

CLEWS' FINANCIAL REVIEW

Summary of Monetary Conditions Existing in Wall Street.

SEVERE DECLINES IN STOCK MARKET

Present Shakeup is Disagreeable at Present, but Will Prove Beneficial in the Long Run—Causes of Decline.

NEW YORK, Dec. 17.—(Special.)—Henry Clews, head of the banking house of Henry Clews & Co., writes:

The stock market has witnessed some severe declines during the past few days. Continued stringency in money forced yielding at the weakest point, which was expected to be the result of the new money stringency is growing daily and private discount has equalled the official rate...

While the present shake-up may be very disagreeable and expensive for the imprudent, it will certainly prove beneficial in the long run. Expansion of all sorts has been going along for months at a pace which needed some sort of a check...

Dubious Outlook.

At the moment, however, the outlook for buoyant prices is very doubtful. The entire market being in a state of nervousness, and high rates prevail in all the leading money markets. The general business conditions in London, Paris and Berlin are all protecting the gold reserve...

WHAT THE FINANCER SAYS.

Review of the Existing Monetary Conditions in the United States.

NEW YORK, Dec. 17.—The Financier says: Associated banks of New York gained in reserve last week in spite of the fact that they lost in cash nearly \$1,000,000. This was due to the fact that the reserve of \$1,200,000, due to a shrinkage of \$435,000 in deposits. The extensive liquidation which has been going on in the market has reflected fully in the statement, but the reduction of \$600,000 in loans shows the market is not so tight as it appears...

Money Centers Disturbed.

The money centers all over the world are disturbed at the present time. The Bank of England's rate is the highest for over ten years, and the rate in Berlin is 10 per cent. The management of the Federal Reserve Bank is the most despotic of the world's great financial institutions and they hold on to their gold with an iron grip...

Will Buy German and French Coin and American Eagles.

LONDON, Dec. 17.—The Stock exchange last week was a very busy one. It opened the early part of the week, owing to the tightness of money and the uncertainty of an early settlement. The settlement, however, passed better than was expected, and the market was not so tight as it had been...

Foreign Finances.

MADRID, Dec. 17.—Spanish is closed yesterday with a dividend yield of 4.67 per cent. The Bank of Spain report for the week ended yesterday shows the following: Gold in circulation, 1,200,000,000 pesetas; notes in circulation, 2,200,000,000 pesetas.

Liverpool Grain and Provisions.

LIVERPOOL, Dec. 17.—WHEAT—Spot, firm. No. 1 northern, 45s. 6d.; No. 2 northern, 45s. 0d.; No. 3 northern, 44s. 6d.; No. 4 northern, 44s. 0d.; No. 5 northern, 43s. 6d.; No. 6 northern, 43s. 0d.; No. 7 northern, 42s. 6d.; No. 8 northern, 42s. 0d.; No. 9 northern, 41s. 6d.; No. 10 northern, 41s. 0d.

English Textile Fabrics.

MANCHESTER, Dec. 17.—Last week's stock business does not look large but there was an increased Calcutta demand, which was partly executed, for shirtings and shirtings. Calcutta was active for Burma, Java, Karachi and the minor Indian markets. There is nothing doing in shirtings, but there are only a few orders for assortments.

OMAHA LIVE STOCK MARKET

Hogs Are Five Cents Higher and Active at the Advance.

CATTLE FOR THE DAY ARE ABOUT STEADY

Much Lower, However, for the Week—Sheep Show a Decline, but Hogs Advance Considerably—Notes of Interest to the Trade.

RECEIPTS AND SHIPMENTS.

Table with columns: Receipts, Shipments, and various livestock categories like Cattle, Hogs, Sheep, etc.

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OMAHA GENERAL MARKET.

Condition of Trade and Quotations on Staple and Fancy Produce.

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CHICAGO GRAIN AND PROVISIONS.

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SHAFER'S CUBAN PULLET.

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INFLUENCE OF MODERN SLANG IN DOING AWAY WITH SWEARING.

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MINNEAPOLIS WHEAT AND FLOUR.

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TOLEDO MARKET.

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PEORIA, ILL., DEC. 16.—CORN—Higher.

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ORDER OF "HANDS-UP."

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SENTENCES THAT ACCOMPANY THE COMMAND IN DEED.

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