norcross	20	Sierra Nevada	35
Homestake	5000	Standard	400
Iron Silver	50	Union Con.	15
Mexican	12	Yellow Jacket	25

Foreign Financial.

LONDON, Aug. 10.—Business on the stock exchange here continues at low ebb. There are scarcely any transactions. Americans are rather above parity today and their tone is good. Chinese bonds are higher and more active than any foreign securities. Spanish 4s, 70.78. American securities opened better, then eased off and closed quiet but steady. Gold premium at Buenos Ayres, 164.84. The amount of bullion taken into the bank of England on balance today was £1,000.

BERLIN, Aug. 10.—Business on the bourse today was dull in the early dealings, but during the course of the session it became somewhat firm on a report published by the Iron Monger, regarding the situation of the American iron market. Large purchases were affected and the market became brisker, partly in sympathy with the advices received from abroad. Exchange on London, 25 marks. Discount rates, short bills, 3 per cent; three-months' bills, 4⅛ per cent.

PARIS, Aug. 10.—Operators on the bourse today being impressed by the better Chinese news, a most favorable tone in all departments prevailed in the earlier dealings. Later, the usual inactivity ruled, but prices were well maintained to the close, when the market was very quiet. Rio Tintos showed repurchases by English speculators. South African securities continued quiet, but firm. Three per cent rentes, 100f 50c for the account. Exchange on London, 25f 17½c for checks.

Coffee Market.

NEW YORK, Aug. 10.—COFFEE—Steady; No. 7 invoice, 9¼c; mild, steady; Cordova, nominal. The market for coffee futures opened steady at an advance of 5@15 points and ruled fairly active and 10@20 points higher on renewed covering. Closing cables failed to give support and spot demand and public speculation were better. Closed firm, with prices 15@25 points net higher. Total sales, 28,750 bags, including August at $7.80; September, $7.80@7.85; November, $8.00@8.05; December, $8.10@8.20; January, $8.15@8.25; March, $8.25@8.35; April, $8.45; May