

COMMERCIAL AND FINANCIAL

Heaviness in Cereals Causes Drooping Prices All Around.

WHEAT AND CORN SEVEN-EIGHTHS OFF

Accumulating Stocks and Enlarging Farmers' Deliveries Breaks the Spirit of the Buils in Corn and Wheat is Depressed.

CHICAGO, Feb. 17.—Accumulating stocks and enlarging farmers' deliveries broke the spirit of bulls in corn today and the heaviness of corn depressed wheat, each cereal closing with a loss of %. Oats is % lower. Provisions are a shade lower all around.

The market was quiet in corn and wheat during the first half hours trading. Early Liverpool and New York quotations showed a marked advance, while there was a good deal of nervousness among local traders growing out of the sudden death of President Faure of France and the contingencies which might follow. May opened % higher at \$26.73@26.75c, and as there is a disposition to cover, the market was good for a week transacted at the top figure. The news and conditions, however, finally began to favor the bear side and early buyers lost confidence and withdrew their support. Liverpool lost part of its early advance and increased its losses to \$26.50@26.55c. The latter market turned well and pointed toward an increase in visible supply. Taking the latest matters into consideration, while a large number of contracts may be corn, the wheat market began to move around. Longs began to liquidate and more wheat was thrown on the market than could be absorbed. The price of wheat fell to 24c. Chicago received sixty-five cars of which ten were grain contracts.

Minneapolis' market was quiet, amounting to 344 carloads, compared with 246 the corresponding day a year ago. The aggregate receipts at the western primary market amounted to 1,000,000 bushels, while only 1,000,000 bushels were received a year ago. The market ruled heavily on the decline, but toward the close it was rather strong. There was no sign of an improvement in the export demand and May rose to and closed at 27c. Buyers, however, righted themselves with a number of shipping and accumulating stocks, of which there were no buyers outside of the speculative, opposed corn. Heavy liquidation of longs by brokers was accompanied by active bidding by traders who have been the chief support for months and the wheat market was again carried up before the market reached its peak. The price of wheat was encountered, covering by shorts to secure profits and commission house buying firms to buy before the market reached its peak. May opened unchanged at 26c.90@26.95c, declined to 25c.75@25.80c and closed at 25c.75c, sold off to 25c. and closed at 25c.75c.

A few short supply of hogs was seen, a good deal of bearishness in provisions and liquidation of small scattered holdings kept control on the market the entire day. The market was heavy, however, a slight reaction set in owing to a good cash demand for hams and meats. May pork opened at 25c.25@25.30c, recovered to 25c.50, recovered to 25c.55 and closed at 25c.50. The range in lard and ribs was small. Estimated receipts for Saturday: Wheat, 75,000 head; Corn, 65,000 bushels; oats, 25,000 bushels; beans, 10,000 bushels.

Leading futures ranged as follows:

| Articles | Open | High | Low | Close | Yesterd. |
|----------|-------|-------|-------|-------|----------|
| Wheat | 73.42 | 73.74 | 72.98 | 72.76 | 72.76 |
| Corn | 72 | 72 | 70.94 | 70.51 | 70.51 |
| May | 26.45 | 26.50 | 25.75 | 25.75 | 25.75 |
| Sept. | 27.94 | 27.94 | 27.64 | 27.64 | 27.64 |
| Oats | 284 | 284 | 275 | 275 | 275 |
| July | 26 | 26 | 25.50 | 25.40 | 25.40 |
| Porc. | 9.92 | 9.98 | 9.85 | 9.82 | 9.82 |
| Lard | 5.57 | 5.52 | 5.57 | 5.60 | 5.60 |
| July | 5.67 | 5.67 | 5.65 | 5.72 | 5.72 |
| Sept. | 5.77 | 5.80 | 5.77 | 5.80 | 5.80 |
| Bacon | 4.95 | 4.95 | 4.92 | 4.95 | 4.97 |
| July | 4.95 | 4.95 | 4.92 | 4.95 | 4.97 |
| Sept. | 5.17 | 5.20 | 5.17 | 5.20 | 5.20 |

*No. 2 Cash. Cash quotations were as follows: Cornmeal, No. 2 red, 72¢/73¢; corn, No. 2 white, 30¢/31¢; No. 3 white, 29¢/30¢; No. 4 white, 28¢/29¢; No. 5 white, 27¢/28¢; No. 6 white, 26¢/27¢; No. 7 white, 25¢/26¢; No. 8 white, 24¢/25¢; No. 9 white, 23¢/24¢; No. 10 white, 22¢/23¢; No. 11 white, 21¢/22¢; No. 12 white, 20¢/21¢; No. 13 white, 19¢/20¢; No. 14 white, 18¢/19¢; No. 15 white, 17¢/18¢; No. 16 white, 16¢/17¢; No. 17 white, 15¢/16¢; No. 18 white, 14¢/15¢; No. 19 white, 13¢/14¢; No. 20 white, 12¢/13¢; No. 21 white, 11¢/12¢; No. 22 white, 10¢/11¢; No. 23 white, 9¢/10¢; No. 24 white, 8¢/9¢; No. 25 white, 7¢/8¢; No. 26 white, 6¢/7¢; No. 27 white, 5¢/6¢; No. 28 white, 4¢/5¢; No. 29 white, 3¢/4¢; No. 30 white, 2¢/3¢; No. 31 white, 1¢/2¢.

ST. LOUIS Market: ST. LOUIS, Feb. 17.—FLOUR—Barely, 100 bushels, No. 2 red, 72¢/73¢; corn—No. 2 white, 30¢/31¢; No. 3 white, 29¢/30¢; No. 4 white, 28¢/29¢; No. 5 white, 27¢/28¢; No. 6 white, 26¢/27¢; No. 7 white, 25¢/26¢; No. 8 white, 24¢/25¢; No. 9 white, 23¢/24¢; No. 10 white, 22¢/23¢; No. 11 white, 21¢/22¢; No. 12 white, 20¢/21¢; No. 13 white, 19¢/20¢; No. 14 white, 18¢/19¢; No. 15 white, 17¢/18¢; No. 16 white, 16¢/17¢; No. 17 white, 15¢/16¢; No. 18 white, 14¢/15¢; No. 19 white, 13¢/14¢; No. 20 white, 12¢/13¢; No. 21 white, 11¢/12¢; No. 22 white, 10¢/11¢; No. 23 white, 9¢/10¢; No. 24 white, 8¢/9¢; No. 25 white, 7¢/8¢; No. 26 white, 6¢/7¢; No. 27 white, 5¢/6¢; No. 28 white, 4¢/5¢; No. 29 white, 3¢/4¢; No. 30 white, 2¢/3¢; No. 31 white, 1¢/2¢.

WHEAT—No. 2 Spring, 67¢/68¢; No. 3 Spring, 66¢/67¢; No. 4 Red, 72¢/73¢; CORN—No. 34¢/35¢; No. 2 white, 30¢/31¢; No. 3 white, 29¢/30¢; No. 4 white, 28¢/29¢; No. 5 white, 27¢/28¢; No. 6 white, 26¢/27¢; No. 7 white, 25¢/26¢; No. 8 white, 24¢/25¢; No. 9 white, 23¢/24¢; No. 10 white, 22¢/23¢; No. 11 white, 21¢/22¢; No. 12 white, 20¢/21¢; No. 13 white, 19¢/20¢; No. 14 white, 18¢/19¢; No. 15 white, 17¢/18¢; No. 16 white, 16¢/17¢; No. 17 white, 15¢/16¢; No. 18 white, 14¢/15¢; No. 19 white, 13¢/14¢; No. 20 white, 12¢/13¢; No. 21 white, 11¢/12¢; No. 22 white, 10¢/11¢; No. 23 white, 9¢/10¢; No. 24 white, 8¢/9¢; No. 25 white, 7¢/8¢; No. 26 white, 6¢/7¢; No. 27 white, 5¢/6¢; No. 28 white, 4¢/5¢; No. 29 white, 3¢/4¢; No. 30 white, 2¢/3¢; No. 31 white, 1¢/2¢.

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